



2302 Great Northern Drive
Fargo, ND 58102

December 22, 2025

—Via Electronic Filing and U.S. Mail—

Steven M. Kahl, Executive Secretary
North Dakota Public Service Commission
State Capitol Building, Dept. 408
600 East Boulevard
Bismarck, ND 58505-0480

RE: COMPLIANCE FILING-TARIFF
2026 RENEWABLE ENERGY RIDER (RER) RATE ADJUSTMENT
CASE NO. PU-25-248

Dear Mr. Kahl:

On September 10, 2025, Northern States Power Company, doing business as Xcel Energy, filed its 2026 Renewable Energy Rider (RER) Application. On December 17, 2025, the North Dakota Public Service Commission issued an ORDER approving a RER billing surcharge of \$0.002437 per kWh effective January 1, 2026.

Attachment A is a copy of our compliance tariff sheet as follows:

North Dakota Electric Rate Book – NDPSC No. 2
Sheet No. 5-87, revision 15

North Dakota electric customers will be notified of the change with a bill onsert. A copy of the bill onsert is included as Attachment B.

Please contact me at alex.j.nisbet@xcelenergy.com if you have any questions regarding this filing.

Sincerely,

/ s /

ALEX J. NISBET
REGULATORY POLICY SPECIALIST

Enclosures
cc: Adam Renfandt

Legislative

RENEWABLE ENERGY RIDER

Section No. 5
~~14th~~15th Revised Sheet No. 87

APPLICATION

Applicable to qualifying charges for electric service provided under all Company retail rate schedules.

RENEWABLE ENERGY RIDER

There will be included on each customer's monthly bill a Renewable Energy Rider ("RER") charge for purposes of recovering capital and operating costs of company-owned renewable energy generation not presently reflected in base retail rates. The RER charge shall be determined by multiplying a customer's monthly billed kWh for electric service by the current RER Rate. The RER charge shall be calculated prior to the application of any City Fee and/or sales tax.

DETERMINATION OF RER RATE

The RER Rate is determined by dividing the annual forecasted RER revenue requirement amount by the annual forecasted kWh sales. The annual forecasted RER revenue requirement is the sum of the RER costs for the forecast period and the carryover balance in the RER Tracker Account from the prior period. The RER Rate will be calculated annually, with the approval of the Commission. The present RER Rate is:

All Classes ~~\$0.0020420~~0.002437 per kWh

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All approved costs appropriately charged to the RER Tracker Account are eligible for recovery through this Rider, and all revenues recovered through the Rider are credited to the RER Tracker Account.

QUALIFYING RENEWABLE ENERGY RIDER COSTS

Qualifying RER costs include all annual revenue requirements eligible for recovery under N.D.C.C. § 49-02, 49-05 and 49-06. These costs include, but are not limited to, depreciation expense, property taxes, and operation and maintenance expenses related to Company-owned renewable energy project costs and capacity-related renewable energy purchased power costs not currently being recovered in base rates or eligible for recovery through the FCR. Eligible projects (or portions of these projects) must have previously been granted an Advance Determination of Prudence by the Commission.

TRUE-UP

For each 12-month period ending December 31, a true-up will be calculated reflecting the difference between actual RER revenue and the actual qualifying RER costs. The resulting true-up shall be netted with the forecasted RER cost for the current calendar year. The difference between forecasted RER revenue and forecasted qualifying RER costs for current calendar year is then included in the calculation of the RER rate proposed for the following calendar year.

For example, Year 1 actual RER revenue will be compared to actual Year 1 RER costs and the difference rolled into the forecasted Year 2 costs. Year 2 forecasted RER revenue is then compared to forecasted Year 2 RER costs and the difference included in the calculation of the proposed RER rate to be effective in Year 3.

Date Filed: ~~12-12-2409-10-25~~ By: ~~Ryan J. Long~~Bria E. Shea Effective Date: ~~01-01-~~
~~2501-01-26~~
President, Northern States Power Company, a Minnesota corporation
Case No. PU-~~24-34125-248~~ Order Date: ~~12-18-~~
~~2412-17-25~~

Final

RENEWABLE ENERGY RIDER

Section No. 5
15th Revised Sheet No. 87

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All Classes	\$0.002437 per kWh
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RENEWABLE ENERGY RIDER RATE INCREASE

EFFECTIVE JANUARY 1, 2026

The Renewable Energy Rider (RER) line item on your bill recovers investment costs associated with new and modified renewable energy generation facilities approved by the North Dakota Public Service Commission. These investments reduce fuel and purchased energy costs. Beginning January 1, 2026, the RER rate will increase from the previously approved rate of \$0.002042 to \$0.002437 per kWh.

RESIDENTIAL ELECTRIC SERVICE – AVERAGE ANNUAL BILL

The chart below shows the change to typical customer bills from the RER rate increase. The comparison does not reflect any other rate changes that may occur at the same time.

Usage (kWh)	PRIOR				NEW				Change in bill	Percent change
	Other charges	RER rate	RER charge	Bill	Other charges	New RER rate	New RER charge	New bill		
400	\$49.65	\$0.002042	\$0.82	\$50.47	\$49.65	\$0.002437	\$0.97	\$50.62	\$0.15	0.30%
500	\$58.31	\$0.002042	\$1.02	\$59.33	\$58.31	\$0.002437	\$1.22	\$59.53	\$0.20	0.34%
600	\$66.97	\$0.002042	\$1.23	\$68.20	\$66.97	\$0.002437	\$1.46	\$68.43	\$0.23	0.34%
750	\$79.96	\$0.002042	\$1.53	\$81.49	\$79.96	\$0.002437	\$1.83	\$81.79	\$0.30	0.37%
1000	\$101.61	\$0.002042	\$2.04	\$103.65	\$101.61	\$0.002437	\$2.44	\$104.05	\$0.40	0.39%
1500	\$144.92	\$0.002042	\$3.06	\$147.98	\$144.92	\$0.002437	\$3.66	\$148.58	\$0.60	0.41%
2000	\$188.23	\$0.002042	\$4.08	\$192.31	\$188.23	\$0.002437	\$4.87	\$193.10	\$0.79	0.41%

FOR MORE INFORMATION

You may examine the new rate riders by visiting our website at xcelenergy.com/company/rates_and_regulations/rates (make sure North Dakota is selected at the top dropdown).