



operation of the Badger Wind Project and associated facilities (“Project”) in Logan and McIntosh Counties, North Dakota.

4. On November 4, 2024, Montana-Dakota entered into a 20-year Power Purchase Agreement (“PPA”) with Badger Wind for a 150 megawatt (“MW”) output purchase from the 250 MW Project. Included in the PPA was a purchase option for Montana-Dakota to purchase a 49 percent undivided ownership interest in the Project. Badger Wind and Montana-Dakota entered into a Purchase and Sale Agreement (“PSA”), dated February 13, 2025, in connection with the purchase option. Subject to satisfaction of certain conditions specified in the PSA, including partial transfer of the Certificate, Montana-Dakota’s ownership would become effective at the commercial operation date (“COD”) for the Project, which is expected to occur by the end of 2025.
5. Montana-Dakota has the financial and technical qualifications to own and operate the Project.
6. Montana-Dakota agrees to assume the rights and obligations of First Amended Certificate of Site Compatibility No. 64 with respect to its proposed 49 percent ownership interest in the Project and agrees to comply with the terms and conditions set forth therein and in the Commission’s Findings of Fact, Conclusions of Law and Order dated September 11, 2024, in Case No. PU-24-87.

