



5055 North Point Parkway
Alpharetta, GA 30022

Melissa A. Burris
Senior Regulatory Analyst
State Regulatory Affairs
(888) 605-0469
(678)-259-1749
missie.burris@verizon.com



October 24, 2025

VIA OVERNIGHT MAIL

Steve Kahl, Executive Secretary
North Dakota Public Service Commission
600 E. Boulevard Ave., Dept. 408
Bismark, ND 58505

Re: Verizon Value, Inc. performance bond

Dear Secretary Kahl:

Verizon Value, Inc. (formerly TracFone Wireless, Inc.) is providing the documentation for the performance bond now on file pursuant to ND Administrative Code 69-09-05.

If you have any questions about this matter, please contact me.

Respectfully submitted,

Melissa A. Burris

cc: Carey R. Gagnon

Attachment



TELECOMMUNICATIONS RESELLER'S BOND
PUBLIC SERVICE COMMISSION
 SFN 50826 (Rev. 02-2015)



BOND NO:
US00156989SU25A

PRINCIPAL (Reseller)	Name Verizon Value, Inc			
	Address One Verizon Way		City Basking Ridge	State NJ
SURETY (Bonding Company)	Name XL Specialty Insurance Company			
	Address 677 Washington Blvd., Suite 1000		City Stamford	State CT

We, the above named PRINCIPAL and SURETY are bound to the State of North Dakota in the penal sum of Twenty-Five Thousand and No/Cents (\$25,000.00) Dollars. The payment of the penal sum shall bind the PRINCIPAL and SURETY, our heirs, legal representatives, successors, and assigns, jointly and severally under these obligations.

The PRINCIPAL is doing business in North Dakota as a reseller providing telecommunications services. This obligation covers all prepayments for service in this State including, but not limited to, front-end charges and prepaid monthly charges for services.

The condition of this obligation is as follows: if the PRINCIPAL faithfully performs all duties as a telecommunications reseller under the provisions of Certificate of Registration issued by the North Dakota Public Service Commission, complies with all laws of North Dakota pertaining to telecommunications companies and the rules of the Public Service Commission promulgated in connection therewith, and provides services in accordance with its legal obligations and agreements; then this obligation shall be void; otherwise it shall remain in effect.

Liability for this undertaking commences on October 1st, 2025, and shall be continuous unless the SURETY by certified mail notifies the PRINCIPAL and the Public Service Commission that the surety bond has been canceled. The cancellation notice shall state that the surety bond will be canceled thirty (30) days after receipt by the Public Service Commission of the cancellation notice, or on a later date specified by the SURETY. In no event shall the aggregate liability of the SURETY accumulate above the face amount of the bond, unless the face amount is increased by appropriate endorsement or rider.

The liability of the SURETY for any violation of the obligations by the PRINCIPAL during the period of time the bond remains in effect shall remain in force for such period of time as may be permitted under the laws of the State of North Dakota. Bonding requirements may be increased or decreased by the Commission upon thirty (30) days notice to each PRINCIPAL and SURETY.

This bond, and the terms used herein, are governed by the provisions of Chapter 49-21 of the North Dakota Century Code, and Chapter 69-09-05 of the North Dakota Administrative Code.

Countersigned by North Dakota Resident Agent:

Name/Signature	Address	City, State(ND), Zip Code
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THIS SECTION TO BE COMPLETED BY PRINCIPAL

ACKNOWLEDGMENT OF PRINCIPAL

State of NJ)
 County of Somerset) ss.
 On this 15th day of October, 2025,

before me personally appeared Jia Shan Lu
 known to me to be the person or said corporation described in and
 who executed the within instrument as PRINCIPAL and acknowledged
 to me that he/she or said corporation executed the same.

Jia Shan Lu
 Signature of Principal

[Signature]
 Notary Public

9/14/2025

THIS SECTION TO BE COMPLETED BY SURETY

**ACKNOWLEDGMENT OF SURETY
(Corporate Officer)**

State of Missouri)
 County of St. Louis) ss.
 On this 9th day of October, 2025,

before me personally appeared Sarah Runser
 known to me to be Attorney-In-Fact
 of said corporation that is described in and that executed the within
 instrument as SURETY, and acknowledged to me that such corporation
 executed the same.

Sarah Runser, Attorney-In-Fact

Name and Title of Person Signing for Surety
Sarah Runser
 Signature

Brittany D. Stuckel
 Notary Public

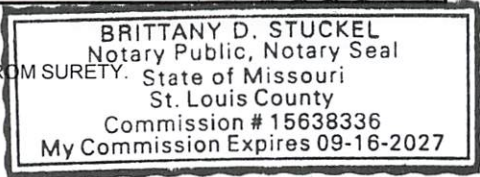
My Commission expires 09/16/2027

(SEAL)



North Dakota Public Service Commission Telephone 701-328-2400
 600 E. Boulevard, Ave Dept 308
 Bismarck, ND 58505-0430

ATTORNEY-IN-FACT MUST ATTACH VALID POWER OF ATTORNEY FROM SURETY.





Power of Attorney
XL Specialty Insurance Company
Greenwich Insurance Company

THIS IS NOT A BOND NUMBER
LIMITED POWER OF ATTORNEY
XL 1634301

KNOW ALL MEN BY THESE PRESENTS: That XL Specialty Insurance Company, and Greenwich Insurance Company, both Delaware insurance companies with offices located at 505 Eagleview Blvd., Exton, PA 19341, do hereby nominate, constitute, and appoint:

Pamela A. Beelman, Cynthia L. Choren, Debra C. Schneider, Brittany D. Stuckel, Sandra L. Ham, Karen L. Roider, JoAnn R. Frank, Elizabeth A. Hartzberg, Sarah Runser

each its true and lawful Attorney(s)-in-fact to make, execute, attest, seal and deliver for and on its behalf, as surety, and as its act and deed, where required, any and all bonds and undertakings in the nature thereof, for the penal sum of no one of which is in any event to exceed \$150,000,000.00.

Such bonds and undertakings, when duly executed by the aforesaid Attorney (s) - in - Fact shall be binding upon each said Company as fully and to the same extent as if such bonds and undertakings were signed by the President and Secretary of the Company and sealed with its corporate seal.

The Power of Attorney is granted and is signed by facsimile under and by the authority of the following Resolutions adopted by the Board of Directors of each of the Companies on the 18th day of September 2024.

RESOLVED, that Eric Donofrio, Dave Maguire, Lian Phua, Jim Richert and Kevin Mirsch are hereby appointed by the Board as authorized to make, execute, seal and deliver for and on behalf of the Company, any and all bonds, undertakings, contracts or obligations in surety or co-surety with others and that the Secretary or any Assistant Secretary of the Company be and that each of them hereby is authorized to attest the execution of any such bonds, undertakings, contracts or obligations in surety or co-surety and attach thereto the corporate seal of the Company.

RESOLVED, FURTHER, that Eric Donofrio, Dave Maguire, Lian Phua, Jim Richert and Kevin Mirsch each is hereby authorized to execute powers of attorney qualifying the attorney named in the given power of attorney to execute, on behalf of the Company, bonds and undertakings in surety or co-surety with others, and that the Secretary or any Assistant Secretary of the Company be, and that each of them is hereby authorized to attest the execution of any such power of attorney, and to attach thereto the corporate seal of the Company.

RESOLVED, FURTHER, that the signature of such officers named in the preceding resolutions and the corporate seal of the Company may be affixed to such powers of attorney or to any certificate relating thereto by facsimile, and any such power of attorney or certificate bearing such facsimile signatures or facsimile seal shall be thereafter valid and binding upon the Company with respect to any bond, undertaking, contract or obligation in surety or co-surety with others to which it is attached.

IN WITNESS WHEREOF, the XL SPECIALTY INSURANCE COMPANY and GREENWICH INSURANCE COMPANY has caused its corporate seal to be hereunto affixed, and these presents to be signed by its duly authorized officers this June 26th, 2025.



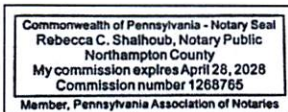
**XL SPECIALTY INSURANCE COMPANY
GREENWICH INSURANCE COMPANY**

by:
Kevin M. Mirsch, SECRETARY

STATE OF PENNSYLVANIA
COUNTY OF CHESTER

Attest:
David Maguire, ASSISTANT SECRETARY

On this 26th day of June, 2025, before me personally came Kevin Mirsch to me known, who, being duly sworn, did depose and say: that he is Secretary of XL SPECIALTY INSURANCE COMPANY and GREENWICH INSURANCE COMPANY, described in and which executed the above instrument; that he knows the seals of said Companies; that the seals affixed to the aforesaid instrument is such corporate seals and were affixed thereto by order and authority of the Boards of Directors of said Companies; and that he executed the said instrument by like order.



Rebecca C. Shalhoub, NOTARY PUBLIC

STATE OF PENNSYLVANIA
COUNTY OF CHESTER

I, David Maguire, Assistant Secretary of XL SPECIALTY INSURANCE COMPANY and GREENWICH INSURANCE COMPANY, corporations of the State of Delaware, do hereby certify that the above and forgoing is a full, true and correct copy of a Power of Attorney issued by said Companies, and that I have compared same with the original and that it is a correct transcript therefrom and of the whole of the original and that the said Power of Attorney is still in full force and effect and has not been revoked.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of said Corporation, at the City of Stamford, this 9th day of October, 2025



David Maguire, ASSISTANT SECRETARY

This Power of Attorney may not be used to execute any bond with an inception date after 6/26/2027