



A Subsidiary of MDU Resources Group, Inc.

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September 8, 2026

Executive Secretary
North Dakota Public Service Commission
State Capitol Building
Bismarck, ND 58505

**Re: Cost of Gas Adjustment (COG) Rate 88 and Rate 99
Case No. PU-26-007**

In accordance with North Dakota Century Code Section 49-05-05, Montana-Dakota Utilities Co. (Montana-Dakota) electronically submits a Cost of Gas (COG) – Natural Gas change pursuant to the terms of Rate 88 and 99.

The Rate Summary Sheet (44th Revised Sheet No. 3 and 12th Revised Sheet No. 3.1) showing the proposed natural gas rates reflecting the COG effective October 1, 2026 along with currently effective distribution rates is provided in Exhibit 1. The net effect of this filing, calculated pursuant to the terms of Rate 88, is a decrease of \$0.585 per dk for residential customers and firm general customers, a decrease of \$0.665 per dk for small and large interruptible customers, and a decrease of \$0.388 per dk for Air Force interruptible customers.

Montana-Dakota purchases gas supplies under a number of contracts and secures transportation service over a number of pipelines for delivery of the natural gas purchased to Montana-Dakota's distribution system to meet the demands of its customers. The commodity cost of natural gas has decreased \$0.387 per dk since the June 1, 2026 rates due to a decrease in the overall commodity price of gas. In addition, there was an update to the Company's normalized firm dk deliveries and changes in pipeline and other costs resulted in a decrease of \$0.041 per dk in North Dakota from the currently effective rates. Finally, this filing reflects the annual change in the surcharge adjustment, shown in Exhibit 6, to reflect a decrease of \$0.152, and the grain drying margin credit, shown in Exhibit 8, to reflect a decrease of \$0.005.

Montana-Dakota also purchases propane supplies from various wholesale suppliers for the propane service provided in Hettinger, North Dakota. The net effect of this filing is an increase of \$0.421 per dk for all customers from the currently effective rates. The commodity cost of propane has increased \$0.426 per dk as a result of the change in the overall cost of propane. In addition, this filing reflects the change in the grain drying margin credit, a decrease of \$0.005 per dk.

The following Exhibits are provided in support of the COG rates to be effective October 1, 2026.

- Exhibit 2 summarizes the cost of gas adjustment, the surcharge adjustment, and the grain drying margin sharing adjustment calculated pursuant to the terms of Rate 88 that will apply during the month of October 2026.
- Exhibit 3 shows the calculation of the current gas cost adjustment that will be applicable to Montana-Dakota's customers for the month of October 2026 along with an explanation of the reasons for the decrease in the market price of gas. The average cost of gas for firm customers, adjusted for losses, is \$4.203 per dk.
- Exhibit 3a is marked as "Confidential" and contains confidential information regarding gas commodity pricing and is designated as Trade Secret in accordance with the Commission's March 30, 2022 Order in Case No. PU-22-008. Montana-Dakota filed for similar treatment in prior years and most recently on October 30, 2025 in Case No. PU-26-007. Exhibit 3a -Public Copy is included in this filing.
- Exhibit 4 provides a summary of the change in pipeline rates occurring since the October 2025 PGA filing submitted September 8, 2025 and a copy of applicable effective pipeline rates along with supporting workpapers.
- Exhibit 5 shows the calculation of the return on storage inventory balances and prepaid demand and commodity balances using the calculation procedure set forth in Rate 88. The overall rate of return of 7.262% applied to the balances was authorized by the Commission in Case No. PU-23-341.
- Exhibit 6 shows the calculation of the surcharge adjustment applicable to Montana-Dakota's customers that will apply during the period October 1, 2026 through September 30, 2027.
- Exhibit 7 summarizes the cost of gas – propane calculated pursuant to the terms of Rate 99, which apply during the month of October 2026. The net effect of this filing is an increase of \$0.421 per dk for all customers from the currently effective rates as a result of the annual change in the surcharge and a change in cost of propane from that established in the May 2026 PGA filing. The average cost of propane for all customers, adjusted for losses, is \$10.186 per dk.
- Exhibit 8 shows the grain drying margin sharing provision pursuant to the terms of Rate 88. Ninety percent of the margin revenues collected from grain drying customers served under interruptible service rates will be credited to residential and firm general service customers through the COG. A credit of \$0.026 per dk will be applicable to all residential and general service customers due to the grain drying margin sharing provision for the period October 1, 2026 through September 30, 2027.

The COG changes, calculated in accordance with Rate 88 and Rate 99, will amount to a decrease of approximately \$905,700 for natural gas customers and an increase of approximately \$1,800 for propane customers during the month of October 2026. All Montana-Dakota's retail gas customers in North Dakota may be affected by this proposal. There were 117,313 natural gas customers and 326 propane customers in North Dakota as of August 31, 2026.

Please refer all inquiries regarding this filing to:

Mr. Tyler J Culbertson
Director of Regulatory Affairs
Montana-Dakota Utilities Co.
400 North Fourth Street
Bismarck, ND 58501

Also, please send copies of all written inquiries, correspondence and pleadings to:

Ms. Allison Waldon
Senior Counsel
MDU Resources Group, Inc.
P. O. Box 5650
Bismarck, ND 58506-5650

If you have any questions regarding this filing, please contact me at (701) 954-9072 or tyler.culbertson@mdu.com.

Sincerely,

/s/ Tyler J Culbertson

Tyler J Culbertson
Director of Regulatory Affairs

Attachments

cc: A. Waldon

**RATE SUMMARY SHEET
(PROPOSED)**



Montana-Dakota Utilities Co.

400 N 4th Street
Bismarck, ND 58501

State of North Dakota Gas Rate Schedule

NDPSC Volume 8

44th Revised Sheet No. 3

Canceling 43rd Revised Sheet No. 3

RATE SUMMARY SHEET

Page 1 of 3

Rate Schedule	Sheet No.	Basic Service Charge	Distribution Delivery Charge	Rates 88 & 99 Cost of Gas	Total Rate/ Dk
Residential Rate 60	4	\$0.8244 per day	\$0.525	\$3.817	\$4.342
Firm - Wahpeton Rate 62	5	\$0.395 per day	\$0.781	\$3.817	\$4.598
Firm Service Commitments		\$2.35 per day	\$1.409	\$3.817	\$5.226
Residential - Wahpeton Rate 63	6	\$0.395 per day	\$0.781	\$3.817	\$4.598
Air Force Rate 64	7				
Minot Air Force Base		\$4,000.00 per month			
PAR Site		\$1,000.00 per month			
Firm Service			\$0.530	\$3.817	\$4.347
Interruptible Service - PAR			\$0.414	\$2.320	\$2.734
Interruptible Service - MAFB			\$0.414	\$2.360	\$2.774
Firm General Service Rate 70	13				
Meters rated < 500 cubic feet		\$0.88 per day	\$1.384	\$3.817	\$5.201
Meters rated > 500 cubic feet		\$2.35 per day	\$1.409	\$3.817	\$5.226
Small Interruptible Gas Rate 71	14				
Maximum Rate per Dk		\$450.00 per month	\$0.699	\$2.320	\$3.019
Minimum Rate per Dk		\$450.00 per month	\$0.102	\$2.320	\$2.422
Maximum Rate per Dk (Wahpeton)		\$450.00 per month	\$0.699	\$2.320	\$3.019
Minimum Rate per Dk (Wahpeton)		\$450.00 per month	\$0.102	\$2.320	\$2.422
Optional Seasonal Gas Rate 72	15				
Meters rated < 500 cubic feet		\$0.88 per day	\$1.384	\$4.041	\$5.425
Meters rated > 500 cubic feet		\$2.35 per day	\$1.409	\$4.041	\$5.450
Firm General - Wahpeton Rate 73	16	\$0.395 per day	\$0.781	\$3.817	\$4.598
Firm Service Commitments		\$2.35 per day	\$1.409	\$3.817	\$5.226
Contracted Demand Service - Rate 74	17				
Meters rated < 500 cubic feet		\$0.88 per day			
Meters rated > 500 cubic feet		\$2.35 per day			
Distribution Demand Charge			\$8.500		\$8.500
Cost of Gas				\$1.984	\$1.984
Capacity Charge				\$12.480	\$12.480

Date Filed: September 8, 2026

Effective Date: Effective with service rendered on and after October 1, 2026

Issued By: Travis R. Jacobson
Vice President -
Regulatory Affairs

Case No.: PU-26-007



Montana-Dakota Utilities Co.

400 N 4th Street
Bismarck, ND 58501

State of North Dakota Gas Rate Schedule

NDPSC Volume 8
12th Revised Sheet No. 3.1
Canceling 11th Revised Sheet No. 3.1

RATE SUMMARY SHEET

Page 2 of 3

Rate Schedule	Sheet No.	Basic Service Charge	Distribution Delivery Charge	Rates 88 & 99 Cost of Gas	Total Rate/ Dk
Transportation Service	24				
Small Interruptible Rate 81		\$450.00 per month			
Maximum			\$0.699		\$0.699
Minimum			\$0.102		\$0.102
Large Interruptible Rate 82		\$1,800.00 per month			
Maximum			\$0.237		\$0.237
Minimum			\$0.061		\$0.061
Large Interruptible Gas Rate 85	27				
Maximum Rate per Dk		\$1,800.00 per month	\$0.237	\$2.320	\$2.557
Minimum Rate per Dk		\$1,800.00 per month	\$0.061	\$2.320	\$2.381
Residential Rate 90	32	\$0.8244 per day	\$0.525	\$10.189	\$10.714
Firm General Service Rate 92	13				
Meters rated < 500 cubic feet		\$0.88 per day	\$1.384	\$10.189	\$11.573
Meters rated > 500 cubic feet		\$2.35 per day	\$1.409	\$10.189	\$11.598

Date Filed: September 8, 2026

Effective Date: Effective with service rendered on and after October 1, 2026

Issued By: Travis R. Jacobson
Vice President -
Regulatory Affairs

Case No.: PU-26-007

MONTANA-DAKOTA UTILITIES CO.
COST OF GAS TARIFF SHEET
NORTH DAKOTA GAS
EFFECTIVE OCTOBER 2026

	Firm			Small & Large Interruptible	Air Force Interruptible
	Residential & General Service	Optional Seasonal	Contracted Demand		
<u>Gas Cost Adjustment:</u>					
Gas Cost Level (Exhibit 3)	\$4.203	\$4.427	\$2.382	\$2.561	\$2.549
Prior Filed Gas Cost (Effective 6/1/2026)	4.631	2.781	2.781	2.961	2.948
Proposed Gas Cost Adjustment	(\$0.428)	\$1.646	(\$0.399)	(\$0.400)	(\$0.399)
<u>Surcharge Adjustment:</u>					
Current Adjustment (Exhibit 6)	(\$0.360)	(\$0.360)	(\$0.372)	(\$0.241)	(\$0.189)
Prior Filed Adjustment	(0.208)	(0.208)	(0.227)	0.024	(0.200)
Change in Surcharge Adjustment	(\$0.152)	(\$0.152)	(\$0.145)	(\$0.265)	\$0.011
Gas Cost Level	\$4.203	\$4.427	\$2.382	\$2.561	\$2.549
Plus: Surcharge	(0.360)	(0.360)	(0.372)	(0.241)	(0.189)
Total Gas Cost Level in Tariff Rates	\$3.843	\$4.067	\$2.010	\$2.320	\$2.360
<u>Grain Drying Margin Sharing</u>					
Current Adjustment	(\$0.026)	(\$0.026)	(\$0.026)	\$0.000	\$0.000
Prior Filed Gas Cost	(0.021)	(0.021)	(0.021)	0.000	0.000
Change in Grain Drying Sharing Margin	(\$0.005)	(\$0.005)	(\$0.005)	\$0.000	\$0.000
Total Cost of Gas Billed	\$3.817	\$4.041	\$1.984	\$2.320	\$2.360
Net Increase (Decrease) in Gas Costs	(\$0.585)	\$1.489	(\$0.549)	(\$0.665)	(\$0.388)

**MONTANA-DAKOTA UTILITIES CO.
CURRENT GAS COST ADJUSTMENT - NORTH DAKOTA
RESIDENTIAL AND GENERAL SERVICE
EFFECTIVE OCTOBER 2026**

	<u>Amount</u>
Total Gas Costs 1/	\$73,523,374
Dk Requirements - Firm 2/	17,571,016
Average Cost of Gas per dk	\$4.184
Average Cost of Gas as Adjusted for Losses @ 99.55%	4.203
Less: Gas Cost Level in Rates 3/	<u>4.631</u>
Proposed Gas Cost Adjustment	<u>(\$0.428)</u>

- 1/ Includes all pipeline demand and commodity charges, see Exhibit 3a, page 1. See Exhibit 4 for currently effective pipeline rates. Also includes a return on prepaid demand, commodity and cycle storage balances as shown on Exhibit 5.
- 2/ Normalized dk sales for the twelve months ended June 30, 2026, adjusted for losses at .45%.
- 3/ Gas Cost Level in Current Tariff Rates Case No. PU-26-007 effective June 1, 2026:

Cost of Purchased Gas	\$4.610
Adjustment for Distribution Losses	99.55%
Gas Cost Level in Base Tariff Rates	\$4.631

**MONTANA-DAKOTA UTILITIES CO.
CURRENT GAS COST ADJUSTMENT - NORTH DAKOTA
NORTH DAKOTA - OPTIONAL SEASONAL - RATE 72
EFFECTIVE OCTOBER 2026**

	<u>Amount</u>
Total Gas Costs 1/	\$73,523,374
Less: Annual MDDQ Costs (Excludes Storage Capacity Reservation)	<u>31,862,202</u>
Total Gas Costs excluding MDDQ	\$41,661,172
Firm Service Requirements 1/	17,571,016
Other Gas Costs per Dk (excluding MDDQ)	\$2.371
<u>Winter - October - May</u> Annual MDDQ Costs	\$31,862,202
Winter Firm Service Requirements	15,649,924
MDDQ Costs per Winter Dk	\$2.036
Add: Other Gas Costs per Dk	<u>2.371</u>
Winter Seasonal Rate	\$4.407
Winter Seasonal Rate, adjusted for losses 2/	4.427
Less: Gas Cost Level in Rates 3/	<u>2.781</u>
Current Gas Cost Adjustment	<u>\$1.646</u>

1/ Exhibit 3, page 1.

2/ Loss factor of 0.45%.

3/ Gas Cost Level in Current Tariff Rates Case No. PU-26-007 effective June 1, 2026:

	<u>Summer</u>
Cost of Purchased Gas	\$2.768
Adjustment for Distribution Losses	99.55%
Gas Cost Level in Base Tariff Rates	\$2.781

**MONTANA-DAKOTA UTILITIES CO.
CURRENT GAS COST ADJUSTMENT - NORTH DAKOTA
FIRM GENERAL CONTRACTED DEMAND
EFFECTIVE OCTOBER 2026**

<u>Cost of Gas</u>	<u>Amount</u>
Total Gas Costs, Excluding Capacity 1/	\$41,661,172
Residential and General Service dk Requirements 2/	17,571,016
Average Cost of Gas per dk	\$2.371
Average Cost of Gas as Adjusted for Losses @ 99.55%	2.382
Less: Gas Cost Level in Rates 3/	<u>2.781</u>
Proposed Gas Cost Adjustment	<u><u>(\$0.399)</u></u>
<u>Capacity Charge</u>	
Proposed Monthly Capacity Charge 4/	\$12.48
Prior Filed Capacity Charge 3/	<u>12.70</u>
Proposed Capacity Charge Adjustment	<u><u>(\$0.22)</u></u>

- 1/ Includes all pipeline demand and commodity charges, see Exhibit 3, page 2. See Exhibit 4 for currently effective pipeline rates. Also includes a return on prepaid demand, commodity and cycle storage balances as shown on Exhibit 5.
- 2/ Normalized dk sales for the twelve months ended June 30, 2026, adjusted for losses at .45%.
- 3/ Gas Cost Level in Current Tariff Rates Case No. PU-26-007 effective June 1, 2026:

Cost of Purchased Gas	\$2.768
Adjustment for Distribution Losses	0.9955
Gas Cost Level in Base Tariff Rates	\$2.781
Monthly Capacity Charge	\$12.70

- 4/ Annual MDDQ Costs divided by contracted capacity.

**MONTANA-DAKOTA UTILITIES CO.
CURRENT GAS COST ADJUSTMENT - NORTH DAKOTA
INTERRUPTIBLE
EFFECTIVE OCTOBER 2026**

	<u>Amount</u>
Total Gas Costs 1/	\$20,293,258
Dk Requirements - Interruptible	7,960,855
Average Cost of Gas per dk	\$2.549
Average Cost of Gas as Adjusted for Losses @ 99.55%	2.561
Less: Gas Cost Level in Rates 2/	<u>2.961</u>
Proposed Gas Cost Adjustment	<u>(\$0.400)</u>

1/ Includes all pipeline demand and commodity charges, see Exhibit 3a, page 1. See Exhibit 4 for currently effective pipeline rates. Also includes a return on prepaid demand, commodity and cycle storage balances as shown on Exhibit 5.

2/ Gas Cost Level in Current Tariff Rates Case No. PU-26-007 effective June 1, 2026:

Cost of Purchased Gas	\$2.948
Adjustment for Distribution Losses	99.55%
Gas Cost Level in Base Tariff Rates	\$2.961

**MONTANA-DAKOTA UTILITIES CO.
CURRENT GAS COST ADJUSTMENT - NORTH DAKOTA
AIR FORCE INTERRUPTIBLE
EFFECTIVE OCTOBER 2026**

	<u>Amount</u>
<i>Total Gas Costs 1/</i>	\$1,014,397
<i>Dk Requirements - Air Force Interruptible</i>	397,961
Average Cost of Gas per dk	\$2.549
Less: Gas Cost Level in Rates 2/	<u>2.948</u>
Proposed Gas Cost Adjustment	<u>(\$0.399)</u>

1/ Includes all pipeline demand and commodity charges, see Exhibit 3a, page 1. See Exhibit 4 for currently effective pipeline rates. Also includes a return on prepaid demand, commodity and cycle storage balances as shown on Exhibit 5.

2/ Gas Cost Level in Current Tariff Rates Case No. PU-26-007 effective June 1, 2026:

Cost of Purchased Gas	\$2.948
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**MONTANA-DAKOTA UTILITIES CO.
SUMMARY OF FIRM DK DELIVERIES, CAPACITY AND
CALCULATION OF INTERRUPTIBLE DEMAND
EFFECTIVE OCTOBER 2026**

	Normalized Firm Dk Deliveries 1/	Percent Firm
Montana	10,524,273	27.324326%
North Dakota	17,571,016	45.619889%
South Dakota	7,564,894	19.640847%
Wyoming	2,855,947	7.414938%
Total	<u>38,516,130</u>	<u>100.000000%</u>

	Total Capacity 2/	%
Montana	131,995	27.664484%
North Dakota	212,784	44.596838%
South Dakota	98,573	20.659655%
Wyoming	33,776	7.079023%
Total	<u>477,128</u>	<u>100.000000%</u>

INTERRUPTIBLE

	Dk volumes		100% Load Factor MDDQ
Montana	3,800,347	3/	10,412
North Dakota	7,960,855	4/	21,811
ND AFB	397,961	5/	1,090
South Dakota	1,850,676	6/	5,070
Wyoming	3,371,748	7/	9,238
Total	<u>17,381,587</u>		<u>47,621</u>

1/ Normalized firm sales volumes for the twelve months ended June 30, 2026, adjusted for losses.

2/ Required capacity reservation.

3/ Reflects level of interruptible dk volumes included in Docket No. 2024.05.061.

4/ Reflects level of interruptible dk volumes included in Case No. PU-23-341, excluding the Air Force.

5/ Reflects level of interruptible dk for Minot Air Force Base in Case No. PU-23-341.

6/ Reflects level of interruptible dk volumes included in Docket No. NG23-014.

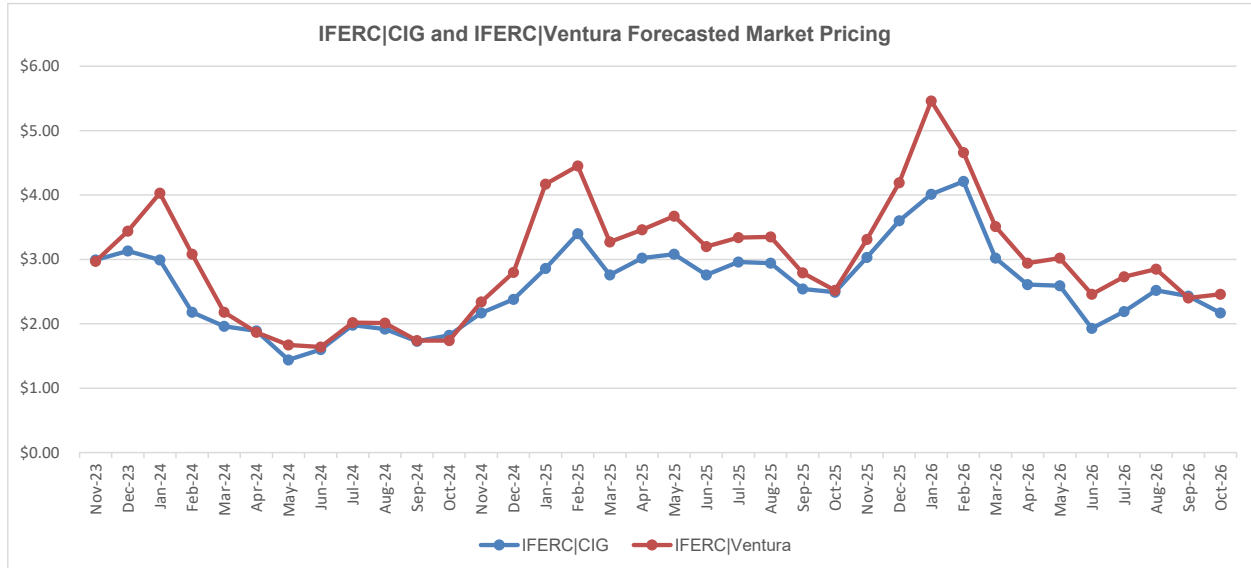
7/ Reflects level of interruptible dk volumes included in Docket No. 30013-415-GR-24.

	Loss Factors	Inverse
Montana	0.72%	99.28%
North Dakota	0.45%	99.55%
South Dakota	1.00%	99.00%
Wyoming	0.68%	99.32%

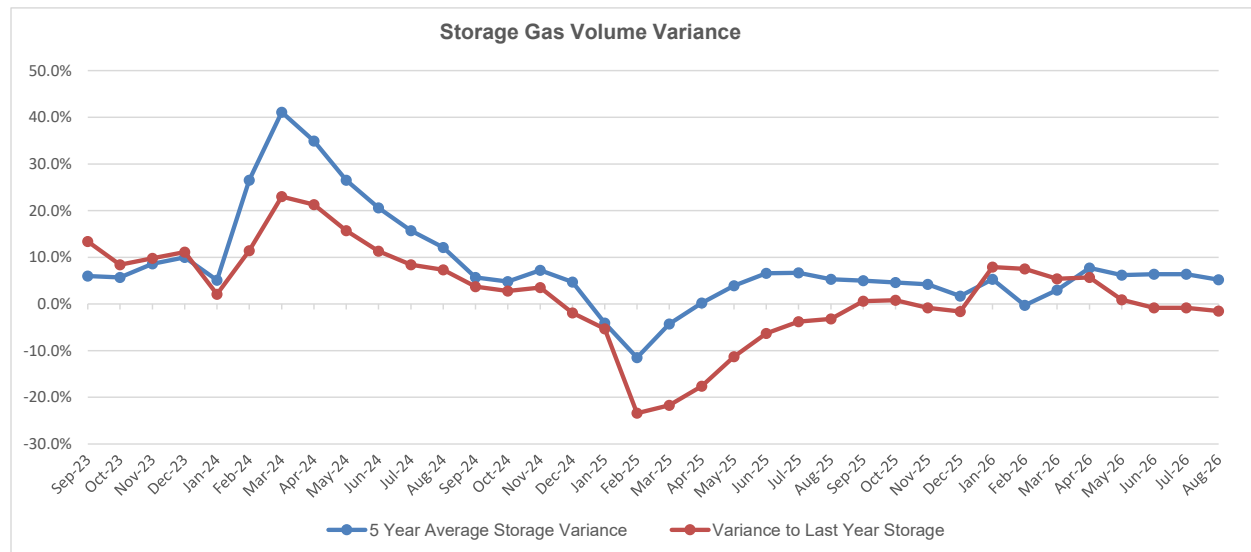
Montana-Dakota Utilities Co.
Market Conditions for Regional Natural Gas
October-26

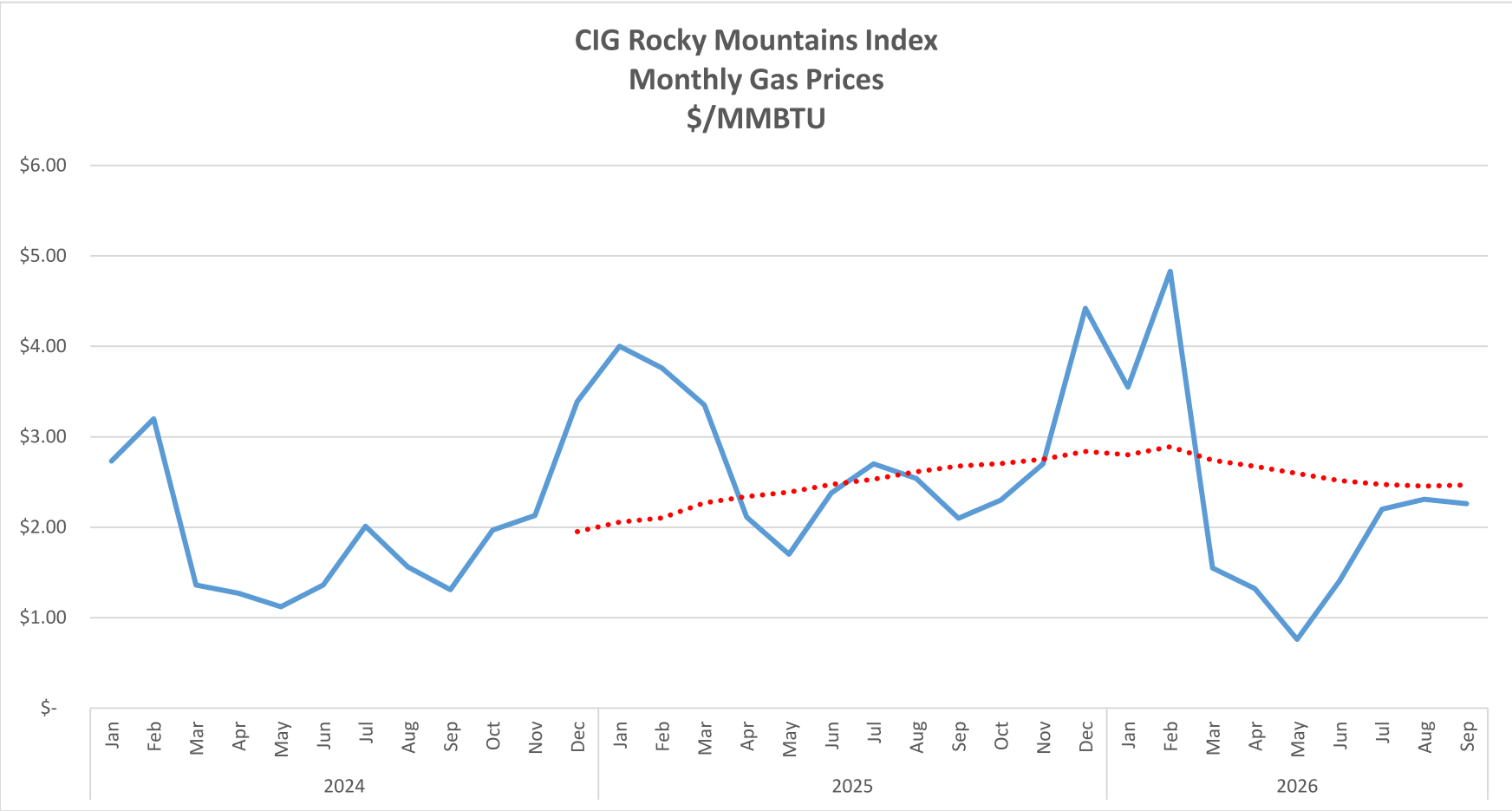
Exhibit 3
Page 7 of 8

CIG Rocky Mountain Index and NNG-Ventura Index are based on a price discovery survey by several natural gas periodicals, including "Inside FERC Gas Market" and "Gas Daily" by McGraw-Hill Companies. These prices reflect the cost of gas that is willingly paid by sellers and buyers of gas in the region which Montana-Dakota Utilities operates. The pricing trends, displayed below, show the past thirty six months of forecasted pricing and are indicative of the prices Montana-Dakota Utilities pays for gas supplies.



The Department of Energy's (DOE) Energy Information Administration (EIA) provides various publications on energy issues including a national natural gas storage report. The information compiled below displays storage level variance trends at the end of the month. This information can be found on the EIA website: <https://www.eia.gov/>





From Inside FERC Gas Market Report

• • • 12-Month Rolling Average

Annual Averages

2024	\$	1.95
2025	\$	2.84
2026	\$	2.24

**MONTANA-DAKOTA UTILITIES CO.
CURRENT GAS COST ADJUSTMENT - NORTH DAKOTA
NORTH DAKOTA GAS UTILITY
EFFECTIVE OCTOBER 2026**

	<u>Requirements</u>	<u>Per Unit Cost</u>	<u>Amount</u>
<u>RESIDENTIAL AND GENERAL SERVICE</u>			
<i>Demand Costs - MDDQ</i>	212,784		
<i>Transportation & Storage Costs - Dk</i>	17,571,016		
<i>Commodity Costs - Dk</i>	17,571,016		
<i>Return on Rate Base</i>			
Demand Charges			\$168,878
Prepaid Commodity Balances			19,179
Cycle Storage Balances			692,456
<i>Total Return</i>			<u>\$880,513</u>
<i>Total Gas Costs - North Dakota only</i>			<u><u>\$73,523,374</u></u>
<u>INTERRUPTIBLE</u>			
<i>Demand Costs - MDDQ</i>	21,811		
<i>Transportation & Storage Costs - Dk</i>	7,960,855		
<i>Commodity Costs - Dk</i>	7,960,855		
<i>Return on Rate Base</i>			
Demand Charges			\$17,311
Prepaid Commodity Balances			1,966
Cycle Storage Balances			70,979
<i>Total Return</i>			<u>\$90,256</u>
<i>Total Gas Costs - North Dakota only</i>			<u><u>\$20,293,258</u></u>
<u>AIR FORCE INTERRUPTIBLE</u>			
<i>Demand Costs - MDDQ</i>	1,090		
<i>Transportation & Storage Costs - Dk</i>	397,961		
<i>Commodity Costs - Dk</i>	397,961		
<i>Return on Rate Base</i>			
Demand Charges			\$865
Prepaid Commodity Balances			98
Cycle Storage Balances			3,547
<i>Total Return</i>			<u>\$4,510</u>
<i>Total Gas Costs - North Dakota only</i>			<u><u>\$1,014,397</u></u>

**MONTANA-DAKOTA UTILITIES CO.
COMPUTATION OF CURRENT GAS COST ADJUSTMENT
TOTAL SYSTEM COSTS
EFFECTIVE OCTOBER 2026**

	<u>Quantity</u>		<u>Tariff Rate</u>	<u>Amount</u>
System Demand Charges				
Transportation Capacity Reservation (MDDQ)				
WBI FT-1	386,098	dk/Month	\$11.36247	\$52,644,323
WBI FT-1 (Valley Exp)		dk/Month	16.30144	
WBI FT-1 (Black Hills Exp)		dk/Month	15.81667	
WBI FT-1 (Wahpeton Exp)		dk/Month	32.24167	
WBI (Capacity Release)		1/		
NW T-FTG-1		dk/Month	12.75822	
Black Hills Gas		dk/Month	0.05325	
South Dakota Interstate Pipeline		dk/Month	9.32401	
Supplemental Transportation Capacity Reservation (MDDQ)				
Northern Border		dk/Month	3.30020	
Viking Gas Transmission		dk/Month	5.62000	
Viking Gas Transmission (Release) 2/		dk/Month	5.49000	
Storage Capacity Reservation (MDDQ)				
WBI FTN-1		dk/Month	0.29045	
WBI FS-1 Capacity Reservation		dk/Month	0.02632	
WBI FS-1 Deliverability Reservation		dk/Month	2.18996	
Total System Contracted Capacity		MDDQ		\$81,289,342
System Commodity Charges				
Transportation Charges				
WBI FT-1 Commodity		dk	0.02676	
WBI FT-1 Commodity (Black Hills Exp)		dk	0.00130	
WBI FT-1 (Wahpeton Exp)		dk	0.00130	
NW T-FTG-1 Commodity		dk	0.06782	
Black Hills Gas Commodity		dk	0.54000	
Viking Gas Transmission		dk	0.01550	
Fuel Charges				
WBI - Fuel - Transportation		dk		
NW - Fuel - Transportation		dk		
NB - Fuel - Transportation		dk		
WBI - Electric Power		dk	0.00701	
Viking - Electric Power		dk	0.01420	
Storage Charges				
WBI FS-1 Injection		dk	0.00959	
WBI FS-1 Withdrawal		dk	0.00959	
WBI - Fuel - Storage		dk		
WBI - Electric Power		dk	0.00054	
Subtotal - Transportation Costs		dk		
Gas Commodity Charges				
Gas Commodity		dk		
Total System Commodity Cost of Gas	38,516,130	dk		\$79,782,560

1/ Capacity release estimated based on actual releases for the 12 months ending July 2026.

2/ Seasonal capacity release for April 2026 through October 2026.

**MONTANA-DAKOTA UTILITIES CO.
SUMMARY OF PIPELINE RATES**

Exhibit 4
Page 1 of 18

Pipeline Rate Changes Since the 2025 Filing Submitted September 8, 2025

NorthWestern Energy Docket No. 2025.07.052

On June 30, 2026, NorthWestern Energy filed its Electric and Natural Gas Tax Tracker filing in Docket No. 2025.07.052 to be effective July 1, 2026.

Approximate impact on Montana-Dakota's cost of gas: 0.0 cents per dk for North Dakota.

Viking Gas Transmission Co. Docket No. RP26-567-000

On March 19, 2026, Viking Gas Transmission Co. filed its annual adjustment to the Electric Power Cost Recovery surcharge in Docket No. RP26-567-000 to be effective April 1, 2026.

Approximate impact on Montana-Dakota's cost of gas: 0.1 cents per dk for North Dakota.

NorthWestern Energy Docket No. 2024.05.053

On July 10, 2024 NorthWestern Energy filed an application to revise its electric and natural gas service rates, service schedules, cost allocation, and rate design in Docket No. 2024.05.053 to be effective February 1, 2026.

Approximate impact on Montana-Dakota's cost of gas: 0.0 cents per dk for North Dakota.

NorthWestern Energy Docket No. 2025.10.077

On December 16, 2025, NorthWestern Energy filed its Electric and Natural Gas Tax Tracker filing in Docket No. 2025.10.077 to be effective January 1, 2026.

Approximate impact on Montana-Dakota's cost of gas: 0.2 cents per dk for North Dakota.

WBI Energy Transmission Inc. Docket No. RP25-1114-000

On August 29, 2025, WBI Energy Transmission filed its Semi-Annual Fuel and Electric Power Reimbursement Adjustment in Docket No. RP25-1114-000 to be effective October 1, 2025.

Approximate impact on Montana-Dakota's cost of gas: 2.6 cents per dk for North Dakota.

Pipeline Rate Calculations

Calculation of Northern Border Rate - Exhibit 4, page 3

Calculation of Northwestern Energy Demand and Commodity Charges - Exhibit 4, page 4

Calculation of South Dakota Intrastate Pipeline Transportation Charges - Exhibit 4, page 5

Calculation of Black Hills Gas Transportation Charges - Exhibit 4, page 6

Schedule Of Applicable Effective Pipeline Rates

WBI Energy Transmission, Inc. - Exhibit 4, pages 7 - 12 for Schedules FT-1, FT-1 (Valley Expansion), FTN-1, and FS-1.

Northern Border Pipeline Company - Exhibit 4, page 13 for Schedule T-1.

NorthWestern Energy - Exhibit 4, page 14 for Schedule T-FTG-1.

South Dakota Intrastate Pipeline - Exhibit 4, page 15 for Rate 1.

Black Hills Gas Distribution, LLC - Exhibit 4, Page 16 for Schedule TC.

Viking Gas Transmission Company - Exhibit 4, Page 17 - 18 for Category 3 FT-A.

**MONTANA-DAKOTA UTILITIES CO.
CALCULATION OF NORTHERN BORDER RATE
EFFECTIVE OCTOBER 2026**

Northern Border 1/

Monchy to Mina Mileage	506.0943
Maximum Rate (Daily)	<u>\$0.021438</u>
Maximum Rate Per 100 Miles	\$0.1085

Northern Border Rate (dk/Month)	<u><u>\$3.3002</u></u>
--	-------------------------------

1/ T-1 & T-1B Daily Reservation Rate, Port of Morgan, MT
to Ventura, IA effective July 1, 2024. See Exhibit 4, page 13.

**MONTANA-DAKOTA UTILITIES CO.
NORTHWESTERN ENERGY DEMAND AND COMMODITY CHARGES
EFFECTIVE OCTOBER 2026**

<u>Demand:</u>	<u>Billing Determinants</u>	<u>Rate</u>	<u>Annual Charge</u>
Monthly Meter Charges 1/	12	\$1,145.50	\$13,746
MDDQ 2/	10,700	12.651166	1,624,410
			<u>\$1,638,156</u>
Demand charge per dk			<u><u>\$12.75822</u></u>
<u>Commodity: 3/</u>			\$0.06782

1/ One meter rated at >30,000 cubic feet per hour.

2/ Firm Transportation Reservation Rate (T-FTG-1), see Exhibit 4, page 14.

76th Revised Sheet No. 80.1, effective July 1, 2026.

3/ Firm Transmission Commodity Rate (T-FTG-1)

76th Revised Sheet No. 80.1, effective July 1, 2026.

Transportation (max) \$0.070271

GTAC (0.002448)

Total T-FTG-1 Rate (max) \$0.067823

**MONTANA-DAKOTA UTILITIES CO.
SOUTH DAKOTA INTRASTATE PIPELINE TRANSPORTATION CHARGES
EFFECTIVE OCTOBER 2026**

<u>Demand:</u>	<u>Monthly Rate 1/</u>	<u>Daily Capacity 2/</u>	<u>Total</u>
MDDQ	\$160,741.08		
Estimated Interruptible Credit 3/	<u>(55,100.00)</u>		
	105,641.08	11,330	\$9.32401

1/ 2nd Revised Sheet No. 1 for rate effective September 1, 2023, see Exhibit 4, page 15.

2/ The design day Dk for Montana-Dakota Utilities Co. on Firm Transportation Service.

Design day volumes are not the total pipeline capacity. However, Montana-Dakota is the only firm customer on SDIP, therefore Montana-Dakota is contracted to pay the full monthly rate.

3/ Revenue credit based on actual 12 months of capacity offsets.

**MONTANA-DAKOTA UTILITIES CO.
BLACK HILLS GAS TRANSPORTATION CHARGES
EFFECTIVE OCTOBER 2026**

<u>Demand:</u>	Billing <u>Determinants</u>	<u>Rate</u>	<u>Total</u>
Administrative Fee 1/	12	\$213	\$2,556
Demand charge per dk/Month	4,000		<u>\$0.05325</u>
<u>Commodity: 2/</u> Transportation			<u>\$0.5400</u>

1/ One meter @ \$114/meter and Off-system Firm Transport fee @ \$99/meter. Black Hills WY Gas Fifth Revised Sheet No. 5, see Exhibit 4, page 16.

2/ Discount Agreement for Montana-Dakota Utilities Co. on Firm Transportation Service Agreement #6001853 effective November 1, 2024 through October 31, 2026.

Exhibit 4
Page 7 of 18

NOTICE OF CURRENTLY EFFECTIVE RATES

(ALL RATES ARE STATED IN DOLLARS PER DEKATHERM OR EQUIVALENT DEKATHERM AS INDICATED)

RATE SCHEDULE	UNIT	BASE TARIFF RATE

RATE SCHEDULE FT-1		

RESERVATION CHARGE		
MAXIMUM DAILY DELIVERY QUANTITY (MDDQ)		
MAXIMUM	RATE PER EQV. DKT PER MO.	11.36247
MINIMUM	RATE PER EQV. DKT PER MO	.00000
COMMODITY CHARGE		
MAXIMUM A/B/C/	RATE PER DKT	.02546
MINIMUM A/B/C/	RATE PER DKT	.02546
SCHEDULED OVERRUN CHARGE		
MAXIMUM A/B/C/	RATE PER DKT	.39186
MINIMUM A/B/C/	RATE PER DKT	.02546
VOLUMETRIC CAPACITY RELEASE CHARGE		
MAXIMUM	RATE PER DKT	.37356
MINIMUM	RATE PER DKT	.00000

-
- A/ SHIPPER MUST REIMBURSE TRANSPORTER IN-KIND FOR TRANSPORTATION FUEL USE AND LOST AND UNACCOUNTED FOR GAS. THE APPLICABLE PERCENTAGES ARE REFLECTED IN PART 4, SECTION 7. THESE PERCENTAGES SHALL BE APPLIED TO THE APPLICABLE QUANTITIES OF GAS TENDERED TO TRANSPORTER FOR SHIPPER'S ACCOUNT AT THE RECEIPT POINT(S) INTO TRANSPORTER'S TRANSMISSION FACILITIES.
- B/ SHIPPER MUST REIMBURSE TRANSPORTER FOR ELECTRIC POWER USED FOR TRANSPORTATION. THE APPLICABLE RATE IS REFLECTED IN PART 4, SECTION 7. THIS RATE SHALL BE APPLIED TO THE APPLICABLE QUANTITIES OF GAS TENDERED TO TRANSPORTER FOR SHIPPER'S ACCOUNT AT THE RECEIPT POINT(S) INTO TRANSPORTER'S TRANSMISSION FACILITIES.
- C/ SHIPPER MUST REIMBURSE TRANSPORTER FOR THE ACA SURCHARGE. SUCH SURCHARGE SHALL BE THE ACA UNIT CHARGE SPECIFIED IN THE ANNUAL NOTICE ISSUED BY THE FERC ENTITLED "FY [YEAR] GAS ANNUAL CHARGES CORRECTION FOR ANNUAL CHARGES UNIT CHARGE.

NOTICE OF CURRENTLY EFFECTIVE RATES

(ALL RATES ARE STATED IN DOLLARS PER DEKATHERM OR EQUIVALENT DEKATHERM AS INDICATED)

RATE SCHEDULE	UNIT	BASE TARIFF RATE
RATE SCHEDULE FT-1 (VALLEY EXPANSION) A/B		
RESERVATION CHARGE		
MAXIMUM DAILY DELIVERY QUANTITY (MDDQ)		
MAXIMUM	RATE PER EQV. DKT PER MO.	16.30144
MINIMUM	RATE PER EQV. DKT PER MO.	.00000
COMMODITY CHARGE		
MAXIMUM C/D/E/	RATE PER DKT	.02546
MINIMUM C/D/E/	RATE PER DKT	.02546
SCHEDULED OVERRUN CHARGE		
MAXIMUM C/D/E/	RATE PER DKT	.39186
MINIMUM C/D/E/	RATE PER DKT	.02546
VOLUMETRIC CAPACITY RELEASE CHARGE		
MAXIMUM	RATE PER DKT	.53594
MINIMUM	RATE PER DKT	.00000

- A/ APPLICABLE ONLY FOR INCREMENTAL CAPACITY CERTIFICATED IN DOCKET NO. CP17-257-000.
- B/ REFER TO RATE SCHEDULE FT-1 FIRM TRANSPORTATION SERVICE FOR ALL TERMS AND CONDITIONS OF SERVICE.
- C/ SHIPPER MUST REIMBURSE TRANSPORTER IN-KIND FOR TRANSPORTATION FUEL USE AND LOST AND UNACCOUNTED FOR GAS. THE APPLICABLE PERCENTAGES ARE REFLECTED IN PART 4, SECTION 7. THESE PERCENTAGES SHALL BE APPLIED TO THE APPLICABLE QUANTITIES OF GAS TENDERED TO TRANSPORTER FOR SHIPPER'S ACCOUNT AT THE RECEIPT POINT(S) INTO TRANSPORTER'S TRANSMISSION FACILITIES.
- D/ SHIPPER MUST REIMBURSE TRANSPORTER FOR ELECTRIC POWER USED FOR TRANSPORTATION. THE APPLICABLE RATE IS REFLECTED IN PART 4, SECTION 7. THIS RATE SHALL BE APPLIED TO THE APPLICABLE QUANTITIES OF GAS TENDERED TO TRANSPORTER FOR SHIPPER'S ACCOUNT AT THE RECEIPT POINT(S) INTO TRANSPORTER'S TRANSMISSION FACILITIES.
- E/ SHIPPER MUST REIMBURSE TRANSPORTER FOR THE ACA SURCHARGE. SUCH SURCHARGE SHALL BE THE ACA UNIT CHARGE SPECIFIED IN THE ANNUAL NOTICE ISSUED BY THE FERC ENTITLED "FY [YEAR] GAS ANNUAL CHARGES CORRECTION FOR ANNUAL CHARGES UNIT CHARGE."

NOTICE OF CURRENTLY EFFECTIVE RATES

(ALL RATES ARE STATED IN DOLLARS PER DEKATHERM OR EQUIVALENT DEKATHERM AS INDICATED)

RATE SCHEDULE	UNIT	BASE TARIFF RATE
RATE SCHEDULE FTN-1		
RESERVATION CHARGE		
MAXIMUM DAILY DELIVERY QUANTITY (MDDQ)		
MAXIMUM	RATE PER EQV. DKT PER MO.	.29045
MINIMUM	RATE PER EQV. DKT PER MO.	.00933
VOLUMETRIC CAPACITY RELEASE CHARGE		
MAXIMUM	RATE PER DKT	.00955
MINIMUM	RATE PER DKT	.00031

NOTICE OF CURRENTLY EFFECTIVE RATES

Exhibit 4
Page 10 of 18

(ALL RATES ARE STATED IN DOLLARS PER DEKATHERM OR EQUIVALENT DEKATHERM AS INDICATED)

RATE SCHEDULE	UNIT	BASE TARIFF RATE
RATE SCHEDULE FS-1		
CAPACITY RESERVATION CHARGE		
MAXIMUM	RATE PER EQV. DKT PER MO.	.02632
MINIMUM	RATE PER EQV. DKT PER MO.	.00000
CAPACITY DELIVERABILITY CHARGE		
MAXIMUM	RATE PER EQV. DKT PER MO.	2.18996
MINIMUM	RATE PER EQV. DKT PER MO.	.00000
INJECTION CHARGE		
MAXIMUM A/B/	RATE PER DKT	.00959
MINIMUM A/B/	RATE PER DKT	.00959
WITHDRAWAL CHARGE		
MAXIMUM A/B/	RATE PER DKT	.00959
MINIMUM A/B/	RATE PER DKT	.00959
SCHEDULED OVERRUN CHARGE		
INJECTION		
MAXIMUM A/B/	RATE PER DKT	.21674
MINIMUM A/B/	RATE PER DKT	.00959
WITHDRAWAL		
MAXIMUM A/B/	RATE PER DKT	.21674
MINIMUM A/B/	RATE PER DKT	.00959

- A/ SHIPPER MUST REIMBURSE TRANSPORTER IN-KIND FOR STORAGE FUEL USE AND LOST AND UNACCOUNTED FOR GAS. THE APPLICABLE PERCENTAGES ARE REFLECTED IN PART 4, SECTION 7. THESE PERCENTAGES SHALL BE APPLIED TO THE APPLICABLE QUANTITIES OF GAS INJECTED AND/OR WITHDRAWN BY TRANSPORTER FOR SHIPPER'S ACCOUNT AT TRANSPORTER'S STORAGE FACILITIES.
- B/ SHIPPER MUST REIMBURSE TRANSPORTER FOR ELECTRIC POWER USED FOR STORAGE. THE APPLICABLE RATE IS REFLECTED IN PART 4, SECTION 7. THIS RATE SHALL BE APPLIED TO THE APPLICABLE QUANTITIES OF GAS INJECTED AND/OR WITHDRAWN BY TRANSPORTER FOR SHIPPER'S ACCOUNT AT TRANSPORTER'S STORAGE FACILITIES.

NOTICE OF CURRENTLY EFFECTIVE RATES

FUEL USE AND LOST AND UNACCOUNTED FOR GAS ("L&U") REIMBURSEMENT PERCENTAGES

Exhibit 4
Page 11 of 18

TRANSPORTATION - RATE SCHEDULES FT-1 AND IT-1

	<u>CURRENT PERCENTAGE</u>	<u>DEFERRAL PERCENTAGE</u>	<u>TOTAL PERCENTAGE</u>
Integrated System			
FUEL USE REIMBURSEMENT	0.950%	0.026%	0.976%
L&U REIMBURSEMENT	0.235%	0.071%	0.306%

STORAGE - RATE SCHEDULES FS-1 AND IS-1

	<u>CURRENT PERCENTAGE</u>	<u>DEFERRAL PERCENTAGE</u>	<u>TOTAL PERCENTAGE</u>
FUEL USE REIMBURSEMENT	0.062%	(0.161)%	(0.099)%
L&U REIMBURSEMENT	0.284%	(0.058)%	0.226%

NOTICE OF CURRENTLY EFFECTIVE RATES

ELECTRIC POWER REIMBURSEMENT RATES (DOLLARS/DKT)

TRANSPORTATION - RATE SCHEDULES FT-1 AND IT-1

	<u>CURRENT RATE</u>	<u>DEFERRAL RATE</u>	<u>TOTAL RATE</u>
Integrated System			
ELECTRIC POWER REIMBURSEMENT	.00634	.00067	.00701
North Badlands System			
ELECTRIC POWER REIMBURSEMENT	.00000	.00000	.00000
Round Prairie System			
ELECTRIC POWER REIMBURSEMENT	.00000	.00000	.00000

STORAGE - RATE SCHEDULES FS-1 AND IS-1

	<u>CURRENT RATE</u>	<u>DEFERRAL RATE</u>	<u>TOTAL RATE</u>
ELECTRIC POWER REIMBURSEMENT	.00000	.00054	.00054

STATEMENT OF RATES

Rate Schedule	Long-Term Base Tariff Rate (per 100 Dth-Miles) 1/
-----	-----
T-1 and T-1B	
Daily Reservation Rate - Port of Morgan, MT to Ventura, IA	
Maximum	\$0.021438
Minimum	\$0.000000
Daily Reservation Rate - Ventura, IA to North Hayden, IN	
Maximum	\$0.023013
Minimum	\$0.000000
Commodity Rate - Port of Morgan, MT to North Hayden, IN	
Maximum	\$0.000400
Minimum	\$0.000400

- 1/ Applicable to any Rate Schedule T-1 U.S. Shippers Service Agreement or any Rate Schedule T-1B Service Agreement with a primary term of at least twelve consecutive months.

Schedule No. T-FTG-1

TRANSPORTATION BUSINESS UNIT
FIRM TRANSPORTATION NATURAL GAS SERVICE

APPLICABILITY: Applicable to Shippers for firm transportation service on the Utility Transmission System under the terms of a Firm Gas Transportation Service Agreement (Agreement) between the Utility Transportation Business Unit (Utility) and Shipper and as subject to Rate Schedule General Terms and Operating Conditions (Rate Schedule GTC-1).

	Total Rate	Tax Portion of Rate	Rate Without Tax
<u>RATES:</u> Net Monthly Bill:			
Monthly Service Charge per Meter:			
Meters Rated @ Cu. Ft. per Hour			
5,000 to 10,000	\$359.30		\$359.30
10,001 to 30,000	\$516.25		\$516.25
> 30,000	\$1,145.50		\$1,145.50

PLUS:

Transmission Reservation Rate (MDDQ):			
Maximum Monthly Reservation Rate for			
Maximum Daily Delivery Quantity			
(MDDQ)	\$1.2651166	\$0.2751377	\$0.9899789
Transmission Commodity Rate (Therm):			
Maximum	\$0.0070271	\$0.0019658	\$0.0050613
Minimum	\$0.0017935		\$0.0017935
GTAC Amortization	\$(0.0002448)		\$(0.0002448)

Balancing Penalty Rate Higher of \$25.00/Dekatherm or 150% of Market Price

TAX PORTION OF RATE: This rate represents the amount charged to customers for state and local taxes and fees and is separately disclosed on customer's bill.

PLUS:

OTHER APPLICABLE CHARGES: All charges contained on other applicable rate schedules approved by the Public Service Commission of Montana.

GAS TRANSPORTATION ADJUSTMENT CLAUSE: Pursuant to MPSC Order the above GTAC Amortization shall be in effect until the balance is extinguished.

MINIMUM BILL: Per respective contracts.

(continued)



**STATE OF SOUTH DAKOTA
GAS RATE SCHEDULE**

Exhibit 4
Page 15 of 18

South Dakota Intrastate Pipeline Company
1415 North Airport Road
Pierre, SD 57501

SD P.U.C. Section 3
2nd Revised Sheet No. 1
Cancelling 1st Revised Sheet No. 1

FIRM TRANSPORTATION SERVICE Rate 1

Transportation rate is \$170,620.58 monthly for Firm Service effective November 1, 2019 through August 31, 2023.

I

The Transportation rate is \$160,741.08 monthly for Firm Service effective September 1, 2023, if Transporter has not submitted a new application for rates, with an effective date prior to August 31, 2023.

I

Revenue credits shall be applicable as set forth in the Contract for Firm Transportation Service. Service under this Firm Transportation Service Schedule shall be subject to the General Terms And Conditions as stated in Section 5.

N
N

Date Filed: October 23, 2019

Effective Date: November 1, 2019

Issued by Lisa A. Murphy, Vice President-Chief Financial Officer

Docket No.: NG17-009

**STATEMENT OF RATES AND CHARGES**
Firm and Interruptible Transportation Service Rates

Service	Sheet No.	Monthly Customer Charge	Base Volumetric Charge (per therm)	Maximum Volumetric Charge (per therm)
On-System Firm Transport	27	\$198.00	\$0.1446	\$0.1446
Off-System Firm Transport	27	\$99.00	\$0.1446	\$0.1446
Off-System Interruptible Transport	27	\$99.00	\$0.1446	\$0.1446
Administrative Fee	32	\$114.00		
Unauthorized Overrun Charge	33			\$0.8000
Supply Scheduling Charge				\$0.0060
Wyoming Integrity Rider	60			\$0.0129

Interruptible Transportation Service is not available to On-System customers.

The Unauthorized Overrun Charge equals \$0.8000 per therm plus the highest spot gas price described on Sheet No. 33.

Wyoming Integrity Rider is applicable to all maximum rate On-System Transportation Service customers.

The Minimum Rate for Transportation Service is \$0.0010 per therm.

Fuel and Lost and Unaccounted For Gas Percentages:**Casper Division**

Transmission Fuel and Lost and Unaccounted For Gas percentage = 0.728%
Storage Injection Fuel and Lost and Unaccounted For Gas percentage = 2.557%
Choice Gas Program Service Distribution Fuel and Lost and Unaccounted For Gas Reconciliation percentage = 0.000%
Distribution and Gas Cost Adjustment Fuel and Lost and Unaccounted For Gas percentage = 0.000%

Cheyenne Division

Distribution and Gas Cost Adjustment Fuel and Lost and Unaccounted For Gas percentage = 0.006%

Cody Division

Transmission and Gas Cost Adjustment Fuel and Lost and Unaccounted For Gas percentage = 0.000%

Gillette Division

Transmission Fuel and Lost and Unaccounted For Gas percentage = 0.350%
Choice Gas Program Service Distribution Fuel and Lost and Unaccounted for Gas Reconciliation percentage = 0.000%
Distribution and Gas Cost Adjustment Fuel and Lost and Unaccounted for Gas percentage = 2.111%

Torrington Division

Choice Gas Program Service Distribution Fuel and Lost and Unaccounted For Gas Reconciliation percentage = 3.034%
Distribution and Gas Cost Adjustment Fuel and Lost and Unaccounted For Gas percentage = 2.063%

STATEMENT OF RATES
(Rates Per Dekatherm)

Currently Effective Term-Differentiated Rates

Rate Schedule	Base Tariff Rate
<u>Category 1 (Contract Term of Less than 3 Years)</u>	
Monthly Reservation Rates	
FT-A	
Zone 1-1 Maximum Rate	\$6.0888
Zone 1-1 Minimum Rate	\$0.0000
Zone 1-2 Maximum Rate 1/	\$8.0506
Zone 1-2 Minimum Rate	\$0.0000
Zone 2-2 Maximum Rate	\$3.5344
Zone 2-2 Minimum Rate	\$0.0000
<u>Category 2 (Contract Term of 3 Years to less than 5 Years)</u>	
Monthly Reservation Rates	
FT-A	
Zone 1-1 Maximum Rate	\$5.8544
Zone 1-1 Minimum Rate	\$0.0000
Zone 1-2 Maximum Rate	\$7.7142
Zone 1-2 Minimum Rate	\$0.0000
Zone 2-2 Maximum Rate	\$3.4324
Zone 2-2 Minimum Rate	\$0.0000
<u>Category 3 (Contract Term of 5 or more Years)</u>	
Monthly Reservation Rates	
FT-A	
Zone 1-1 Maximum Rate	\$5.6200
Zone 1-1 Minimum Rate	\$0.0000
Zone 1-2 Maximum Rate	\$7.3778
Zone 1-2 Minimum Rate	\$0.0000
Zone 2-2 Maximum Rate	\$3.3304
Zone 2-2 Minimum Rate	\$0.0000

1/ Throughout Viking's Statement of Rates and Tariff, "Zone 1-2" shall mean Transportation Service for quantities received in Zone 1 and delivered in Zone 2 or received in Zone 2 and delivered in Zone 1 whether by transport, exchange, or Displacement.

Rate Schedule	Base Tariff Rate	Electric Power Cost Recovery Adjustment 2/	Fuel and Loss Retention Percentages 3/
Commodity Rates 1/			
FT-A – Maximum Rates			
Zone 1-1	\$0.0142	\$0.0142	0.93%
Zone 1-2	\$0.0142	\$0.0142	1.11%
Zone 2-2	\$0.0142	\$0.0142	0.18%
Minimum Rate	\$0.0142		
IT and AOT			
Zone 1-1	\$0.2144	\$0.0142	0.93%
Zone 1-2	\$0.2789	\$0.0142	1.11%
Zone 2-2	\$0.1304	\$0.0142	0.18%
Minimum Rate	\$0.0142		

- 1/ Pursuant to Section 19 of the General Terms and Conditions, the maximum and minimum commodity rates shall be increased to include the Commission-authorized Annual Charge Adjustment unit rate as published on the Commission's Web Site located at <http://www.ferc.gov>.
- 2/ The Electric Power Cost Recovery Adjustment shall be applicable to all transportation rate schedules.
- 3/ The Fuel and Loss Retention Percentages shall be applicable to all transportation rate schedules and includes the following Gas Lost and Unaccounted For Percentages: 0.00% for Zone 1-1, 0.00% for Zone 1-2, and 0.00% for Zone 2-2. Transportation entirely by Displacement will incur only the Gas Lost and Unaccounted For Percentages.

Rate Schedule	Base Tariff Rate	Adjustment Under Section 27 1/	Rate After Current Adjustment
LMS – Monthly Demand Rate	\$1.0000		\$1.0000
LMS – Daily Overrun Rate	\$0.2789		\$0.2789
LMS – Load Management Cost Reconciliation Adjustment		\$0.0983	

- 1/ Pursuant to Section 27 of the General Terms and Conditions of this Tariff, a mechanism is established to reconcile through surcharges or credits to the Rate Schedule LMS rate, as appropriate, differences between the cost to maintain Company's line pack gas and the amounts Company receives or pays for such gas arising out of the purchase and sale of such gas.

Rate Schedule	Maximum Rate Per Dekatherm	Minimum Rate Per Dekatherm
PAL		
NPL, OPL, and APL Service:		
Daily Commodity Rate	\$0.2789	\$0.0000
RPL Service:		
Daily Reservation Rate	\$0.2789	\$0.0000

**MONTANA-DAKOTA UTILITIES CO.
RETURN ON CYCLE STORAGE BALANCES
AND PREPAID DEMAND AND COMMODITY BALANCES
NORTH DAKOTA GAS
EFFECTIVE OCTOBER 2026**

	General Service		
	Storage	Prepaid	Prepaid
	Balance 1/	Commodity	Demand 1/
	Balance 2/	Balance 2/	
October 2026	\$12,998,546	\$360,576	\$7,557,195
November	11,241,609	311,781	6,246,515
December	9,484,672	262,986	3,252,255
January 2027	6,360,797	179,338	(337,394)
February	3,236,922	95,689	(2,952,420)
March	1,154,339	39,932	(4,592,822)
April	2,865,032	85,733	(4,387,746)
May	4,575,726	131,533	(2,548,802)
June	6,286,419	177,333	(16,022)
July	7,997,112	223,133	2,503,078
August	9,859,027	268,933	5,022,178
September	11,798,750	314,733	7,296,397
October	13,674,220	360,533	7,719,719
13 month average	\$7,810,244	\$216,326	\$1,904,779
Rate of Return	7.262%	7.262%	7.262%
Return	\$567,180	\$15,710	\$138,325
Return Requirement	<u>\$692,456</u>	<u>\$19,179</u>	<u>\$168,878</u>

1/ Allocated on percent of Contracted Capacity.

2/ Allocated on Total Normalized Firm Dk Deliveries.

MONTANA-DAKOTA UTILITIES CO.
COMPUTATION OF (OVER) / UNDER RECOVERED GAS COST ADJUSTMENT
APPLICABLE TO NORTH DAKOTA
FIRM
TO BE EFFECTIVE OCTOBER 1, 2026 THROUGH SEPTEMBER 30, 2027

(Over)/under recovered gas costs @ July 31, 2026 (\$6,268,428)

Less: Projected recovery from rates already established

	<u>Volume</u>	<u>Rate</u>	<u>Amount</u>
August	244,000	(\$0.208)	(\$50,752)
September	362,000	(0.208)	(75,296)
	<u>606,000</u>		<u>(\$126,048)</u>
Additional recovery required			<u><u>(\$6,142,380)</u></u>

Projected sales volumes (dk)

October 2026	1,262,000	
November	2,151,000	
December	2,987,000	
January 2027	3,077,000	
February	2,640,000	
March	2,168,000	
April	1,284,000	
May	526,000	
June	216,000	
July	223,000	
August	223,000	
September	313,000	
Total		<u>17,070,000</u>

Total (over)/under recovered gas cost adjustment
to be effective October 1, 2026 through September 30, 2027 **(\$0.360)**

**MONTANA-DAKOTA UTILITIES CO.
COMPUTATION OF (OVER) / UNDER RECOVERED GAS COST ADJUSTMENT
APPLICABLE TO NORTH DAKOTA
INTERRUPTIBLE
TO BE EFFECTIVE OCTOBER 1, 2026 THROUGH SEPTEMBER 30, 2027**

(Over)/under recovered gas costs @ July 31, 2026 (\$198,947)

Less: Projected recovery from rates already established

	<u>Volume</u>	<u>Rate</u>	<u>Amount</u>
August	27,000	\$0.024	\$648
September	33,000	0.024	792
	<u>60,000</u>		<u>\$1,440</u>
Additional recovery required			<u><u>(\$200,387)</u></u>

Projected sales volumes (dk)

October 2026	36,000	
November	113,000	
December	123,000	
January 2027	59,000	
February	121,000	
March	102,000	
April	90,000	
May	61,000	
June	36,000	
July	29,000	
August	28,000	
September	35,000	
Total		<u>833,000</u>

Total (over)/under recovered gas cost adjustment
to be effective October 1, 2026 through September 30, 2027 (\$0.241)

MONTANA-DAKOTA UTILITIES CO.
COMPUTATION OF (OVER) / UNDER RECOVERED GAS COST ADJUSTMENT
APPLICABLE TO NORTH DAKOTA
AIR FORCE INTERRUPTIBLE
TO BE EFFECTIVE OCTOBER 1, 2026 THROUGH SEPTEMBER 30, 2027

(Over)/under recovered gas costs @ July 31, 2026 (\$70,000)

Less: Projected recovery from rates already established

	<u>Volume</u>	<u>Rate</u>	<u>Amount</u>
August	5,000	(\$0.200)	(\$1,000)
September	5,000	(0.200)	(1,000)
	<u>10,000</u>		<u>(\$2,000)</u>
Additional recovery required			<u><u>(\$68,000)</u></u>

Projected sales volumes (dk)

October 2026	7,000	
November	21,000	
December	39,000	
January 2027	64,000	
February	67,000	
March	49,000	
April	47,000	
May	34,000	
June	15,000	
July	7,000	
August	5,000	
September	5,000	
Total		<u>360,000</u>

Total (over)/under recovered gas cost adjustment
to be effective October 1, 2026 through September 30, 2027 (\$0.189)

**MONTANA-DAKOTA UTILITIES CO.
COMPUTATION OF (OVER) / UNDER RECOVERED GAS COST ADJUSTMENT
APPLICABLE TO NORTH DAKOTA
CONTRACTED DEMAND
TO BE EFFECTIVE OCTOBER 1, 2026 THROUGH SEPTEMBER 30, 2027**

(Over)/under recovered gas costs @ July 31, 2026 (\$1,477,177)

Less: Projected recovery from rates already established

	<u>Volume</u>	<u>Rate</u>	<u>Amount</u>
August	270,000	(\$0.227)	(\$61,290)
September	<u>287,000</u>	<u>(0.227)</u>	<u>(65,149)</u>
	557,000		(\$126,439)

Additional recovery required (\$1,350,738)

Projected sales volumes (dk)

October 2026	237,000	
November	271,000	
December	359,000	
January 2027	348,000	
February	332,000	
March	336,000	
April	347,000	
May	275,000	
June	273,000	
July	297,000	
August	270,000	
September	287,000	
Total		<u><u>3,632,000</u></u>

Total (over)/under recovered gas cost adjustment
to be effective October 1, 2026 through September 30, 2027 **(\$0.372)**

**MONTANA-DAKOTA UTILITIES CO.
COMPUTATION OF (OVER) / UNDER RECOVERED GAS COST ACCOUNT BALANCE
APPLICABLE TO NORTH DAKOTA
FIRM**

	<u>(Over) Under Recovery</u>	<u>Refunds & Other</u>	<u>Interest 1/</u>	<u>Total Net Additions</u>	<u>Actual Dk Sales</u>	<u>Adjustment Per Dk</u>	<u>Total Adjustment Amount</u>	<u>Net Change- Additions less Adjustment</u>	<u>Cumulative Balance</u>
Balance @ July 31, 2025									<u>(\$4,079,780)</u>
August	(\$1,062,077)	\$0	(\$13,736)	(\$1,075,813)	297,673	(\$0.495)	(\$147,348)	(\$928,465)	(5,008,245)
September	(815,626)	0	(16,058)	(831,684)	336,734	(0.495)	(166,683)	(665,001)	(5,673,246)
October	(57,934)	130,979 3/	(17,722)	55,323	454,534	(0.208)	(169,260) 2/	224,583	(5,448,663)
November	(31,825)	0	(16,352)	(48,177)	1,031,126	(0.208)	(214,474)	166,297	(5,282,366)
December	(490,487)	0	(15,020)	(505,507)	2,245,174	(0.208)	(466,995)	(38,512)	(5,320,878)
January 2026	677,313	0	(15,087)	662,226	3,106,440	(0.208)	(646,141)	1,308,367	(4,012,511)
February	(62,071)	0	(11,355)	(73,426)	2,813,025	(0.208)	(585,110)	511,684	(3,500,827)
March	2,591,713	0	(9,915)	2,581,798	2,437,966	(0.208)	(507,097)	3,088,895	(411,932)
April	(1,931,838)	0	(680)	(1,932,518)	1,837,860	(0.208)	(382,273)	(1,550,245)	(1,962,177)
May	(1,481,335)	0	(5,393)	(1,486,728)	1,106,144	(0.208)	(230,079)	(1,256,649)	(3,218,826)
June	(1,908,097)	0	(9,340)	(1,917,437)	598,949	(0.208)	(124,583)	(1,792,854)	(5,011,680)
July	<u>(1,315,856)</u>	<u>0</u>	<u>(15,085)</u>	<u>(1,330,941)</u>	<u>356,694</u>	<u>(0.208)</u>	<u>(74,193)</u>	<u>(1,256,748)</u>	<u>(6,268,428)</u>
	(\$5,888,120)	\$130,979	(\$145,743)	(\$5,902,884)	16,622,319		(\$3,714,236)	(\$2,188,648)	
Balance @ July 31, 2026									<u>(\$6,268,428)</u>

1/ Interest calculated at Three Month Treasury Bill rate.

2/ Reflects MDU 264,104 dk @ (\$0.495) and 181,614 dk @ (\$0.208) and Wahpeton 5,196 dk @(\$0.00) and 3,620 dk @ (\$0.208).

3/ Adjustment to include cumulative balance for Wahpeton, ND Firm customers.

**MONTANA-DAKOTA UTILITIES CO.
COMPUTATION OF (OVER) / UNDER RECOVERED GAS COST ACCOUNT BALANCE
APPLICABLE TO NORTH DAKOTA
INTERRUPTIBLE**

	<u>(Over) Under Recovery</u>	<u>Refunds & Other</u>	<u>Interest 1/</u>	<u>Total Net Additions</u>	<u>Actual Dk Sales</u>	<u>Adjustment Per Dk</u>	<u>Total Adjustment Amount</u>	<u>Net Change- Additions less Adjustment</u>	<u>Cumulative Balance</u>
Balance @ July 31, 2025									<u>(\$14,933)</u>
August	(\$22,267)	\$0	(\$10)	(\$22,277)	19,051	(\$0.790)	(\$15,051)	(\$7,226)	(22,159)
September	(24,637)	0	(35)	(24,672)	25,078	(0.790)	(19,811)	(4,861)	(27,020)
October	(16,695)	0	(52)	(16,747)	33,006	0.024	(14,738) 2/	(2,009)	(29,029)
November	(79,607)	0	(63)	(79,670)	186,350	0.024	4,473	(84,143)	(113,172)
December	41,428	0	(319)	41,109	137,244	0.024	3,293	37,816	(75,356)
January 2026	45,155	0	(209)	44,946	117,250	0.024	2,813	42,133	(33,223)
February	81,379	0	(88)	81,291	113,985	0.024	2,735	78,556	45,333
March	3,313	0	144	3,457	89,670	0.024	2,153	1,304	46,637
April	(81,582)	0	144	(81,438)	79,303	0.024	1,903	(83,341)	(36,704)
May	(67,824)	0	(110)	(67,934)	48,955	0.024	1,176	(69,110)	(105,814)
June	(63,063)	0	(324)	(63,387)	29,392	0.024	706	(64,093)	(169,907)
July	(27,955)	0	(530)	(28,485)	23,120	0.024	555	(29,040)	(198,947)
	<u>(\$212,355)</u>	<u>\$0</u>	<u>(\$1,452)</u>	<u>(\$213,807)</u>	<u>902,404</u>		<u>(\$29,793)</u>	<u>(\$184,014)</u>	
Balance @ July 31, 2026									<u>(\$198,947)</u>

1/ Interest calculated at Three Month Treasury Bill rate.

2/ Reflects 19,079 dk @ (\$0.790) and 13,927 dk @ \$0.024.

**MONTANA-DAKOTA UTILITIES CO.
COMPUTATION OF (OVER) / UNDER RECOVERED GAS COST ACCOUNT BALANCE
APPLICABLE TO NORTH DAKOTA
AIR FORCE INTERRUPTIBLE**

	<u>(Over) Under Recovery</u>	<u>Refunds & Other</u>	<u>Interest 1/</u>	<u>Total Net Additions</u>	<u>Actual Dk Sales</u>	<u>Adjustment Per Dk</u>	<u>Total Adjustment Amount</u>	<u>Net Change- Additions less Adjustment</u>	<u>Cumulative Balance</u>
Balance @ July 31, 2025									<u>(\$78,376)</u>
August	\$13,790	\$0	(\$238)	\$13,552	5,470	(\$0.515)	(\$2,816)	\$16,368	(62,008)
September	(46,597)	0	(173)	(46,770)	5,162	(0.515)	(2,659)	(44,111)	(106,119)
October	(6,870)	0	(308)	(7,178)	7,119	(0.200)	(3,666) 2/	(3,512)	(109,631)
November	(13,174)	0	(316)	(13,490)	20,670	(0.200)	(4,134)	(9,356)	(118,987)
December	(26,751)	0	(328)	(27,079)	38,601	(0.200)	(7,720)	(19,359)	(138,346)
January 2026	44,592	0	(386)	44,206	64,023	(0.200)	(12,805)	57,011	(81,335)
February	(4,391)	0	(222)	(4,613)	66,867	(0.200)	(13,373)	8,760	(72,575)
March	84,898	0	(200)	84,698	49,018	(0.200)	(9,804)	94,502	21,927
April	(50,542)	0	81	(50,461)	47,001	(0.200)	(9,401)	(41,060)	(19,133)
May	(18,114)	0	(46)	(18,160)	34,185	(0.200)	(6,838)	(11,322)	(30,455)
June	(42,950)	0	(83)	(43,033)	15,436	(0.200)	(3,087)	(39,946)	(70,401)
July	<u>(887)</u>	<u>0</u>	<u>(210)</u>	<u>(1,097)</u>	<u>7,494</u>	<u>(0.200)</u>	<u>(1,498)</u>	<u>401</u>	<u>(70,000)</u>
	<u>(\$66,996)</u>	<u>\$0</u>	<u>(\$2,429)</u>	<u>(\$69,425)</u>	<u>361,046</u>		<u>(\$77,801)</u>	<u>\$8,376</u>	
Balance @ July 31, 2026									<u>(\$70,000)</u>

1/ Interest calculated at Three Month Treasury Bill rate.

2/ Reflects 7,119 dk @ (\$0.515) and 0 dk @ (\$0.200).

**MONTANA-DAKOTA UTILITIES CO.
COMPUTATION OF (OVER) / UNDER RECOVERED GAS COST ACCOUNT BALANCE
APPLICABLE TO NORTH DAKOTA
CONTRACTED DEMAND**

	<u>(Over) Under Recovery</u>	<u>Refunds & Other</u>	<u>Interest 1/</u>	<u>Total Net Additions</u>	<u>Actual Dk Sales</u>	<u>Adjustment Per Dk</u>	<u>Total Adjustment Amount</u>	<u>Net Change- Additions less Adjustment</u>	<u>Cumulative Balance</u>
Balance @ July 31, 2025									<u>(\$530,685)</u>
August	(\$120,571)	\$0	(\$1,776)	(\$122,347)	270,151	(\$0.176)	(\$47,546)	(\$74,801)	(605,486)
September	(163,367)	0	(1,933)	(165,300)	287,298	(0.176)	(50,564)	(114,736)	(720,222)
October	(165,191)	(126,266) 3/	(2,260)	(293,717)	236,680	(0.227)	(43,172) 2/	(250,545)	(970,767)
November	(210,667)	0	(2,971)	(213,638)	270,779	(0.227)	(61,467)	(152,171)	(1,122,938)
December	(189,776)	0	(3,275)	(193,051)	358,763	(0.227)	(81,439)	(111,612)	(1,234,550)
January 2026	212,212	0	(3,589)	208,623	347,859	(0.227)	(78,965)	287,588	(946,962)
February	109,073	0	(2,755)	106,318	331,512	(0.227)	(75,254)	181,572	(765,390)
March	181,363	0	(2,217)	179,146	336,408	(0.227)	(76,366)	255,512	(509,878)
April	(359,810)	0	(1,450)	(361,260)	347,434	(0.227)	(78,866)	(282,394)	(792,272)
May	(297,298)	0	(2,299)	(299,597)	274,619	(0.227)	(62,339)	(237,258)	(1,029,530)
June	(421,171)	0	(3,061)	(424,232)	272,546	(0.227)	(61,868)	(362,364)	(1,391,894)
July	<u>(148,439)</u>	<u>0</u>	<u>(4,244)</u>	<u>(152,683)</u>	<u>296,918</u>	<u>(0.227)</u>	<u>(67,400)</u>	<u>(85,283)</u>	<u>(1,477,177)</u>
	<u>(\$1,573,642)</u>	<u>(\$126,266)</u>	<u>(\$31,830)</u>	<u>(\$1,731,738)</u>	<u>3,630,967</u>		<u>(\$785,246)</u>	<u>(\$946,492)</u>	
Balance @ July 31, 2026									<u>(\$1,477,177)</u>

1/ Interest calculated at Three Month Treasury Bill rate.

2/ Reflects MDU 206,956 dk @ (\$0.176) and 29,724 dk @ (\$0.227) and Wahpeton Interruptible 1,059 dk @ (\$0.000) and 525 dk @ \$0.024.

3/ Adjustment to include cumulative balance for Wahpeton, ND Interruptible customers.

MONTANA-DAKOTA UTILITIES CO.
CALCULATION OF (OVER) UNDER RECOVERY OF GAS COSTS
APPLICABLE TO NORTH DAKOTA
FIRM

	Residential and Firm General				Seasonal				Refunds &
	1/	2/	3/	Total	1/	2/	3/	Total	Other
<u>August 2025</u>									
Cost of Gas - Actual	\$1.31678	\$1.83261	\$1.31678		\$2.97947	\$3.18618	\$2.97947		
Cost of Gas - Recovered	5.08900	5.08900	5.08900		3.27600	3.27600	3.27600		
(Over) Under recovery per dk	(\$3.77222)	(\$3.25639)	(\$3.77222)		(\$0.29653)	(\$0.08982)	(\$0.29653)		
dk billed	0	146,313	149,206	295,519	0	0	2,154	2,154	0
(Over) Under recovery	\$0	(\$476,451)	(\$562,838)	(\$1,039,289)	\$0	\$0	(\$639)	(\$639)	(\$22,149)
<u>September 2025</u>									
Cost of Gas - Actual	\$3.84292	\$1.31678	\$3.84292		\$2.70286	\$2.97947	\$2.70286		
Cost of Gas - Recovered	5.08900	5.08900	5.08900		3.27600	3.27600	3.27600		
(Over) Under recovery per dk	(\$1.24608)	(\$3.77222)	(\$1.24608)		(\$0.57314)	(\$0.29653)	(\$0.57314)		
dk billed	0	150,106	185,614	335,720	0	0	1,014	1,014	0
(Over) Under recovery	\$0	(\$566,233)	(\$231,290)	(\$797,523)	\$0	\$0	(\$581)	(\$581)	(\$17,522)
<u>October 2025</u>									
Cost of Gas - Actual	\$5.23473	\$3.84292	\$5.23473		\$3.24256	\$2.70286	\$3.24256		
Cost of Gas - Recovered	4.98800	5.08900	5.08900		5.15900	3.27600	3.27600		
(Over) Under recovery per dk	\$0.24673	(\$1.24608)	\$0.14573		(\$1.91644)	(\$0.57314)	(\$0.03344)		
dk billed	181,505	95,160	168,588	445,253	109	0	356	465	8,816
(Over) Under recovery	\$44,783	(\$118,577)	\$24,568	(\$49,226)	(\$209)	\$0	(\$12)	(\$221)	(\$8,487)
<u>November 2025</u>									
Cost of Gas - Actual	\$4.80830	\$5.21525	\$4.80830		\$4.86094	\$3.24256	\$4.86094		
Cost of Gas - Recovered	5.36200	4.98800	4.98800		5.53300	5.15900	5.15900		
(Over) Under recovery per dk	(\$0.55370)	\$0.22725	(\$0.17970)		(\$0.67206)	(\$1.91644)	(\$0.29806)		
dk billed	372,658	719,739	(61,706)	1,030,691	6	0	429	435	0
(Over) Under recovery	(\$206,341)	\$163,559	\$11,089	(\$31,693)	(\$4)	\$0	(\$128)	(\$132)	\$0
<u>December 2025</u>									
Cost of Gas - Actual	\$5.82255	\$4.80830	\$5.82255		\$6.20363	\$4.86094	\$6.20363		
Cost of Gas - Recovered	5.36200	5.36200	5.36200		5.53300	5.53300	5.53300		
(Over) Under recovery per dk	\$0.46055	(\$0.55370)	\$0.46055		\$0.67063	(\$0.67206)	\$0.67063		
dk billed	0	1,503,260	741,059	2,244,319	0	0	855	855	0
(Over) Under recovery	\$0	(\$832,355)	\$341,295	(\$491,060)	\$0	\$0	\$573	\$573	\$0
<u>January 2026</u>									
Cost of Gas - Actual	\$5.33139	\$5.82255	\$5.33139		\$5.80748	\$6.20363	\$5.80748		
Cost of Gas - Recovered	5.67200	5.36200	5.36200		5.85000	5.53300	5.53300		
(Over) Under recovery per dk	(\$0.34061)	\$0.46055	(\$0.03061)		(\$0.04252)	\$0.67063	\$0.27448		
dk billed	1,043,887	2,230,899	(169,356)	3,105,430	94	0	916	1,010	0
(Over) Under recovery	(\$355,558)	\$1,027,440	\$5,184	\$677,066	(\$4)	\$0	\$251	\$247	\$0

1/ Consumed in current month.

2/ Consumed in prior month.

3/ True-up of prior month volumes.

MONTANA-DAKOTA UTILITIES CO.
CALCULATION OF (OVER) UNDER RECOVERY OF GAS COSTS
APPLICABLE TO NORTH DAKOTA
FIRM

	Residential and Firm General				Seasonal				Refunds &
	1/	2/	3/	Total	1/	2/	3/	Total	Other
<u>February 2026</u>									
Cost of Gas - Actual	\$6.99388	\$5.33139	\$6.99388		\$7.04012	\$5.80748	\$7.04012		
Cost of Gas - Recovered	5.33500	5.67200	5.67200		5.51400	5.85000	5.85000		
(Over) Under recovery per dk	\$1.65888	(\$0.34061)	\$1.32188		\$1.52612	(\$0.04252)	\$1.19012		
dk billed	821,216	2,440,428	(449,547)	2,812,097	24	0	904	928	0
(Over) Under recovery	\$1,362,298	(\$831,234)	(\$594,247)	(\$63,183)	\$37	\$0	\$1,075	\$1,112	\$0
<u>March 2026</u>									
Cost of Gas - Actual	\$4.24680	\$6.99388	\$4.24680		\$4.43550	\$7.04012	\$4.43550		
Cost of Gas - Recovered	5.33500	5.33500	5.33500		5.51400	5.51400	5.51400		
(Over) Under recovery per dk	(\$1.08820)	\$1.65888	(\$1.08820)		(\$1.07850)	\$1.52612	(\$1.07850)		
dk billed	0	1,909,190	527,891	2,437,081	0	0	885	885	0
(Over) Under recovery	\$0	\$3,167,118	(\$574,450)	\$2,592,668	\$0	\$0	(\$955)	(\$955)	\$0
<u>April 2026</u>									
Cost of Gas - Actual	\$3.87244	\$4.24680	\$3.87244		\$4.42143	\$4.43550	\$4.42143		
Cost of Gas - Recovered	4.97800	5.33500	5.33500		5.15500	5.51400	5.51400		
(Over) Under recovery per dk	(\$1.10556)	(\$1.08820)	(\$1.46256)		(\$0.73357)	(\$1.07850)	(\$1.09257)		
dk billed	561,466	1,483,641	(207,976)	1,837,131	35	0	694	729	0
(Over) Under recovery	(\$620,734)	(\$1,614,498)	\$304,177	(\$1,931,055)	(\$25)	\$0	(\$758)	(\$783)	\$0
<u>May 2026</u>									
Cost of Gas - Actual	\$1.90017	\$3.87244	\$1.90017		\$3.45060	\$4.42143	\$3.45060		
Cost of Gas - Recovered	5.27200	4.97800	4.97800		5.44800	5.15500	5.15500		
(Over) Under recovery per dk	(\$3.37183)	(\$1.10556)	(\$3.07783)		(\$1.99740)	(\$0.73357)	(\$1.70440)		
dk billed	290,100	1,017,974	(202,483)	1,105,591	5	0	548	553	0
(Over) Under recovery	(\$978,169)	(\$1,125,431)	\$623,209	(\$1,480,391)	(\$10)	\$0	(\$934)	(944)	\$0
<u>June 2026</u>									
Cost of Gas - Actual	\$0.92150	\$1.90017	\$0.92150		\$3.54552	\$3.45060	\$3.54552		
Cost of Gas - Recovered	4.63100	5.27200	5.27200		2.78100	5.44800	5.44800		
(Over) Under recovery per dk	(\$3.70950)	(\$3.37183)	(\$4.35050)		\$0.76452	(\$1.99740)	(\$1.90248)		
dk billed	141,819	614,049	(158,622)	597,246	602	0	1,101	1,703	0
(Over) Under recovery	(\$526,079)	(\$2,070,469)	\$690,085	(\$1,906,463)	\$460	\$0	(\$2,094)	(1,634)	\$0
<u>July 2026</u>									
Cost of Gas - Actual	\$1.20629	\$0.92150	\$1.20629		\$2.62402	\$3.54552	\$2.62402		
Cost of Gas - Recovered	4.63100	4.63100	4.63100		2.78100	2.78100	2.78100		
(Over) Under recovery per dk	(\$3.42471)	(\$3.70950)	(\$3.42471)		(\$0.15698)	\$0.76452	(\$0.15698)		
dk billed	0	361,391	(7,341)	354,050	0	0	2,644	2,644	0
(Over) Under recovery	\$0	(\$1,340,581)	\$25,140	(\$1,315,441)	\$0	\$0	(\$415)	(\$415)	\$0

1/ Consumed in current month.
2/ Consumed in prior month.
3/ True-up of prior month volumes.

MONTANA-DAKOTA UTILITIES CO.
CALCULATION OF (OVER) UNDER RECOVERY OF GAS COSTS
APPLICABLE TO NORTH DAKOTA
INTERRUPTIBLE

	1/	2/	3/	Total
<u>August 2025</u>				
Cost of Gas - Actual	\$2.17010	\$2.42921	\$2.17010	
Cost of Gas - Recovered	3.47200	3.47200	3.47200	
(Over) Under recovery per dk	(\$1.30190)	(\$1.04279)	(\$1.30190)	
dk billed	0	9,786	9,265	19,051
(Over) Under recovery	\$0	(\$10,204)	(\$12,063)	(\$22,267)
<u>September 2025</u>				
Cost of Gas - Actual	\$2.77866	\$2.17010	\$2.77866	
Cost of Gas - Recovered	3.47200	3.47200	3.47200	
(Over) Under recovery per dk	(\$0.69334)	(\$1.30190)	(\$0.69334)	
dk billed	0	11,913	13,165	25,078
(Over) Under recovery	\$0	(\$15,509)	(\$9,128)	(\$24,637)
<u>October 2025</u>				
Cost of Gas - Actual	\$3.00181	\$2.77866	\$3.00181	
Cost of Gas - Recovered	3.37600	3.47200	3.47200	
(Over) Under recovery per dk	(\$0.37419)	(\$0.69334)	(\$0.47019)	
dk billed	13,927	11,260	7,819	33,006
(Over) Under recovery	(\$5,211)	(\$7,807)	(\$3,677)	(\$16,695)
<u>November 2025</u>				
Cost of Gas - Actual	\$3.07430	\$3.00181	\$3.07430	
Cost of Gas - Recovered	3.74100	3.37600	3.37600	
(Over) Under recovery per dk	(\$0.66670)	(\$0.37419)	(\$0.30170)	
dk billed	60,068	20,153	106,129	186,350
(Over) Under recovery	(\$40,047)	(\$7,541)	(\$32,019)	(\$79,607)
<u>December 2025</u>				
Cost of Gas - Actual	\$4.40992	\$3.07430	\$4.40992	
Cost of Gas - Recovered	3.74100	3.74100	3.74100	
(Over) Under recovery per dk	\$0.66892	(\$0.66670)	\$0.66892	
dk billed	0	37,718	99,526	137,244
(Over) Under recovery	\$0	(\$25,147)	\$66,575	\$41,428
<u>January 2026</u>				
Cost of Gas - Actual	\$4.00128	\$4.40992	\$4.00128	
Cost of Gas - Recovered	3.96800	3.74100	3.74100	
(Over) Under recovery per dk	\$0.03328	\$0.66892	\$0.26028	
dk billed	22,851	48,516	45,883	117,250
(Over) Under recovery	\$760	\$32,453	\$11,942	\$45,155

1/ Consumed in current month.

2/ Consumed in prior month.

3/ True-up of prior month volumes.

MONTANA-DAKOTA UTILITIES CO.
CALCULATION OF (OVER) UNDER RECOVERY OF GAS COSTS
APPLICABLE TO NORTH DAKOTA
INTERRUPTIBLE

	1/	2/	3/	Total
<u>February 2026</u>				
Cost of Gas - Actual	\$5.15778	\$4.00128	\$5.15778	
Cost of Gas - Recovered	3.62800	3.96800	3.96800	
(Over) Under recovery per dk	\$1.52978	\$0.03328	\$1.18978	
dk billed	21,259	53,148	39,578	113,985
(Over) Under recovery	<u>\$32,521</u>	<u>\$1,769</u>	<u>\$47,089</u>	<u>\$81,379</u>
<u>March 2026</u>				
Cost of Gas - Actual	\$2.54706	\$5.15778	\$2.54706	
Cost of Gas - Recovered	3.62800	3.62800	3.62800	
(Over) Under recovery per dk	(\$1.08094)	\$1.52978	(\$1.08094)	
dk billed	0	38,396	51,274	89,670
(Over) Under recovery	<u>\$0</u>	<u>\$58,737</u>	<u>(\$55,424)</u>	<u>\$3,313</u>
<u>April 2026</u>				
Cost of Gas - Actual	\$2.53546	\$2.54706	\$2.53546	
Cost of Gas - Recovered	3.28900	3.62800	3.62800	
(Over) Under recovery per dk	(\$0.75354)	(\$1.08094)	(\$1.09254)	
dk billed	13,632	37,762	27,909	79,303
(Over) Under recovery	<u>(\$10,272)</u>	<u>(\$40,818)</u>	<u>(\$30,492)</u>	<u>(\$81,582)</u>
<u>May 2026</u>				
Cost of Gas - Actual	\$1.29466	\$2.53546	\$1.29466	
Cost of Gas - Recovered	3.59300	3.28900	3.28900	
(Over) Under recovery per dk	(\$2.29834)	(\$0.75354)	(\$1.99434)	
dk billed	5,408	25,348	18,199	48,955
(Over) Under recovery	<u>(\$12,429)</u>	<u>(\$19,100)</u>	<u>(\$36,295)</u>	<u>(\$67,824)</u>
<u>June 2026</u>				
Cost of Gas - Actual	\$1.42996	\$1.29466	\$1.42996	
Cost of Gas - Recovered	2.96100	3.59300	3.59300	
(Over) Under recovery per dk	(\$1.53104)	(\$2.29834)	(\$2.16304)	
dk billed	3,932	14,573	10,887	29,392
(Over) Under recovery	<u>(\$6,021)</u>	<u>(\$33,494)</u>	<u>(\$23,548)</u>	<u>(\$63,063)</u>
<u>July 2026</u>				
Cost of Gas - Actual	\$1.95587	\$1.42996	\$1.95587	
Cost of Gas - Recovered	2.96100	2.96100	2.96100	
(Over) Under recovery per dk	(\$1.00513)	(\$1.53104)	(\$1.00513)	
dk billed	0	8,969	14,151	23,120
(Over) Under recovery	<u>\$0</u>	<u>(\$13,731)</u>	<u>(\$14,224)</u>	<u>(\$27,955)</u>

1/ Consumed in current month.

2/ Consumed in prior month.

3/ True-up of prior month volumes.

MONTANA-DAKOTA UTILITIES CO.
CALCULATION OF (OVER) UNDER RECOVERY OF GAS COSTS
APPLICABLE TO NORTH DAKOTA
AIR FORCE INTERRUPTIBLE

	1/	2/	3/	Total
<u>August 2025</u>				
Cost of Gas - Actual	(\$3.51047)	\$1.67287	(\$3.51047)	
Cost of Gas - Recovered	3.45600	3.45600	3.45600	
(Over) Under recovery per dk	(\$6.96647)	(\$1.78313)	(\$6.96647)	
dk billed	0	10,012	(4,542)	5,470
(Over) Under recovery	\$0	(\$17,853)	\$31,643	\$13,790
<u>September 2025</u>				
Cost of Gas - Actual	\$2.53186	(\$3.51047)	\$2.53186	
Cost of Gas - Recovered	3.45600	3.45600	3.45600	
(Over) Under recovery per dk	(\$0.92414)	(\$6.96647)	(\$0.92414)	
dk billed	0	6,923	(1,761)	5,162
(Over) Under recovery	\$0	(\$48,224)	\$1,627	(\$46,597)
<u>October 2025</u>				
Cost of Gas - Actual	\$2.73883	\$2.53186	\$2.73883	
Cost of Gas - Recovered	3.36100	3.45600	3.45600	
(Over) Under recovery per dk	(\$0.62217)	(\$0.92414)	(\$0.71717)	
dk billed	0	8,523	(1,404)	7,119
(Over) Under recovery	\$0	(\$7,877)	\$1,007	(\$6,870)
<u>November 2025</u>				
Cost of Gas - Actual	\$3.06175	\$2.73883	\$3.06175	
Cost of Gas - Recovered	3.72400	3.36100	3.36100	
(Over) Under recovery per dk	(\$0.66225)	(\$0.62217)	(\$0.29925)	
dk billed	0	21,641	(971)	20,670
(Over) Under recovery	\$0	(\$13,464)	\$290	(\$13,174)
<u>December 2025</u>				
Cost of Gas - Actual	\$4.38978	\$3.06175	\$4.38978	
Cost of Gas - Recovered	3.72400	3.72400	3.72400	
(Over) Under recovery per dk	\$0.66578	(\$0.66225)	\$0.66578	
dk billed	0	39,495	(894)	38,601
(Over) Under recovery	\$0	(\$26,156)	(\$595)	(\$26,751)
<u>January 2026</u>				
Cost of Gas - Actual	\$3.98118	\$4.38978	\$3.98118	
Cost of Gas - Recovered	3.95000	3.72400	3.72400	
(Over) Under recovery per dk	\$0.03118	\$0.66578	\$0.25718	
dk billed	0	68,836	(4,813)	64,023
(Over) Under recovery	\$0	\$45,830	(\$1,238)	\$44,592

- 1/ Consumed in current month.
2/ Consumed in prior month.
3/ True-up of prior month volumes.

**MONTANA-DAKOTA UTILITIES CO.
CALCULATION OF (OVER) UNDER RECOVERY OF GAS COSTS
APPLICABLE TO NORTH DAKOTA
AIR FORCE**

	1/	2/	3/	Total
<u>February 2026</u>				
Cost of Gas - Actual	\$5.13472	\$3.98118	\$5.13472	
Cost of Gas - Recovered	3.61200	3.95000	3.95000	
(Over) Under recovery per dk	\$1.52272	\$0.03118	\$1.18472	
dk billed	0	72,481	(5,614)	66,867
(Over) Under recovery	\$0	\$2,260	(\$6,651)	(\$4,391)
<u>March 2026</u>				
Cost of Gas - Actual	\$2.53526	\$5.13472	\$2.53526	
Cost of Gas - Recovered	3.61200	3.61200	3.61200	
(Over) Under recovery per dk	(\$1.07674)	\$1.52272	(\$1.07674)	
dk billed	0	52,964	(3,946)	49,018
(Over) Under recovery	\$0	\$80,649	\$4,249	\$84,898
<u>April 2026</u>				
Cost of Gas - Actual	\$2.52316	\$2.53526	\$2.52316	
Cost of Gas - Recovered	3.27400	3.61200	3.61200	
(Over) Under recovery per dk	(\$0.75084)	(\$1.07674)	(\$1.08884)	
dk billed	0	52,387	(5,386)	47,001
(Over) Under recovery	\$0	(\$56,407)	\$5,865	(\$50,542)
<u>May 2026</u>				
Cost of Gas - Actual	\$0.83999	\$2.52316	\$0.83999	
Cost of Gas - Recovered	3.57700	3.27400	3.27400	
(Over) Under recovery per dk	(\$2.73701)	(\$0.75084)	(\$2.43401)	
dk billed	0	38,673	(4,488)	34,185
(Over) Under recovery	\$0	(\$29,037)	\$10,923	(\$18,114)
<u>June 2026</u>				
Cost of Gas - Actual	\$1.17954	\$0.83999	\$1.17954	
Cost of Gas - Recovered	2.94800	3.57700	3.57700	
(Over) Under recovery per dk	(\$1.76846)	(\$2.73701)	(\$2.39746)	
dk billed	0	17,506	(2,070)	15,436
(Over) Under recovery	\$0	(\$47,912)	\$4,962	(\$42,950)
<u>July 2026</u>				
Cost of Gas - Actual	(\$1.40782)	\$1.17954	(\$1.40782)	
Cost of Gas - Recovered	2.94800	2.94800	2.94800	
(Over) Under recovery per dk	(\$4.35582)	(\$1.76846)	(\$4.35582)	
dk billed	0	12,273	(4,779)	7,494
(Over) Under recovery	\$0	(\$21,703)	\$20,816	(\$887)

1/ Consumed in current month.

2/ Consumed in prior month.

3/ True-up of prior month volumes.

MONTANA-DAKOTA UTILITIES CO.
CALCULATION OF (OVER) UNDER RECOVERY OF GAS COSTS
APPLICABLE TO NORTH DAKOTA
CONTRACTED DEMAND

	1/	2/	3/	Refunds & Other	Total
<u>August 2025</u>					
Cost of Gas - Actual	\$2.76523	\$2.96962	\$2.76523		
Cost of Gas - Recovered	3.27600	3.27600	3.27600		
(Over) Under recovery per dk	(\$0.51077)	(\$0.30638)	(\$0.51077)		
dk billed	0	91,432	178,719	0	270,151
(Over) Under recovery	\$0	(\$28,013)	(\$91,284)	(\$1,274)	(\$120,571)
<u>September 2025</u>					
Cost of Gas - Actual	\$2.67553	\$2.76523	\$2.67553		
Cost of Gas - Recovered	3.27600	3.27600	3.27600		
(Over) Under recovery per dk	(\$0.60047)	(\$0.51077)	(\$0.60047)		
dk billed	0	114,900	172,398	0	287,298
(Over) Under recovery	\$0	(\$58,687)	(\$103,520)	(\$1,160)	(\$163,367)
<u>October 2025</u>					
Cost of Gas - Actual	\$2.52549	\$2.67553	\$2.52549		
Cost of Gas - Recovered	3.18000	3.27600	3.27600		
(Over) Under recovery per dk	(\$0.65451)	(\$0.60047)	(\$0.75051)		
dk billed	29,724	63,892	143,064	0	236,680
(Over) Under recovery	(\$19,455)	(\$38,365)	(\$107,371)	\$0	(\$165,191)
<u>November 2025</u>					
Cost of Gas - Actual	\$2.89390	\$2.52549	\$2.89390		
Cost of Gas - Recovered	3.55400	3.18000	3.18000		
(Over) Under recovery per dk	(\$0.66010)	(\$0.65451)	(\$0.28610)		
dk billed	27,115	334,020	(90,356)	0	270,779
(Over) Under recovery	(\$17,899)	(\$218,619)	\$25,851	\$0	(\$210,667)
<u>December 2025</u>					
Cost of Gas - Actual	\$4.22272	\$2.89390	\$4.22272		
Cost of Gas - Recovered	3.55400	3.55400	3.55400		
(Over) Under recovery per dk	\$0.66872	(\$0.66010)	\$0.66872		
dk billed	0	323,361	35,402	0	358,763
(Over) Under recovery	\$0	(\$213,450)	\$23,674	\$0	(\$189,776)
<u>January 2026</u>					
Cost of Gas - Actual	\$3.81990	\$4.22272	\$3.81990		
Cost of Gas - Recovered	3.78800	3.55400	3.55400		
(Over) Under recovery per dk	\$0.03190	\$0.66872	\$0.26590		
dk billed	50,081	326,288	(28,510)	0	347,859
(Over) Under recovery	\$1,597	\$218,196	(\$7,581)	\$0	\$212,212

1/ Consumed in current month.

2/ Consumed in prior month.

3/ True-up of prior month volumes.

**MONTANA-DAKOTA UTILITIES CO.
CALCULATION OF (OVER) UNDER RECOVERY OF GAS COSTS
APPLICABLE TO NORTH DAKOTA
CONTRACTED DEMAND**

	1/	2/	3/	Refunds & Other	Total
<u>February 2026</u>					
Cost of Gas - Actual	\$4.98033	\$3.81990	\$4.98033		
Cost of Gas - Recovered	3.45100	3.78800	3.78800		
(Over) Under recovery per dk	\$1.52933	\$0.03190	\$1.19233		
dk billed	29,490	255,196	46,826	0	331,512
(Over) Under recovery	\$45,100	\$8,141	\$55,832	\$0	\$109,073
<u>March 2026</u>					
Cost of Gas - Actual	\$2.36987	\$4.98033	\$2.36987		
Cost of Gas - Recovered	3.45100	3.45100	3.45100		
(Over) Under recovery per dk	(\$1.08113)	\$1.52933	(\$1.08113)		
dk billed	0	208,800	127,608	0	336,408
(Over) Under recovery	\$0	\$319,324	(\$137,961)	\$0	\$181,363
<u>April 2026</u>					
Cost of Gas - Actual	\$2.35610	\$2.36987	\$2.35610		
Cost of Gas - Recovered	3.10700	3.45100	3.45100		
(Over) Under recovery per dk	(\$0.75090)	(\$1.08113)	(\$1.09490)		
dk billed	52,243	190,513	104,678	0	347,434
(Over) Under recovery	(\$39,229)	(\$205,969)	(\$114,612)	\$0	(\$359,810)
<u>May 2026</u>					
Cost of Gas - Actual	\$1.53040	\$2.35610	\$1.53040		
Cost of Gas - Recovered	3.41500	3.10700	3.10700		
(Over) Under recovery per dk	(\$1.88460)	(\$0.75090)	(\$1.57660)		
dk billed	32,312	176,358	65,949	0	274,619
(Over) Under recovery	(\$60,895)	(\$132,427)	(\$103,976)	\$0	(\$297,298)
<u>June 2026</u>					
Cost of Gas - Actual	\$2.07102	\$1.53040	\$2.07102		
Cost of Gas - Recovered	2.78100	3.41500	3.41500		
(Over) Under recovery per dk	(\$0.70998)	(\$1.88460)	(\$1.34398)		
dk billed	31,019	137,880	103,647	0	272,546
(Over) Under recovery	(\$22,023)	(\$259,848)	(\$139,300)	\$0	(\$421,171)
<u>July 2026</u>					
Cost of Gas - Actual	\$2.48724	\$2.07102	\$2.48724		
Cost of Gas - Recovered	2.78100	2.78100	2.78100		
(Over) Under recovery per dk	(\$0.29376)	(\$0.70998)	(\$0.29376)		
dk billed	0	147,078	149,840	0	296,918
(Over) Under recovery	\$0	(\$104,422)	(\$44,017)	\$0	(\$148,439)

1/ Consumed in current month.

2/ Consumed in prior month.

3/ True-up of prior month volumes.

**MONTANA-DAKOTA UTILITIES CO.
COST OF GAS - PROPANE TARIFF SHEET
NORTH DAKOTA PROPANE
EFFECTIVE OCTOBER 2026**

Cost of Gas - Propane

Proposed Propane Cost (Exhibit 7, Page 2)	\$10.186
Current Filed Propane Cost	<u>9.760</u>
Proposed Propane Cost Adjustment	<u><u>\$0.426</u></u>

Surcharge Adjustment

Current Adjustment	\$0.029
Prior Filed Adjustment	<u>0.029</u>
Change in Surcharge Adjustment	\$0.000

Grain Drying Margin Sharing

Current Adjustment	(\$0.026)
Prior Adjustment	<u>(0.021)</u>
Change in Grain Drying Margin Sharing	(\$0.005)

Total Cost of Gas Items	<u><u>\$10.189</u></u>
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Net Increase (Decrease) in Gas Costs	<u><u>\$0.421</u></u>
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**MONTANA-DAKOTA UTILITIES CO.
COST OF GAS - PROPANE
NORTH DAKOTA
EFFECTIVE OCTOBER 2026**

Cost of Purchased Propane	\$18,252
Gallons Purchased	19,672
Projected dk Sales	1,800
Propane Cost per Dk	\$10.140
Average Cost of Propane as Adjusted for Losses @ 99.55%	10.186
Less: Propane Cost Level in Rates 1/	<u>9.760</u>
Current Propane Cost Adjustment	<u><u>\$0.426</u></u>

1/ Propane Cost Level in Current Rates - Case No. PU-26-007, effective May 1, 2026.

MONTANA-DAKOTA UTILITIES CO.
CALCULATION OF (OVER) / UNDER RECOVERED GAS COST ACCOUNT BALANCE
APPLICABLE TO NORTH DAKOTA
PROPANE

	<u>(Over) Under Recovery</u>	<u>Interest 1/</u>	<u>Total Net Additions</u>	<u>Actual Dk Sales</u>	<u>Adjustment Per Dk</u>	<u>Total Adjustment Amount</u>	<u>Net Change- Additions less Adjustment</u>	<u>Cumulative Balance</u>
Balance @ February 28, 2026								<u><u>\$6,581</u></u>
March 2026	\$136	\$22	\$158	5,812	\$0.428	\$2,487	(\$2,329)	4,252
April	(2,379)	14	(2,365)	3,947	0.428	1,690	(4,055)	197
May	(357)	1	(356)	2,458	0.029	350 2/	(706)	(509)
June	23	(1)	22	900	0.029	26	(4)	(513)
July	(1,596)	(1)	(1,597)	592	0.029	17	(1,614)	(2,127)
Balance @ July 31, 2026								<u><u>(\$2,127)</u></u>

1/ Interest calculated at Three Month Treasury Bill rate.

2/ Reflects 699 Dk @ \$0.428 and 1,758 Dk @ \$0.029

**MONTANA-DAKOTA UTILITIES CO.
NORTH DAKOTA GAS / PROPANE
GRAIN DRYING MARGIN SHARING PROVISION
EFFECTIVE OCTOBER 1, 2026 THROUGH SEPTEMBER 30, 2027**

Rate 71 Grain Drying Credit - Balance @ July 31, 2025			(\$385,484)
Additional Credits 1/			(508,046)
Less: Reduction to Credit Balance			<u>(431,579)</u>
Balance @ July 31, 2026			<u><u>(\$461,951)</u></u>
Less: Projected recovery from current amortization			
	<u>Dk</u>	<u>Rate</u>	<u>Amount</u>
August	244,000	(\$0.021)	(\$5,124)
September	<u>362,000</u>	<u>(0.021)</u>	<u>(7,602)</u>
	606,000		(\$12,726)
Balance @ September 30, 2026			<u><u>(\$449,225)</u></u>
Projected Residential & General Service Sales Volumes			17,070,000
Grain Drying Margin Sharing Credit			<u><u>(\$0.026)</u></u>

1/ Represents 90% of margin from Grain Drying sales as shown on Exhibit 8, page 2.

**MONTANA-DAKOTA UTILITIES CO.
NORTH DAKOTA GAS / PROPANE
GRAIN DRYING MARGIN SHARING PROVISION
EFFECTIVE OCTOBER 1, 2026 THROUGH SEPTEMBER 30, 2027**

<u>Additional Credits</u>	<u>Grain Drying Sales</u>	<u>Distribution Charge</u>	<u>Distribution Delivery Revenue</u>	<u>Basic Service Charge</u>
August 2025	1,123.2	\$0.699	\$785	\$22,950
September	8,609.0	0.699	6,018	22,950
October	15,112.2	0.699	10,563	23,955
November	158,226.6	0.699	110,600	23,280
December	86,266.0	0.699	60,300	23,745
January 2026	35,186.1	0.699	24,595	23,850
February	33,738.1	0.699	23,583	23,850
March	23,637.7	0.699	16,523	23,850
April	21,383.5	0.699	14,947	23,850
May	10,213.5	0.699	7,139	23,850
June	4,515.7	0.699	3,156	23,850
July	3,511.8	0.699	2,455	23,850
Total	<u>401,523.4</u>		<u>\$280,664</u>	<u>\$283,830</u>

<u>Additional Credits</u>	<u>Total Margin</u>	<u>Grain Drying Margin Sharing Credit @ 90%</u>
August 2025	\$23,735	(\$21,362)
September	28,968	(26,071)
October	34,518	(31,066)
November	133,880	(120,492)
December	84,045	(75,641)
January 2026	48,445	(43,601)
February	47,433	(42,690)
March	40,373	(36,336)
April	38,797	(34,917)
May	30,989	(27,890)
June	27,006	(24,305)
July	26,305	(23,675)
Total	<u>\$564,494</u>	<u>(\$508,046)</u>