

LEONARDITE PRODUCTS-LLC

March 4, 2026

Jonathan Emmer
North Dakota Public Service Commission
Reclamation Division
600 East Blvd Ave., Dept. 408
Bismarck, ND 58505-0480

Re: Stony Creek Mine Bond Increase
NDAC 69-05.2-12 and NDAC 69-05.2-12-04
GRGR-0501

Dear Director Emmer,

Leonardite Products plans to secure a second Letter of Credit with BNC National Bank in the amount of \$221,410.16 (CB-LC-GRGR-0501-07). This will supplement the existing Letter of Credit with BNC National Bank (CB-LC-GRGR-0501-06) in the amount of \$427,029. The additional Letter of Credit will bring the combined financial assurance total to \$648,439.16, which is intended to cover the “worst-case” reclamation costs based on the updated mining plan.

Attached are Forms SFN 19366 and SFN 54012 with the required supporting documentation. The forms have been completed to the extent possible, pending issuance of the Letter of Credit number by BNC National Bank for the second Letter of Credit.

Thank you for your attention and consideration.

Sincerely,



Miroslav Zvyagelskiy
Operations Manager
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406-253-7344