



Public Service Commission

Sheri Haugen-Hoffart

Randy Christmann

Jill Kringstad

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sent via certified mail

April 1, 2026

Ms. Cherie Harms
President
Leonardite Products, LLC
PO Box 548
Williston, ND 58802-0548
cherie@leonarditeproducts.com

Dear Ms. Harms:

This letter is to inform you of the Commission's April 1, 2026, approval of Collateral Bond CB-LC-GRGR-0501-07 in the amount of \$221,410.16 for 67.1 acres in Permit GRGR-0501 at the Stony Creek Mine. The collateral bond is supported by Irrevocable Standby Letter of Credit No. 00641 from BNC National Bank of Bismarck, ND. The effective date of the new collateral bond is April 1, 2026. With the addition of Collateral Bond CB-LC-GRGR-0501-07, the total bond for Permit GRGR-0501 is \$648,439.16 which satisfies the Commission's October 23, 2025, special condition. Enclosed are copies of the collateral bond agreement, letter of credit, and collateral bond indemnity agreement for Collateral Bond LC-GRGR-0501-07.

The Commission also approved the stipulation to reduce the area of Collateral Bond LC-GRGR-0501-06 by 28.9 acres to 67.1 acres. The reduction of 28.9 acres accounts for Bond Release No. 2 to Permit GRGR-0501, which the Commission approved on September 11, 2024. Enclosed is a copy of the approved stipulation to reduce the area of Collateral Bond LC-GRGR-0501-06 by 28.9 acres to 67.1 acres. If you have any questions, please contact this office.

Sincerely,

A handwritten signature in blue ink, appearing to read "Jonathan Emmer".

Jonathan Emmer
Director
Reclamation Division

Enclosures
Cert. No. 9589 0710 5270 2708 2389 73

cc via email only: Miroslav Zvyagelskiy (miroslav@leonarditeproducts.com)

Leonardite Products\Permits\0501\Bonding\2026\CB_LC-GRGR-0501-07_AL_4-1-26