



A Subsidiary of MDU Resources Group, Inc.

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May 1, 2026

Executive Secretary
North Dakota Public Service Commission
600 E. Boulevard Ave., Dept. 408
Bismarck, ND 58505-0480

Re: Annual Reports

Montana-Dakota Utilities Co. (Montana-Dakota) herewith electronically submit its Electric and Gas Annual Reports for the year ended December 31, 2025 consisting of:

- Electric and Gas Annual Reports
- Electric and Gas Cost of Service Studies
- Report of Independent Public Accountants

The gas report includes information for Montana-Dakota and its division, Great Plains Natural Gas Co.

As requested, Montana-Dakota has also electronically submitted a copy of the 2025 FERC Form No. 1.

The electric report includes information pursuant to the amended North Dakota Administrative Code 69-09-02-06, which was effective January 1, 2022. This amendment requires reliability statistics to be included in the Annual Report.

Montana-Dakota respectfully requests that this filing be accepted as being in full compliance with the filing requirements of this Commission. Enclosed are an original and seven copies of Montana-Dakota's 2025 Electric and Gas Annual Reports.

Sincerely,

A handwritten signature in black ink, appearing to read 'Tyler J. Culbertson', is written over a light gray signature line.

Tyler J Culbertson
Director of Regulatory Affairs