



ANNUAL REPORT OF CLASS II AND III RAILROADS
 NORTH DAKOTA PUBLIC SERVICE COMMISSION
 SFN 14356 (03-03)

File No.

Business Name Northern Plains Railroad, Inc.	For Year Ended 2025
Business Address 600 Demers Ave, Floor 5, Grand Forks, ND 58201	Business Telephone Number 701-229-3330

Instructions: Complete this form in duplicate and return the original to the ND Public Service Commission, 600 E Boulevard Ave., Dept. 408, Bismarck ND 58505-0480. Return it no later than the 15th day of the fourth month following the close of the year for which this report is filed.

General Information

1. Provide the names and addresses of owners, partners, or top five corporate officers.

Name	Address
Gregg Haug	600 Demers Ave, Floor 5, Grand Forks, ND 58201
Jesse Chalich	600 Demers Ave, Floor 5, Grand Forks, ND 58201
Dan Mack	600 Demers Ave, Floor 5, Grand Forks, ND 58201
Tom Eide	600 Demers Ave, Floor 5, Grand Forks, ND 58201

2. Provide the names and addresses of owners, partners, or stockholders with 20% or more ownership of the company.

Name	Address
Gregg F. Haug	600 Demers Ave, Floor 5, Grand Forks, ND 58201

I certify that to the best of my knowledge and believe that this is a true and correct report.

Name Dan Mack	Signature
Title Secretary/Treasurer	Date 4-29-2026

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Company Statements

3. Condensed Balance Sheet (system)

Asset Side	Balance at End of Year	Liability and Equity Side	Balance at End of Year
Current Assets	\$12,136,017	Current Liabilities	\$-7,642,543
Other Assets/Deferred Charges	\$3,699,721	Non-Current Liabilities	\$6,403,117
Transportation Property – Net	\$11,382,870	Stockholders' Equity	\$28,458,034
Total Assets	\$27,218,608	Total Liabilities and Equity	\$27,218,608

4. Condensed Operating Statement (system)

	Balance at End of Year
Railway Operating Revenues (from revenue schedule below)	\$25,613,244
Less: Railway Operating Expenses (from schedule A – attached)	
Net Income from Railway Operations	
Less: Net Rentals	\$0
Railway Income Tax Accruals	\$0
Net Railway Operating Income	

Additional Data and Statistics

5. Railway Operating Revenues

	North Dakota Intrastate	System Wide
Freight		\$23,719,029
Switching		
Demurrage		
Incidental		\$1,894,215
Total		\$25,613,244

	North Dakota Intrastate	System Wide
6. Miles of road owned and operated at year end		342.54
7. Miles of road operated under trackage rights		0
8. Miles of road discontinued during the year		0
9. Expenditures for maintenance of way during the year		

10. Operating Statistics

	System Wide
Gross Ton Miles	285,050,000
Train Miles	35,386
Car Miles	3,563,074
Car Days	123,240
Road Locomotive Hours	18,812
Yard Locomotive Switching Hours	
Trailer/Container Days	NA

11. Equipment Inventory

	Owned	Leased
Road Locomotive Units	23	0
Yard Locomotive Units		
Freight Cars		
Covered Hopper	82	0
Open Hopper		
Other	10	0
Trailers/Containers		

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Schedule A
Railway System Operating Expenses

Maintenance of Way & Structures → → → → → → → →

Maintenance of Equipment:

Locomotives → → → → → →

Freight Cars → → → → → →

Trailers & Containers → → → → → →

Other → → → → → →

Total Maintenance of Equipment → → → → → → →

Transportation:

Train & Engine Crews → → → → →

Yard Crews → → → → →

Locomotive Fuel:

Train Operations → →

Yard Operations → →

Total Locomotive Fuel → → → →

Other Transportation:

Train Operations → → →

Yard Operations → → →

Total Other Transportation → → →

Total Transportation → → → → → → →

General Administration & Overhead:

Central Office Personnel → → → → →

Property Taxes → → → → →

Fringe Benefits → → → → →

Other → → → → →

Total Other General Administration & Overhead → → → → → →

Total System Expenses → → → → → → →

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Schedule B
System Revenue Freight Handled During the Year

Description	Originating		Terminating		Bridge and Overhead Traffic	
	Carloads	Tons	Carloads	Tons	Carloads	Tons
Wheat (except durum)	10,654	1,065,400				
Durum	1253	125,300				
Barley	283	28,300				
Sunflowers						
Corn	5,928	592,800				
Flax	66	6600				
Oats	86	8600				
Rye						
Soybeans	5,157	515,700				
Other Grain and Oilseeds	140	14,000				
Wheat Flour						
Malt						
Dairy Products						
Fertilizer			826	82,600		
Cement						
Coal						
Petroleum & Petroleum Products						
Chemicals						
Lumber						
Machinery						
Livestock						
Miscellaneous*			509	50,900		
Totals	23,567	2,356,700	1335	133,500		

*List below any commodity that accounts for more than 1% of total carloads or tons:

Wheat, Durum, Barley, Corn, Soybeans, Fertilizers, Aggregates

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Schedule C
ND Revenue Freight Handled During the Year

Description	Originating		Terminating		Bridge and Overhead Traffic	
	Carloads	Tons	Carloads	Tons	Carloads	Tons
Wheat (except durum)	9484	948,400				
Durum	1253	125,300				
Barley	176	17,600				
Sunflowers						
Corn	5166	516,600				
Flax	66	6600				
Oats	86	8600				
Rye						
Soybeans	4022	402,200				
Other Grain and Oilseeds	85	8500				
Wheat Flour						
Malt						
Dairy Products						
Fertilizer			721	72,100		
Cement						
Coal						
Petroleum & Petroleum Products						
Chemicals						
Lumber						
Machinery						
Livestock						
Miscellaneous*			509	50,609		
Totals	20,338	2,033,800	1230	123,000		

*List below any commodity that accounts for more than 1% of total carloads or tons:

Wheat, Durum, Barley, Corn, Soybeans, Fertilizers, Aggregates