



Public Service Commission

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sent via email only

August 6, 2026

Ms. Kim Neigum
Bank of North Dakota
1200 Memorial Hwy
PO Box 5509
Bismarck, ND 58506-5509
kneigum@nd.gov

Dear Ms. Neigum:

This letter is to notify you that the Falkirk Mining Company intends to roll over their current Collateral Bond No. CB-9503-6 for \$11,473,633 with the Bank of North Dakota into a new Collateral Bond No. CB-9503-7 in the amount of \$13,000,000. It is anticipated that the Commission will approve CB-9503-7 during the August 26, 2026 Commission meeting. The Falkirk Mining Company will provide the additional collateral of \$1,526,367 to the Commission prior to August 26th.

Following the approval of Collateral Bond No. CB-9503-7, we will hand deliver the additional collateral of \$1,526,367 to the Bank of North Dakota. We will also hand deliver the original Escrow Agreements that must be executed by a Bank of North Dakota official, a copy of the new collateral bond, and a copy of the rider to reduce the bond amount and acreage of CB-9501-6 to zero dollars and zero acres, effectively cancelling the bond. If you will not be available to assist us on August 26th, please inform me who is authorized to sign the Escrow Agreements at BND.

If you have any questions, please contact this office.

Sincerely,

Jonathan Emmer
Director
Reclamation Division

cc: Karen Mosbrucker (karen.mosbrucker@nacco.com)

Falkirk Mine\Permits\NAFK - 9503\Bonding\2026\CB-9503-7\BND_ltr_CB-9503-6_CB-9503-7_ntc_ltr_8-6-26

Falkirk Mine\Permits\NAFK - 9503\Bonding\2023\CB-9503-6_rider_reduce_zero_8-26-26\BND_ltr_CB-9503-6_CB-9503-7_ntc_ltr_8-6-26