



Public Service Commission

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*Sent via email w/o enclosures and copies of
bond documents were hand delivered*

August 27, 2026

Karen Mosbrucker
Land Administration Specialist
North American Coal Corporation
Land Office
918 E Divide Ave Ste 200
Bismarck, ND 58501-1947
karen.mosbrucker@nacco.com

Dear Ms. Mosbrucker:

This is to inform you of the Commission's August 26, 2026 conditional approval of Self-Bond SB-9503-1 of \$117,000,000, the approval of Collateral Bond CB-9503-7 in the amount of \$13,000,000, the effective cancellation of Collateral Bond CB-9503-5, and the effective cancellation of Collateral Bond CB-9503-6 for the consolidated bond area at the Falkirk Mine. The Commission's approval included a condition requiring the Falkirk Mining Company to submit REMC Assets, LP's quarterly financial statements within 45 days after the end of each quarter.

These bond documents were filed by Falkirk as the result of the recent increase to the worst-case reclamation cost estimate for the consolidated bond area covering Permits NAFK-8405, NAFK-8705, and NAFK-9503 at the Falkirk Mine. The updated reclamation cost estimate was submitted as a stand alone document as a result of Revision 40 to NAFK-9503 and Revision 42 to NAFK-8705.

Enclosed for Falkirk's records are a fully executed original of the Escrow Agreement for the new Collateral Bond (CB-9503-7), a copy of the \$13,000,000 CD that was purchased at the Bank of North Dakota with the funds being held in escrow, and the original special condition signed by the Commission. Also enclosed is a flash drive containing all of the bond documents for SB-9503-1, CB-9503-7, the rider to reduce CB-9503-5, and the rider to reduce CB-9503-6.

If you have any questions, please contact this office.

Sincerely,

Jonathan Emmer
Director
Reclamation Division

Enclosures

cc via email only w/o enclosures: Jason Frye (jason.frye@nacoal.com)
Steve Burke (steve.burke@nacoal.com)

Falkirk Mine\Permits\NAFK - 9503\Bonding\2026\CB-9503-7_SB-9503-1_NACCO_AL_8-27-27

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CB-9503-7 and SB-9503-1 North American Coal Corporation Approval Letter
Public Service Commission
Jonathan Emmer