



Public Service Commission

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sent via email only

August 27, 2026

Craig Hanson
Chief Banking Officer
Bank of North Dakota
1200 Memorial Hwy
PO Box 5509
Bismarck, ND 58506-5509
craighanson@nd.gov

Dear Mr. Hanson:

This is to inform you of the Commission's August 26, 2026 conditional approval of Self-Bond SB-9503-1 of \$117,000,000, the approval of Collateral Bond CB-9503-7 in the amount of \$13,000,000, the effective cancellation of Collateral Bond CB-9503-5, and the effective cancellation of Collateral Bond CB-9503-6 for the consolidated bond area at the Falkirk Mine. The Irrevocable Standby Letter of Credit (CB-9503-5) issued by BNC National Bank with the participation of the Bank of North Dakota on behalf of Rainbow Energy Center, LLC for the Falkirk Mining Company was reduced to zero dollars and zero acres.

Enclosed is a copy of the executed rider to reduce CB-9503-5 to zero dollars and zero acres. If you have any questions, please contact this office.

Sincerely,

A handwritten signature in blue ink, appearing to read "Jonathan Emmer", is positioned above the printed name.

Jonathan Emmer
Director
Reclamation Division

Enclosure

Falkirk Mine\Permits\NAFK - 9503\Bonding\2026\CB-9503-5_LOC_BND_return_ltr_8-27-26