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June 23, 2026

Brian Johnson
Executive Secretary/Director of Administration
North Dakota Public Service Commission
State Capitol
600 East Boulevard, Dept. 408
Bismarck, ND 58505-0408

**RE: Annual Depreciation Rates Amended PSC Order dated June 23, 1992
Case No. PU-401-88-374
Compliance Filing**

Dear Mr. Johnson:

Pursuant to the above-referenced order, enclosed is a worksheet, identified as Statement B. This Statement shows the total estimated impact of changes in depreciation rates for North Dakota. Page 3 of Statement B shows the estimated impact to be a decrease in annual depreciation expense of \$718,853 for the North Dakota Jurisdiction.

Also included with this filing is the Minnesota Public Utilities Commission (MPUC) Order dated May 1, 2026 (Order)¹ certifying proposed remaining lives and net salvage percentages. This Order certifies depreciation rates and methods based on Otter Tail Power Company's (OTP) most recent depreciation study.

The MPUC approved depreciation rates for the Langdon Wind Energy Center, Ashtabula I Wind Energy Center, Luverne Wind Energy Center, and Ashtabula III Wind Energy Center that appropriately reflect anticipated years of final retirement of 2052, 2053, 2054, and 2058, respectively. The parameters are effective January 1, 2026. The Company will update depreciation rates and revise Production Tax Credit (PTC) levelization for our Repower Projects in our next Renewable Cost Recovery Rider filing to reflect their extended service lives.

Based on engineering assessments completed in 2025, the MPUC approved depreciation rates for the Jamestown and Lake Preston peaking units that appropriately reflect an anticipated year of final retirement of 2040. The parameters are effective January 1, 2026.

Pursuant to Federal Energy Regulatory Commission (FERC) Order 898, OTP created several new property accounts and transferred asset balances between the accounts as required. These new FERC accounts and updated balances are reflected in the Annual Review of Depreciation Certification Initial Filing (Initial Filing) submitted to the MPUC on September 2, 2025, which is enclosed in this compliance filing.

¹ PU-26-220 Filed 06/23/2026 Pages: 137
Compliance Filing - 2026 Annual Depreciation Rates

¹ Docket No. E-017/D-25-343.

Otter Tail Power Company
Amber Grenier, Mgr, Reg. Economics

Attachment 2 of the Initial Filing lists the remaining lives and net salvage, or amortization periods, requested for certification. The MPUC Order dated October 1, 2020,² requires an annual compliance filing with an updated Petition Attachment 2. OTP submitted the required annual compliance filing on May 28, 2026, and a copy is included in this compliance filing.

Copies of this filing have been sent to you via USPS.

These items are filed for your information. If you have any questions, please contact me at 218-739-8728 or agrenier@otpc.com.

Sincerely,

/s/ *AMBER GRENIER*
Amber Grenier
Manager, Regulatory Economics
Regulatory Economics

kde
Enclosures
By electronic filing and U.S. Mail

² Docket No. E-017/D-19-547.

Estimated Impact on North Dakota

Statement B

2025 Technical Update



**North Dakota
(Statement B)**

OTTER TAIL POWER COMPANY

Statement B

Comparison of Current and Updated Accruals

Current: VG Procedure / RL Technique

Updated: VG Procedure / RL Technique

Account Description	12/31/24 Plant Investment	North Dakota Allocation Factor	Current Annual Accrual		Updated Annual Accrual		Difference	
			Total	North Dakota	Total	North Dakota	Total	North Dakota
A	B	C	D	E=C*D	F	G=C*F	H=F-D	I=G-E
STEAM PRODUCTION								
311.00 Structures and Improvements	\$ 119,105,606	0.41299354	\$ 2,897,057	\$ 1,196,466	\$ 2,942,692	\$ 1,215,313	\$ 45,635	\$ 18,847
312.00 Boiler Plant Equipment	306,699,234	0.41299354	9,585,858	3,958,897	9,647,197	3,984,230	61,339	25,333
312.10 Boiler Plant Equipment - Landfill	11,200,043	0.41299354	138,881	57,357	267,681	110,551	128,800	53,194
314.00 Turbogenerator Units	56,651,343	0.41299354	1,292,773	533,907	1,337,866	552,530	45,093	18,623
315.00 Accessory Electric Equipment	33,272,081	0.41299354	746,561	308,324	746,561	308,324		
315.01 Computer Hardware	329,509	0.41299354	9,346	3,860	65,902	27,217	56,556	23,357
315.02 Computer Software	518,754	0.41299354	14,342	5,923	103,750	42,848	89,408	36,925
315.03 Communications Equipment	632,850	0.41299354	18,605	7,683	27,880	11,514	9,275	3,831
316.00 Miscellaneous Power Plant Equipment	5,409,776	0.41299354	170,625	70,467	193,603	79,957	22,978	9,490
Total Steam Production Plant	\$ 533,819,196		\$14,874,048	\$ 6,142,884	\$15,333,132	\$ 6,332,484	\$ 459,084	\$ 189,600
HYDRAULIC PRODUCTION								
331.00 Structures and Improvements	\$ 1,672,033	0.41299354	\$ 26,042	\$ 10,756	\$ 25,882	\$ 10,690	(160)	(66)
332.00 Reservoirs, Dams and Waterways	6,376,375	0.41299354	114,665	47,357	114,658	47,354	(7)	(3)
333.00 Water Wheels, Turbines & Generators	1,547,287	0.41299354	1,138	470	14,929	6,166	13,791	5,696
334.00 Accessory Electric Equipment	1,166,910	0.41299354	16,144	6,667	15,595	6,441	(549)	(226)
334.01 Computer Hardware	96,795	0.41299354	2,420	999	19,359	7,995	16,939	6,996
334.02 Computer Software	3,956	0.41299354	(15)	(6)	791	327	806	333
335.00 Miscellaneous Power Plant Equipment	703,508	0.41299354	(487)	(201)	743	307	1,230	508
Total Hydraulic Production Plant	\$ 11,566,864		\$ 159,907	\$ 66,042	\$ 191,957	\$ 79,280	\$ 32,050	\$ 13,238
OTHER PRODUCTION								
341.00 Structures and Improvements	\$ 30,956,150	0.41299354	\$ 943,393	\$ 389,615	\$ 939,942	\$ 388,190	\$ (3,451)	\$ (1,425)
342.00 Fuel Holders and Accessories	7,731,021	0.41299354	225,515	93,136	225,658	93,195	143	59
343.00 Prime Movers	140,774,629	0.41299354	4,327,550	1,787,251	4,333,055	1,789,523	5,505	2,272
345.00 Accessory Electric Equipment	9,326,398	0.41299354	272,020	112,342	271,195	112,002	(825)	(340)
345.01 Computer Hardware	772,630	0.41299354	19,338	7,986	154,526	63,819	135,188	55,833
345.02 Computer Software	19,014	0.41299354	785	324	3,803	1,571	3,018	1,247
345.03 Communications Equipment	11,726	0.41299354	392	162	782	323	390	161
346.00 Miscellaneous Power Plant Equipment	1,897,390	0.41299354	57,335	23,679	57,193	23,620	(142)	(59)
Total Other Production Plant	\$ 191,488,958		\$ 5,846,328	\$ 2,414,495	\$ 5,986,154	\$ 2,472,243	\$ 139,826	\$ 57,748
WIND PRODUCTION								
338.21 Structures and Improvements	\$ 19,952,168	0.41161771	\$ 604,381	\$ 248,773	\$ 500,351	\$ 205,953	\$ (104,030)	\$ (42,820)
338.23 Wind Turbines	447,516,052	0.41161771	13,925,661	5,732,048	12,931,115	5,322,677	(994,546)	(409,371)
338.24 Wind Towers and Fixtures	130,894,489	0.41161771	3,883,644	1,598,576	2,657,388	1,093,828	(1,226,256)	(504,748)
338.26 Collector System	21,195,274	0.41161771	622,248	256,129	419,060	172,492	(203,188)	(83,637)
338.27 Generator Step-Up Transformer	2,177,239	0.41161771	68,343	28,132	51,322	21,125	(17,021)	(7,007)
338.28 Inverters	14,394,481	0.41161771	426,999	175,760	287,897	118,504	(139,102)	(57,256)
338.29 Other Accessory Electrical Equip	21,477,965	0.41161771	691,438	284,608	662,479	272,688	(28,959)	(11,920)
338.30 Computer Hardware	601,635	0.41161771	31,172	12,831	120,328	49,530	89,156	36,699

OTTER TAIL POWER COMPANY

Comparison of Current and Updated Accruals

Current: VG Procedure / RL Technique

Updated: VG Procedure / RL Technique

Statement B

Account Description	12/31/24 Plant Investment	North Dakota Allocation Factor	Current Annual Accrual		Updated Annual Accrual		Difference	
			Total	North Dakota	Total	North Dakota	Total	North Dakota
A	B	C	D	E=C*D	F	G=C*F	H=F-D	I=G-E
338.31 Computer Software								
338.32 Communication Equipment	137,439	0.41161771	5,179	2,132	9,168	3,774	3,989	1,642
338.33 Miscellaneous Power Plant Equip	341,501	0.41161771	14,622	6,019	11,583	4,767	(3,039)	(1,252)
Total Wind Production Plant	\$ 658,688,243		\$20,273,687	\$ 8,345,008	\$17,650,691	\$ 7,265,338	\$(2,622,996)	\$(1,079,670)
SOLAR PRODUCTION								
338.02 Structures and Improvements	\$ 1,879,617	0.41161771	\$ 63,719	\$ -	\$ 64,095	\$ -	\$ 376	\$ -
338.04 Solar Panels	59,283,364	0.41161771	2,025,748	34,024	2,051,908	40,073	26,160	6,049
338.05 Collector System	97,932	0.41161771	4,076	1,677	4,266	1,756	190	79
338.06 Generator step-up transformer	17,294	0.41161771	719	296	751	309	32	13
338.07 Inverters	15,799	0.41161771	658	270	690	284	32	14
338.08 Other Accessory Electrical Equip	5,048	0.41161771	210	86	220	90	10	4
338.09 Computer Hardware	13,928	0.41161771	2,786		2,786			
338.10 Computer Software								
338.11 Communication Equipment								
338.12 Miscellaneous Power Plant Equip	811,851	0.41161771	27,522		28,740		1,218	
Total Solar Production Plant	\$ 62,124,833		\$ 2,125,438	\$ 36,353	\$ 2,153,456	\$ 42,512	\$ 28,018	\$ 6,159
TRANSMISSION PLANT								
351.01 Computer Hardware	\$ 510,396	0.39636670	\$ 34,043	\$ 13,494	\$ 102,079	\$ 40,461	\$ 68,036	\$ 26,967
351.03 Communication Equipment	387,256	0.39636670	25,830	10,238	25,830	10,238		
353.00 Station Equipment	214,173,545	0.39636670	3,319,690	1,315,815	3,341,107	1,324,304	21,417	8,489
354.00 Towers and Fixtures	197,054,866	0.39636670	2,699,652	1,070,052	2,699,652	1,070,052		
355.00 Poles and Fixtures	181,476,490	0.39636670	3,175,839	1,258,797	3,230,282	1,280,376	54,443	21,579
356.00 Overhead Conductors and Devices	202,018,248	0.39636670	3,090,879	1,225,122	3,131,283	1,241,136	40,404	16,014
358.00 Underground Conductors and Devices	77,461	0.39636670	201	80	194	77	(7)	(3)
Total Transmission Plant	\$ 795,698,262		\$12,346,134	\$ 4,893,598	\$12,530,427	\$ 4,966,644	\$ 184,293	\$ 73,046
DISTRIBUTION PLANT								
362.00 Station Equipment	\$ 104,128,430	0.46392830	\$ 2,197,110	\$ 1,019,302	\$ 2,197,110	\$ 1,019,302	\$ -	\$ -
363.10 Computer Hardware	162,589	0.46392830	32,518	15,086	32,518	15,086		
363.21 5 Year Software	11,026,217	0.46392830	2,205,243	1,023,075	2,205,243	1,023,075		
363.22 10 Year Software	20,179,746	0.46392830	2,017,975	936,196	2,017,975	936,196		
363.30 Communication Equipment	2,365,093	0.46392830	157,752	73,186	157,752	73,186		
363.31 Communication Tower	9,728	0.46392830	163	76	83	39	(80)	(37)
364.00 Poles, Towers and Fixtures	94,082,721	0.46392830	3,095,322	1,436,007	3,085,913	1,431,642	(9,409)	(4,365)
365.00 Overhead Conductors and Devices	65,807,445	0.46392830	1,381,956	641,128	1,401,699	650,288	19,743	9,160
367.00 Underground Conductors and Devices	151,703,142	0.46392830	2,836,849	1,316,095	2,897,530	1,344,246	60,681	28,151
368.00 Line Transformers	142,463,281	0.46392830	2,307,905	1,070,702	2,307,905	1,070,702		
369.00 Overhead Services	14,376,075	0.46392830	1,151,524	534,225	1,148,648	532,890	(2,876)	(1,335)
369.10 Underground Services	54,200,393	0.46392830	1,506,771	699,034	1,506,771	699,034		

OTTER TAIL POWER COMPANY

Statement B

Comparison of Current and Updated Accruals

Current: VG Procedure / RL Technique

Updated: VG Procedure / RL Technique

Account Description	12/31/24 Plant Investment	North Dakota Allocation Factor	Current Annual Accrual		Updated Annual Accrual		Difference	
			Total	North Dakota	Total	North Dakota	Total	North Dakota
A	B	C	D	E=C*D	F	G=C*F	H=F-D	I=G-E
370.00 Meters	27,994,473	0.46392830	817,439	379,233	837,035	388,324	19,596	9,091
370.05 Smart Meters	35,189,787	0.46392830	1,833,388	850,561	1,745,413	809,746	(87,975)	(40,815)
370.10 Load Management Switches	8,899,439	0.46392830	4,450	2,064	4,450	2,064		
371.10 Electric Vehicle Charging Stations	26,200	0.46392830	2,620	1,215	2,620	1,215		
371.20 Other Private Lighting	10,319,590	0.46392830	587,185	272,412	574,801	266,666	(12,384)	(5,746)
373.00 Street Lighting and Signal Systems	14,639,968	0.46392830	875,470	406,155	887,182	411,589	11,712	5,434
Total Distribution Plant	\$ 757,574,317		\$23,011,640	\$10,675,752	\$23,010,648	\$10,675,290	\$ (992)	\$ (462)
GENERAL PLANT								
Depreciable								
390.00 Structures and Improvements	\$ 30,729,443	0.43012130	\$ 602,297	\$ 259,061	\$ 599,224	\$ 257,739	\$ (3,073)	\$ (1,322)
390.10 General Office Buildings	8,547,547	0.43012130	63,252	27,206	186,337	80,148	123,085	52,942
390.20 Fleet Service Center Building	896,880	0.43012130	(3,229)	(1,389)	(2,960)	(1,273)	269	116
390.25 Fleet Service Center - Jamestown	2,154,593	0.43012130	(23,270)	(10,009)	(23,916)	(10,287)	(646)	(278)
390.30 Central Stores Building	4,494,284	0.43012130	(37,303)	(16,045)	(36,404)	(15,658)	899	387
396.00 Power Operated Equipment	1,836,801	0.43012130	79,533	34,209	78,615	33,814	(918)	(395)
397.31 Communication Towers	3,317,089	0.43012130	127,708	54,930	58,049	24,968	(69,659)	(29,962)
Total Depreciable	\$ 51,976,637		\$ 808,988	\$ 347,963	\$ 858,945	\$ 369,451	\$ 49,957	\$ 21,488
Amortizable								
391.00 Office Furniture	\$ 429,446	0.43012130	\$ 28,644	\$ 12,320	\$ 28,644	\$ 12,320	\$ -	\$ -
391.10 Office Equipment	186,048	0.43012130	18,605	8,002	18,605	8,002		
391.20 Duplicating Equipment	889,911	0.43012130	88,991	38,277	88,991	38,277		
394.00 Tools, Shop and Garage Equipment	6,456,275	0.43012130	430,634	185,225	430,634	185,225		
397.01 Computer Hardware	5,255,269	0.43012130	1,051,054	452,081	1,051,054	452,081		
397.21 5 Year Software	11,036,575	0.43012130	2,207,315	949,413	2,207,315	949,413		
397.22 10 Year Software	9,732,081	0.43012130	973,208	418,597	973,208	418,597		
397.30 Radio Load Control Equipment	8,588,648	0.43012130	858,865	369,416	858,865	369,416		
Total Amortizable	\$ 42,574,253		\$ 5,657,316	\$ 2,433,331	\$ 5,657,316	\$ 2,433,331	\$ -	\$ -
Total General Plant	\$ 94,550,890		\$ 6,466,304	\$ 2,781,294	\$ 6,516,261	\$ 2,802,782	\$ 49,957	\$ 21,488
TOTAL UTILITY	\$3,105,511,563		\$85,103,486	\$35,355,426	\$83,372,726	\$34,636,573	\$(1,730,760)	\$ (718,853)
STEAM PRODUCTION								
Big Stone								
311.00 Structures and Improvements	\$ 82,209,377	0.41299354	\$ 2,277,200	\$ 940,469	\$ 2,326,525	\$ 960,840	\$ 49,325	\$ 20,371
312.00 Boiler Plant Equipment	201,232,623	0.41299354	7,023,019	2,900,461	7,063,265	2,917,083	40,246	16,622
312.10 Boiler Plant Equipment - Landfill								
314.00 Turbogenerator Units	31,725,769	0.41299354	577,409	238,466	590,099	243,707	12,690	5,241
315.00 Accessory Electric Equipment	21,094,810	0.41299354	527,370	217,800	527,370	217,800		
315.01 Computer Hardware	122,263	0.41299354	3,460	1,429	24,453	10,099	20,993	8,670
315.02 Computer Software	239,202	0.41299354	6,626	2,736	47,840	19,758	41,214	17,022

OTTER TAIL POWER COMPANY

Statement B

Comparison of Current and Updated Accruals

Current: VG Procedure / RL Technique

Updated: VG Procedure / RL Technique

Account Description	12/31/24 Plant Investment	North Dakota Allocation Factor	Current Annual Accrual		Updated Annual Accrual		Difference	
			Total	North Dakota	Total	North Dakota	Total	North Dakota
A	B	C	D	E=C*D	F	G=C*F	H=F-D	I=G-E
315.03 Communications Equipment	394,007	0.41299354	10,914	4,507	26,280	10,853	15,366	6,346
316.00 Miscellaneous Power Plant Equipment	3,048,999	0.41299354	84,457	34,880	94,214	38,910	9,757	4,030
Total Big Stone	\$ 340,067,050		\$10,510,455	\$ 4,340,748	\$10,700,046	\$ 4,419,050	\$ 189,591	\$ 78,302
<u>Hoot Lake Units 2 and 3</u>								
311.00 Structures and Improvements	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
312.00 Boiler Plant Equipment								
312.10 Boiler Plant Equipment - Landfill	11,200,043	0.41299354	138,881	57,357	267,681	110,551	128,800	53,194
314.00 Turbogenerator Units								
315.00 Accessory Electric Equipment								
315.01 Computer Hardware								
315.02 Computer Software								
315.03 Communications Equipment								
316.00 Miscellaneous Power Plant Equipment								
Total Hoot Lake Units 2 and 3	\$ 11,200,043		\$ 138,881	\$ 57,357	\$ 267,681	\$ 110,551	\$ 128,800	\$ 53,194
<u>Coyote</u>								
311.00 Structures and Improvements	\$ 36,896,229	0.41299354	\$ 619,857	\$ 255,997	\$ 616,167	\$ 254,473	\$ (3,690)	\$ (1,524)
312.00 Boiler Plant Equipment	105,466,611	0.41299354	2,562,839	1,058,436	2,583,932	1,067,147	21,093	8,711
312.10 Boiler Plant Equipment - Landfill								
314.00 Turbogenerator Units	24,925,574	0.41299354	715,364	295,441	747,767	308,823	32,403	13,382
315.00 Accessory Electric Equipment	12,177,271	0.41299354	219,191	90,524	219,191	90,524		
315.01 Computer Hardware	207,246	0.41299354	5,886	2,431	41,449	17,118	35,563	14,687
315.02 Computer Software	279,552	0.41299354	7,716	3,187	55,910	23,090	48,194	19,903
315.03 Communications Equipment	238,843	0.41299354	7,691	3,176	1,600	661	(6,091)	(2,515)
316.00 Miscellaneous Power Plant Equipment	2,360,777	0.41299354	86,168	35,587	99,389	41,047	13,221	5,460
Total Coyote	\$ 182,552,103		\$ 4,224,712	\$ 1,744,779	\$ 4,365,405	\$ 1,802,883	\$ 140,693	\$ 58,104
<u>HYDRAULIC PRODUCTION</u>								
<u>Hoot Lake</u>								
331.00 Structures and Improvements	\$ 1,422,555	0.41299354	\$ 21,054	\$ 8,695	\$ 20,912	\$ 8,637	\$ (142)	\$ (58)
332.00 Reservoirs, Dams and Waterways	390,152	0.41299354	2,029	838	2,029	838		
333.00 Water Wheels, Turbines & Generators	600,302	0.41299354	180	74	13,987	5,777	13,807	5,703
334.00 Accessory Electric Equipment	605,474	0.41299354	15,561	6,427	14,895	6,152	(666)	(275)
334.01 Computer Hardware	96,795	0.41299354	2,420	999	19,359	7,995	16,939	6,996
334.02 Computer Software	3,956	0.41299354	(15)	(6)	791	327	806	333
335.00 Miscellaneous Power Plant Equipment	318,354	0.41299354	(1,242)	(513)			1,242	513
Total Hoot Lake	\$ 3,437,588		\$ 39,987	\$ 16,514	\$ 71,973	\$ 29,726	\$ 31,986	\$ 13,212

OTTER TAIL POWER COMPANY

Statement B

Comparison of Current and Updated Accruals

Current: VG Procedure / RL Technique

Updated: VG Procedure / RL Technique

Account Description	12/31/24 Plant Investment	North Dakota Allocation Factor	Current Annual Accrual		Updated Annual Accrual		Difference	
			Total	North Dakota	Total	North Dakota	Total	North Dakota
A	B	C	D	E=C*D	F	G=C*F	H=F-D	I=H-E
Wright								
331.00 Structures and Improvements	\$ 20,080	0.41299354	\$ 40	\$ 17	\$ 40	\$ 17	\$ -	\$ -
332.00 Reservoirs, Dams and Waterways	973,942	0.41299354	4,091	1,690	4,091	1,690		
333.00 Water Wheels, Turbines & Generators	545,392	0.41299354	436	180	436	180		
334.00 Accessory Electric Equipment	202,552	0.41299354	223	92	223	92		
334.01 Computer Hardware								
334.02 Computer Software								
335.00 Miscellaneous Power Plant Equipment	115,218	0.41299354	196	81	184	76	(12)	(5)
Total Wright	\$ 1,857,184		\$ 4,986	\$ 2,060	\$ 4,974	\$ 2,055	\$ (12)	\$ (5)
Pisgah								
331.00 Structures and Improvements	\$ 13,172	0.41299354	\$ 34	\$ 14	\$ 34	\$ 14	\$ -	\$ -
332.00 Reservoirs, Dams and Waterways	2,189,300	0.41299354	70,277	29,024	70,058	28,934	(219)	(90)
333.00 Water Wheels, Turbines & Generators	159,732	0.41299354	224	93	208	86	(16)	(7)
334.00 Accessory Electric Equipment	106,847	0.41299354	139	57	256	106	117	49
334.01 Computer Hardware								
334.02 Computer Software								
335.00 Miscellaneous Power Plant Equipment	62,744	0.41299354	151	62	151	62		
Total Pisgah	\$ 2,531,795		\$ 70,825	\$ 29,250	\$ 70,707	\$ 29,202	\$ (118)	\$ (48)
Dayton Hollow								
331.00 Structures and Improvements	\$ 181,086	0.41299354	\$ 4,907	\$ 2,027	\$ 4,889	\$ 2,019	\$ (18)	\$ (8)
332.00 Reservoirs, Dams and Waterways	2,118,681	0.41299354	34,746	14,350	34,958	14,437	212	87
333.00 Water Wheels, Turbines & Generators	226,751	0.41299354	295	122	295	122		
334.00 Accessory Electric Equipment	193,342	0.41299354	174	72	174	72		
334.01 Computer Hardware								
334.02 Computer Software								
335.00 Miscellaneous Power Plant Equipment	110,889	0.41299354	244	101	244	101		
Total Dayton Hollow	\$ 2,830,749		\$ 40,366	\$ 16,672	\$ 40,560	\$ 16,751	\$ 194	\$ 79
Taplin Gorge								
331.00 Structures and Improvements	\$ 35,140	0.41299354	\$ 7	\$ 3	\$ 7	\$ 3	\$ -	\$ -
332.00 Reservoirs, Dams and Waterways	704,300	0.41299354	3,522	1,455	3,522	1,455		
333.00 Water Wheels, Turbines & Generators	15,110	0.41299354	3	1	3	1		
334.00 Accessory Electric Equipment	58,695	0.41299354	47	19	47	19		
334.01 Computer Hardware								
334.02 Computer Software								
335.00 Miscellaneous Power Plant Equipment	96,303	0.41299354	164	68	164	68		
Total Taplin Gorge	\$ 909,548		\$ 3,743	\$ 1,546	\$ 3,743	\$ 1,546	\$ -	\$ -

OTTER TAIL POWER COMPANY

Statement B

Comparison of Current and Updated Accruals

Current: VG Procedure / RL Technique

Updated: VG Procedure / RL Technique

Account Description	12/31/24 Plant Investment	North Dakota Allocation Factor	Current Annual Accrual		Updated Annual Accrual		Difference	
			Total	North Dakota	Total	North Dakota	Total	North Dakota
A	B	C	D	E=C*D	F	G=C*F	H=F-D	I=G-E
OTHER PRODUCTION								
<u>Jamestown</u>								
341.00 Structures and Improvements	\$ 311,512		\$ 4,128	\$ 1,704	\$ 3,882	\$ 1,603	\$ (246)	\$ (101)
342.00 Fuel Holders and Accessories	415,964		7,259	2,998	7,028	2,903	(231)	(95)
343.00 Prime Movers	6,740,957		81,273	33,566	69,564	28,729	(11,709)	(4,837)
345.00 Accessory Electric Equipment	227,590		3,189	1,317	3,495	1,443	306	126
345.01 Computer Hardware	235,180		2,937	1,213	47,036	19,426	44,099	18,213
345.02 Computer Software								
345.03 Communications Equipment								
346.00 Miscellaneous Power Plant Equipment	85,903		1,827	755	1,828	755	1	
Total Jamestown	\$ 8,017,106		\$ 100,613	\$ 41,553	\$ 132,833	\$ 54,859	\$ 32,220	\$ 13,306
<u>Jamestown Unit 1</u>								
341.00 Structures and Improvements	\$ 264,463	0.41299354	\$ 3,253	\$ 1,343	\$ 2,433	\$ 1,005	\$ (820)	\$ (338)
342.00 Fuel Holders and Accessories	379,195	0.41299354	6,939	2,866	6,712	2,772	(227)	(94)
343.00 Prime Movers	2,514,985	0.41299354	35,210	14,542	20,120	8,309	(15,090)	(6,233)
345.00 Accessory Electric Equipment	182,167	0.41299354	2,022	835	2,514	1,038	492	203
345.01 Computer Hardware	113,186	0.41299354	1,607	664	22,637	9,349	21,030	8,685
345.02 Computer Software								
345.03 Communications Equipment								
346.00 Miscellaneous Power Plant Equipment	82,700	0.41299354	1,828	755	1,828	755		
Total Jamestown Unit 1	\$ 3,536,696		\$ 50,859	\$ 21,005	\$ 56,244	\$ 23,228	\$ 5,385	\$ 2,223
<u>Jamestown Unit 2</u>								
341.00 Structures and Improvements	\$ 47,049	0.41299354	\$ 875	\$ 361	\$ 1,449	\$ 598	\$ 574	\$ 237
342.00 Fuel Holders and Accessories	36,769	0.41299354	320	132	316	131	(4)	(1)
343.00 Prime Movers	4,225,972	0.41299354	46,063	19,024	49,444	20,420	3,381	1,396
345.00 Accessory Electric Equipment	45,423	0.41299354	1,167	482	981	405	(186)	(77)
345.01 Computer Hardware	121,994	0.41299354	1,330	549	24,399	10,077	23,069	9,528
345.02 Computer Software								
345.03 Communications Equipment								
346.00 Miscellaneous Power Plant Equipment	3,203	0.41299354	(1)				1	
Total Jamestown Unit 2	\$ 4,480,410		\$ 49,754	\$ 20,548	\$ 76,589	\$ 31,631	\$ 26,835	\$ 11,083
<u>Lake Preston</u>								
341.00 Structures and Improvements	\$ 279,726	0.41299354	\$ 5,958	\$ 2,461	\$ 5,790	\$ 2,391	\$ (168)	\$ (70)
342.00 Fuel Holders and Accessories	328,705	0.41299354	3,517	1,452	3,517	1,452		
343.00 Prime Movers	3,167,319	0.41299354	40,858	16,874	30,090	12,427	(10,768)	(4,447)
345.00 Accessory Electric Equipment	400,094	0.41299354	4,041	1,669	4,041	1,669		
345.01 Computer Hardware	204,086	0.41299354	2,633	1,087	40,817	16,857	38,184	15,770
345.02 Computer Software								
345.03 Communications Equipment								

OTTER TAIL POWER COMPANY

Statement B

Comparison of Current and Updated Accruals

Current: VG Procedure / RL Technique

Updated: VG Procedure / RL Technique

Account Description	12/31/24 Plant Investment	North Dakota Allocation Factor	Current Annual Accrual		Updated Annual Accrual		Difference	
			Total	North Dakota	Total	North Dakota	Total	North Dakota
A	B	C	D	E=C*D	F	G=C*F	H=F-D	I=G-E
346.00 Miscellaneous Power Plant Equipment	21,322	0.41299354	136	56	141	58	5	2
Total Lake Preston	\$ 4,401,252		\$ 57,143	\$ 23,599	\$ 84,396	\$ 34,854	\$ 27,253	\$ 11,255
<u>Solway Combustion Turbine</u>								
341.00 Structures and Improvements	\$ 4,907,301	0.41299354	\$ 161,941	\$ 66,881	\$ 161,450	\$ 66,678	\$ (491)	\$ (203)
342.00 Fuel Holders and Accessories	1,071,843	0.41299354	36,121	14,918	37,086	15,316	965	398
343.00 Prime Movers	22,815,736	0.41299354	942,290	389,160	981,077	405,178	38,787	16,018
345.00 Accessory Electric Equipment	1,305,578	0.41299354	41,517	17,146	41,126	16,985	(391)	(161)
345.01 Computer Hardware	333,364	0.41299354	13,768	5,686	66,673	27,536	52,905	21,850
345.02 Computer Software	19,014	0.41299354	785	324	3,803	1,571	3,018	1,247
345.03 Communications Equipment	11,726	0.41299354	392	162	782	323	390	161
346.00 Miscellaneous Power Plant Equipment	311,538	0.41299354	10,717	4,426	10,717	4,426		
Total Solway Combustion Turbine	\$ 30,776,100		\$ 1,207,531	\$ 498,703	\$ 1,302,714	\$ 538,013	\$ 95,183	\$ 39,310
<u>Astoria Station Combustion Turbine</u>								
341.00 Structures and Improvements	\$ 25,457,611	0.41299354	\$ 771,366	\$ 318,569	\$ 768,820	\$ 317,518	\$ (2,546)	\$ (1,051)
342.00 Fuel Holders and Accessories	5,914,509	0.41299354	178,618	73,768	178,027	73,524	(591)	(244)
343.00 Prime Movers	108,050,617	0.41299354	3,263,129	1,347,651	3,252,324	1,343,189	(10,805)	(4,462)
345.00 Accessory Electric Equipment	7,393,136	0.41299354	223,273	92,210	222,533	91,905	(740)	(305)
345.01 Computer Hardware								
345.02 Computer Software								
345.03 Communications Equipment								
346.00 Miscellaneous Power Plant Equipment	1,478,627	0.41299354	44,655	18,442	44,507	18,381	(148)	(61)
Total Astoria Station Combustion Turbine	\$ 148,294,500		\$ 4,481,041	\$ 1,850,640	\$ 4,466,211	\$ 1,844,517	\$ (14,830)	\$ (6,123)
<u>WIND PRODUCTION</u>								
<u>Ashtabula</u>								
338.21 Structures and Improvements	\$ 3,248,290	0.41161771	\$ 85,755	\$ 35,298	\$ 58,144	\$ 23,933	\$ (27,611)	\$ (11,365)
338.23 Wind Turbines	55,642,305	0.41161771	1,569,113	645,875	1,073,896	442,035	(495,217)	(203,840)
338.24 Wind Towers and Fixtures	45,222,031	0.41161771	1,275,261	524,920	863,741	355,531	(411,520)	(169,389)
338.26 Collector System	6,124,828	0.41161771	164,145	67,565	108,409	44,623	(55,736)	(22,942)
338.27 Generator Step-Up Transformer								
338.28 Inverters	5,029,739	0.41161771	141,839	58,383	94,056	38,715	(47,783)	(19,668)
338.29 Other Accessory Electrical Equip	297,462	0.41161771	7,972	3,281	5,919	2,436	(2,053)	(845)
338.30 Computer Hardware	157,899	0.41161771	8,874	3,653	31,580	12,999	22,706	9,346
338.31 Computer Software								
338.32 Communication Equipment								
338.33 Miscellaneous Power Plant Equip	90,000	0.41161771	5,058	2,082	3,501	1,441	(1,557)	(641)
Total Ashtabula	\$ 115,812,554		\$ 3,258,017	\$ 1,341,057	\$ 2,239,246	\$ 921,713	\$ (1,018,771)	\$ (419,344)

OTTER TAIL POWER COMPANY

Statement B

Comparison of Current and Updated Accruals

Current: VG Procedure / RL Technique

Updated: VG Procedure / RL Technique

Account Description	12/31/24 Plant Investment	North Dakota Allocation Factor	Current Annual Accrual		Updated Annual Accrual		Difference	
			Total	North Dakota	Total	North Dakota	Total	North Dakota
A	B	C	D	E=C*D	F	G=C*F	H=F-D	I=G-E
Ashtabula III								
338.21 Structures and Improvements	\$ 4,018,712	0.41161771	\$ 128,197	\$ 52,768	\$ 94,842	\$ 39,039	\$ (33,355)	\$ (13,729)
338.23 Wind Turbines	37,660,630	0.41161771	1,182,544	486,756	877,493	361,192	(305,051)	(125,564)
338.24 Wind Towers and Fixtures	29,709,122	0.41161771	932,866	383,984	692,223	284,931	(240,643)	(99,053)
338.26 Collector System	4,292,315	0.41161771	135,637	55,831	100,440	41,343	(35,197)	(14,488)
338.27 Generator Step-Up Transformer	1,760,841	0.41161771	55,643	22,904	41,204	16,960	(14,439)	(5,944)
338.28 Inverters	3,190,407	0.41161771	100,179	41,235	74,336	30,598	(25,843)	(10,637)
338.29 Other Accessory Electrical Equip	827,336	0.41161771	26,144	10,761	19,360	7,969	(6,784)	(2,792)
338.30 Computer Hardware	128,984	0.41161771	4,373	1,800	25,797	10,619	21,424	8,819
338.31 Computer Software								
338.32 Communication Equipment	126,665	0.41161771	4,598	1,893	8,449	3,478	3,851	1,585
338.33 Miscellaneous Power Plant Equip	95,088	0.41161771	3,452	1,421	2,539	1,045	(913)	(376)
Total Ashtabula III	\$ 81,810,100		\$ 2,573,633	\$ 1,059,353	\$ 1,936,683	\$ 797,174	\$ (636,950)	\$ (262,179)
Langdon								
338.21 Structures and Improvements	\$ 2,484,069	0.41161771	\$ 65,579	\$ 26,993	\$ 40,987	\$ 16,871	\$ (24,592)	\$ (10,122)
338.23 Wind Turbines	83,448,936	0.41161771	2,353,260	968,643	2,495,123	1,027,037	141,863	58,394
338.24 Wind Towers and Fixtures	28,921,289	0.41161771	815,580	335,707	511,907	210,710	(303,673)	(124,997)
338.26 Collector System	7,644,358	0.41161771	233,153	95,970	147,536	60,728	(85,617)	(35,242)
338.27 Generator Step-Up Transformer	416,398	0.41161771	12,700	5,228	10,118	4,165	(2,582)	(1,063)
338.28 Inverters	3,156,291	0.41161771	89,007	36,637	54,919	22,606	(34,088)	(14,031)
338.29 Other Accessory Electrical Equip	436,664	0.41161771	13,318	5,482	7,729	3,181	(5,589)	(2,301)
338.30 Computer Hardware	162,729	0.41161771	9,731	4,005	32,546	13,397	22,815	9,392
338.31 Computer Software								
338.32 Communication Equipment								
338.33 Miscellaneous Power Plant Equip								
Total Langdon	\$ 126,670,734		\$ 3,592,328	\$ 1,478,665	\$ 3,300,865	\$ 1,358,695	\$ (291,463)	\$ (119,970)
Luverne								
338.21 Structures and Improvements	\$ 2,266,581	0.41161771	\$ 64,598	\$ 26,590	\$ 45,332	\$ 18,659	\$ (19,266)	\$ (7,931)
338.23 Wind Turbines	36,938,541	0.41161771	1,174,646	483,505	838,505	345,144	(336,141)	(138,361)
338.24 Wind Towers and Fixtures	27,042,047	0.41161771	859,937	353,965	589,517	242,656	(270,420)	(111,309)
338.26 Collector System	3,133,773	0.41161771	89,313	36,763	62,675	25,798	(26,638)	(10,965)
338.27 Generator Step-Up Transformer								
338.28 Inverters	3,018,044	0.41161771	95,974	39,505	64,586	26,585	(31,388)	(12,920)
338.29 Other Accessory Electrical Equip	1,730,064	0.41161771	49,307	20,296	34,774	14,314	(14,533)	(5,982)
338.30 Computer Hardware	152,023	0.41161771	8,194	3,373	30,405	12,515	22,211	9,142
338.31 Computer Software								
338.32 Communication Equipment	10,774	0.41161771	581	239	719	296	138	57
338.33 Miscellaneous Power Plant Equip	30,405	0.41161771	1,639	675	982	404	(657)	(271)
Total Luverne	\$ 74,322,252		\$ 2,344,189	\$ 964,911	\$ 1,667,495	\$ 686,371	\$ (676,694)	\$ (278,540)

OTTER TAIL POWER COMPANY

Statement B

Comparison of Current and Updated Accruals

Current: VG Procedure / RL Technique

Updated: VG Procedure / RL Technique

Account Description	12/31/24 Plant Investment	North Dakota Allocation Factor	Current Annual Accrual		Updated Annual Accrual		Difference	
			Total	North Dakota	Total	North Dakota	Total	North Dakota
A	B	C	D	E=C*D	F	G=C*F	H=F-D	I=H-E
<u>Merricourt</u>								
338.21 Structures and Improvements	\$ 7,934,516	0.41161771	\$ 260,252	\$ 107,124	\$ 261,046	\$ 107,451	\$ 794	\$ 327
338.23 Wind Turbines	233,825,640	0.41161771	7,646,098	3,147,269	7,646,098	3,147,269		
338.24 Wind Towers and Fixtures								
338.26 Collector System								
338.27 Generator Step-Up Transformer								
338.28 Inverters								
338.29 Other Accessory Electrical Equip	18,186,439	0.41161771	594,697	244,788	594,697	244,788		
338.30 Computer Hardware								
338.31 Computer Software								
338.32 Communication Equipment								
338.33 Miscellaneous Power Plant Equip	126,008	0.41161771	4,473	1,841	4,561	1,877	88	36
Total Merricourt	\$ 260,072,603		\$ 8,505,520	\$ 3,501,022	\$ 8,506,402	\$ 3,501,385	\$ 882	\$ 363
<u>SOLAR PRODUCTION</u>								
<u>North Dakota Small Solar (Jamestown)</u>								
338.02 Structures and Improvements								
338.04 Solar Panels	79,945	0.41161771	3,294	1,356	3,286	1,353	(8)	(3)
338.05 Collector System	51,510	0.41161771	2,122	873	2,117	871	(5)	(2)
338.06 Generator step-up transformer	9,472	0.41161771	390	161	389	160	(1)	(1)
338.07 Inverters	7,995	0.41161771	329	135	329	135		
338.08 Other Accessory Electrical Equip	2,554	0.41161771	105	43	105	43		
338.09 Computer Hardware								
338.10 Computer Software								
338.11 Communication Equipment								
338.12 Miscellaneous Power Plant Equip								
Total North Dakota Small Solar	\$ 151,476		\$ 6,240	\$ 2,568	\$ 6,226	\$ 2,562	\$ (14)	\$ (6)
<u>Hoot Lake</u>								
338.02 Structures and Improvements	\$ 1,879,617	-	\$ 63,719	\$ -	\$ 64,095	\$ -	\$ 376	\$ -
338.04 Solar Panels	57,318,274	-	1,943,089		1,954,553		11,464	
338.05 Collector System								
338.06 Generator step-up transformer								
338.07 Inverters								
338.08 Other Accessory Electrical Equip								
338.09 Computer Hardware	13,928	-	2,786		2,786			
338.10 Computer Software								
338.11 Communication Equipment								
338.12 Miscellaneous Power Plant Equip	811,851	-	27,522		28,740		1,218	
Total Hoot Lake	\$ 60,023,670		\$ 2,037,116	\$ -	\$ 2,050,174	\$ -	\$ 13,058	\$ -

OTTER TAIL POWER COMPANY

Statement B

Comparison of Current and Updated Accruals

Current: VG Procedure / RL Technique

Updated: VG Procedure / RL Technique

Account Description	12/31/24 Plant Investment	North Dakota Allocation Factor	Current Annual Accrual		Updated Annual Accrual		Difference	
			Total	North Dakota	Total	North Dakota	Total	North Dakota
A	B	C	D	E=C*D	F	G=C*F	H=F-D	I=H-E
Minnesota Small Solar (Rush Lake)								
338.02 Structures and Improvements	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
338.04 Solar Panels	1,885,145	0.41161771	79,365	32,668	94,069	38,720	14,704	6,052
338.05 Collector System	46,422	0.41161771	1,954	804	2,149	885	195	81
338.06 Generator step-up transformer	7,822	0.41161771	329	135	362	149	33	14
338.07 Inverters	7,804	0.41161771	329	135	361	149	32	14
338.08 Other Accessory Electrical Equip	2,494	0.41161771	105	43	115	47	10	4
338.09 Computer Hardware								
338.10 Computer Software								
338.11 Communication Equipment								
338.12 Miscellaneous Power Plant Equip								
Total Minnesota Small Solar	\$ 1,949,687		\$ 82,082	\$ 33,785	\$ 97,056	\$ 39,950	\$ 14,974	\$ 6,165

Minnesota Public Utilities
Commission Order
Dated May 1, 2026

Docket No. E017/D-25-343

BEFORE THE MINNESOTA PUBLIC UTILITIES COMMISSION

Katie J. Sieben
Hwikwon Ham
Audrey C. Partridge
Joseph K. Sullivan
John A. Tuma

Chair
Commissioner
Commissioner
Commissioner
Commissioner

In the Matter of the Petition by Otter Tail Power
Company for Approval of its 2025 Annual
Review of Depreciation Certification

SERVICE DATE: May 1, 2026

DOCKET NO. E-017/D-25-343

The above-entitled matter has been considered by the Commission and the following disposition made:

Approved Otter Tail Power Company's Petition, with a January 1, 2026 effective date for its proposed depreciation parameters.

This decision is issued by the Commission's consent calendar subcommittee, under a delegation of authority granted under Minn. Stat. § 216A.03, subd. 8 (a). Unless a party, a participant, or a Commissioner files an objection to this decision within ten days of receiving it, it will become the Order of the full Commission under Minn. Stat. § 216A.03, subd. 8 (b).

The Commission agrees with and adopts the recommendations of the Department of Commerce, which are attached and hereby incorporated into the Order.

BY ORDER OF THE COMMISSION



Sasha Bergman
Executive Secretary



April 3, 2026

Sasha Bergman
Minnesota Public Utilities Commission
121 7th Place East, Suite 350
St. Paul, Minnesota 55101-2147

RE: Comments of the Minnesota Department of Commerce
Docket No. E017/D-25-343

Dear Ms. Bergman,

Attached are the comments of the Minnesota Department of Commerce (Department) in the following matter:

*Otter Tail Power Company's Petition for Approval of its 2025 Annual Review of
Depreciation Certification.*

The Petition was filed by Otter Tail Power Company on September 2, 2025.

The Department recommends approval and is available to answer any questions the Minnesota Public Utilities Commission may have.

Sincerely,

/s/ Dr. SYDNIE LIEB
Assistant Commissioner of Regulatory Analysis

CA/ad
Attachment



Before the Minnesota Public Utilities Commission

Comments of the Minnesota Department of Commerce

Docket No. E017/D-25-343

I. INTRODUCTION

On September 2, 2025, Otter Tail Power Company (Otter Tail, OTP, or the Company) filed its 2025 Annual Review of Depreciation Certification (Petition) with the Minnesota Public Utilities Commission (Commission). The Petition is the second annual update to the Company's most recent comprehensive depreciation study, Docket No. E017/D-23-393.

In its Petition, Company proposed to:

- extend the lives of four of its wind facilities based on the actual or anticipated completion of repowering projects;
- extend the remaining lives of its Jamestown and Lake Preston peaking units, based on a recent engineering assessment of the units' conditions; and
- to establish a remaining life of 35.5 years for a new solar facility, Solway Solar, which is expected to enter service in 2026 or early 2027.

Otter Tail's Petition also reflects the creation of several new property accounts pursuant to Federal Energy Regulatory Commission Order 898 and related property transfers to these accounts.

The Company requests an effective date of January 1, 2026, for its proposed depreciation parameters. Otter Tail estimated its proposed depreciation rates would decrease its 2026 annual depreciation expense by approximately \$1.7 million, or 2.0 percent, on a total-company basis (\$0.9 million for the Minnesota jurisdiction), relative to its currently approved depreciation rates.

II. PROCEDURAL BACKGROUND

November 28, 2023	The Commission approved Otter Tail's last five-year comprehensive depreciation filing on November 28, 2023, in Docket No. E017/D-23-393. Otter Tail's next five-year comprehensive depreciation filing is due September 1, 2028.
September 2, 2025	Otter Tail Power Company filed a petition for approval of its 2025 Annual Review of Depreciation Certification.

III. DEPARTMENT ANALYSIS

A. DEPRECIATION BACKGROUND

For utility rate regulation purposes, depreciation accounting is a process of allocation, not of valuation, whose goal is to distribute the cost of capital assets, less net salvage, over the useful life in a systematic and rational manner.¹

A depreciation system combines three elements that determine the depreciation rate: a method, a procedure, and a technique. The method determines how the asset, or group of assets will depreciate over time. For example, under the straight-line (SL) method, an asset is depreciated equally over its probable service life,² or the period of time extending from the date of the asset's initial installation to the forecasted date when it will be retired from service.³ The procedure determines the level of grouping or sub-grouping of the assets. For example, in a vintage group (VG) procedure, property similar in characteristics and placed in service during the same year is treated as a distinct group that is depreciated as a whole. The depreciation technique is an additional aspect of the depreciation process. It informs the measure of the asset's service life the company uses to calculate the depreciation rate. Utilities may choose to apply an average service life (ASL) or remaining life (RL) technique.

When utilities use the ASL technique to depreciate group property, the life and salvage factors, as well as the resulting depreciation rates, remain unchanged between studies. For companies using the RL technique to determine the depreciable (useful) lives of their capital assets, depreciation rates will change as a result of the passage of time and the impact of plant activity, such as additions and retirements on remaining lives. However, such changes are often small enough that it is reasonable for a utility to retain depreciation rates approved in a prior depreciation proceeding.

B. STATUTORY AND RULE REQUIREMENTS

Minn. Stat. § 216B.11 (2025) and Minn. R. 7825.0500-7825.0900 require public utilities to seek Commission approval of their depreciation rates and methods. Utilities must file comprehensive depreciation studies at least once every five years. Once certified by Commission order, utility depreciation rates remain in effect until the next certification. The utilities' petitions address the underlying parameters used to calculate depreciation accrual rates in the comprehensive depreciation studies.⁴ The Commission approved Otter Tail's last comprehensive depreciation filing on November 28, 2023, in Docket No. E017/D-23-393. Otter Tail's next comprehensive depreciation filing is due September 1, 2028.⁵

In addition to the comprehensive studies, Minn. R. 7825.0600 subp. 2.D requires utilities to review their depreciation rates annually to determine if they are still generally appropriate. The Company's

¹ Minn. R. 7825.0500 subp. 7.

² Minn. R. 7825.0500 subp. 14.

³ Minn. R. 7825.0500 subp. 10.

⁴ Minn. R. 7825.0600 see Subp. 2. D.

⁵ See Petition, p. 3

Petition is an annual update to its most recent comprehensive study, and thus satisfies this requirement.

Minn. R. 7825.0800 requires the use of straight-line depreciation unless the utility can justify a different method, but does not prescribe specific depreciation procedures or techniques.⁶ For most of its property accounts, Otter Tail uses the Straight Line-Vintage Group-Remaining Life technique and therefore files annual updates to reflect the passage of time and plant activity. For a small number of accounts noted in the Petition, the Company uses amortization accounting, which is also a straight-line method. The Department concludes the Company's Petition satisfies this requirement.

Minn. R. 7825.0700 requires utilities to list any major future additions or retirements that the utility believes may have an impact on the current study. Attachment 3 of the Company's Petition states:

Because Otter Tail Power Company (Otter Tail) files prospective depreciation certification filings, it is unaware of any additional major future additions or retirements that will materially affect this filing's certification results other than the remaining three wind repower projects at Ashtabula, Luverne, and Ashtabula III. Those projects are expected to go into service in 2025, making them part of our 2026 depreciation study and the subject of remaining life extension requests in this filing's petition. These new repowered assets will have additional depreciation in 2026, and this filing sets the remaining life parameters used in the depreciation rate calculation for 2026. Future year major additions or retirements will affect future depreciation certification results, historic additions and retirements primarily affect this filings' depreciation certification results due to the look back, or historic review back to books dated December 31st of the prior year.

While the Company states it is unaware of additional major future additions or retirements impacting the current Petition, Otter Tail identified the following projects which may impact future depreciation filings:

- additional solar generation facilities at Solway, MN and Abercrombie, ND;
- battery storage projects;
- two 345 kilovolt transmission lines (one from Jamestown, ND, to Ellendale, ND; the other from Big Stone South to Alexandria);
- other unspecified continuing investment in the Company's existing asset mix and additional investments in transmission, distribution, and solar applications, including potential participation in future MISO long-range transmission planning projects.

Based on the information provided and the depreciation technique used, the Department concludes Otter Tail's Petition satisfies Minn. Stat. § 216B.11 (2025) and Minn. R. 7825.0500-7825.0900.

⁶ Minn. R. 7825.0800.

C. COMPLIANCE WITH PRIOR COMMISSION ORDERS

C.1. Comparison of Retirement Estimates to Integrated Resource Plan (IRP)

In a prior depreciation proceeding, the Commission stated in its order:

The Company shall include a comparison of the retirement estimates used in its most current Integrated Resource Plan (IRP) to remaining lives used in its depreciation filing and explain any differences.⁷

Attachment 4 of OTP's Petition is a comparison of the retirement date estimates used in the Company's most recent IRP and the retirement date estimates the Company uses to calculate its proposed depreciation rates in its Petition. The Department reviewed Attachment 4 and concludes that the Company reasonably explained all significant differences between its IRP and depreciation retirement assumptions.

D. PROPOSED CHANGES TO DEPRECIATION PARAMETERS

The Department examined the Petition for reasonableness of the proposed changes to remaining lives, salvage values, and resulting depreciation rates. Otter Tail's technical update was completed by Foster Associates Consultants, LLC using the parameters developed in the Company's last comprehensive depreciation study, except as otherwise noted. The Department discusses Otter Tail's Petition below.

Table 1 summarizes the depreciation changes by plant type at the Total Company level.

Table 1: Otter Tail Power Company's 2025 Proposed Rate Changes⁸

	Accrual Rates			2025 Annualized Accrual		
	Current	Updated	Difference	Current	Updated	Difference
Steam Production	2.79%	2.87%	0.09%	\$ 14,874,048	\$ 15,333,132	\$ 459,084
Hydraulic Production	1.38%	1.66%	0.28%	159,907	191,957	32,050
Other Production	3.05%	3.13%	0.07%	5,846,328	5,986,154	139,826
Wind Production	3.08%	2.68%	-0.40%	20,273,687	17,650,691	(2,622,996)
Solar Production	3.42%	3.47%	0.05%	2,125,438	2,153,456	28,018
Transmission	1.55%	1.57%	0.02%	12,346,134	12,530,427	184,293
Distribution	3.04%	3.04%	0.00%	23,011,640	23,010,648	(992)
General Plant	6.84%	6.89%	0.05%	6,466,304	6,516,261	49,957
Total Utility	2.74%	2.68%	-0.06%	\$ 85,103,486	\$ 83,372,726	\$ (1,730,760)

⁷ In the Matter of Otter Tail Power Company's Petition for Approval of its 2018 Five-Year Review of Depreciation Certification, Minnesota Public Utilities Commission, ORDER APPROVING PETITION AND SETTING ADDITIONAL REQUIREMENTS, July 17, 2019, Docket No. E017/D-18-568, (eDockets) [20197-154443-01](#), at 7.

⁸ OTP Petition Attachment 1, p. 4 of 48, and Statement B.

D.1. Remaining Lives

For most accounts, Otter Tail proposed no changes other than passage-of-time adjustments, and changes resulting from addition and retirement activity. For such accounts, the Department concludes that Otter Tail's proposed depreciation parameters and rates are reasonable.

For certain production facilities, the Company proposed more significant changes, which the Department discusses below.

D.1.1. Life Extensions for Repowered Wind Facilities

In its Petition, Otter Tail proposed to extend the depreciation lives of four of its wind energy centers at which the Company has either recently completed or is nearing completion of repowering projects: Langdon, Ashtabula, Luverne, and Ashtabula III. The Langdon repower was completed in November 2024.⁹ As of February 19, 2026, the repowering projects of the remaining three wind energy centers were between 91 and 95 percent complete and were expected to be 100 percent complete by the end of February.¹⁰

Otter Tail proposed to extend the depreciation life of each facility by 10 years pursuant to the repowering projects. The Department notes that an extension of 10 years would be consistent with the treatment of other, recent wind repowering projects.¹¹

Because the repower projects are either complete or substantially complete, and the proposed 10-year life extensions are consistent with other repowering projects, the Department concludes that Otter Tail's proposal to extend the lives of its four repowered wind energy centers is reasonable.

D.1.2. Jamestown and Lake Preston Peaking Units

Otter Tail proposed to extend the depreciation lives of its Jamestown and Lake Preston peaking units by seven years, from 2033 to 2040.¹² In its Petition, the Company provided a detailed description of the engineering assessments the Company has recently had performed on these facilities and support the proposed life extension.

Based on the engineering assessment of these units, the Department concludes that the Company's proposed life extensions for its Jamestown and Lake Preston peaking units are reasonable.

⁹ Petition at 6.

¹⁰ Department Attachment 1.

¹¹ See, for example, Docket No. E,G002/D-22-299.

¹² The Department notes that the supporting schedules in Otter Tail's Petition seem to indicate that the lives of these two units were extended in the Company's prior depreciation proceeding, Docket No. E017/D-24-302. However, in response to an information request, the Company clarified that they were not. See Department Attachment 2.

D.1.3. Solway Solar

The Company proposed to establish a 35.5 year remaining life for its new Solway Solar facility, which is expected to be placed in service in 2026 or early 2027. The Company noted that this remaining life is consistent with the life recently approved for Hoot Lake Solar.

The Department notes that the proposed remaining life for Solway Solar is also consistent with the life approved for Xcel Energy's Sherco Solar facility. Therefore, the Department concludes that Otter Tail's proposal is reasonable.

D.1.4. Coyote Station

In the Company's most recent integrated resource plan,¹³ the Commission ordered Otter Tail to:

...commence activities to remove all jurisdictional allocations to its Minnesota ratepayers for Coyote Station, such that it will no longer serve Minnesota customers, either through a sale, jurisdictional realignment or other means that ends all Minnesota ratepayer obligations for the plant, coal contracts and associated facilities as soon as feasible but no later than December 31, 2031. ... Regardless of a sale, jurisdictional realignment, or other arrangement, Otter Tail will no longer utilize Coyote Station to serve Minnesota customers beyond December 31, 2031.¹⁴

In addition, the Commission ordered that the Minnesota share of certain Coyote Station costs, including a return of and on rate base, incurred after June 1, 2031, cannot be recovered from Minnesota ratepayers unless Otter Tail proves such costs will be reasonable and prudent in a future proceeding.¹⁵

In its Petition, Otter Tail proposed to leave the depreciation life for Coyote Station unchanged at this time, reflecting an AFYR of 2041. The Company stated that there are many issues to be resolved for Coyote Station, and that it anticipated addressing these issues in its then-forthcoming rate case filing.

The Department agrees that Otter Tail's current pending rate case (Docket No. E017/GR-25-359) is the best proceeding in which to address the appropriate depreciation and ratemaking treatment of Coyote Station in light of the Commission's IRP order. Therefore, the Department concludes that Otter Tail's proposal to leave Coyote Station's depreciation parameters unchanged in this proceeding is reasonable.

¹³ *In the Matter of Otter Tail Power's 2023–2037 Integrated Resource Plan*, Docket No. E017/RP-21-339 (hereinafter "2021 IRP Docket").

¹⁴ *In the Matter of Otter Tail Power's 2023– 2037 Integrated Resource Plan*, Minnesota Public Utilities Commission, ORDER MODIFYING OTTER TAIL POWER'S 2023–2037 INTEGRATED RESOURCE PLAN; July 22, 2024, Docket No. E017/RP-21-339, (eDockets) [20247-208805-01](#) at Order Point 4.

¹⁵ *Id.* at Order Point 3.

D.2. Salvage Rates

Otter Tail's proposed salvage rates reflect certain formulaic changes from the current approved salvage rates. The Company develops its salvage rates for production facilities using a current or recent estimate of total dismantling costs, which it inflates to reflect expected costs at the time of each plant's anticipated year of final retirement using an inflation rate of two percent per year. Thus, the life extensions proposed for Otter Tail's four repowered wind facilities cause changes in those facilities' salvage rates. The Department reviewed the Company's salvage rates at a high level and concludes that they are reasonable.

E. FERC ORDER 898

FERC Order 898, which became effective January 1, 2025, amended the Uniform System of Accounts for public utilities in ways that are relevant to the Company's depreciation schedules. Specifically, the Order created new property accounts for wind, solar and other renewable generating assets; a new functional class for energy storage accounts; and new accounts within existing functions for computer hardware, software, and communication equipment. Prior to the implementation of FERC Order 898, the utilities booked non-hydro renewables to the same "Other Production accounts" used for non-steam fossil plant, and there was not a uniform accounting treatment of certain types of equipment associated with renewable production facilities.

Otter Tail's proposed depreciation rates reflect changes to its plant accounting implemented in response to FERC Order 898. As the Company explained in its response to Department Information Request 4, most of the changes are "geography-only," meaning that while certain property was transferred from one plant account to another, it will be depreciated using the same depreciation parameters as it would have absent the FERC Order 898 changes.¹⁶ Otter Tail noted that a small amount of property will be depreciated at slightly different rates as result of the changes, but that the impact on total depreciation expense is minor.

The Company also provided a schedule mapping the property transfers that result from FERC Order 898. After review, the Department concludes that the changes reflected in Otter Tail's Petition pursuant to FERC Order 898 are reasonable.

F. RESERVE REBALANCING

On January 7, 2012 in Docket No. E017/D-11-866, the Commission issued an order discontinuing Otter Tail's practice of rebalancing its depreciation reserves. In the current docket, Otter Tail complied with this order and did not request to rebalance its reserves.

¹⁶ Department Attachment 3.

IV. DEPARTMENT RECOMMENDATIONS

Based on its analysis above, the Department concludes that Otter Tail's Petition satisfies all filing requirements and that the proposed depreciation parameters and rates are reasonable. Therefore the Department recommends that the Commission approve Otter Tail's Petition, with a January 1, 2026 effective date for its proposed depreciation parameters. The Department notes that Otter Tail's pending rate case reflects the depreciation parameters approved in the Company's prior depreciation proceeding (Docket No. E017/D-24-302). The Department will work to ensure that the reduction in depreciation expense for Otter Tail's 2026 annual depreciation expense of approximately \$1.7 million on a total-company basis, or \$0.9 million for the Minnesota jurisdiction resulting from the Company's proposed depreciation parameters gets reflected in the rate case.

Attachments

Response to Information Request MN-DOC-001

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OTTER TAIL POWER COMPANY

Docket No: E017-D-25-343

Response to: MN Department of Commerce

Analyst: Holly Jones, Craig Addonizio

Date Received: February 10, 2026

Date Due: February 20, 2026

Date of Response: February 20, 2026

Responding Witness: Loyal Demmer, Senior Depreciation Accountant - 218 739-8659

Information Request:

Please provide status updates on the Ashtabula I, Ashtabula III, and Luverne repower projects (e.g., have the projects been placed in-service, and if not, what has caused the delay and what is the current expected in-service date).

Attachments: 0Response:

Otter Tail Power owns 32, 33, and 39 General Electric (GE) wind generation turbines respectively at Ashtabula I, Luverne, and Ashtabula III, Wind Energy Centers, for a total of 104 GE wind generation turbines being repowered in 2025/2026. These are in addition to the 27 GE wind turbines re-powered in 2024 at the Langdon Wind Energy Center. During the actual repower, individual turbines are taken offline, then repowered and placed back in service. To better reflect the nature of the repowering work, Otter Tail Power tracked and placed into service, each individual wind turbine on a month-by-month basis, rather than waiting to place all turbines at each Wind Energy Center into service once all turbines at that facility had completed their repowering activities. The table below illustrates the completions by turbine and on a percentage basis for each Wind Energy Center across months comprising Otter Tail Power's 2025 GE wind repowering project:

Site (Turbines)	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb 19	Feb 28*
Ashtabula I (32)					3	10	14	22	29	32
Luverne (33)	1	13	26	31	32	33	33	33	33	33
Ashtabula III (39)				1	16	24	29	35	36	39
Total (104)	1	13	26	32	51	67	76	90	96	104
Site (% Completed)	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb 19	Feb 28*
Ashtabula I %					9%	31%	44%	69%	91%	100%
Luverne %	3%	39%	79%	94%	97%	100%	100%	100%	100%	100%
Ashtabula III %				3%	41%	62%	74%	90%	95%	100%
Overall %	1%	13%	25%	31%	49%	64%	73%	87%	95%	100%

Response to Information Request MN-DOC-001

Page 2 of 2

While originally planned and scheduled for completion in 2025, the 2025 GE wind turbine repower project faced some unexpected and unprecedented weather-related challenges. The wind repower projects involve substantial use of Class A, high-height, heavy-lift crawler cranes. To be operated safely and precisely, these large cranes require light wind conditions while operating on very stable ground. The cranes are required for both the removal of the legacy wind turbine components, as well as the re-installation of the new wind turbine repowering components. The year 2025 proved to be very challenging weather wise related to crane availability. The area of work experienced 26" of rain from May-November 2025 compared to historical averages of 16", a noted 63% increase. These sites also experienced two separate tornadic events with the event on June 20, 2025, reaching wind speeds of 132.9 miles per hour and the one on August 8, 2025, reaching wind speeds of 120 miles per hour. These two tornadoes, unprecedented excessive rainstorms and numerous high wind days thwarted progress for crane availability for the wind repower team. Overall, the 2025 GE wind repower project ended December at 73% complete (Luverne; 100%, Ashtabula III; 74%, Ashtabula I; 44%). An additional 14% was completed in January, and the final 13% is expected to be completed in February(*), (through February 19th another 8% is already completed).

Response to Information Request MN-DOC-003

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OTTER TAIL POWER COMPANY

Docket No: E017-D-25-343

Response to: MN Department of Commerce

Analyst: Holly Jones, Craig Addonizio

Date Received: February 10, 2026

Date Due: February 20, 2026

Date of Response: February 20, 2026

Responding Witness: Loyal Demmer, Senior Depreciation Accountant - 218 739-8659

Information Request:

In its Order in Docket No. E017/D-24-302, the Commission approved remaining lives for Jamestown and Lake Preston reflecting anticipated years of final retirement of 2033 for both plants. Statement A of the current Petition reports current remaining lives of approximately 15.2 years for both plants, which seems to reflect the life extensions for the units Otter Tail initially proposed but ultimately withdrew in last year's docket. Please confirm that the Company used the correct remaining lives (reflecting AFYRs of 2033) to calculate depreciation expense in 2025 for these units.

Attachments: 0

Response:

Per its Compliance Filing in Docket E017-D-24-302, filed on April 4, 2025, Otter Tail Power utilized the average year of final retirement (AYFR) of 2033 for its three General Electric Frame-5 peaking units located at Jamestown, North Dakota (2) and Lake Preston, South Dakota. The current remaining life reflective in this year's Statement A is reflective of that statement as originally prepared by Foster Associates, LLC last year as the remaining life updates were made subsequently and outside of the technical update preparation process.

Response to Information Request MN-DOC-004

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OTTER TAIL POWER COMPANY

Docket No: E017-D-25-343

Response to: MN Department of Commerce

Analyst: Holly Jones, Craig Addonizio

Date Received: February 10, 2026

Date Due: February 20, 2026

Date of Response: February 20, 2026

Responding Witness: Loyal Demmer, Senior Depreciation Accountant - 218 739-8659

Information Request:

a. Please provide a schedule mapping the changes between Statements A and G made pursuant to FERC Order 898 (i.e., please identify all new plant accounts created pursuant to FERC Order 898, and for each new account identify the existing/old plant accounts from which plant balances were transferred).

b. Do the changes Otter Tail is proposing pursuant to FERC Order 898 result in any plant being depreciated using different depreciation parameters/rates than would have been used absent the changes? In other words, are the proposed changes “geography only” or do they have an impact on depreciation expense?

Attachments: 1

Attachment 1 to MN-DOC-004.xlsx

Response:

- a. Please see Attachment 1 to MN-DOC-004 for a mapping reflecting the 12/31/2024 plant in service differences between the Official Company Record – Statement G, and the Technical Update, Statement B which is reflective of the FERC Order No. 898 Pro Forma asset transfer as discussed in information request MN-DOC-002. Of note, Bemidji Hydro is fully depreciated and so it is not included in the annual Technical Updates as prepared by Foster Associates, LLC (Foster Associates). To balance the Technical Updates, Statement B (with it inclusion of the FERC Order No. 898 Asset Transfers), the Bemidji Hydro assets were added back into the Hydro portion of Statement B to allow balancing with Statement G which is reflective of the Official Company Record (FERC Form 1) as of 12/31/2024 and already includes the Bemidji Hydro, but not the FERC Order No. 898 Asset Transfer as that was required to post on the Company books in Q1 2025. Additionally, as can be seen from Attachment 1, the FERC Order No. 898 Asset and Reserve transfers can be characterized as “1 to many”. That is, specific assets may have been transferred from one legacy FERC Account, but into several different new FERC Order No. 898 utility accounts, or to the other extreme of from a few legacy utility accounts into one new FERC Order 898 utility accounts. In total the transfer removed assets from 18 legacy utility accounts and transferred them to 39 different utility accounts.

Response to Information Request MN-DOC-004

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- b. For the most part, the FERC Order No. 898 transfers should generate a “geography only” net change in the calculation of depreciation expense. That is because in the Technical Update, Foster Associates was careful to preserve with the asset transfers historic attributes and parameters associated with the assets from their old legacy FERC utility accounts and into their new FERC Order No. 898 utility accounts. Additionally, the proper associated accumulated depreciation reserves accompanied the asset transfers keeping the netbook true to its originating asset structure. Now some accounts could see minor increases, which should likely be offset by others with minor decreases. A noted minor exception to this could be in the area of Production Plant where there are new accounts calling out Hardware, Software, and Communications Equipment. These new accounts are associated with assets having a shorter life, and the shorter life from their former corresponding General Plant accounts was retained. This is because with the new FERC Order No. 898 accounts, callouts separating these shorter-lived assets from their longer-lived counterparts will deliver more realistic financial results over the life of the plant. As computer systems for example are separated from their previous legacy host accounts with their other long-lived assets the tendency was to under depreciate these short-lived assets previously which caused the typical “hockey stick” type of depreciation rates to be observed over a period of time as the plant comes closer to its final retirement. As can be attested to from Attachment 1 of this request, these amounts are small relatively speaking in magnitude to the whole of the FERC Order No. 898 transfer, and certainly in magnitude of the other assets within that Production category, so the effect on total depreciation expense should be minor, but more importantly, the financial postings should be even more accurate with the new FERC Order 898 utility accounts.

Otter Tail Power Company

Depreciable Plant

Analysis of FERC Order No. 898 - Asset Transfers

12/31/2024 - Official Company Record (Statement G) and Technical Update Pro Forma FERC 898 Transfer (Statement B)

		Statement G - Company Record	FERC Order No. 898 Pro Forma	Technical Update w/ 898 Pro Forma	Notes	898 Transfer Classification
	*	Ending Balance	Adjustment	Ending Balance		
<u>Intangible Plant</u>						
303.91 Software - 5 Yr.		\$ 22,373,421	\$ (22,373,421)	\$ -		Computer Software
303.92 Software - 10 Yr.		29,911,826	(29,911,826)	-		Computer Software
Intangible Plant		\$ 52,285,247	\$ (52,285,247)	\$ -		
<u>Steam Production</u>						
311.00 Structures and Improvements		\$ 116,740,985	\$ 2,364,621	\$ 119,105,606		Structures
312.00 Boiler Plant Equipment		309,482,591	(2,783,357)	306,699,234		Boiler
312.10 Boiler Plant Equipment - Landfill		11,200,043	-	11,200,043		
314.00 Turbo Generator Units		56,661,534	(10,191)	56,651,343		Generators
315.00 Accessory Electric Equipment		33,272,081	-	33,272,081		
315.01 Computer Hardware	X		329,509	329,509		Computer Hardware
315.02 Computer Software	X		518,754	518,754		Computer Software
315.03 Communications Equipment	X		632,850	632,850		Communications Equipment
316.00 Misc. Power Plant Equipment		6,481,054	(1,071,278)	5,409,776		Misc. Power Plant Equipment
Steam Production		\$ 533,838,288	\$ (19,092)	\$ 533,819,196		
<u>Hydraulic Production</u>						
331.00 Structures and Improvements		\$ 1,871,837	\$ -	\$ 1,871,837	** Bemidji Hydro	\$ 199,805
332.00 Reserves, Dams and Waterways		7,210,964	-	7,210,964		834,589
333.00 Water Wheels, Turbines and Gen.		1,869,974	-	1,869,974		322,687
334.00 Accessory Electric Equipment		1,266,793	(94,507)	1,172,286		5,376
334.01 Computer Hardware	X		96,795	96,795		Computer Hardware
334.02 Computer Software	X		3,956	3,956		Computer Software
316.00 Misc. Power Plant Equipment		710,826	(6,244)	704,582	1,070	Misc. Power Plant Equipment
Hydraulic Production		\$ 12,930,394	\$ -	\$ 12,930,394	\$ 1,363,527	
<u>Solar Production</u>						
338.02 Structures and Improvements	X		\$ 1,879,617	\$ 1,879,617		Structures
338.04 Solar Panels	X		59,283,364	59,283,364		Solar Panels
338.05 Collector System	X		97,932	97,932		Collector Systems
338.06 Generator Step-Up Transformer	X		17,294	17,294		Generator Step-Up Transformers
338.07 Inverters	X		15,799	15,799		Inverters
338.08 Accessory Electric Equipment	X		5,048	5,048		Accessory Electrical Equipment
338.09 Computer Hardware	X		13,928	13,928		Computer Hardware
338.12 Misc. Power Plant Equipment	X		811,851	811,851		Misc. Power Plant Equipment
Solar Production		\$ -	\$ 62,124,833	\$ 62,124,833		
<u>Wind Production</u>						
338.21 Structures and Improvements	X		\$ 19,952,168	\$ 19,952,168		Structures
338.23 Wind Turbines	X		447,516,052	447,516,052		Wind Turbines
338.24 Wind Towers and Fixtures	X		130,894,489	130,894,489		Wind Towers
338.26 Collector System	X		21,195,274	21,195,274		Collector Systems
338.27 Generator Step-Up Transformer	X		2,177,239	2,177,239		Generator Step-Up Transformers
338.28 Inverters	X		14,394,481	14,394,481		Inverters
338.29 Accessory Electric Equipment	X		21,477,965	21,477,965		Accessory Electrical Equipment
338.30 Computer Hardware	X		601,635	601,635		Computer Hardware
338.32 Communications Equipment	X		137,439	137,439		Communications Equipment
338.33 Misc. Power Plant Equipment	X		341,501	341,501		Misc. Power Plant Equipment
Wind Production		\$ -	\$ 658,688,243	\$ 658,688,243		
<u>Other Production</u>						
341.00 Structures and Improvements		\$ 52,787,934	\$ (21,831,784)	\$ 30,956,150		Structures
342.00 Fuel Holders and Accessories		7,731,022	-	7,731,022		
343.00 Prime Movers		141,564,758	(790,129)	140,774,629		Prime Movers
344.00 Generators		592,747,537	(592,747,537)	-		Generators
345.00 Accessory Electric Equipment		113,786,845	(104,460,447)	9,326,398		Accessory Electrical Equipment
345.01 Computer Hardware	X		772,630	772,630		Computer Hardware
345.02 Computer Software	X		19,014	19,014		Computer Software

Otter Tail Power Company
Depreciable Plant
Analysis of FERC Order No. 898 - Asset Transfers
12/31/2024 - Official Company Record (Statement G) and Technical Update Pro Forma FERC 898 Transfer (Statement B)

		Statement G - Company Record	FERC Order No. 898 Pro Forma	Technical Update w/ 898 Pro Forma	Notes	898 Transfer Classification
	*	Ending Balance	Adjustment	Ending Balance		
345.03 Communications Equipment	X		11,726	11,726		Communications Equipment
346.00 Misc. Power Plant Equipment		3,671,257	(1,773,869)	1,897,388		Misc. Power Plant Equipment
Other Production		\$ 912,289,353	\$ (720,800,396)	\$ 191,488,957		
Total Production		\$ 1,459,058,035	\$ (6,412)	\$ 1,459,051,623		
Transmission Plant						
351.01 Computer Hardware	X	\$ -	\$ 510,396	\$ 510,396		Computer Hardware
351.03 Communications Equipment	X	-	387,256	387,256		Communications Equipment
353.00 Station Equipment		214,173,545	-	214,173,545		
354.00 Towers and Fixtures		197,054,866	-	197,054,866		
355.00 Poles and Fixtures		181,476,490	-	181,476,490		
356.00 Overhead Conductor and Devices		202,018,248	-	202,018,248		
358.00 Underground Conductor and Devices		77,460	-	77,461		
Transmission Plant		\$ 794,800,609	\$ 897,652	\$ 795,698,262		
Distribution Plant						
362.00 Station Equipment		\$ 104,128,430	\$ -	\$ 104,128,430		
363.10 Computer Hardware	X		162,589	162,589		Computer Hardware
363.21 Computer Software - 5 Yr.	X		11,026,217	11,026,217		Computer Software
363.22 Computer Software - 10 Yr.	X		20,179,746	20,179,746		Computer Software
363.30 Communications Equipment	X		2,365,093	2,365,093		Communications Equipment
363.31 Communications Towers	X		9,728	9,728		Communications Towers
364.00 Poles, Towers and Fixtures		94,082,721	-	94,082,721		
365.00 Overhead Conductor and Devices		65,807,445	-	65,807,445		
367.00 Underground Conductor and Devices		151,703,142	-	151,703,142		
368.00 Line Transformers		142,463,281	-	142,463,281		
369.00 Overhead Services		14,376,075	-	14,376,075		
369.10 Underground Services		54,200,393	-	54,200,393		
370.00 Meters		27,994,473	-	27,994,473		
370.05 Smart Meters		35,189,787	-	35,189,787		
370.10 Load Management Switches		8,899,440	-	8,899,439		
371.10 Electric Vehicle Charges		26,200	-	26,200		
371.20 Other Private Lighting		10,319,590	-	10,319,590		
373.00 Street lighting and Signal Systems		14,639,968	-	14,639,968		
Distribution Plant		\$ 723,830,945	\$ 33,743,373	\$ 757,574,317		
General Plant						
390.00 Structures and Improvements		\$ 30,729,443	\$ -	\$ 30,729,443		
390.10 General Office Buildings		8,547,547	-	8,547,547		
390.20 Fleet Service Center Buildings		896,880	-	896,880		
390.25 Fleet Service Center Buildings		2,154,593	-	2,154,593		
390.30 Central Stores Building		4,494,284	-	4,494,284		
391.00 Office Furniture		429,446	-	429,446		
391.10 Office Equipment		186,048	-	186,048		
391.20 Duplicating Equipment		889,911	-	889,911		
391.50 Computer Systems		4,048,987	(4,048,987)	-		Computer Hardware
391.60 Computer Related Equipment		1,817,885	(1,817,885)	-		Computer Hardware
394.00 Tools, Shop and Garage Equipment		6,456,275	-	6,456,275		
396.00 Power Operated Equipment		1,836,801	-	1,836,801		
397.00 Communications Equipment		8,211,068	(8,211,068)	-		Communications Equipment
397.10 Radio Telecommunications Equipment		226,349	(226,349)	-		Communications Equipment
397.20 Microwave Equipment		3,775,037	(3,775,037)	-		Communications Equipment
397.01 Computer Hardware	X		5,255,269	5,255,269		Computer Hardware
397.21 Computer Software - 5 Yr.	X		11,036,575	11,036,575		Computer Software
397.22 Computer Software - 10 Yr.	X		9,732,081	9,732,081		Computer Software
397.30 Radio Load Control Equipment		277,656	(277,656)	-		Communications Equipment
397.30 Communications Equipment	X		8,588,648	8,588,648		Communications Equipment
397.31 Communications Towers	X		3,317,089	3,317,089		Communications Towers

Otter Tail Power Company
Depreciable Plant
Analysis of FERC Order No. 898 - Asset Transfers
12/31/2024 - Official Company Record (Statement G) and Technical Update Pro Forma FERC 898 Transfer (Statement B)

		Statement G - Company Record	FERC Order No. 898 Pro Forma Adjustment	Technical Update w/ 898 Pro Forma Ending Balance	Notes	898 Transfer Classification
397.40 Communications Equipment - Towers	*	Ending Balance	1,922,046	(1,922,046)		-
General Plant		\$ 76,900,256	\$ 17,650,634	\$ 94,550,890		Communications Towers
Total Depreciable Plant		\$ 3,106,875,092	\$ -	\$ 3,106,875,092		
**Includes \$1,363,527 for Bemidji Hydro which is on Company Record (Statement G), but ignored on Technical Update as it is fully depreciated.						
* New FERC Order 898 Account	X	\$ -	\$ 795,768,997	\$ 795,768,997		
Legacy FERC Accounts		3,106,875,092	(795,768,997)	2,311,106,095		
		\$ 3,106,875,092	\$ -	\$ 3,106,875,092		
			\$ 447,516,052			898 Transfer Classification
			130,894,489			Wind Turbines
			59,283,364			Wind Towers
			21,293,206			Solar Panels
			14,410,280			Collector Systems
			2,364,622			Inverters
			2,194,533			Structures
			1,875,879			Generator Step-Up Transformers
			1,404,771			Computer Hardware
			231,096			Communications Towers
			(367,098)			Computer Software
			(790,129)			Communications Equipment
			(1,698,039)			Prime Movers
			(2,783,357)			Misc. Power Plant Equipment
			(83,071,941)			Boiler
			(592,757,728)			Accessory Electrical Equipment
			\$ -			Generators
			\$ -			

CERTIFICATE OF SERVICE

I, Robin Benson, hereby certify that I have this day, served a true and correct copy of the following document to all persons at the addresses indicated below or on the attached list by electronic filing, electronic mail, courier, interoffice mail or by depositing the same enveloped with postage paid in the United States mail at St. Paul, Minnesota.

Minnesota Public Utilities Commission ORDER

Docket Number: **E-017/D-25-343**

Dated this **1st** day of **May, 2026**

/s/ Robin Benson

#	First Name	Last Name	Email	Organization	Agency	Address	Delivery Method	Alternate Delivery Method	View Trade Secret	Service List Name
1	Sasha	Bergman	sasha.bergman@state.mn.us		Public Utilities Commission	121 7th Pl E Ste 350 St. Paul MN, 55101 United States	Electronic Service		Yes	D-25-343
2	Mike	Bull	mike.bull@state.mn.us		Public Utilities Commission	121 7th Place East, Suite 350 St. Paul MN, 55101 United States	Electronic Service		Yes	D-25-343
3	Ray	Choquette	rchoquette@agp.com	Ag Processing Inc.		12700 West Dodge Road PO Box 2047 Omaha NE, 68103-2047 United States	Electronic Service		No	D-25-343
4	Generic	Commerce Attorneys	commerce.attorneys@ag.state.mn.us		Office of the Attorney General - Department of Commerce	445 Minnesota Street Suite 1400 St. Paul MN, 55101 United States	Electronic Service		Yes	D-25-343
5	Loyal	Demmer	ldemmer@otpc.com	Otter Tail Power Co.		215 South Cascade Street PO Box 496 Fergus Falls MN, 56538-0496 United States	Electronic Service		Yes	D-25-343
6	Sharon	Ferguson	sharon.ferguson@state.mn.us		Department of Commerce	85 7th Place E Ste 280 Saint Paul MN, 55101-2198 United States	Electronic Service		No	D-25-343
7	Jessica	Fyhrie	jfyhrie@otpc.com	Otter Tail Power Company		PO Box 496 Fergus Falls MN, 56538-0496 United States	Electronic Service		No	D-25-343
8	Amber	Grenier	agrenier@otpc.com	Otter Tail Power Company		215 S. Cascade St. Fergus Falls MN, 56537 United States	Electronic Service		No	D-25-343
9	Adam	Heinen	aheinen@dakotaelectric.com	Dakota Electric Association		4300 220th St W Farmington MN, 55024 United States	Electronic Service		No	D-25-343
10	Nick	Kaneski	nick.kaneski@enbridge.com	Enbridge Energy Company, Inc.		11 East Superior St Ste 125 Duluth MN, 55802 United States	Electronic Service		No	D-25-343
11	James D.	Larson	james.larson@avantenergy.com	Avant Energy Services		220 S 6th St Ste 1300 Minneapolis MN, 55402 United States	Electronic Service		No	D-25-343
12	Kavita	Maini	kmainsi@wi.rr.com	KM Energy Consulting, LLC		961 N Lost Woods Rd Oconomowoc WI, 53066 United States	Electronic Service		No	D-25-343
13	Andrew	Moratzka	andrew.moratzka@stoel.com	Stoel Rives LLP		33 South Sixth St Ste 4200 Minneapolis MN, 55402 United States	Electronic Service		No	D-25-343

#	First Name	Last Name	Email	Organization	Agency	Address	Delivery Method	Alternate Delivery Method	View Trade Secret	Service List Name
14	Matthew	Olsen	molsen@otpc.com	Otter Tail Power Company		215 South Cascade Street Fergus Falls MN, 56537 United States	Electronic Service		No	D-25-343
15	Generic Notice	Regulatory	regulatory_filing_coordinators@otpc.com	Otter Tail Power Company		215 S. Cascade Street Fergus Falls MN, 56537 United States	Electronic Service		Yes	D-25-343
16	Generic Notice	Residential Utilities Division	residential.utilities@ag.state.mn.us		Office of the Attorney General - Residential Utilities Division	1400 BRM Tower 445 Minnesota St St. Paul MN, 55101-2131 United States	Electronic Service		Yes	D-25-343
17	Cary	Stephenson	cstephenson@otpc.com	Otter Tail Power Company		215 South Cascade Street Fergus Falls MN, 56537 United States	Electronic Service		Yes	D-25-343
18	Stuart	Tommerdahl	stommerdahl@otpc.com	Otter Tail Power Company		215 S Cascade St PO Box 496 Fergus Falls MN, 56537 United States	Electronic Service		No	D-25-343

Otter Tail Power Company's
2025 Minnesota Annual Review of
Depreciation Certification Filing

Minnesota Docket No. E017/D-25-343

215 South Cascade Street
PO Box 496
Fergus Falls, Minnesota 56538-0496
218 739-8200
www.otpc.com (web site)

September 2, 2025



Mr. Mike Bull
Acting Executive Secretary
Minnesota Public Utilities Commission
121 7th Place East
Suite 350
St. Paul, MN 55101-2147

**RE: In the Matter of Otter Tail Power Company's Petition for Approval of its
2025 Annual Review of Depreciation Certification
Docket No. E017/D-25-
Initial Filing**

Dear Mr. Bull:

Otter Tail Power Company (Otter Tail) hereby submits to the Minnesota Public Utilities Commission (Commission) its 2025 Annual Review of Depreciation Certification Initial Filing as in the above-referenced matter.

We have electronically filed this document with the Commission and copies have been served on all parties on the attached service list. A Certificate of Service is also enclosed.

Please contact me at (218) 739-8659 or ldemmer@otpc.com if you have any questions.

Sincerely,

A handwritten signature in blue ink that reads "Loyal K. Demmer".

Loyal K. Demmer, CMA
Senior Depreciation Accountant

kaw
Enclosures
By electronic filing
c: Service List

**STATE OF MINNESOTA
BEFORE THE
MINNESOTA PUBLIC UTILITIES COMMISSION**

**In the Matter of Otter Tail Power
Company's Petition for Approval
of its 2025 Annual Review of
Depreciation Certification**

Docket No. E017/D-25-

SUMMARY OF FILING

Notice is given that on September 02, 2025, Otter Tail Power Company filed its 2025 Annual Review of Depreciation Certification with the Minnesota Public Utilities Commission. The study is being filed pursuant to Minn. R. 7825.0700.

**STATE OF MINNESOTA
BEFORE THE
MINNESOTA PUBLIC UTILITIES COMMISSION**

**In the Matter of Otter Tail Power
Company's Petition for Approval of its
2025 Annual Review of Depreciation
Certification**

**Docket No. E017/D-25-
PETITION**

I. INTRODUCTION

Pursuant to Minn. R. 7825.0700, Otter Tail Power Company (Otter Tail or the Company) hereby files its 2025 Annual Petition for Depreciation Certification. Otter Tail requests that the study be certified effective January 1, 2026.

II. SUMMARY OF FILING

Pursuant to Minn. Rules 7829.1300, Subp. 1, a one-paragraph summary of the filing accompanies this Petition.

III. GENERAL FILING INFORMATION

Pursuant to Minn. Rules 7829.1300, Subp. 3, the following information is provided.

A. Name, Address, and Telephone Number of Utility

(Minn. Rules 7829.1300, Subp. 3(A))

Otter Tail Power Company
215 South Cascade Street
Fergus Falls, MN 56538-0496
(218) 739-8200

B. Name, Address, and Telephone Number of Utility Attorney

(Minn. Rules 7829.1300, Subp. 3(B))

Cary Stephenson
Associate General Counsel
Otter Tail Power Company
215 South Cascade Street
Fergus Falls, MN 56538-0496
(218) 739-8956
cstephenson@otpc.com

C. Date of Filing and Date Proposed Remaining Lives and Salvage Percentages to Take Effect

The filing date is September 02, 2025, and is based on plant-in-service and accumulated depreciation reserve balances as of December 31, 2024. Otter Tail requests that the proposed remaining lives and salvage percentages be approved effective January 1, 2026, for 2026 depreciation expense calculation and accumulated depreciation reserve posting purposes.

D. Statutes controlling schedule for processing the filing

(Minn. Rules 7829.1300, Subp. 3(D))

Minn. Stat. §216B.08 and §216B.11, and Minn. Rule 7825.0700 – 7825.0900 control the filing.

E. Title of Utility Employee Responsible for Filing

(Minn. Rules 7829.1300, Subp. 3(E))

Loyal K. Demmer, CMA
Senior Depreciation Accountant
Otter Tail Power Company
215 South Cascade Street
Fergus Falls, MN 56538-0496
(218) 739-8659
ldemmer@otpc.com

F. Service List

(Minn. Rules 7829.0700)

Otter Tail requests that the following people be placed on the Commission's official service list for this matter and that any trade secret comments, requests, or information be provided to the following on behalf of Otter Tail:

Loyal K. Demmer, CMA
Senior Depreciation Accountant
Otter Tail Power Company
215 South Cascade Street
Fergus Falls, MN 56538-0496
ldemmer@otpc.com

Cary Stephenson
Associate General Counsel
Otter Tail Power Company
215 South Cascade Street
Fergus Falls, MN 56538-0496
cstephenson@otpc.com

Regulatory Filing Coordinator
Otter Tail Power Company
215 South Cascade Street
Fergus Falls, MN 56538-0496
regulatory_filing_coordinators@otpc.com

G. Service on Other Parties

(Minn. Rules 7829.1300, Subp. 2; Minn. Rules 7829.0600)

Pursuant to Minn. Rule 7829.1300, Subp. 2, Otter Tail served a copy of this Petition on the Division of Energy Resources of the Department of Commerce and the Residential Utilities Division of the Office of the Attorney General. A summary of the filing prepared in accordance with Minn. Rule 7829.1300, Subp. 1 was served on all parties on Otter Tail's general service list.

IV. DESCRIPTION OF FILING

This filing constitutes Otter Tail's 2025 Petition for Annual Review for Depreciation Certification. Otter Tail's last five-year comprehensive depreciation study was filed in 2023 and approved by the Minnesota Public Utilities Commission (Commission) on November 28, 2023, in Docket No. E017/D-23-393. Otter Tail's next five-year comprehensive depreciation study is due September 1, 2028. Annual depreciation certification filings are to be filed on or before September 1 of each year in the four interim years between the five-year comprehensive depreciation studies.

This petition contains four attachments:

1. 2025 Depreciation Rate Study prepared by Foster Associates Consultants, LLC, Attachment 1
2. Proposed Remaining Lives and Salvage Percentages for Use in 2026, Attachment 2
3. Supplemental Comments, Attachment 3
4. Comparison of Retirement Dates between this filing and the Company's most recent Commission approved Resource Plan filed in Docket No. E017/RP-21-339, Attachment 4

Attachment 1 contains Statement B, which is a depreciation study derived Comparison of Current and Proposed Accruals showing depreciation expense for both total Company and the portion allocated to the Minnesota jurisdiction based on plant-in-service and accumulated depreciation reserve balances as of December 31, 2024. Other statements in Attachment No. 1 provide the rest of the schedules required in an annual review of depreciation certification.

Attachment 2 lists the property accounts for which the Company requests certification of the remaining lives and salvage percentages to be used in determining 2026 depreciation rates.

Please note that the Federal Energy Regulatory Commission (FERC) has recently issued an order that expands the FERC chart of accounts primarily for renewables in the areas of Wind, Solar, and Energy Storage.¹ It also incorporates additional breakouts for Computer Hardware and Software, and Communications Equipment by applicable function. Otter Tail's 2025 depreciation filing is based on plant in service and accumulated reserve balances as of December 31, 2024 (accounting date). For this 2025 Depreciation filing, the Company made Pro Forma adjustments from the historic FERC plant in service accounts to the new FERC Order 898 accounts where applicable. These Pro Forma adjustments were necessary because according to FERC Order 898, the asset transfers from the old FERC plant accounts could not be made until Q1 of 2025, too late to be included as of the accounting date for this filing, but absolutely necessary to be included in this Depreciation Certification filing for establishing depreciation rates for use in calendar year 2026.

Attachment 3, "Supplemental Comments," addresses additional information not included in Attachment No. 1; specifically, it includes comments related to long-term depreciation planning and explanations about future plant additions and retirements.

Attachment 4 provides a schedule and narrative pursuant to Commission Order dated October 1, 2020, in Docket No. E017/D-19-547, explaining differences between the remaining lives used in this Petition and the Company's most recent Commission approved Integrated Resource Plan that was filed on September 1, 2021.

V. OTHER DEPRECIATION FILING MATTERS

A. Federal Energy Regulatory Commission Uniform System of Accounts update

The Federal Energy Regulatory Commission (FERC) on June 29, 2023, issued Order 898 which revises their Uniform System of Accounts (USofA). Among other changes, FERC Order 898 added new accounts for renewable energy production and energy storage facilities. Otter Tail's Wind and Solar production functions saw the biggest impact regarding their plant in service and accumulated reserves accounts moving from their former "Other Production" classification into their own subset of new FERC 898 accounts. These plant-in-service and reserve account changes are reflected in this filing. Future filings will utilize energy storage accounts as they materialize over time for Otter Tail. Additionally, computer hardware, computer software, and communications equipment also received new

¹ Order 898 in Docket No. RM21-11-000, Accounting and Reporting Treatment of Certain Renewable Energy Assets.

accounts within each function when applicable which are also represented in this filing. Other FERC 898 account changes were made to accounts outside of the plant in service or accumulated depreciation realm, so not reflected in this depreciation certification filing.

B. Remaining Lives and Salvage Percentages

Otter Tail derives its Remaining Lives and Salvage Percentages based on 5-year Depreciation Studies and subsequently updates them annually in Technical Updates in each of the interim four years. These calculations are as of the Depreciation Study or annual Technical Update date (12/31 of the previous calendar year). These are then analyzed through the depreciation certification process and are proposed for use in the year following that year's depreciation certification filing to be used for calculating depreciation expense and accumulated depreciation reserve posting purposes. This results in a systematic and consecutive one-year lag, which when applied consistently over time yields uniform depreciation expense recognition in a rate regulated environment. In this filing, Otter Tail continues to reduce its depreciation study calculated Remaining Life for all average year of final retirement (AYFR) property by one year to account for the passage of time from the depreciation study date to the effective date when the depreciation parameters will be applied for depreciation expense calculation and accumulated depreciation reserve posting purposes. Otter Tail is also proposing to increase the average service lives for their four General Electric turbinized wind energy centers and their General Electric Frame-Five peaking plants as further discussed below.

C. Rate Paying Customers to benefit from Proposed Remaining Life Extensions

1. Langdon Wind Energy Center Repower Project (2024)

The Langdon Wind Energy Center (Langdon WEC) repower project is a recent example of an energy generation project benefiting our customers. In August 2022 the Inflation Reduction Act provided full Production Tax Credits (PTC's) for repowering existing wind generation facilities. These repower projects replace most of the spinning-plant generation components (the components most subject to forces of wear and tear) with updated and enhanced energy output components. The Langdon WEC's upgrades increase production capacity at the facility by about 34 GWh's annually -- the equivalent of 8 MWs of additional plant capacity. This investment, which is

funded primarily through federal tax incentives, provides more wind power output for the benefit of Otter Tail’s customers.

The repowered Langdon WEC went into service in November 2024. This was the first of Otter Tail’s four General Electric (GE) wind platform locations to undergo repowering, with Otter Tail’s other repowering projects expected to go into service in 2025 as noted below. With the substantial replacement of the majority of the spinning plant, the average service life of the plant increases. Therefore, in this filing Otter Tail is requesting the remaining life extension for the Langdon WEC of ten years from 2042 to 2052.

Depreciation of the upgraded components of the Langdon WEC repower started in December 2024 and continues through 2025 with remaining lives and depreciation rates that do not reflect the current expected service life of the facility. This is due to Otter Tail’s prospective depreciation filing characteristics; Otter Tail’s 2024 plant asset and reserve balances are used to establish depreciation parameters in this 2025 filing that will not be used in depreciation rates until one year later in 2026. This causes customers to bear higher depreciation expense results for this one-year lag period while the expected service life (because of the new plant investment) is not reflected properly until the next year due to the one-year depreciation filing lag. Otter Tail’s remaining life extension request will bring depreciation expense for the Langdon WEC into alignment with the benefits associated with the repower project.

2. Ashtabula, Luverne, and Ashtabula III Wind Energy Centers Repower Projects (2025)

With the successful completion of the Langdon WEC repower project, Otter Tail commenced repowering projects at the Ashtabula Wind Energy Center (Ashtabula WEC), Luverne Wind Energy Center (Luverne WEC), and the Ashtabula III Wind Energy Center (Ashtabula III WEC, all of which are expected to enter service in 2025.

Wind Energy Center	In Service	Current Spend	Budget
Luverne WEC	08/2025	\$60M	\$65M
Ashtabula WEC	09/2025	\$43M	\$52M
Ashtabula III WEC	11/2025	\$54M	\$65M

Otter Tail is requesting with this filing to extend the remaining lives of these three wind energy centers by ten years – consistent with the request for the Langdon WEC. Otter Tail files prospective depreciation certifications each year, where plant in service and reserve balances along with depreciation parameters as of the prior year end are reviewed in the current year, for use in depreciation rate and expense calculation prospectively in the following year. The combined wind repower projects are a large capital project with remaining life extension implications. Extending the remaining lives on these repowered wind energy centers will help avoid the mis-matched over depreciation experienced with the Langdon WEC depreciation expense calculations for 2025. Recognizing these remaining life extension requests in this filing will serve customers by better matching the costs associated with these spinning-plant asset upgrades and their enhanced production capabilities, with the added expected service lives for these facilities. The table below illustrates the current and proposed plant AYFR's along with expected plant output enhancements from these capital upgrades for all the repower facilities.

Wind Energy Center	Current AYFR	Proposed AYFR	Project MW Increase
Langdon WEC	2042	2052	8 MW
Ashtabula WEC	2043	2053	10 MW
Luverne WEC	2044	2054	10 MW
Ashtabula III WEC	2048	2058	12 MW

The wind repower projects enhance the wind energy centers' output by replacing legacy spinning-assets with new state-of-the-art spinning assets, increasing the plant's service life. This investment, funded largely through production tax credits, and corresponding remaining life extensions benefit Otter Tail customers.

3. Jamestown and Lake Preston Peaking Units

Otter Tail operates three General Electric (GE) Frame 5 Combustion Turbine peaking units. Two units are in Jamestown, North Dakota, and the other in Lake Preston, South Dakota. Each unit has a nameplate capacity of approximately 24 MW. These combustion turbines are accredited through the

Midcontinent Independent System Operator (MISO) and contribute to Otter Tail's capacity obligations.

Although these units are dispatched infrequently, they continue to play a vital role in maintaining grid reliability, particularly during periods of high demand or system stress.

Their limited use has resulted in low operating hours, which has helped preserve their mechanical integrity over time. Additionally, Otter Tail has proactively maintained and upgraded the units to ensure continued operability. This includes routine maintenance, and control system updates.

As noted in last year's annual depreciation filing (Docket No. E-017/D-24-302) the Company engaged consultants in 2024 to assess the peaker units' condition and to recommend a maintenance strategy. The initial assessment concluded that the units could remain operable indefinitely assuming the continued availability of parts and appropriate maintenance. The consultants also recommended completing an oil analysis and a borescope inspection to identify any emerging issues not evident in the initial assessment.

In early 2025 the Company reviewed and considered suggestions from consultant IEM that repair work be done on Jamestown unit 2. To better assess this issue, the Company engaged expert engineering consultant Entrust Solutions Group (ESG) to review the borescope inspections completed in 2024 and provide recommendations for each of the units. The ESG analysis for all three units indicated normal wear and tear, and that there were no issues that would halt continued operation. Significantly, ESG relied on OEM (General Electric) technical guidance and bulletins in its assessment, providing additional confidence in the units' condition. ESG recommended ongoing, routine borescope inspections to monitor the progression of watch areas and support effective planning for future maintenance. In response, Otter Tail plans to reduce the borescope inspection interval from five years to two years to establish a stronger baseline for future analysis.

Otter Tail also performs annual oil analysis (a/k/a dissolved gas analysis) on the generator step up transformer for all three units. The most recent analysis was completed in June 2025 by Alternative Technologies Inc. The results confirmed that all gas levels were within acceptable ranges, indicating the generators remain in good condition. Otter Tail will continue to monitor these units annually, in line with the recommendations from Alternative Technologies Inc.

In sum, the inspections and analysis of the three peaking units completed over the last 18 months indicate the peaking units are in acceptable condition and expected to operate through the proposed service life extension in this filing.

Otter Tail remains committed to the long-term reliability and performance of its Frame 5 combustion turbines. By continuing to work with consultants, proactively sourcing critical spare parts, and scheduling regular borescope inspections, the Company is taking deliberate and informed steps to ensure these assets remain dependable and ready to support the power grid during high demand and emergencies through 2040.

Extending the life of Otter Tail's peaking units is prudent as there is uncertainty around MISO's capacity market due to load growth, unit retirements, and policy changes. Specifically, MISO's capacity market is undergoing major changes including implementation of the Reliability Based Demand Curve (RBDC) for the 2025-2026 Planning Resource Auction (PRA) and future implementation of Direct Loss of Load (DLOL) accreditation and accompanying Planning Reserve Margin (PRMR) reform in Planning Year 2028-2029. DLOL accreditation will value resource class accreditation based on availability during times of MISO system need, resulting in a significant change in resource class accreditations. Maintaining the dispatchable peaking units as a resource with a dependable fuel source and an expected high-capacity accreditation is prudent to mitigate the capacity market uncertainty. Lastly, extracting capacity accreditation from an existing rate base asset is more cost effective for customers than the alternative replacement capacity from a new firm dispatchable asset.

D. Solway Solar

Otter Tail Power is investing in additional utility scale solar facilities to satisfy the Company's obligations under Minn. Stat. 216B1691. Otter Tail Power successfully completed the commissioning of the 49.9 MW utility scale Hoot Lake Solar facility in 2023. In Otter Tail Power's 2022 depreciation certification filing (Docket No. E-017/D-22-483), Otter Tail Power prospectively proposed, and the Commission so ordered, a remaining life for that facility of 35.5 years. The additional half year accounts for the adoption of the mid-year convention for depreciation study and the depreciation expense calculation purposes. The mid-year convention assumes all assets are added or retired at midyear, so the first calendar year of an asset's existence is considered half a year. In the case of Hoot

Lake Solar, there would be another 34 consecutive years of operation followed by the final half year in the year of the plant's final retirement. Together this accounts for a combined 35-year service life.

Otter Tail respectfully requests with this filing that the Commission prospectively approve an initial 35.5-year remaining life (35-Year Service Life) for Solway Solar, which is expected to enter service in 2026 or early 2027. This is consistent with the Company's engineering and operational expectations for Solway Solar and the precedent established with Hoot Lake Solar. Having consistent service lives for similarly situated assets is desirable in the rate making environment. Adopting a shorter depreciable life than the expected operating life would lead to intergenerational inequalities among rate payers. That is to say, if the plant's site permit is later extended to match operational expectations, early life cycle rate payers would be over-burdened with depreciation expense and later life cycle customers would be under-burdened, which is inconsistent with the goal of generational equality in rate proceedings.

The Company's application for a site permit (Docket No. E017/GS-24-309) for Solway Solar requests a service life matching its operating expectation of 35-Years. The Commission is scheduled to hear the Company's application on September 4, 2025. Should the Commission adopt a shorter 30-year period for the site permit, Otter Tail could reconcile the difference from its operating expectations because the Company expects to make site permit extension requests in the future to align the site's permitted life to its expected operational life. There would be an initial difference in the permitted life and the depreciable life until a later date when Otter Tail would request and obtain a site permit extension to match operational expectations.

For the reasons noted above, Otter Tail prospectively requests in this filing that the initial remaining life for Solway Solar be 35.5 years, which incorporates the application of the half year convention.

E. Coyote Station

In this Petition Otter Tail is not proposing any change to the depreciable life of Coyote Station. While we are not proposing any change to the depreciable life of Coyote Station, we believe it is important to provide information relevant to the Commission's decision regarding Coyote Station in Otter Tail's most recent integrated resource plan (IRP) docket. To remain consistent with Generally Accepted Accounting Principles (GAAP), the depreciable life must remain consistent with the expected operating life, which currently remains at 2041.

Coyote Station is a 428 MW, lignite fueled, mine-mouth generating facility located near Beulah, North Dakota, in which Otter Tail has a partial interest.² Coyote Station entered service in 1981 and had a depreciable life at that time that assumed retirement in 2016. The depreciable life was extended at various times, the last being in 2013, when the depreciable life was extended by nine years, from 2032 to 2041³. In this Petition, Otter Tail has utilized an Average Year of Final Retirement (AYFR) of 2041 for Coyote Station, consistent with approvals going back to 2013.

The Commission recently issued its Order (IRP Order) in Otter Tail's most recent IRP docket.⁴ The Commission concluded and ordered that Otter Tail should cease using Coyote Station to serve Minnesota customers as soon as feasible but no later than December 31, 2031.⁵ In IRP filings made before the Commission's IRP Order, Otter Tail addressed the treatment of undepreciated net book value of Coyote Station in the event Otter Tail withdraws from the plant.⁶ We proposed placing the undepreciated plant balance within a regulatory asset account coupled with an appropriate amortization schedule.⁷ We noted that the amortization schedule selected by the Commission could range from a schedule that aligns with the plant's current retirement date of 2041, which would have the least impact on

² Coyote Station is co-owned by Otter Tail (35 percent), Northern Minnesota Municipal Power Agency (represented by Minnkota Power Cooperative) (30 percent), Montana-Dakota Utilities Co. (MDU) (25 percent), and Northwestern Energy (10 percent).

³ *In the Matter of Otter Tail Power Company's Request for Approval of its Five-Year Depreciation Study*, MPUC Docket No. E017/D-13-795, Order (Apr. 7, 2014).

⁴ Order Modifying Otter Tail Power's 2023-2037 Integrated Resource Plan, July 22, 2024, Docket No. E-017/RP-21-339.

⁵ Ordering Point 4 of the IRP Order states the following: "Immediately following the order, Otter Tail shall, in a reasonable and prudent fashion, commence activities to remove all jurisdictional allocations to its Minnesota ratepayers for Coyote Station, such that it will no longer serve Minnesota customers, either through a sale, jurisdictional realignment or other means that ends all Minnesota ratepayer obligations for the plant, coal contracts and associated facilities as soon as feasible but no later than December 31, 2031. Otter Tail shall make quarterly filings from the date of this order with the Commission in this docket and in their next IRP filing on May 15, 2026, regarding the progress of efforts to remove Minnesota ratepayers from any obligation for the plant, coal contracts, and associated facilities. Regardless of a sale, jurisdictional realignment, or other arrangement, Otter Tail will no longer utilize Coyote Station to serve Minnesota customers beyond December 31, 2031."

⁶ Otter Tail's Initial IRP filing proposed withdrawing from Coyote Station and anticipated withdrawal in the 2028 timeframe. Otter Tail's Supplemental IRP filing modified this request, seeking to withdraw from Coyote Station in the event Otter Tail is required to make a major, non-routine capital investment in the plant. As noted above, the Commission directed Otter Tail to withdraw from Coyote Station for purposes of serving Minnesota customers by 2031.

⁷ Otter Tail Supplemental IRP, March 31, 2023, at 41-42. While Otter Tail favors an amortization scheduled tied to the plant's current retirement date of the 2041 (the approach with the least impact to ratepayers) the paramount issue is the authorization of recovery, including a return on the undepreciated regulatory asset.

customers⁸, to accelerated recovery of the regulatory asset account balance to match the date of withdrawal, which would have greater customer impacts. Additional options would fall on a date between these bookends. In our last two depreciation filings we have included information illustrating the impact of accelerating Coyote Station deprecation to correspond with a shortened useful life for the plant.

There are many issues to resolve concerning Coyote Station. Relevant will be the manner by which Otter Tail ultimately ceases utilizing Coyote Station to serve Minnesota customers. While Otter Tail is not requesting changes to Coyote Station depreciation in the present depreciation docket, Otter Tail anticipates addressing Coyote Station in future filings, including Otter Tail's next Minnesota rate case, and future depreciation and IRP dockets.

In anticipation of future filings addressing Coyote Station, we believe it is useful to illustrate the plant accounts and their associated balances and corresponding annual depreciation expense and the impact of adjusting the plant's average year of final retirement (AYFR) to 2031.

Coyote Station								
2025 Annualized Depreciation Rates and Accruals								
Account Description	12/31/2024 Plant	2041 AYFR		2031 AYFR		Difference		Annual % Change
		Rate	Accrual	Rate	Accrual	Rate	Accrual	
A	B	C	D=B*C	E	F=B*E	G=E-C	H=F-D	I=H/D
311.00 Structures and Improvements	\$ 36,896,229	1.69%	\$ 624,500	3.93%	\$ 1,451,526	2.24%	\$ 827,025	132.4%
312.00 Boiler Plant Equipment	105,466,611	2.46%	2,599,525	5.89%	6,216,491	3.43%	3,616,965	139.1%
314.00 Turbogenerator units	24,925,574	2.99%	746,127	7.24%	1,803,662	4.24%	1,057,535	141.7%
315.00 Accessory Electric Equipment	12,177,271	1.82%	221,831	4.26%	518,968	2.44%	297,137	133.9%
315.01 Computer Hardware	207,246	5.66%	11,740	14.02%	29,050	8.35%	17,310	147.4%
315.02 Computer Software	279,552	5.29%	14,791	13.07%	36,532	7.78%	21,741	147.0%
315.03 Communications Equipment	238,843	2.52%	6,016	6.03%	14,407	3.51%	8,390	139.5%
316.00 Misc. Power Plant Equipment	2,360,777	4.18%	98,684	10.25%	241,949	6.07%	143,265	145.2%
	<u>\$ 182,552,103</u>	2.37%	<u>\$ 4,323,215</u>	5.65%	<u>\$ 10,312,584</u>	3.28%	<u>\$ 5,989,369</u>	138.5%

As noted above, maintaining Coyote Station's current AYFR has the least customer impacts, whereas an AYFR of 2031 (and corresponding amortization schedule) would have more customer impacts. We recognize this table does not fully account for the unique and yet to be determined issues associated with Otter Tail withdrawing from the Minnesota allocated portion of Coyote Station. There will be many items to consider in conforming Coyote Station's depreciation to the Commission's IRP Order. The foregoing is provided to highlight the potential

⁸A similar mechanism was used by the MPUC for the abandonment of Xcel Energy's Prairie Island nuclear facility EPU project.

impact and options associated with the Commission's IRP Order that Otter Tail intends to address in future filings.

VI. CONCLUSION

Otter Tail respectfully requests that the Commission approve this annual petition for depreciation certification to be effective January 1, 2026.

Dated: September 02, 2025

Respectfully submitted,

OTTER TAIL POWER COMPANY



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2025 Technical Update



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August 2025

EXECUTIVE SUMMARY

INTRODUCTION

This report presents the findings and recommendations developed in a 2025 technical update of depreciation rates for Otter Tail Power Company (Otter Tail or Company) prepared by Foster Associates Consultants, LLC. Parameters (*i.e.*, projection curves, projection lives and future net salvage rates) used in the update were developed in the Company's 2023 Depreciation Study based on December 31, 2022 plant and reserve balances. Age distributions of surviving plant on December 31, 2024 were used in the 2025 update to derive composite service life statistics and theoretical depreciation reserves.

It is important to note that the 2025 update contains a proforma adoption of FERC Order 898, revising the Uniform System of Accounts (USOA). Accounting revisions include adding new functional accounts for wind, solar, and new accounts for computer hardware, software and communication equipment within existing functions.

The purpose of a technical update is to adjust depreciation rates for changes in the variables associated with a remaining life accrual rate. The variables for an account include the age distribution of surviving plant, the recorded depreciation reserve and the average net salvage rate used in the calculation of a theoretical reserve. A technical update retains the parameters developed and/or approved in the most recent full depreciation study and adjusts depreciation rates for subsequent changes in plant, reserves and realized net salvage activity.

The principal findings from this review are summarized in the attached statements. Statement A provides a comparative summary of current and updated annual depreciation rates for each rate category. Statement B provides a comparison of current and updated annual depreciation accruals. Statement C provides a comparison of recorded and computed depreciation reserves for each rate category. Statement D provides a summary of the components used to obtain a weighted-average net salvage rate for each plant account. Statement E provides a computation of estimated future net salvage rates for life-span categories. Statement F provides a comparative summary of current and updated parameters and statistics including projection life, projection curve, average service life, average remaining life, and average and future net salvage rates.

SCOPE OF UPDATE

The principal activities undertaken in conducting the 2025 technical update included:

- Collection of plant and net salvage data;
- Reconciliation of data to the official records of the Company;
- Development of continuity schedules;
- Computation of average net salvage rates; and

Accrual rates currently used by Otter Tail were developed from composite service life statistics approved in Docket No. E-017/D-23-393. Depreciation accruals and reserve activity recorded in 2024 were posted to December 31, 2023 reserves to obtain appropriate reserve ratios for the 2025 technical update.

Notwithstanding that Otter Tail responsibly rebalanced depreciation reserves (with Commission approval) in each full study and each technical update for nearly twenty (20) years, the Department objected in Docket No. E-017/D-11-886 falsely claiming that: "... the only clear effect of OTP's practice of redistributing reserves is to create a layer of confusion on OTP's depreciation calculations." The Commission concurred with the Department and ordered that: "OTP shall discontinue redistributing its depreciation reserves effective with this filing." The stability in accrual rates and control of amortization accounts that Otter Tail achieved by rebalancing depreciation reserves was thus abolished by Commission order and removed from subsequent studies and technical updates.

UPDATED DEPRECIATION RATES

Table 1 below provides a summary of the changes in annual rates and accruals resulting from the 2025 technical update. Rates updated for each primary account (except for amortization accounts) have been developed including authorized allowances for net salvage.

Function	Accrual Rates			2025 Annualized Accrual		
	Current	Updated	Difference	Current	Updated	Difference
A	B	C	D=C-B	E	F	G=F-E
<i>Steam Production</i>	2.79%	2.87%	0.09%	\$ 14,874,048	\$ 15,333,132	\$ 459,084
<i>Hydraulic Production</i>	1.38%	1.66%	0.28%	159,907	191,957	32,050
<i>Other Production</i>	3.05%	3.13%	0.07%	5,846,328	5,986,154	139,826
<i>Wind Production</i>	3.08%	2.68%	-0.40%	20,273,687	17,650,691	(2,622,996)
<i>Solar Production</i>	3.42%	3.47%	0.05%	2,125,438	2,153,456	28,018
<i>Transmission</i>	1.55%	1.57%	0.02%	12,346,134	12,530,427	184,293
<i>Distribution</i>	3.04%	3.04%	0.00%	23,011,640	23,010,648	(992)
<i>General Plant</i>	6.84%	6.89%	0.05%	6,466,304	6,516,261	49,957
Total Utility	2.74%	2.68%	-0.06%	\$ 85,103,486	\$ 83,372,726	\$(1,730,760)

Table 1. Current and Updated Rates and Accruals

Adjustments developed in the technical update produce a composite depreciation rate of 2.68 percent. Depreciation expense is currently accrued at an equivalent rate of 2.74 percent. The updated change in the composite depreciation rate produces a reduction of 0.06 percentage points.

A continued application of rates derived from currently approved parameters would produce an annual depreciation expense of \$85,103,486 compared with an annual expense of \$83,372,726 using rates developed in the update. The reduction in total utility expense is \$1,730,760.

STATEMENTS

INTRODUCTION

This section provides a comparative summary of depreciation rates, annual depreciation accruals, recorded and computed depreciation reserves, and current and updated service life and net salvage parameters for Otter Tail Power Company. The content of these statements is briefly described below.

- Statement A provides a comparative summary of current and updated annual depreciation rates for calendar year 2025 using the straight-line method, vintage group procedure, remaining-life technique.
- Statement B provides a comparison of the current and updated annualized depreciation accruals for calendar year 2025 based upon the rates developed in Statement A.
- Statement C provides a comparison of recorded and computed reserves for each rate category.
- Statement D provides a summary of the components used to obtain a weighted average net salvage rate for each rate category.
- Statement E provides a computation of the estimated future net salvage rate for life-span categories.
- Statement F provides a comparative summary of current and updated parameters including projection life, projection curve and future net salvage rates. The statement also contains current and updated statistics including average service life, average remaining life, and average net salvage rates.

Current depreciation accruals shown on Statement B are the product of the plant investment (Column B) and the current depreciation rates (Column D) shown on Statement A. Similarly, updated depreciation accruals shown on Statement B are the product of the plant investment and updated depreciation rates (Column H) shown on Statement A. Remaining life accrual rates are given by:

$$\text{Accrual Rate} = \frac{1.0 - \text{Reserve Ratio} - \text{Future Net Salvage Rate}}{\text{Remaining Life}}.$$

Minnesota State Agency Rules 7825.0700, Subpart 1 provide that each utility shall file the following schedules (for each year since the last certification) in the form prescribed by the Commission.

1. Plant in service (by primary account):
 - a) Beginning and ending plant balances;
 - b) Additions and retirements; and
 - c) Adjustments and transfers.
2. Analysis of depreciation reserve (by primary account):
 - a) Beginning and ending reserve balances;
 - b) Depreciation accruals and plant retirements;
 - c) Cost of removal and gross salvage value; and
 - d) Transfers, adjustments and other debits (credits).
3. Summary of annual depreciation accruals (by primary account):
 - a) Plant balance;
 - b) Estimated net salvage;
 - c) Depreciation reserve;
 - d) Probable service life; and
 - e) Depreciation accrual and rate.

While the Agency rules do not require submission of continuity schedules in a technical update, this section includes the following statements which contain the above information for calendar year 2024:

1. Statement G – Plant Activity;
2. Statement H – Analysis of Depreciation Reserve; and
3. Statement I – Summary of Annual Depreciation Accruals.

Minnesota State Agency Rules 7825.0700, Subpart 2-B provide that each utility shall disclose a list of any major future additions or retirements to the plant accounts that the utility believes may have a material effect on the current certification results. Any future additions or retirements that would materially affect the current certification results are discussed in the Company's application.

OTTER TAIL POWER COMPANY

Statement A

Comparison of Current and Updated Accrual Rates

Current: VG Procedure / RL Technique

Updated: VG Procedure / RL Technique

				Current		Updated			
Account Description		Rem. Life	Fut. Net Salvage	Accrual Rate	Rem. Life	Fut. Net Salvage	Reserve Ratio	Accrual Rate	
A		B	C	D	E	F	G	H	
STEAM PRODUCTION									
311.00	Structures and Improvements	20.70	-6.6%	2.43%	19.77	-6.6%	57.49%	2.47%	
312.00	Boiler Plant Equipment	20.41	-6.7%	3.13%	19.46	-6.7%	44.85%	3.15%	
312.10	Boiler Plant Equipment - Landfill	29.31		1.24%	28.38		32.03%	2.39%	
314.00	Turbogenerator Units	19.55	-6.9%	2.28%	18.61	-6.9%	63.86%	2.36%	
315.00	Accessory Electric Equipment	20.34	-6.7%	2.24%	19.40	-6.7%	62.94%	2.24%	
315.01	Computer Hardware	18.86		2.84%	← 5 Year Amortization →				
315.02	Computer Software	19.31	-6.9%	2.76%	← 5 Year Amortization →				
315.03	Communications Equipment	19.98	-5.7%	2.94%	← 15 Year Amortization →				
316.00	Miscellaneous Power Plant Equipment	19.53	-6.9%	3.15%	18.53	-6.9%	40.84%	3.58%	
Total Steam Production Plant		20.55	-6.5%	2.79%	19.37	-6.5%	50.51%	2.87%	
HYDRAULIC PRODUCTION									
331.00	Structures and Improvements	36.61		1.56%	35.70		44.66%	1.55%	
332.00	Reservoirs, Dams and Waterways	36.59		1.80%	35.68		35.85%	1.80%	
333.00	Water Wheels, Turbines & Generators	36.53		0.07%	35.69		65.59%	0.96%	
334.00	Accessory Electric Equipment	36.60		1.38%	35.69		52.29%	1.34%	
334.01	Computer Hardware	36.64		2.50%	← 5 Year Amortization →				
334.02	Computer Software	36.58		-0.38%	← 5 Year Amortization →				
335.00	Miscellaneous Power Plant Equipment	36.58		-0.07%	35.68		96.22%	0.11%	
Total Hydraulic Production Plant		36.59		1.38%	33.26		46.21%	1.66%	
OTHER PRODUCTION									
341.00	Structures and Improvements	28.03	-2.2%	3.05%	27.11	-2.2%	19.74%	3.04%	
342.00	Fuel Holders and Accessories	27.34	-2.6%	2.92%	26.40	-2.6%	24.46%	2.92%	
343.00	Prime Movers	27.20	-2.5%	3.07%	26.20	-2.4%	22.17%	3.08%	
345.00	Accessory Electric Equipment	27.98	-2.5%	2.92%	27.04	-2.5%	23.14%	2.91%	
345.01	Computer Hardware	15.09	-4.9%	2.50%	← 5 Year Amortization →				
345.02	Computer Software	14.23	-1.6%	4.13%	← 5 Year Amortization →				
345.03	Communications Equipment	14.23	-1.6%	3.34%	← 15 Year Amortization →				
346.00	Miscellaneous Power Plant Equipment	27.26	-2.4%	3.02%	26.33	-2.4%	22.28%	3.01%	
Total Other Production Plant		27.33	-2.4%	3.05%	25.78	-2.4%	21.85%	3.13%	
WIND PRODUCTION									
338.21	Structures and Improvements	24.40	-9.0%	3.03%	29.28	-10.2%	36.67%	2.51%	
338.23	Wind Turbines	25.10	-8.5%	3.11%	28.75	-9.1%	26.01%	2.89%	
338.24	Wind Towers and Fixtures	20.35	-8.8%	2.97%	28.69	-10.4%	52.25%	2.03%	
338.26	Collector System	20.08	-8.6%	2.94%	28.35	-9.7%	53.54%	1.98%	
338.27	Generator Step-Up Transformer	22.85	-11.3%	3.14%	31.12	-13.8%	40.69%	2.36%	
338.28	Inverters	20.33	-8.8%	2.97%	28.67	-10.4%	53.09%	2.00%	
338.29	Other Accessory Electrical Equip	28.68	-8.7%	3.22%	29.30	-9.3%	18.87%	3.08%	
338.30	Computer Hardware	19.96	-9.0%	5.18%	← 5 Year Amortization →				
338.31	Computer Software	23.45	-12.1%		← 5 Year Amortization →				
338.32	Communication Equipment	23.45	-12.1%	3.77%	← 15 Year Amortization →				
338.33	Miscellaneous Power Plant Equip	23.97	-9.1%	4.28%	29.43	-10.8%	11.39%	3.39%	
Total Wind Production Plant		23.91	-8.6%	3.08%	28.58	-9.5%	32.82%	2.68%	
SOLAR PRODUCTION									
338.02	Structures and Improvements	33.01	-12.7%	3.39%	32.09	-13.5%	4.00%	3.41%	
338.04	Solar Panels	32.46	-12.3%	3.42%	31.45	-13.1%	3.99%	3.46%	
338.05	Collector System	20.92	-1.0%	4.16%	19.97	-1.0%	14.08%	4.36%	
338.06	Generator step-up transformer	20.92	-1.0%	4.16%	19.97	-1.0%	14.31%	4.34%	
338.07	Inverters	20.92	-1.0%	4.16%	19.97	-1.0%	13.87%	4.37%	
338.08	Other Accessory Electrical Equip	20.92	-1.0%	4.16%	19.97	-1.0%	13.87%	4.36%	
338.09	Computer Hardware	← 5 Year Amortization →				← 5 Year Amortization →			
338.10	Computer Software								
338.11	Communication Equipment								
338.12	Miscellaneous Power Plant Equip	33.01	-12.7%	3.39%	32.09	-13.5%	-0.11%	3.54%	
Total Solar Production Plant		32.41	-12.3%	3.42%	31.41	-13.1%	3.96%	3.47%	

OTTER TAIL POWER COMPANY

Statement A

Comparison of Current and Updated Accrual Rates

Current: VG Procedure / RL Technique

Updated: VG Procedure / RL Technique

Account Description	Current			Updated			
	Rem. Life	Fut. Net Salvage	Accrual Rate	Rem. Life	Fut. Net Salvage	Reserve Ratio	Accrual Rate
A	B	C	D	E	F	G	H
TRANSMISSION PLANT							
351.01 Computer Hardware	← 15 Year Amortization →			← 5 Year Amortization →			
351.03 Communication Equipment	← 15 Year Amortization →			← 15 Year Amortization →			
353.00 Station Equipment	55.63	-5.0%	1.55%	56.11	-5.0%	17.72%	1.56%
354.00 Towers and Fixtures	72.24	-10.0%	1.37%	71.24	-10.0%	12.56%	1.37%
355.00 Poles and Fixtures	65.33	-50.0%	1.75%	65.30	-50.0%	34.02%	1.78%
356.00 Overhead Conductors and Devices	67.09	-30.0%	1.53%	66.96	-30.0%	26.18%	1.55%
358.00 Underground Conductors and Devices	11.50	-5.0%	0.26%	11.02	-5.0%	102.19%	0.25%
Total Transmission Plant	64.01	-22.8%	1.55%	63.47	-22.8%	22.36%	1.57%
DISTRIBUTION PLANT							
362.00 Station Equipment	36.38	-5.0%	2.11%	36.19	-5.0%	28.78%	2.11%
363.10 Computer Hardware	← 5 Year Amortization →			← 5 Year Amortization →			
363.21 5 Year Software	← 5 Year Amortization →			← 5 Year Amortization →			
363.22 10 Year Software	← 10 Year Amortization →			← 10 Year Amortization →			
363.30 Communication Equipment	← 15 Year Amortization →			← 15 Year Amortization →			
363.31 Communication Tower	28.67	-5.0%	1.68%	12.35	-5.0%	94.48%	0.85%
364.00 Poles, Towers and Fixtures	50.55	-125.0%	3.29%	50.70	-125.0%	58.84%	3.28%
365.00 Overhead Conductors and Devices	46.31	-70.0%	2.10%	46.51	-70.0%	71.06%	2.13%
367.00 Underground Conductors and Devices	37.78	-5.0%	1.87%	38.54	-5.0%	31.53%	1.91%
368.00 Line Transformers	32.58	30.0%	1.62%	32.59	30.0%	17.20%	1.62%
369.00 Overhead Services	33.02	-300.0%	8.01%	32.35	-300.0%	141.39%	7.99%
369.10 Underground Services	37.00	-50.0%	2.78%	36.85	-50.0%	47.66%	2.78%
370.00 Meters	20.00		2.92%	19.80		40.75%	2.99%
370.05 Smart Meters	14.58		5.21%	19.35		3.98%	4.96%
370.10 Load Management Switches	3.12		0.05%	2.60		99.88%	0.05%
371.10 Electric Vehicle Charging Stations	← 10 Year Amortization →			← 10 Year Amortization →			
371.20 Other Private Lighting	17.17	-5.0%	5.69%	16.82	-5.0%	11.37%	5.57%
373.00 Street Lighting and Signal Systems	16.47	-10.0%	5.98%	15.94	-10.0%	13.48%	6.06%
Total Distribution Plant	26.21	-27.2%	3.04%	26.64	-27.2%	38.23%	3.04%
GENERAL PLANT							
Depreciable							
390.00 Structures and Improvements	34.67		1.96%	36.42		29.01%	1.95%
390.10 General Office Buildings	16.14	46.5%	0.74%	15.19	35.1%	31.83%	2.18%
390.20 Fleet Service Center Building	20.89	59.1%	-0.36%	19.94	59.2%	47.45%	-0.33%
390.25 Fleet Service Center - Jamestown	52.47	152.3%	-1.08%	50.74	152.3%	4.00%	-1.11%
390.30 Central Stores Building	20.87	83.7%	-0.83%	19.93	83.7%	32.51%	-0.81%
396.00 Power Operated Equipment	16.46	5.0%	4.33%	16.12	5.0%	26.04%	4.28%
397.31 Communication Towers	20.03	-3.1%	3.85%	35.24	-5.0%	43.20%	1.75%
Total Depreciable	27.84	22.2%	1.56%	28.54	20.2%	29.86%	1.65%
Amortizable							
391.00 Office Furniture	← 15 Year Amortization →			← 15 Year Amortization →			
391.10 Office Equipment	← 10 Year Amortization →			← 10 Year Amortization →			
391.20 Duplicating Equipment	← 10 Year Amortization →			← 10 Year Amortization →			
394.00 Tools, Shop and Garage Equipment	← 15 Year Amortization →			← 15 Year Amortization →			
397.01 Computer Hardware	← 5 Year Amortization →			← 5 Year Amortization →			
397.21 5 Year Software	← 5 Year Amortization →			← 5 Year Amortization →			
397.22 10 Year Software	← 10 Year Amortization →			← 10 Year Amortization →			
397.30 Radio Load Control Equipment	← 10 Year Amortization →			← 10 Year Amortization →			
Total Amortizable	4.14		13.29%	4.89		40.71%	13.29%
Total General Plant	8.17	12.2%	6.84%	9.05	11.1%	34.74%	6.89%
TOTAL UTILITY	28.25	-14.5%	2.74%	29.18	-15.7%	33.36%	2.68%

OTTER TAIL POWER COMPANY

Statement A

Comparison of Current and Updated Accrual Rates

Current: VG Procedure / RL Technique

Updated: VG Procedure / RL Technique

Account Description	Current			Updated			
	Rem. Life	Fut. Net Salvage	Accrual Rate	Rem. Life	Fut. Net Salvage	Reserve Ratio	Accrual Rate
A	B	C	D	E	F	G	H
STEAM PRODUCTION							
<u>Big Stone</u>							
311.00 Structures and Improvements	21.84	-5.7%	2.77%	20.90	-5.7%	46.65%	2.83%
312.00 Boiler Plant Equipment	21.85	-5.7%	3.49%	20.90	-5.7%	32.26%	3.51%
312.10 Boiler Plant Equipment - Landfill							
314.00 Turbogenerator Units	21.83	-5.7%	1.82%	20.89	-5.7%	66.78%	1.86%
315.00 Accessory Electric Equipment	21.84	-5.7%	2.50%	20.90	-5.7%	53.39%	2.50%
315.01 Computer Hardware	21.84	-5.7%	2.83%	← 5 Year Amortization →			
315.02 Computer Software	21.84	-5.7%	2.77%	← 5 Year Amortization →			
315.03 Communications Equipment	21.84	-5.7%	2.77%	← 15 Year Amortization →			
316.00 Miscellaneous Power Plant Equipment	21.84	-5.7%	2.77%	20.90	-5.7%	41.04%	3.09%
Total Big Stone	21.85	-5.7%	3.09%	20.73	-5.7%	40.40%	3.15%
<u>Hoot Lake Units 2 and 3</u>							
311.00 Structures and Improvements							
312.00 Boiler Plant Equipment							
312.10 Boiler Plant Equipment - Landfill	29.31		1.24%	28.38		32.03%	2.39%
314.00 Turbogenerator Units							
315.00 Accessory Electric Equipment							
315.01 Computer Hardware							
315.02 Computer Software							
315.03 Communications Equipment							
316.00 Miscellaneous Power Plant Equipment							
Total Hoot Lake Units 2 and 3	29.31		1.24%	28.38		32.03%	2.39%
<u>Coyote</u>							
311.00 Structures and Improvements	17.08	-8.5%	1.68%	16.13	-8.5%	81.62%	1.67%
312.00 Boiler Plant Equipment	17.09	-8.5%	2.43%	16.14	-8.5%	68.88%	2.45%
312.10 Boiler Plant Equipment - Landfill							
314.00 Turbogenerator Units	17.10	-8.5%	2.87%	16.14	-8.5%	60.15%	3.00%
315.00 Accessory Electric Equipment	17.08	-8.5%	1.80%	16.13	-8.5%	79.49%	1.80%
315.01 Computer Hardware	17.09	-8.5%	2.84%	← 5 Year Amortization →			
315.02 Computer Software	17.09	-8.5%	2.76%	← 5 Year Amortization →			
315.03 Communications Equipment	17.10	-8.5%	3.22%	← 15 Year Amortization →			
316.00 Miscellaneous Power Plant Equipment	17.10	-8.5%	3.65%	16.15	-8.5%	40.57%	4.21%
Total Coyote	17.09	-8.5%	2.31%	15.81	-8.5%	70.47%	2.39%
HYDRAULIC PRODUCTION							
<u>Hoot Lake</u>							
331.00 Structures and Improvements	36.61		1.48%	35.70		47.45%	1.47%
332.00 Reservoirs, Dams and Waterways	36.47		0.52%	35.57		81.52%	0.52%
333.00 Water Wheels, Turbines & Generators	36.44		0.03%	35.72		16.86%	2.33%
334.00 Accessory Electric Equipment	36.64		2.57%	35.73		12.19%	2.46%
334.01 Computer Hardware	36.64		2.50%	← 5 Year Amortization →			
334.02 Computer Software	36.58		-0.39%	← 5 Year Amortization →			
335.00 Miscellaneous Power Plant Equipment	36.58		-0.39%	35.68		100.05%	
Total Hoot Lake	36.58		1.16%	28.90		43.54%	2.09%
<u>Wright</u>							
331.00 Structures and Improvements	36.45		0.20%	35.55		92.99%	0.20%
332.00 Reservoirs, Dams and Waterways	36.57		0.42%	35.66		85.19%	0.42%
333.00 Water Wheels, Turbines & Generators	36.58		0.08%	35.68		97.29%	0.08%
334.00 Accessory Electric Equipment	36.55		0.11%	35.64		96.06%	0.11%
334.01 Computer Hardware							
334.02 Computer Software							
335.00 Miscellaneous Power Plant Equipment	36.56		0.17%	35.65		94.12%	0.16%
Total Wright	36.57		0.27%	35.66		90.56%	0.27%

OTTER TAIL POWER COMPANY

Statement A

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Current: VG Procedure / RL Technique

Updated: VG Procedure / RL Technique

Account Description	Current			Updated			
	Rem. Life	Fut. Net Salvage	Accrual Rate	Rem. Life	Fut. Net Salvage	Reserve Ratio	Accrual Rate
A	B	C	D	E	F	G	H
<u>Pisgah</u>							
331.00 Structures and Improvements	36.43		0.26%	35.53		90.84%	0.26%
332.00 Reservoirs, Dams and Waterways	36.62		3.21%	35.71		-14.37%	3.20%
333.00 Water Wheels, Turbines & Generators	36.55		0.14%	35.65		95.19%	0.13%
334.00 Accessory Electric Equipment	36.55		0.13%	35.65		91.58%	0.24%
334.01 Computer Hardware							
334.02 Computer Software							
335.00 Miscellaneous Power Plant Equipment	36.59		0.24%	35.69		91.46%	0.24%
Total Pisgah	36.61		2.80%	35.70		0.18%	2.79%
<u>Dayton Hollow</u>							
331.00 Structures and Improvements	36.63		2.71%	35.72		3.43%	2.70%
332.00 Reservoirs, Dams and Waterways	36.60		1.64%	35.69		41.28%	1.65%
333.00 Water Wheels, Turbines & Generators	36.55		0.13%	35.65		95.26%	0.13%
334.00 Accessory Electric Equipment	36.52		0.09%	35.62		96.70%	0.09%
334.01 Computer Hardware							
334.02 Computer Software							
335.00 Miscellaneous Power Plant Equipment	36.59		0.22%	35.69		92.11%	0.22%
Total Dayton Hollow	36.59		1.43%	35.69		48.96%	1.43%
<u>Taplin Gorge</u>							
331.00 Structures and Improvements	36.18		0.02%	35.29		99.34%	0.02%
332.00 Reservoirs, Dams and Waterways	36.53		0.50%	35.62		82.14%	0.50%
333.00 Water Wheels, Turbines & Generators	36.14		0.02%	35.26		99.43%	0.02%
334.00 Accessory Electric Equipment	36.50		0.08%	35.60		97.12%	0.08%
334.01 Computer Hardware							
334.02 Computer Software							
335.00 Miscellaneous Power Plant Equipment	36.57		0.17%	35.66		93.90%	0.17%
Total Taplin Gorge	36.52		0.41%	35.61		85.31%	0.41%
OTHER PRODUCTION							
<u>Jamestown</u>							
341.00 Structures and Improvements	16.13	-7.0%	2.09%	15.17	-7.0%	88.52%	1.25%
342.00 Fuel Holders and Accessories	16.14	-7.0%	2.90%	15.18	-7.0%	81.70%	1.69%
343.00 Prime Movers	16.13	-7.0%	1.70%	15.17	-7.0%	91.76%	1.03%
345.00 Accessory Electric Equipment	16.12	-7.0%	2.59%	15.18	-7.0%	84.14%	1.54%
345.01 Computer Hardware	16.13	-7.0%	2.59%	← 5 Year Amortization →			
345.02 Computer Software							
345.03 Communications Equipment							
346.00 Miscellaneous Power Plant Equipment	16.15	-7.0%	3.57%	15.19	-7.0%	75.16%	2.13%
Total Jamestown	16.13	-7.0%	1.25%	12.54	-7.0%	88.19%	1.66%
<u>Jamestown Unit 1</u>							
341.00 Structures and Improvements	16.13	-7.0%	1.23%	15.17	-7.4%	93.50%	0.92%
342.00 Fuel Holders and Accessories	16.14	-7.0%	1.83%	15.18	-7.4%	80.47%	1.77%
343.00 Prime Movers	16.13	-7.0%	1.40%	15.17	-7.4%	95.19%	0.80%
345.00 Accessory Electric Equipment	16.11	-7.0%	1.11%	15.17	-7.4%	86.50%	1.38%
345.01 Computer Hardware	16.13	-7.0%	1.42%	← 5 Year Amortization →			
345.02 Computer Software							
345.03 Communications Equipment							
346.00 Miscellaneous Power Plant Equipment	16.15	-7.0%	2.21%	15.19	-7.4%	73.90%	2.21%
Total Jamestown Unit 1	16.13	-7.0%	1.44%	12.37	-7.4%	89.69%	1.59%
<u>Jamestown Unit 2</u>							
341.00 Structures and Improvements	16.14	-7.0%	1.86%	15.19	-7.4%	60.57%	3.08%
342.00 Fuel Holders and Accessories	16.12	-7.0%	0.87%	15.16	-7.4%	94.40%	0.86%
343.00 Prime Movers	16.13	-7.0%	1.09%	15.17	-7.4%	89.72%	1.17%
345.00 Accessory Electric Equipment	16.15	-7.0%	2.57%	15.19	-7.4%	74.63%	2.16%
345.01 Computer Hardware	16.13	-7.0%	1.09%	← 5 Year Amortization →			

OTTER TAIL POWER COMPANY

Statement A

Comparison of Current and Updated Accrual Rates

Current: VG Procedure / RL Technique

Updated: VG Procedure / RL Technique

Account Description	Current			Updated			
	Rem. Life	Fut. Net Salvage	Accrual Rate	Rem. Life	Fut. Net Salvage	Reserve Ratio	Accrual Rate
A	B	C	D	E	F	G	H
345.02 Computer Software							
345.03 Communications Equipment							
346.00 Miscellaneous Power Plant Equipment	16.12	-7.0%	-0.04%	15.17	-7.4%	107.48%	-0.01%
Total Jamestown Unit 2	16.13	-7.0%	1.11%	12.67	-7.2%	87.00%	1.71%
<u>Lake Preston</u>							
341.00 Structures and Improvements	16.14	-7.9%	2.13%	15.18	-8.5%	77.13%	2.07%
342.00 Fuel Holders and Accessories	16.13	-7.9%	1.07%	15.17	-8.5%	92.34%	1.07%
343.00 Prime Movers	16.13	-7.9%	1.29%	15.17	-8.5%	94.12%	0.95%
345.00 Accessory Electric Equipment	16.13	-7.9%	1.01%	15.17	-8.5%	93.25%	1.01%
345.01 Computer Hardware	16.13	-7.9%	1.29%	← 5 Year Amortization →			
345.02 Computer Software							
345.03 Communications Equipment							
346.00 Miscellaneous Power Plant Equipment	16.12	-7.9%	0.64%	15.16	-8.5%	98.57%	0.66%
Total Lake Preston	16.13	-7.9%	1.30%	11.31	-8.5%	88.74%	1.92%
<u>Solway Combustion Turbine</u>							
341.00 Structures and Improvements	14.23	-1.6%	3.30%	13.26	-1.5%	57.89%	3.29%
342.00 Fuel Holders and Accessories	14.23	-1.6%	3.37%	13.26	-1.5%	55.59%	3.46%
343.00 Prime Movers	14.23	-1.6%	4.13%	13.26	-1.5%	44.51%	4.30%
345.00 Accessory Electric Equipment	14.22	-1.6%	3.18%	13.26	-1.5%	59.71%	3.15%
345.01 Computer Hardware	14.23	-1.6%	4.13%	← 5 Year Amortization →			
345.02 Computer Software	14.23	-1.6%	4.13%	← 5 Year Amortization →			
345.03 Communications Equipment	14.23	-1.6%	3.34%	← 15 Year Amortization →			
346.00 Miscellaneous Power Plant Equipment	14.23	-1.6%	3.44%	13.26	-1.5%	55.95%	3.44%
Total Solway Combustion Turbine	14.23	-1.6%	3.92%	12.65	-1.5%	47.34%	4.23%
<u>Astoria Station Combustion Turbine</u>							
341.00 Structures and Improvements	31.17	-2.2%	3.03%	30.25	-2.2%	10.92%	3.02%
342.00 Fuel Holders and Accessories	31.17	-2.2%	3.02%	30.25	-2.2%	11.01%	3.01%
343.00 Prime Movers	31.17	-2.2%	3.02%	30.25	-2.2%	11.01%	3.01%
345.00 Accessory Electric Equipment	31.17	-2.2%	3.02%	30.25	-2.2%	11.01%	3.01%
345.01 Computer Hardware							
345.02 Computer Software							
345.03 Communications Equipment							
346.00 Miscellaneous Power Plant Equipment	31.17	-2.2%	3.02%	30.25	-2.2%	11.01%	3.01%
Total Astoria Station Combustion Turbine	31.17	-2.2%	3.02%	30.25	-2.2%	10.99%	3.01%
<u>WIND PRODUCTION</u>							
<u>Ashtabula</u>							
338.21 Structures and Improvements	19.01	-6.4%	2.64%	27.44	-8.0%	58.78%	1.79%
338.23 Wind Turbines	19.01	-6.4%	2.82%	27.44	-8.0%	54.98%	1.93%
338.24 Wind Towers and Fixtures	19.01	-6.4%	2.82%	27.44	-8.0%	55.61%	1.91%
338.26 Collector System	19.01	-6.4%	2.68%	27.44	-8.0%	59.44%	1.77%
338.27 Generator Step-Up Transformer							
338.28 Inverters	19.01	-6.4%	2.82%	27.44	-8.0%	56.72%	1.87%
338.29 Other Accessory Electrical Equip	19.01	-6.4%	2.68%	27.45	-8.0%	53.24%	1.99%
338.30 Computer Hardware	19.02	-6.4%	5.62%	← 5 Year Amortization →			
338.31 Computer Software							
338.32 Communication Equipment							
338.33 Miscellaneous Power Plant Equip	19.02	-6.4%	5.62%	27.48	-8.0%	1.06%	3.89%
Total Ashtabula	19.01	-6.4%	2.81%	27.14	-8.0%	55.54%	1.93%
<u>Ashtabula III</u>							
338.21 Structures and Improvements	23.75	-12.2%	3.19%	32.09	-15.6%	39.82%	2.36%
338.23 Wind Turbines	23.75	-12.2%	3.14%	32.09	-15.6%	40.84%	2.33%
338.24 Wind Towers and Fixtures	23.75	-12.2%	3.14%	32.09	-15.6%	40.85%	2.33%
338.26 Collector System	23.75	-12.2%	3.16%	32.09	-15.6%	40.47%	2.34%
338.27 Generator Step-Up Transformer	23.75	-12.2%	3.16%	32.09	-15.6%	40.47%	2.34%
338.28 Inverters	23.75	-12.2%	3.14%	32.09	-15.6%	40.86%	2.33%

OTTER TAIL POWER COMPANY

Statement A

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A	B	C	D	E	F	G	H
338.29 Other Accessory Electrical Equip	23.75	-12.2%	3.16%	32.09	-15.6%	40.47%	2.34%
338.30 Computer Hardware	23.75	-12.2%	3.39%	← 5 Year Amortization →			
338.31 Computer Software							
338.32 Communication Equipment	23.75	-12.2%	3.63%	13.50		29.82%	6.67%
338.33 Miscellaneous Power Plant Equip	23.75	-12.2%	3.63%	32.09	-15.6%	29.82%	2.67%
Total Ashtabula III	23.75	-12.2%	3.15%	31.73	-15.5%	40.73%	2.37%
<u>Langdon</u>							
338.21 Structures and Improvements	18.05	-7.6%	2.64%	26.51	-6.2%	62.53%	1.65%
338.23 Wind Turbines	18.05	-7.6%	2.82%	26.54	-6.2%	26.94%	2.99%
338.24 Wind Towers and Fixtures	18.05	-7.6%	2.82%	26.51	-6.2%	59.32%	1.77%
338.26 Collector System	18.31	-7.7%	3.05%	26.52	-6.2%	54.94%	1.93%
338.27 Generator Step-Up Transformer	18.06	-7.6%	3.05%	26.53	-6.2%	41.63%	2.43%
338.28 Inverters	18.05	-7.6%	2.82%	26.51	-6.2%	60.10%	1.74%
338.29 Other Accessory Electrical Equip	18.06	-7.6%	3.05%	26.51	-6.2%	59.24%	1.77%
338.30 Computer Hardware	18.07	-7.6%	5.98%	← 5 Year Amortization →			
338.31 Computer Software							
338.32 Communication Equipment							
338.33 Miscellaneous Power Plant Equip							
Total Langdon	18.07	-7.6%	2.84%	26.31	-6.2%	37.69%	2.61%
<u>Luverne</u>							
338.21 Structures and Improvements	19.96	-10.5%	2.85%	28.37	-13.3%	56.48%	2.00%
338.23 Wind Turbines	19.96	-10.5%	3.18%	28.37	-13.3%	48.84%	2.27%
338.24 Wind Towers and Fixtures	19.96	-10.5%	3.18%	28.37	-13.3%	51.59%	2.18%
338.26 Collector System	19.96	-10.5%	2.85%	28.37	-13.3%	56.48%	2.00%
338.27 Generator Step-Up Transformer							
338.28 Inverters	19.96	-10.5%	3.18%	28.37	-13.3%	52.62%	2.14%
338.29 Other Accessory Electrical Equip	19.96	-10.5%	2.85%	28.37	-13.3%	56.41%	2.01%
338.30 Computer Hardware	19.97	-10.5%	5.39%	← 5 Year Amortization →			
338.31 Computer Software							
338.32 Communication Equipment	19.97	-10.5%	5.39%	11.50		7.17%	6.67%
338.33 Miscellaneous Power Plant Equip	19.97	-10.5%	5.39%	28.38	-13.3%	21.52%	3.23%
Total Luverne	19.96	-10.5%	3.15%	27.90	-13.3%	50.63%	2.24%
<u>Merricourt</u>							
338.21 Structures and Improvements	30.25	-8.4%	3.28%	29.32	-8.7%	12.26%	3.29%
338.23 Wind Turbines	30.25	-8.4%	3.27%	29.32	-8.7%	12.78%	3.27%
338.24 Wind Towers and Fixtures							
338.26 Collector System							
338.27 Generator Step-Up Transformer							
338.28 Inverters							
338.29 Other Accessory Electrical Equip	30.25	-8.4%	3.27%	29.32	-8.7%	12.78%	3.27%
338.30 Computer Hardware							
338.31 Computer Software							
338.32 Communication Equipment							
338.33 Miscellaneous Power Plant Equip	30.26	-8.4%	3.55%	29.33	-8.7%	2.43%	3.62%
Total Merricourt	30.25	-8.4%	3.27%	29.32	-8.7%	12.76%	3.27%
SOLAR PRODUCTION							
<u>North Dakota Small Solar (Jamestown)</u>							
338.02 Structures and Improvements							
338.04 Solar Panels	20.92	-1.0%	4.12%	19.97	-1.0%	19.02%	4.11%
338.05 Collector System	20.92	-1.0%	4.12%	19.97	-1.0%	19.02%	4.11%
338.06 Generator step-up transformer	20.92	-1.0%	4.12%	19.97	-1.0%	19.02%	4.11%
338.07 Inverters	20.92	-1.0%	4.12%	19.97	-1.0%	19.02%	4.11%
338.08 Other Accessory Electrical Equip	20.92	-1.0%	4.12%	19.97	-1.0%	19.03%	4.10%
338.09 Computer Hardware							
338.10 Computer Software							

OTTER TAIL POWER COMPANY

Statement A

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A	B	C	D	E	F	G	H
338.11 Communication Equipment							
338.12 Miscellaneous Power Plant Equip							
Total North Dakota Small Solar	20.92	-1.0%	4.12%	19.97	-1.0%	19.02%	4.11%
<u>Hoot Lake</u>							
338.02 Structures and Improvements	33.01	-12.7%	3.39%	32.09	-13.5%	4.00%	3.41%
338.04 Solar Panels	33.01	-12.7%	3.39%	32.09	-13.5%	4.06%	3.41%
338.05 Collector System							
338.06 Generator step-up transformer							
338.07 Inverters							
338.08 Other Accessory Electrical Equip							
338.09 Computer Hardware	← 5 Year Amortization →			← 5 Year Amortization →			
338.10 Computer Software							
338.11 Communication Equipment							
338.12 Miscellaneous Power Plant Equip	33.01	-12.7%	3.39%	32.09	-13.5%	-0.11%	3.54%
Total Hoot Lake	32.96	-12.7%	3.39%	32.05	-13.5%	4.01%	3.42%
<u>Minnesota Small Solar (Rush Lake)</u>							
338.02 Structures and Improvements							
338.04 Solar Panels	20.92	-1.0%	4.21%	19.97	-1.0%	1.27%	4.99%
338.05 Collector System	20.92	-1.0%	4.21%	19.97	-1.0%	8.60%	4.63%
338.06 Generator step-up transformer	20.92	-1.0%	4.21%	19.97	-1.0%	8.60%	4.63%
338.07 Inverters	20.92	-1.0%	4.21%	19.97	-1.0%	8.60%	4.63%
338.08 Other Accessory Electrical Equip	20.92	-1.0%	4.21%	19.97	-1.0%	8.60%	4.63%
338.09 Computer Hardware							
338.10 Computer Software							
338.11 Communication Equipment							
338.12 Miscellaneous Power Plant Equip							
Total Minnesota Small Solar	20.92	-1.0%	4.21%	19.97	-1.0%	1.51%	4.98%

OTTER TAIL POWER COMPANY
Comparison of Current and Updated Accruals
Current: VG Procedure / RL Technique
Updated VG Procedure / RL Technique

Statement B

Account Description	12/31/24 Plant Investment	Minnesota Allocation Factor	Current Annual Accrual		Updated Annual Accrual		Difference	
			E=C*D		F		H=F-D	
			Total	Minnesota	Total	Minnesota	Total	Minnesota
A	B	C	D	E=C*D	F	G=C*F	H=F-D	I=G-E
STEAM PRODUCTION								
311.00 Structures and Improvements	\$ 119,105,606	0.49371234	\$ 2,897,057	\$ 1,430,313	\$ 2,942,692	\$ 1,452,843	\$ 45,635	\$ 22,530
312.00 Boiler Plant Equipment	306,699,234	0.49371234	9,585,858	4,732,656	9,647,197	4,762,940	61,339	30,284
312.10 Boiler Plant Equipment - Landfill	11,200,043	0.49371234	138,881	68,567	267,681	132,157	128,800	63,590
314.00 Turbogenerator Units	56,651,343	0.49371234	1,292,773	638,258	1,337,866	660,521	45,093	22,263
315.00 Accessory Electric Equipment	33,272,081	0.49371234	746,561	368,586	746,561	368,586		
315.01 Computer Hardware	329,509	0.49371234	9,346	4,614	32,537			
315.02 Computer Software	518,754	0.49371234	14,342	7,080	103,750	51,222	56,556	27,923
315.03 Communications Equipment	632,850	0.49371234	18,605	9,185	27,880	13,765	89,408	44,142
316.00 Miscellaneous Power Plant Equipment	5,409,776	0.49371234	170,625	84,239	193,603	95,585	9,275	4,580
Total Steam Production Plant	\$ 533,819,196		\$14,874,048	\$ 7,343,498	\$15,333,132	\$ 7,570,156	\$ 459,084	\$ 11,346
HYDRAULIC PRODUCTION								
331.00 Structures and Improvements	\$ 1,672,033	0.49371234	\$ 26,042	\$ 12,858	\$ 25,882	\$ 12,779	\$ (160)	\$ (79)
332.00 Reservoirs, Dams and Waterways	6,376,375	0.49371234	114,665	56,613	114,658	56,608	(7)	(5)
333.00 Water Wheels, Turbines & Generators	1,547,287	0.49371234	1,138	562	14,929	7,371	13,791	6,809
334.00 Accessory Electric Equipment	1,166,910	0.49371234	16,144	7,971	15,595	7,699	(549)	(272)
334.01 Computer Hardware	96,795	0.49371234	2,420	1,195	19,359	9,558	16,939	8,363
334.02 Computer Software	3,956	0.49371234	(15)	(7)	791	391	806	398
335.00 Miscellaneous Power Plant Equipment	703,508	0.49371234	(487)	(240)	743	367	1,230	607
Total Hydraulic Production Plant	\$ 11,566,864		\$ 159,907	\$ 78,952	\$ 191,957	\$ 94,773	\$ 32,050	\$ 15,821
OTHER PRODUCTION								
341.00 Structures and Improvements	\$ 30,956,150	0.49371234	\$ 943,393	\$ 465,765	\$ 939,942	\$ 464,061	\$ (3,451)	\$ (1,704)
342.00 Fuel Holders and Accessories	7,731,021	0.49371234	225,515	111,339	225,658	111,410	143	71
343.00 Prime Movers	140,774,629	0.49371234	4,327,550	2,136,565	4,333,055	2,139,283	5,505	2,718
345.00 Accessory Electric Equipment	9,326,398	0.49371234	272,020	134,299	271,195	133,891	(825)	(408)
345.01 Computer Hardware	772,630	0.49371234	19,338	9,547	154,526	76,291	135,188	66,744
345.02 Computer Software	19,014	0.49371234	785	388	3,803	1,878	3,018	1,490
345.03 Communications Equipment	11,726	0.49371234	392	194	782	386	390	192
346.00 Miscellaneous Power Plant Equipment	1,897,390	0.49371234	57,335	28,308	57,193	28,238	(142)	(70)
Total Other Production Plant	\$ 191,488,958		\$ 5,846,328	\$ 2,886,405	\$ 5,986,154	\$ 2,955,438	\$ 139,826	\$ 69,033
WIND PRODUCTION								
338.21 Structures and Improvements	\$ 19,952,168	0.49449149	\$ 604,381	\$ 298,860	\$ 500,351	\$ 247,420	\$ (104,030)	\$ (51,440)
338.23 Wind Turbines	447,516,052	0.49449149	13,925,661	6,886,120	12,931,115	6,394,326	(994,546)	(491,794)
338.24 Wind Towers and Fixtures	130,894,489	0.49449149	3,883,644	1,920,429	2,657,388	1,314,056	(1,226,256)	(606,373)
338.26 Collector System	21,195,274	0.49449149	622,248	307,696	419,060	207,221	(203,188)	(100,475)
338.27 Generator Step-Up Transformer	2,177,239	0.49449149	68,343	33,795	51,322	25,378	(17,021)	(8,417)
338.28 Inverters	14,394,481	0.49449149	426,999	211,147	287,897	142,363	(139,102)	(68,784)
338.29 Other Accessory Electrical Equip	21,477,965	0.49449149	691,438	341,911	662,479	327,590	(28,959)	(14,321)
338.30 Computer Hardware	601,635	0.49449149	31,172	15,414	120,328	59,501	89,156	44,087

OTTER TAIL POWER COMPANY

Comparison of Current and Updated Accruals
Current: VG Procedure / RL Technique
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Statement B

Account Description A	12/31/24 Plant Investment B	Minnesota Allocation Factor C	Current Annual Accrual		Updated Annual Accrual		Difference	
			D		F		H=F-D	
			Total	Minnesota E=C*D	Total	Minnesota G=C*F	Total	Minnesota I=G-E
338.31 Computer Software								
338.32 Communication Equipment	137,439	0.49449149	5,179	2,561	9,168	4,534	3,989	1,973
338.33 Miscellaneous Power Plant Equip	341,501	0.49449149	14,622	7,230	11,583	5,728	(3,039)	(1,502)
Total Wind Production Plant	\$ 658,688,243		\$20,273,687	\$10,025,163	\$17,650,691	\$ 8,728,117	\$(2,622,996)	\$(1,297,046)
SOLAR PRODUCTION								
338.02 Structures and Improvements	\$ 1,879,617		\$ 63,719	\$ 63,719	\$ 64,095	\$ 64,095	\$ 376	\$ 376
338.04 Solar Panels	59,283,364		2,025,748	1,983,963	2,051,908	2,002,694	26,160	18,731
338.05 Collector System	97,932		4,076	2,015	4,266	2,110	190	95
338.06 Generator step-up transformer	17,294		719	356	751	371	32	15
338.07 Inverters	15,799		658	326	690	342	32	16
338.08 Other Accessory Electrical Equip	5,048		210	104	220	109	10	5
338.09 Computer Hardware	13,928		2,786	2,786	2,786	2,786		
338.10 Computer Software								
338.11 Communication Equipment								
338.12 Miscellaneous Power Plant Equip	811,851		27,522	27,522	28,740	28,740	1,218	1,218
Total Solar Production Plant	\$ 62,124,833		\$ 2,125,438	\$ 2,080,791	\$ 2,153,456	\$ 2,101,247	\$ 28,018	\$ 20,456
TRANSMISSION PLANT								
351.01 Computer Hardware	\$ 510,396	0.49855870	\$ 34,043	\$ 16,972	\$ 102,079	\$ 50,892	\$ 68,036	\$ 33,920
351.03 Communication Equipment	387,256	0.49855870	25,830	12,878	25,830	12,878		
353.00 Station Equipment	214,173,545	0.49855870	3,319,690	1,655,060	3,341,107	1,665,738	21,417	10,678
354.00 Towers and Fixtures	197,054,866	0.49855870	2,699,652	1,345,935	2,699,652	1,345,935		
355.00 Poles and Fixtures	181,476,490	0.49855870	3,175,839	1,583,342	3,230,282	1,610,485	54,443	27,143
356.00 Overhead Conductors and Devices	202,018,248	0.49855870	3,090,879	1,540,985	3,131,283	1,561,128	40,404	20,143
358.00 Underground Conductors and Devices	77,461	0.49855870	201	100	194	97	(7)	(3)
Total Transmission Plant	\$ 795,698,262		\$12,346,134	\$ 6,155,272	\$12,530,427	\$ 6,247,153	\$ 184,293	\$ 91,881
DISTRIBUTION PLANT								
362.00 Station Equipment	\$ 104,128,430	0.43051150	\$ 2,197,110	\$ 945,881	\$ 2,197,110	\$ 945,881	\$ -	\$ -
363.10 Computer Hardware	162,589	0.43051150	32,518	13,999	32,518	13,999		
363.21 5 Year Software	11,026,217	0.43051150	2,205,243	949,382	2,205,243	949,382		
363.22 10 Year Software	20,179,746	0.43051150	2,017,975	868,761	2,017,975	868,761		
363.30 Communication Equipment	2,365,093	0.43051150	157,752	67,914	157,752	67,914		
363.31 Communication Tower	9,728	0.43051150	163	70	83	36	(80)	(34)
364.00 Poles, Towers and Fixtures	94,082,721	0.43051150	3,095,322	1,332,572	3,085,913	1,328,521	(9,409)	(4,051)
365.00 Overhead Conductors and Devices	65,807,445	0.43051150	1,381,956	594,948	1,401,699	603,448	19,743	8,500
367.00 Underground Conductors and Devices	151,703,142	0.43051150	2,836,849	1,221,296	2,897,530	1,247,420	60,681	26,124
368.00 Line Transformers	142,463,281	0.43051150	2,307,905	993,580	2,307,905	993,580		
369.00 Overhead Services	14,376,075	0.43051150	1,151,524	495,744	1,148,648	494,506	(2,876)	(1,238)
369.10 Underground Services	54,200,393	0.43051150	1,506,771	648,682	1,506,771	648,682		

OTTER TAIL POWER COMPANY
Comparison of Current and Updated Accruals
Current: VG Procedure / RL Technique
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Statement B

Account Description A	12/31/24 Plant Investment B	Minnesota Allocation Factor C	Current Annual Accrual		Updated Annual Accrual		Difference	
			Total D	Minnesota E=C*D	Total F	Minnesota G=C*F	Total H=F-D	Minnesota I=G-E
370.00 Meters	27,994,473	0.43051150	817,439	351,917	837,035	360,353	19,596	8,436
370.05 Smart Meters	35,189,787	0.43051150	1,833,388	789,295	1,745,413	751,420	(87,975)	(37,875)
370.10 Load Management Switches	8,899,439	0.43051150	4,450	1,916	4,450	1,916		
371.10 Electric Vehicle Charging Stations	26,200	0.43051150	2,620	1,128	2,620	1,128		
371.20 Other Private Lighting	10,319,590	0.43051150	587,185	252,790	574,801	247,458	(12,384)	(5,332)
373.00 Street Lighting and Signal Systems	14,639,968	0.43051150	875,470	376,900	887,182	381,942	11,712	5,042
Total Distribution Plant	\$ 757,574,317		\$23,011,640	\$ 9,906,775	\$23,010,648	\$ 9,906,347	\$ (992)	\$ (428)
GENERAL PLANT								
Depreciable								
390.00 Structures and Improvements	\$ 30,729,443	0.47074890	\$ 602,297	\$ 283,531	\$ 599,224	\$ 282,084	\$ (3,073)	\$ (1,447)
390.10 General Office Buildings	8,547,547	0.47074890	63,252	29,776	186,337	87,718	123,085	57,942
390.20 Fleet Service Center Building	896,880	0.47074890	(3,229)	(1,520)	(2,960)	(1,393)	269	127
390.25 Fleet Service Center - Jamestown	2,154,593	0.47074890	(23,270)	(10,954)	(23,916)	(11,258)	(646)	(304)
390.30 Central Stores Building	4,494,284	0.47074890	(37,303)	(17,560)	(36,404)	(17,137)	899	423
396.00 Power Operated Equipment	1,836,801	0.47074890	79,533	37,440	78,615	37,008	(918)	(432)
397.31 Communication Towers	3,317,089	0.47074890	127,708	60,118	58,049	27,327	(69,659)	(32,791)
Total Depreciable	\$ 51,976,637		\$ 808,988	\$ 380,831	\$ 858,945	\$ 404,349	\$ 49,957	\$ 23,518
Amortizable								
391.00 Office Furniture	\$ 429,446	0.47074890	\$ 28,644	\$ 13,484	\$ 28,644	\$ 13,484	\$ -	\$ -
391.10 Office Equipment	186,048	0.47074890	18,605	8,758	18,605	8,758		
391.20 Duplicating Equipment	889,911	0.47074890	88,991	41,892	88,991	41,892		
394.00 Tools, Shop and Garage Equipment	6,456,275	0.47074890	430,634	202,720	430,634	202,720		
397.01 Computer Hardware	5,255,269	0.47074890	1,051,054	494,783	1,051,054	494,783		
397.21 5 Year Software	11,036,575	0.47074890	2,207,315	1,039,091	2,207,315	1,039,091		
397.22 10 Year Software	9,732,081	0.47074890	973,208	458,137	973,208	458,137		
397.30 Radio Load Control Equipment	8,588,648	0.47074890	858,865	404,310	858,865	404,310		
Total Amortizable	\$ 42,574,253		\$ 5,657,316	\$ 2,663,175	\$ 5,657,316	\$ 2,663,175	\$ -	\$ -
Total General Plant	\$ 94,550,890		\$ 6,466,304	\$ 3,044,006	\$ 6,516,261	\$ 3,067,524	\$ 49,957	\$ 23,518
TOTAL UTILITY	\$3,105,511,563		\$85,103,486	\$41,520,862	\$83,372,726	\$40,670,755	\$ (1,730,760)	\$ (850,107)
STEAM PRODUCTION								
Big Stone								
311.00 Structures and Improvements	\$ 82,209,377	0.49371234	\$ 2,277,200	\$ 1,124,282	\$ 2,326,525	\$ 1,148,634	\$ 49,325	\$ 24,352
312.00 Boiler Plant Equipment	201,232,623	0.49371234	7,023,019	3,467,351	7,063,265	3,487,221	40,246	19,870
312.10 Boiler Plant Equipment - Landfill								
314.00 Turbogenerator Units	31,725,769	0.49371234	577,409	285,074	590,099	291,339	12,690	6,265
315.00 Accessory Electric Equipment	21,094,810	0.49371234	527,370	260,369	527,370	260,369		
315.01 Computer Hardware	122,263	0.49371234	3,460	1,708	24,453	12,073	20,993	10,365
315.02 Computer Software	239,202	0.49371234	6,626	3,271	47,840	23,619	41,214	20,348

Statement B

OTTER TAIL POWER COMPANY
Comparison of Current and Updated Accruals
Current: VG Procedure / RL Technique
Updated VG Procedure / RL Technique

Account Description A	12/31/24 Plant Investment B	Minnesota Allocation Factor C	Current Annual Accrual		Updated Annual Accrual		Difference	
			Total D	Minnesota E=C*D	Total F	Minnesota G=C*F	Total H=F-D	Minnesota I=G-E
315.03 Communications Equipment	394,007	0.49371234	10,914	5,388	26,280	12,975	15,366	7,587
316.00 Miscellaneous Power Plant Equipment	3,048,999	0.49371234	84,457	41,697	94,214	46,515	9,757	4,818
Total Big Stone	\$ 340,067,050		\$10,510,455	\$ 5,189,140	\$10,700,046	\$ 5,282,745	\$ 189,591	\$ 93,605
Hoot Lake Units 2 and 3								
311.00 Structures and Improvements	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
312.00 Boiler Plant Equipment								
312.10 Boiler Plant Equipment - Landfill	11,200,043	0.49371234	138,881	68,567	267,681	132,157	128,800	63,590
314.00 Turbogenerator Units								
315.00 Accessory Electric Equipment								
315.01 Computer Hardware								
315.02 Computer Software								
315.03 Communications Equipment								
316.00 Miscellaneous Power Plant Equipment								
Total Hoot Lake Units 2 and 3	\$ 11,200,043		\$ 138,881	\$ 68,567	\$ 267,681	\$ 132,157	\$ 128,800	\$ 63,590
Covote								
311.00 Structures and Improvements	\$ 36,896,229	0.49371234	\$ 619,857	\$ 306,031	\$ 616,167	\$ 304,209	\$ (3,690)	\$ (1,822)
312.00 Boiler Plant Equipment	105,466,611	0.49371234	2,562,839	1,265,305	2,583,932	1,275,719	21,093	10,414
312.10 Boiler Plant Equipment - Landfill								
314.00 Turbogenerator Units	24,925,574	0.49371234	715,364	353,184	747,767	369,182	32,403	15,998
315.00 Accessory Electric Equipment	12,177,271	0.49371234	219,191	108,217	219,191	108,217		
315.01 Computer Hardware	207,246	0.49371234	5,886	2,906	41,449	20,464	35,563	17,558
315.02 Computer Software	279,552	0.49371234	7,716	3,809	55,910	27,603	48,194	23,794
315.03 Communications Equipment	238,843	0.49371234	7,691	3,797	1,600	790	(6,091)	(3,007)
316.00 Miscellaneous Power Plant Equipment	2,360,777	0.49371234	86,168	42,542	99,389	49,070	13,221	6,528
Total Coyote	\$ 182,552,103		\$ 4,224,712	\$ 2,085,791	\$ 4,365,405	\$ 2,155,254	\$ 140,693	\$ 69,463
HYDRAULIC PRODUCTION								
Hoot Lake								
331.00 Structures and Improvements	\$ 1,422,555	0.49371234	\$ 21,054	\$ 10,395	\$ 20,912	\$ 10,325	\$ (142)	\$ (70)
332.00 Reservoirs, Dams and Waterways	390,152	0.49371234	2,029	1,002	2,029	1,002		
333.00 Water Wheels, Turbines & Generators	600,302	0.49371234	180	89	13,987	6,906	13,807	6,817
334.00 Accessory Electric Equipment	605,474	0.49371234	15,561	7,683	14,895	7,354	(666)	(329)
334.01 Computer Hardware	96,795	0.49371234	2,420	1,195	19,359	9,558	16,939	8,363
334.02 Computer Software	3,956	0.49371234	(15)	(7)	791	391	806	398
335.00 Miscellaneous Power Plant Equipment	318,354	0.49371234	(1,242)	(613)			1,242	613
Total Hoot Lake	\$ 3,437,588		\$ 39,987	\$ 19,744	\$ 71,973	\$ 35,536	\$ 31,986	\$ 15,792

Statement B

OTTER TAIL POWER COMPANY
Comparison of Current and Updated Accruals
Current: VG Procedure / RL Technique
Updated VG Procedure / RL Technique

Account Description	12/31/24 Plant Investment	Minnesota Allocation Factor	Current Annual Accrual		Updated Annual Accrual		Difference	
			Total	Minnesota	Total	Minnesota	Total	Minnesota
			D	E=C*D	F	G=C*F	H=F-D	I=G-E
Wright								
Structures and Improvements	\$ 20,080	0.49371234	\$ 40	\$ 20	\$ 40	\$ 20	\$ -	\$ -
Reservoirs, Dams and Waterways	973,942	0.49371234	4,091	2,020	4,091	2,020		
Water Wheels, Turbines & Generators	545,392	0.49371234	436	215	436	215		
Accessory Electric Equipment	202,552	0.49371234	223	110	223	110		
Computer Hardware								
Computer Software								
Miscellaneous Power Plant Equipment	115,218	0.49371234	196	97	184	91	(12)	(6)
Total Wright	\$ 1,857,184		\$ 4,986	\$ 2,462	\$ 4,974	\$ 2,456	\$ (12)	\$ (6)
Pisgah								
Structures and Improvements	\$ 13,172	0.49371234	\$ 34	\$ 17	\$ 34	\$ 17	\$ -	\$ -
Reservoirs, Dams and Waterways	2,189,300	0.49371234	70,277	34,697	70,058	34,588	(219)	(109)
Water Wheels, Turbines & Generators	159,732	0.49371234	224	111	208	103	(16)	(8)
Accessory Electric Equipment	106,847	0.49371234	139	69	256	126	117	57
Computer Hardware								
Computer Software								
Miscellaneous Power Plant Equipment	62,744	0.49371234	151	75	151	75		
Total Pisgah	\$ 2,531,795		\$ 70,825	\$ 34,969	\$ 70,707	\$ 34,909	\$ (118)	\$ (60)
Dayton Hollow								
Structures and Improvements	\$ 181,086	0.49371234	\$ 4,907	\$ 2,423	\$ 4,889	\$ 2,414	\$ (18)	\$ (9)
Reservoirs, Dams and Waterways	2,118,681	0.49371234	34,746	17,155	34,958	17,259	212	104
Water Wheels, Turbines & Generators	226,751	0.49371234	295	146	295	146		
Accessory Electric Equipment	193,342	0.49371234	174	86	174	86		
Computer Hardware								
Computer Software								
Miscellaneous Power Plant Equipment	110,889	0.49371234	244	120	244	120		
Total Dayton Hollow	\$ 2,830,749		\$ 40,366	\$ 19,930	\$ 40,560	\$ 20,025	\$ 194	\$ 95
Taplin Gorge								
Structures and Improvements	\$ 35,140	0.49371234	\$ 7	\$ 3	\$ 7	\$ 3	\$ -	\$ -
Reservoirs, Dams and Waterways	704,300	0.49371234	3,522	1,739	3,522	1,739		
Water Wheels, Turbines & Generators	15,110	0.49371234	3	1	3	1		
Accessory Electric Equipment	58,695	0.49371234	47	23	47	23		
Computer Hardware								
Computer Software								
Miscellaneous Power Plant Equipment	96,303	0.49371234	164	81	164	81		
Total Taplin Gorge	\$ 909,548		\$ 3,743	\$ 1,847	\$ 3,743	\$ 1,847	\$ -	\$ -

OTTER TAIL POWER COMPANY

Comparison of Current and Updated Accruals
Current: VG Procedure / RL Technique
Updated VG Procedure / RL Technique

Statement B

Account Description	12/31/24 Plant Investment	Minnesota Allocation Factor	Current Annual Accrual		Updated Annual Accrual		Difference			
			Total	Minnesota	Total	Minnesota	Total	Minnesota		
			D	E=C*D	F	G=C*F	H=F-D	I=G-E		
OTHER PRODUCTION										
Jamestown										
341.00 Structures and Improvements	\$ 311,512		\$ 4,128	\$ 2,038	\$ 3,882	\$ 1,916	\$ (246)	\$ (122)		
342.00 Fuel Holders and Accessories	415,964		7,259	3,584	7,028	3,470	(231)	(114)		
343.00 Prime Movers	6,740,957		81,273	40,126	69,564	34,344	(11,709)	(5,782)		
344.00 Accessory Electric Equipment	227,590		3,189	1,574	3,495	1,725	306	151		
345.01 Computer Hardware	235,180		2,937	1,450	47,036	23,222	44,099	21,772		
345.02 Computer Software										
345.03 Communications Equipment										
346.00 Miscellaneous Power Plant Equipment	85,903		1,827	903	1,828	903	1			
Total Jamestown	\$ 8,017,106		\$ 100,613	\$ 49,675	\$ 132,833	\$ 65,580	\$ 32,220	\$ 15,905		
Jamestown Unit 1										
341.00 Structures and Improvements	\$ 264,463	0.49371234	\$ 3,253	\$ 1,606	\$ 2,433	\$ 1,201	\$ (820)	\$ (405)		
342.00 Fuel Holders and Accessories	379,195	0.49371234	6,939	3,426	6,712	3,314	(227)	(112)		
343.00 Prime Movers	2,514,985	0.49371234	35,210	17,384	20,120	9,933	(15,090)	(7,451)		
345.00 Accessory Electric Equipment	182,167	0.49371234	2,022	998	2,514	1,241	492	243		
345.01 Computer Hardware	113,186	0.49371234	1,607	793	22,637	11,176	21,030	10,383		
345.02 Computer Software										
345.03 Communications Equipment										
346.00 Miscellaneous Power Plant Equipment	82,700	0.49371234	1,828	903	1,828	903				
Total Jamestown Unit 1	\$ 3,536,696		\$ 50,859	\$ 25,110	\$ 56,244	\$ 27,768	\$ 5,385	\$ 2,658		
Jamestown Unit 2										
341.00 Structures and Improvements	\$ 47,049	0.49371234	\$ 875	\$ 432	\$ 1,449	\$ 715	\$ 574	\$ 283		
342.00 Fuel Holders and Accessories	36,769	0.49371234	320	158	316	156	(4)	(2)		
343.00 Prime Movers	4,225,972	0.49371234	46,063	22,742	49,444	24,411	3,381	1,669		
345.00 Accessory Electric Equipment	45,423	0.49371234	1,167	576	981	484	(186)	(92)		
345.01 Computer Hardware	121,994	0.49371234	1,330	657	24,399	12,046	23,069	11,389		
345.02 Computer Software										
345.03 Communications Equipment										
346.00 Miscellaneous Power Plant Equipment	3,203	0.49371234	(1)				1			
Total Jamestown Unit 2	\$ 4,480,410		\$ 49,754	\$ 24,565	\$ 76,589	\$ 37,812	\$ 26,835	\$ 13,247		
Lake Preston										
341.00 Structures and Improvements	\$ 279,726	0.49371234	\$ 5,958	\$ 2,942	\$ 5,790	\$ 2,859	\$ (168)	\$ (83)		
342.00 Fuel Holders and Accessories	328,705	0.49371234	3,517	1,736	3,517	1,736				
343.00 Prime Movers	3,167,319	0.49371234	40,858	20,172	30,090	14,856	(10,768)	(5,316)		
345.00 Accessory Electric Equipment	400,094	0.49371234	4,041	1,995	4,041	1,995				
345.01 Computer Hardware	204,086	0.49371234	2,633	1,300	40,817	20,152	38,184	18,852		
345.02 Computer Software										
345.03 Communications Equipment										

Statement B

OTTER TAIL POWER COMPANY

Comparison of Current and Updated Accruals
Current: VG Procedure / RL Technique
Updated VG Procedure / RL Technique

Account Description	A	12/31/24 Plant Investment	B	Minnesota Allocation Factor	C	Current Annual Accrual		Updated Annual Accrual		Difference	
						E=C*D		F		H=F-D	
						Total	Minnesota	Total	Minnesota	Total	Minnesota
346.00 Miscellaneous Power Plant Equipment						\$ 57,143	\$ 28,212	\$ 84,396	\$ 41,668	\$ 27,253	\$ 13,456
Total Lake Preston		\$ 4,401,252		0.49371234		\$ 57,143	\$ 28,212	\$ 84,396	\$ 41,668	\$ 27,253	\$ 13,456
Solway Combustion Turbine											
341.00 Structures and Improvements		\$ 4,907,301		0.49371234		\$ 161,941	\$ 79,952	\$ 161,450	\$ 79,710	\$ (491)	\$ (242)
342.00 Fuel Holders and Accessories		1,071,843		0.49371234		36,121	17,833	37,086	18,310	965	477
343.00 Prime Movers		22,815,736		0.49371234		942,290	465,220	981,077	484,370	38,787	19,150
345.00 Accessory Electric Equipment		1,305,578		0.49371234		41,517	20,497	41,126	20,304	(391)	(193)
345.01 Computer Hardware		333,364		0.49371234		13,768	6,797	66,673	32,917	52,905	26,120
345.02 Computer Software		19,014		0.49371234		785	388	3,803	1,878	3,018	1,490
345.03 Communications Equipment		11,726		0.49371234		392	194	782	386	390	192
346.00 Miscellaneous Power Plant Equipment		311,538		0.49371234		10,717	5,291	10,717	5,291		
Total Solway Combustion Turbine		\$ 30,776,100		0.49371234		\$ 1,207,531	\$ 596,172	\$ 1,302,714	\$ 643,166	\$ 95,183	\$ 46,994
Astoria Station Combustion Turbine											
341.00 Structures and Improvements		\$ 25,457,611		0.49371234		\$ 771,366	\$ 380,833	\$ 768,820	\$ 379,576	\$ (2,546)	\$ (1,257)
342.00 Fuel Holders and Accessories		5,914,509		0.49371234		178,618	88,186	178,027	87,894	(591)	(292)
343.00 Prime Movers		108,050,617		0.49371234		3,263,129	1,611,047	3,252,324	1,605,713	(10,805)	(5,334)
345.00 Accessory Electric Equipment		7,393,136		0.49371234		223,273	110,233	222,533	109,867	(740)	(366)
345.01 Computer Hardware											
345.02 Computer Software											
345.03 Communications Equipment											
346.00 Miscellaneous Power Plant Equipment		1,478,627		0.49371234		44,655	22,047	44,507	21,974	(148)	(73)
Total Astoria Station Combustion Turbine		\$ 148,294,500		0.49371234		\$ 4,481,041	\$ 2,212,346	\$ 4,466,211	\$ 2,205,024	\$ (14,830)	\$ (7,322)
WIND PRODUCTION											
Ashtabula											
338.21 Structures and Improvements		\$ 3,248,290		0.49449149		\$ 85,755	\$ 42,405	\$ 58,144	\$ 28,752	\$ (27,611)	\$ (13,653)
338.23 Wind Turbines		55,642,305		0.49449149		1,569,113	775,913	1,073,896	531,032	(495,217)	(244,881)
338.24 Wind Towers and Fixtures		45,222,031		0.49449149		1,275,261	630,606	863,741	427,113	(411,520)	(203,493)
338.26 Collector System		6,124,828		0.49449149		164,145	81,168	108,409	53,607	(55,736)	(27,561)
338.27 Generator Step-Up Transformer											
338.28 Inverters		5,029,739		0.49449149		141,839	70,138	94,056	46,510	(47,783)	(23,628)
338.29 Other Accessory Electrical Equip		297,462		0.49449149		7,972	3,942	5,919	2,927	(2,053)	(1,015)
338.30 Computer Hardware		157,899		0.49449149		8,874	4,388	31,580	15,616	22,706	11,228
338.31 Computer Software											
338.32 Communication Equipment											
338.33 Miscellaneous Power Plant Equip		90,000		0.49449149		5,058	2,501	3,501	1,731	(1,557)	(770)
Total Ashtabula		\$ 115,812,554		0.49449149		\$ 3,258,017	\$ 1,611,061	\$ 2,239,246	\$ 1,107,288	\$ (1,018,771)	\$ (503,773)

OTTER TAIL POWER COMPANY
Comparison of Current and Updated Accruals
Current: VG Procedure / RL Technique
Updated VG Procedure / RL Technique

Statement B

Account Description A	12/31/24 Plant Investment B	Minnesota Allocation Factor C	Current Annual Accrual		Updated Annual Accrual		Difference	
			E=C*D		F		H=F-D	
			Total	Minnesota	Total	Minnesota	Total	Minnesota
			D			G=C*F		I=G-E
Ashtabula III								
338.21 Structures and Improvements	\$ 4,018,712	0.49449149	\$ 128,197	\$ 63,392	\$ 94,842	\$ 46,899	\$ (33,355)	\$ (16,493)
338.23 Wind Turbines	37,660,630	0.49449149	1,182,544	584,758	877,493	433,913	(305,051)	(150,845)
338.24 Wind Towers and Fixtures	29,709,122	0.49449149	932,866	461,294	692,223	342,298	(240,643)	(118,996)
338.26 Collector System	4,292,315	0.49449149	135,637	67,071	100,440	49,667	(35,197)	(17,404)
338.27 Generator Step-Up Transformer	1,760,841	0.49449149	55,643	27,515	41,204	20,375	(14,439)	(7,140)
338.28 Inverters	3,190,407	0.49449149	100,179	49,538	74,336	36,759	(25,843)	(12,779)
338.29 Other Accessory Electrical Equip	827,336	0.49449149	26,144	12,928	19,360	9,573	(6,784)	(3,355)
338.30 Computer Hardware	128,984	0.49449149	4,373	2,162	25,797	12,756	21,424	10,594
338.31 Computer Software								
338.32 Communication Equipment	126,665	0.49449149	4,598	2,274	8,449	4,178	3,851	1,904
338.33 Miscellaneous Power Plant Equip	95,088	0.49449149	3,452	1,707	2,539	1,256	(913)	(451)
Total Ashtabula III	\$ 81,810,100		\$ 2,573,633	\$ 1,272,639	\$ 1,936,683	\$ 957,674	\$ (636,950)	\$ (314,965)
Langdon								
338.21 Structures and Improvements	\$ 2,484,069	0.49449149	\$ 65,579	\$ 32,428	\$ 40,987	\$ 20,268	\$ (24,592)	\$ (12,160)
338.23 Wind Turbines	83,448,936	0.49449149	2,353,260	1,163,667	2,495,123	1,233,817	141,863	70,150
338.24 Wind Towers and Fixtures	28,921,289	0.49449149	815,580	403,297	511,907	253,134	(303,673)	(150,163)
338.26 Collector System	7,644,358	0.49449149	233,153	115,292	147,536	72,955	(85,617)	(42,337)
338.27 Generator Step-Up Transformer	416,398	0.49449149	12,700	6,280	10,118	5,003	(2,582)	(1,277)
338.28 Inverters	3,156,291	0.49449149	89,007	44,013	54,919	27,157	(34,088)	(16,856)
338.29 Other Accessory Electrical Equip	436,664	0.49449149	13,318	6,586	7,729	3,822	(5,589)	(2,764)
338.30 Computer Hardware	162,729	0.49449149	9,731	4,812	32,546	16,094	22,815	11,282
338.31 Computer Software								
338.32 Communication Equipment								
338.33 Miscellaneous Power Plant Equip								
Total Langdon	\$ 126,670,734		\$ 3,592,328	\$ 1,776,375	\$ 3,300,865	\$ 1,632,250	\$ (291,463)	\$ (144,125)
Luverne								
338.21 Structures and Improvements	\$ 2,266,581	0.49449149	\$ 64,598	\$ 31,943	\$ 45,332	\$ 22,416	\$ (19,266)	\$ (9,527)
338.23 Wind Turbines	36,938,541	0.49449149	1,174,646	580,852	838,505	414,634	(336,141)	(166,218)
338.24 Wind Towers and Fixtures	27,042,047	0.49449149	859,937	425,232	589,517	291,511	(270,420)	(133,721)
338.26 Collector System	3,133,773	0.49449149	89,313	44,165	62,675	30,992	(26,638)	(13,173)
338.27 Generator Step-Up Transformer								
338.28 Inverters	3,018,044	0.49449149	95,974	47,458	64,586	31,937	(31,388)	(15,521)
338.29 Other Accessory Electrical Equip	1,730,064	0.49449149	49,307	24,382	34,774	17,195	(14,533)	(7,187)
338.30 Computer Hardware	152,023	0.49449149	8,194	4,052	30,405	15,035	22,211	10,983
338.31 Computer Software								
338.32 Communication Equipment	10,774	0.49449149	581	287	719	356	138	69
338.33 Miscellaneous Power Plant Equip	30,405	0.49449149	1,639	810	982	486	(657)	(324)
Total Luverne	\$ 74,322,252		\$ 2,344,189	\$ 1,159,181	\$ 1,667,495	\$ 824,562	\$ (676,694)	\$ (334,619)

Statement B

OTTER TAIL POWER COMPANY
Comparison of Current and Updated Accruals
Current: VG Procedure / RL Technique
Updated VG Procedure / RL Technique

Account Description	12/31/24		Current Annual Accrual		Updated Annual Accrual		Difference	
	Plant Investment	Minnesota Allocation Factor	Total	Minnesota	Total	Minnesota	Total	Difference
Merricourt								
338.21 Structures and Improvements	\$ 7,934,516	0.49449149	\$ 260,252	\$ 128,692	\$ 261,046	\$ 129,085	\$ 794	\$ 393
338.23 Wind Turbines	233,825,640	0.49449149	7,646,098	3,780,930	7,646,098	3,780,930		
338.24 Wind Towers and Fixtures								
338.26 Collector System								
338.27 Generator Step-Up Transformer								
338.28 Inverters								
338.29 Other Accessory Electrical Equip	18,186,439	0.49449149	594,697	294,073	594,697	294,073		
338.30 Computer Hardware								
338.31 Computer Software								
338.32 Communication Equipment								
338.33 Miscellaneous Power Plant Equip	126,008	0.49449149	4,473	2,212	4,561	2,255	88	43
Total Merricourt	\$ 260,072,603		\$ 8,505,520	\$ 4,205,907	\$ 8,506,402	\$ 4,206,343	\$ 882	\$ 436
SOLAR PRODUCTION								
North Dakota Small Solar (Jamestown)								
338.02 Structures and Improvements								
338.04 Solar Panels	79,945	0.49449149	3,294	1,629	3,286	1,625	(8)	(4)
338.05 Collector System	51,510	0.49449149	2,122	1,049	2,117	1,047	(5)	(2)
338.06 Generator step-up transformer	9,472	0.49449149	390	193	389	192	(1)	(1)
338.07 Inverters	7,995	0.49449149	329	163	329	163		
338.08 Other Accessory Electrical Equip	2,554	0.49449149	105	52	105	52		
338.09 Computer Hardware								
338.10 Computer Software								
338.11 Communication Equipment								
338.12 Miscellaneous Power Plant Equip								
Total North Dakota Small Solar	\$ 151,476		\$ 6,240	\$ 3,086	\$ 6,226	\$ 3,079	\$ (14)	\$ (7)
Hoot Lake								
338.02 Structures and Improvements								
338.04 Solar Panels	\$ 1,879,617	1.00000000	\$ 63,719	\$ 63,719	\$ 64,095	\$ 64,095	\$ 376	\$ 376
338.05 Collector System	57,318,274	1.00000000	1,943,089	1,943,089	1,954,553	1,954,553	11,464	11,464
338.06 Generator step-up transformer								
338.07 Inverters								
338.08 Other Accessory Electrical Equip	13,928	1.00000000	2,786	2,786	2,786	2,786		
338.09 Computer Hardware								
338.10 Computer Software								
338.11 Communication Equipment								
338.12 Miscellaneous Power Plant Equip	811,851	1.00000000	27,522	27,522	28,740	28,740	1,218	1,218
Total Hoot Lake	\$ 60,023,670		\$ 2,037,116	\$ 2,037,116	\$ 2,050,174	\$ 2,050,174	\$ 13,058	\$ 13,058

Statement B

OTTER TAIL POWER COMPANY
Comparison of Current and Updated Accruals
Current: VG Procedure / RL Technique
Updated VG Procedure / RL Technique

Account Description A	12/31/24 Plant Investment B	Minnesota Allocation Factor C	Current Annual Accrual E=C*D		Updated Annual Accrual G=C*F		Difference H=F-D	
			Total D	Minnesota E	Total F	Minnesota G	Total H	Minnesota I=G-E
Minnesota Small Solar (Rush Lake)								
338.02 Structures and Improvements	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
338.04 Solar Panels	1,885,145	0.49449149	79,365	39,245	94,069	46,516	14,704	7,271
338.05 Collector System	46,422	0.49449149	1,954	966	2,149	1,063	195	97
338.06 Generator step-up transformer	7,822	0.49449149	329	163	362	179	33	16
338.07 Inverters	7,804	0.49449149	329	163	361	179	32	16
338.08 Other Accessory Electrical Equip	2,494	0.49449149	105	52	115	57	10	5
338.09 Computer Hardware								
338.10 Computer Software								
338.11 Communication Equipment								
338.12 Miscellaneous Power Plant Equip								
Total Minnesota Small Solar	\$ 1,949,687		\$ 82,082	\$ 40,589	\$ 97,056	\$ 47,994	\$ 14,974	\$ 7,405

Statement C

OTTER TAIL POWER COMPANY

Depreciation Reserve Summary
Vintage Group Procedure
December 31, 2024

Account Description	Plant Investment	Recorded Reserve		Computed Reserve		Reserve Imbalance	
		Amount	Ratio	Amount	Ratio	Amount	Multiple
A							
B							
C							
D=C/B							
E							
F=E/B							
G=C-E							
H=G/C							
STEAM PRODUCTION							
311.00 Structures and Improvements	\$ 119,105,606	\$ 68,467,892	57.49%	\$ 60,458,141	50.76%	\$ 8,009,751	11.70%
312.00 Boiler Plant Equipment	306,699,234	137,560,048	44.85%	136,708,581	44.57%	851,467	0.62%
312.10 Boiler Plant Equipment - Landfill	11,200,043	3,587,529	32.03%	2,818,192	25.16%	769,338	21.44%
314.00 Turbogenerator Units	56,651,343	36,178,908	63.86%	31,884,762	56.28%	4,294,145	11.87%
315.00 Accessory Electric Equipment	33,272,081	20,941,057	62.94%	18,174,838	54.62%	2,766,219	13.21%
315.01 Computer Hardware	329,509	49,360	14.98%	273,248	82.93%	(223,888)	-453.58%
315.02 Computer Software	518,754	174,602	33.66%	518,754	100.00%	(344,152)	-197.11%
315.03 Communications Equipment	632,850	460,020	72.69%	545,622	86.22%	(85,602)	-18.61%
316.00 Miscellaneous Power Plant Equipment	5,409,776	2,209,238	40.84%	2,287,136	42.28%	(77,898)	-3.53%
Total Steam Production Plant	\$ 533,819,196	\$ 269,628,654	50.51%	\$ 253,669,274	47.52%	\$ 15,959,380	5.92%
HYDRAULIC PRODUCTION							
331.00 Structures and Improvements	\$ 1,672,033	\$ 746,712	44.66%	\$ 309,889	18.53%	\$ 436,823	58.50%
332.00 Reservoirs, Dams and Waterways	6,376,375	2,286,122	35.85%	586,158	9.19%	1,699,964	74.36%
333.00 Water Wheels, Turbines & Generators	1,547,287	1,014,880	65.59%	313,970	20.29%	700,910	69.06%
334.00 Accessory Electric Equipment	1,166,910	610,198	52.29%	267,635	22.94%	342,564	56.14%
334.01 Computer Hardware	96,795	6,343	6.55%	30,641	31.66%	(24,298)	-383.04%
334.02 Computer Software	3,956	3,958	100.06%	3,956	100.00%	2	0.06%
335.00 Miscellaneous Power Plant Equipment	703,508	676,932	96.22%	186,938	26.57%	489,994	72.38%
Total Hydraulic Production Plant	\$ 11,566,864	\$ 5,345,146	46.21%	\$ 1,699,187	14.69%	\$ 3,645,959	68.21%
OTHER PRODUCTION							
341.00 Structures and Improvements	\$ 30,956,150	\$ 6,111,354	19.74%	\$ 5,718,344	18.47%	\$ 393,010	6.43%
342.00 Fuel Holders and Accessories	7,731,021	1,890,623	24.46%	1,683,583	21.78%	207,040	10.95%
343.00 Prime Movers	140,774,629	31,214,147	22.17%	29,904,976	21.24%	1,309,171	4.19%
345.00 Accessory Electric Equipment	9,326,398	2,158,340	23.14%	1,981,522	21.25%	176,817	8.19%
345.01 Computer Hardware	772,630	37,771	4.89%	252,273	32.65%	(214,502)	-567.90%
345.02 Computer Software	19,014	4,101	21.57%	19,014	100.00%	(14,913)	-363.67%
345.03 Communications Equipment	11,726	5,108	43.56%	9,111	77.70%	(4,003)	-78.37%
346.00 Miscellaneous Power Plant Equipment	1,897,390	422,719	22.28%	387,387	20.42%	35,331	8.36%
Total Other Production Plant	\$ 191,488,958	\$ 41,844,162	21.85%	\$ 39,956,211	20.87%	\$ 1,887,951	4.51%
WIND PRODUCTION							
338.21 Structures and Improvements	\$ 19,952,168	\$ 7,315,619	36.67%	\$ 4,384,296	21.97%	\$ 2,931,324	40.07%
338.23 Wind Turbines	447,516,052	116,380,037	26.01%	83,261,914	18.61%	33,118,124	28.46%
338.24 Wind Towers and Fixtures	130,894,489	68,391,034	52.25%	40,349,490	30.83%	28,041,544	41.00%
338.26 Collector System	21,195,274	11,347,432	53.54%	6,454,026	30.45%	4,893,406	43.12%
338.27 Generator Step-Up Transformer	2,177,239	885,975	40.69%	211,274	9.70%	674,701	76.15%
338.28 Inverters	14,394,481	7,641,434	53.09%	4,531,834	31.48%	3,109,600	40.69%
338.29 Other Accessory Electrical Equip	21,477,965	4,052,074	18.87%	3,436,190	16.00%	615,884	15.20%
338.30 Computer Hardware	601,635	108,653	18.06%	396,269	65.87%	(287,616)	-264.71%

Statement C

OTTER TAIL POWER COMPANY

Depreciation Reserve Summary
Vintage Group Procedure
December 31, 2024

Account Description A	Plant Investment B	Recorded Reserve C		Computed Reserve E		Reserve Imbalance G=C-E	
		Amount	Ratio D=C/B	Amount	Ratio F=E/B	Amount	Multiple H=G/C
338.31 Computer Software	137,439	38,541	28.04%	15,180	11.05%	23,360	60.61%
338.32 Communication Equipment	341,501	38,911	11.39%	19,367	5.67%	19,544	50.23%
338.33 Miscellaneous Power Plant Equip							
Total Wind Production Plant	\$ 658,688,243	\$ 216,199,711	32.82%	\$ 143,059,841	21.72%	\$ 73,139,870	33.83%
SOLAR PRODUCTION							
338.02 Structures and Improvements	\$ 1,879,617	\$ 75,105	4.00%	\$ 87,961	4.68%	\$ (12,856)	-17.12%
338.04 Solar Panels	59,283,364	2,365,731	3.99%	2,752,990	4.64%	(387,259)	-16.37%
338.05 Collector System	97,932	13,791	14.08%	17,424	17.79%	(3,633)	-26.35%
338.06 Generator step-up transformer	17,294	2,474	14.31%	3,077	17.79%	(602)	-24.34%
338.07 Inverters	15,799	2,192	13.87%	2,811	17.79%	(619)	-28.24%
338.08 Other Accessory Electrical Equip	5,048	700	13.87%	898	17.79%	(198)	
338.09 Computer Hardware	13,928	3,219	23.11%	4,178	30.00%	(960)	-29.82%
338.10 Computer Software							
338.11 Communication Equipment							
338.12 Miscellaneous Power Plant Equip	811,851	(862)	-0.11%	35,079	4.32%	(35,941)	4170.88%
Total Solar Production Plant	\$ 62,124,833	\$ 2,462,350	3.96%	\$ 2,904,418	4.68%	\$ (442,068)	-17.95%
TRANSMISSION PLANT							
351.01 Computer Hardware	\$ 510,396	\$ 388,119	76.04%	\$ 408,317	80.00%	\$ (20,198)	-5.20%
351.03 Communication Equipment	387,256	148,905	38.45%	154,644	39.93%	(5,739)	-3.85%
353.00 Station Equipment	214,173,545	37,950,548	17.72%	36,310,785	16.95%	1,639,763	4.32%
354.00 Towers and Fixtures	197,054,866	24,754,940	12.56%	23,735,259	12.05%	1,019,681	4.12%
355.00 Poles and Fixtures	181,476,490	61,742,772	34.02%	56,698,896	31.24%	5,043,875	8.17%
356.00 Overhead Conductors and Devices	202,018,248	52,883,534	26.18%	47,115,714	23.32%	5,767,820	10.91%
358.00 Underground Conductors and Devices	77,461	79,156	102.19%	63,794	82.36%	15,362	19.41%
Total Transmission Plant	\$ 795,698,262	\$ 177,947,974	22.36%	\$ 164,487,409	20.67%	\$ 13,460,565	7.56%
DISTRIBUTION PLANT							
362.00 Station Equipment	\$ 104,128,430	\$ 29,973,362	28.78%	\$ 24,993,504	24.00%	\$ 4,979,858	16.61%
363.10 Computer Hardware	162,589	61,124	37.59%	81,295	50.00%	(20,170)	-33.00%
363.21 5 Year Software	11,026,217	2,240,191	20.32%	1,742,142	15.80%	498,049	22.23%
363.22 10 Year Software	20,179,746	11,754,187	58.25%	11,098,860	55.00%	655,327	5.58%
363.30 Communication Equipment	2,365,093	110,014	4.65%	96,180	4.07%	13,833	12.57%
363.31 Communication Tower	9,728	9,191	94.48%	7,996	82.19%	1,195	13.00%
364.00 Poles, Towers and Fixtures	94,082,721	55,357,904	58.84%	63,053,958	67.02%	(7,696,053)	-13.90%
365.00 Overhead Conductors and Devices	65,807,445	46,762,215	71.06%	35,635,828	54.15%	11,126,388	23.79%
367.00 Underground Conductors and Devices	151,703,142	47,838,283	31.53%	36,938,503	24.35%	10,899,780	22.78%
368.00 Line Transformers	142,463,281	24,508,726	17.20%	27,993,274	19.65%	(3,484,547)	-14.22%
369.00 Overhead Services	14,376,075	20,325,829	141.39%	26,729,007	185.93%	(6,403,179)	-31.50%
369.10 Underground Services	54,200,393	25,830,098	47.66%	26,928,054	49.68%	(1,097,956)	-4.25%

Statement C

OTTER TAIL POWER COMPANY

Depreciation Reserve Summary
Vintage Group Procedure
December 31, 2024

Account Description	Plant Investment	Recorded Reserve		Computed Reserve		Reserve Imbalance	
		Amount	Ratio	Amount	Ratio	Amount	Multiple
A	B	C	D=C/B	E	F=E/B	G=C-E	H=G/C
370.00 Meters	27,994,473	11,407,510	40.75%	10,206,607	36.46%	1,200,903	10.53%
370.05 Smart Meters	35,189,787	1,402,021	3.98%	1,143,668	3.25%	258,352	18.43%
370.10 Load Management Switches	8,899,439	8,888,845	99.88%	7,786,474	87.49%	1,102,371	12.40%
371.10 Electric Vehicle Charging Stations	26,200	13,100	50.00%	14,410	55.00%	(1,310)	-10.00%
371.20 Other Private Lighting	10,319,590	1,173,797	11.37%	2,247,888	21.78%	(1,074,091)	-91.51%
373.00 Street Lighting and Signal Systems	14,639,968	1,973,266	13.48%	3,277,834	22.39%	(1,304,568)	-66.11%
Total Distribution Plant	\$ 757,574,317	\$ 289,629,663	38.23%	\$ 279,975,483	36.96%	\$ 9,654,180	3.33%
GENERAL PLANT							
Depreciable							
390.00 Structures and Improvements	\$ 30,729,443	\$ 8,913,419	29.01%	\$ 9,607,706	31.27%	\$ (694,287)	-7.79%
390.10 General Office Buildings	8,547,547	2,720,288	31.83%	2,215,457	25.92%	504,831	18.56%
390.20 Fleet Service Center Building	896,880	425,542	47.45%	133,112	14.84%	292,430	68.72%
390.25 Fleet Service Center - Jamestown	2,154,593	86,118	4.00%	(97,387)	-4.52%	183,505	213.09%
390.30 Central Stores Building	4,494,284	1,461,222	32.51%	414,233	9.22%	1,046,989	71.65%
396.00 Power Operated Equipment	1,836,801	478,213	26.04%	544,157	29.63%	(65,944)	-13.79%
397.31 Communication Towers	3,317,089	1,432,905	43.20%	1,066,823	32.16%	366,083	25.55%
Total Depreciable	\$ 51,976,637	\$ 15,517,707	29.86%	\$ 13,884,102	26.71%	\$ 1,633,605	10.53%
Amortizable							
391.00 Office Furniture	\$ 429,446	\$ 326,075	75.93%	\$ 308,273	71.78%	\$ 17,802	5.46%
391.10 Office Equipment	186,048	113,684	61.10%	110,499	59.39%	3,185	2.80%
391.20 Duplicating Equipment	889,911	282,761	31.77%	315,826	35.49%	(33,065)	-11.69%
394.00 Tools, Shop and Garage Equipment	6,456,275	2,904,843	44.99%	2,998,258	46.44%	(93,415)	-3.22%
397.01 Computer Hardware	5,255,269	1,823,571	34.70%	2,498,399	47.54%	(674,828)	-37.01%
397.21 5 Year Software	11,036,575	4,675,960	42.37%	4,449,228	40.31%	226,732	4.85%
397.22 10 Year Software	9,732,081	2,663,072	27.36%	2,540,669	26.11%	122,403	4.60%
397.30 Radio Load Control Equipment	8,588,648	4,541,876	52.88%	5,604,687	65.26%	(1,062,811)	-23.40%
Total Amortizable	\$ 42,574,253	\$ 17,331,842	40.71%	\$ 18,825,839	44.22%	\$ (1,493,997)	-8.62%
Total General Plant	\$ 94,550,890	\$ 32,849,550	34.74%	\$ 32,709,941	34.60%	\$ 139,609	0.42%
TOTAL UTILITY	\$ 3,105,511,563	\$ 1,035,907,208	33.36%	\$ 918,461,762	29.58%	\$ 117,445,446	11.34%
STEAM PRODUCTION							
Big Stone							
311.00 Structures and Improvements	\$ 82,209,377	\$ 38,353,927	46.65%	\$ 33,543,020	40.80%	\$ 4,810,907	12.54%
312.00 Boiler Plant Equipment	201,232,623	64,918,109	32.26%	69,581,044	34.58%	(4,662,934)	-7.18%
312.10 Boiler Plant Equipment - Landfill							
314.00 Turbogenerator Units	31,725,799	21,185,111	66.78%	16,617,411	52.38%	4,567,701	21.56%
315.00 Accessory Electric Equipment	21,094,810	11,261,594	53.39%	9,526,936	45.16%	1,734,659	15.40%
315.01 Computer Hardware	122,263	16,039	13.12%	76,084	62.23%	(60,045)	-374.36%
315.02 Computer Software	239,202	112,410	46.99%	239,202	100.00%	(126,792)	-112.80%

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OTTER TAIL POWER COMPANY

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Account Description A	Plant Investment B	Recorded Reserve		Computed Reserve		Reserve Imbalance	
		Amount C	Ratio D=CB	Amount E	Ratio F=EB	Amount G=C-E	Multiple H=G/C
315.03 Communications Equipment	394,007	297,649	75.54%	339,804	86.24%	(42,155)	-14.16%
316.00 Miscellaneous Power Plant Equipment	3,048,999	1,251,401	41.04%	1,233,717	40.46%	17,685	1.41%
Total Big Stone	\$ 340,067,050	\$ 137,396,241	40.40%	\$ 131,157,216	38.57%	\$ 6,239,024	4.54%
Hoot Lake Units 2 and 3							
311.00 Structures and Improvements	\$ -	\$ -		\$ -		\$ -	
312.00 Boiler Plant Equipment							
312.10 Boiler Plant Equipment - Landfill	11,200,043	3,587,529	32.03%	2,818,192	25.16%	769,338	21.44%
314.00 Turbogenerator Units							
315.00 Accessory Electric Equipment							
315.01 Computer Hardware							
315.02 Computer Software							
315.03 Communications Equipment							
316.00 Miscellaneous Power Plant Equipment							
Total Hoot Lake Units 2 and 3	\$ 11,200,043	\$ 3,587,529	32.03%	\$ 2,818,192	25.16%	\$ 769,338	21.44%
Coyote							
311.00 Structures and Improvements	\$ 36,896,229	\$ 30,113,965	81.62%	\$ 26,915,121	72.95%	\$ 3,198,844	10.62%
312.00 Boiler Plant Equipment	105,466,611	72,641,939	68.88%	67,127,537	63.65%	5,514,402	7.59%
312.10 Boiler Plant Equipment - Landfill							
314.00 Turbogenerator Units	24,925,574	14,993,796	60.15%	15,267,352	61.25%	(273,556)	-1.82%
315.00 Accessory Electric Equipment	12,177,271	9,679,463	79.49%	8,647,902	71.02%	1,031,560	10.66%
315.01 Computer Hardware	207,246	33,321	16.08%	197,164	95.14%	(163,843)	-491.72%
315.02 Computer Software	279,552	62,193	22.25%	279,552	100.00%	(217,359)	-349.49%
315.03 Communications Equipment	238,843	162,371	67.98%	205,818	86.17%	(43,447)	-26.76%
316.00 Miscellaneous Power Plant Equipment	2,360,777	957,836	40.57%	1,053,419	44.62%	(95,583)	-9.98%
Total Coyote	\$ 182,552,103	\$ 128,644,884	70.47%	\$ 119,693,866	65.57%	\$ 8,951,019	6.96%
HYDRAULIC PRODUCTION							
Hoot Lake							
331.00 Structures and Improvements	\$ 1,422,555	\$ 674,958	47.45%	\$ 254,623	17.90%	\$ 420,334	62.28%
332.00 Reservoirs, Dams and Waterways	390,152	318,051	81.52%	179,610	46.04%	138,441	43.53%
333.00 Water Wheels, Turbines & Generators	600,302	101,219	16.86%	70,850	11.80%	30,368	30.00%
334.00 Accessory Electric Equipment	605,474	73,818	12.19%	54,159	8.94%	19,659	26.63%
334.01 Computer Hardware	96,795	6,343	6.55%	30,641	31.66%	(24,298)	-383.04%
334.02 Computer Software	3,956	3,958	100.06%	3,956	100.00%	2	0.06%
335.00 Miscellaneous Power Plant Equipment	318,354	318,526	100.05%	77,153	24.23%	241,373	75.78%
Total Hoot Lake	\$ 3,437,588	\$ 1,496,872	43.54%	\$ 670,992	19.52%	\$ 825,879	55.17%

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OTTER TAIL POWER COMPANY

Depreciation Reserve Summary
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Account Description A	Plant Investment B	Recorded Reserve		Computed Reserve		Reserve Imbalance	
		Amount C	Ratio D=C/B	Amount E	Ratio F=E/B	Amount G=C-E	Multiple H=G/C
Wright							
331.00 Structures and Improvements	\$ 20,080	\$ 18,672	92.99%	\$ 9,885	49.23%	\$ 8,787	47.06%
332.00 Reservoirs, Dams and Waterways	973,942	829,662	85.19%	454,881	46.71%	374,781	45.17%
333.00 Water Wheels, Turbines & Generators	545,392	530,591	97.29%	134,296	24.62%	396,295	74.69%
334.00 Accessory Electric Equipment	202,552	194,564	96.06%	75,044	37.05%	119,520	61.43%
334.01 Computer Hardware							
334.02 Computer Software							
335.00 Miscellaneous Power Plant Equipment	115,218	108,446	94.12%	37,439	32.49%	71,006	65.48%
Total Wright	\$ 1,857,184	\$ 1,681,935	90.56%	\$ 711,545	38.31%	\$ 970,389	57.69%
Pisgah							
331.00 Structures and Improvements	\$ 13,172	\$ 11,966	90.84%	\$ 6,766	51.37%	\$ 5,200	43.45%
332.00 Reservoirs, Dams and Waterways	2,189,300	(314,605)	-14.37%	(474,649)	-21.68%	160,045	-50.87%
333.00 Water Wheels, Turbines & Generators	159,732	152,046	95.19%	39,109	24.48%	112,936	74.28%
334.00 Accessory Electric Equipment	106,847	97,846	91.58%	34,574	32.36%	63,272	64.66%
334.01 Computer Hardware							
334.02 Computer Software							
335.00 Miscellaneous Power Plant Equipment	62,744	57,389	91.46%	14,884	23.72%	42,505	74.06%
Total Pisgah	\$ 2,531,795	\$ 4,641	0.18%	\$ (379,315)	-14.98%	\$ 383,957	8272.49%
Dayton Hollow							
331.00 Structures and Improvements	\$ 181,086	\$ 6,206	3.43%	\$ 14,817	8.18%	\$ (8,611)	-138.74%
332.00 Reservoirs, Dams and Waterways	2,118,681	874,486	41.28%	179,344	8.46%	695,142	79.49%
333.00 Water Wheels, Turbines & Generators	226,751	216,001	95.26%	59,272	26.14%	156,729	72.56%
334.00 Accessory Electric Equipment	193,342	186,969	96.70%	78,350	40.52%	108,619	58.09%
334.01 Computer Hardware							
334.02 Computer Software							
335.00 Miscellaneous Power Plant Equipment	110,889	102,143	92.11%	26,641	24.03%	75,502	73.92%
Total Dayton Hollow	\$ 2,830,749	\$ 1,385,806	48.96%	\$ 358,425	12.66%	\$ 1,027,381	74.14%
Taplin Gorge							
331.00 Structures and Improvements	\$ 35,140	\$ 34,910	99.34%	\$ 23,797	67.72%	\$ 11,112	31.83%
332.00 Reservoirs, Dams and Waterways	704,300	578,528	82.14%	246,973	35.07%	331,555	57.31%
333.00 Water Wheels, Turbines & Generators	15,110	15,024	99.43%	10,442	69.11%	4,582	30.50%
334.00 Accessory Electric Equipment	58,695	57,002	97.12%	25,507	43.46%	31,495	55.25%
334.01 Computer Hardware							
334.02 Computer Software							
335.00 Miscellaneous Power Plant Equipment	96,303	90,429	93.90%	30,820	32.00%	59,608	65.92%
Total Taplin Gorge	\$ 909,548	\$ 775,892	85.31%	\$ 337,540	37.11%	\$ 438,353	56.50%

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OTTER TAIL POWER COMPANY

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Vintage Group Procedure
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Account Description	Plant Investment		Recorded Reserve		Computed Reserve		Reserve Imbalance							
	B		C		D=C/B		E		F=E/B		G=C-E		H=G/C	
OTHER PRODUCTION														
Jamestown														
341.00 Structures and Improvements	\$	311,512	\$	275,761	88.52%	\$	215,614	69.22%	\$	60,147	21.81%			
342.00 Fuel Holders and Accessories		415,964		339,862	81.70%		252,250	60.64%		87,612	25.78%			
343.00 Prime Movers		6,740,957		6,185,465	91.76%		5,031,166	74.64%		1,154,299	18.66%			
345.00 Accessory Electric Equipment		227,590		191,484	84.14%		165,468	72.70%		26,016	13.59%			
345.01 Computer Hardware		235,180		12,932	5.50%		80,586	34.27%		(67,654)	-523.14%			
345.02 Computer Software														
345.03 Communications Equipment														
346.00 Miscellaneous Power Plant Equipment		85,903		64,561	75.16%		48,829	56.84%		15,732	24.37%			
Total Jamestown	\$	8,017,106	\$	7,070,065	88.19%	\$	5,793,913	72.27%	\$	1,276,152	18.05%			
Jamestown Unit 1														
341.00 Structures and Improvements	\$	264,463	\$	247,263	93.50%	\$	190,576	72.06%	\$	56,688	22.93%			
342.00 Fuel Holders and Accessories		379,195		305,153	80.47%		229,697	60.57%		75,456	24.73%			
343.00 Prime Movers		2,514,985		2,394,057	95.19%		1,886,406	75.01%		507,651	21.20%			
345.00 Accessory Electric Equipment		182,167		157,583	86.50%		138,816	76.20%		18,767	11.91%			
345.01 Computer Hardware		113,186		6,778	5.99%		35,889	31.71%		(29,111)	-429.49%			
345.02 Computer Software														
345.03 Communications Equipment														
346.00 Miscellaneous Power Plant Equipment		82,700		61,118	73.90%		46,185	55.85%		14,933	24.43%			
Total Jamestown Unit 1	\$	3,536,696	\$	3,171,952	89.69%	\$	2,527,569	71.47%	\$	644,383	20.32%			
Jamestown Unit 2														
341.00 Structures and Improvements	\$	47,049	\$	28,498	60.57%	\$	25,039	53.22%	\$	3,459	12.14%			
342.00 Fuel Holders and Accessories		36,769		34,709	94.40%		22,553	61.34%		12,156	35.02%			
343.00 Prime Movers		4,225,972		3,791,408	89.72%		3,144,760	74.42%		646,649	17.06%			
345.00 Accessory Electric Equipment		45,423		33,901	74.63%		26,652	58.67%		7,250	21.38%			
345.01 Computer Hardware		121,994		6,154	5.04%		44,697	36.64%		(38,543)	-626.27%			
345.02 Computer Software														
345.03 Communications Equipment														
346.00 Miscellaneous Power Plant Equipment		3,203		3,443	107.48%		2,644	82.54%		799	23.20%			
Total Jamestown Unit 2	\$	4,480,410	\$	3,898,114	87.00%	\$	3,266,344	72.90%	\$	631,770	16.21%			
Lake Preston														
341.00 Structures and Improvements	\$	279,726	\$	215,741	77.13%	\$	181,378	64.84%	\$	34,363	15.93%			
342.00 Fuel Holders and Accessories		328,705		303,538	92.34%		242,078	73.65%		61,459	20.25%			
343.00 Prime Movers		3,167,319		2,981,017	94.12%		2,457,814	77.60%		523,203	17.55%			
345.00 Accessory Electric Equipment		400,094		373,070	93.25%		303,110	75.76%		69,961	18.75%			
345.01 Computer Hardware		204,086		11,298	5.54%		64,952	31.83%		(53,654)	-474.92%			
345.02 Computer Software														
345.03 Communications Equipment														

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OTTER TAIL POWER COMPANY

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Account Description A	Plant Investment B	Recorded Reserve C		Computed Reserve E		Reserve Imbalance G=H-G	
		Amount	Ratio D=CB	Amount	Ratio F=EB	Amount	Multiple H=G/C
346.00 Miscellaneous Power Plant Equipment	21,322	21,016	98.57%	17,450	81.84%	3,566	16.97%
Total Lake Preston	\$ 4,401,252	\$ 3,905,680	88.74%	\$ 3,266,783	74.22%	\$ 638,897	16.36%
Solway Combustion Turbine							
341.00 Structures and Improvements	\$ 4,907,301	\$ 2,841,021	57.89%	\$ 2,825,334	57.57%	\$ 15,687	0.55%
342.00 Fuel Holders and Accessories	1,071,843	595,867	55.59%	606,096	56.55%	(10,229)	-1.72%
343.00 Prime Movers	22,815,736	10,156,015	44.51%	11,762,425	51.55%	(1,606,409)	-15.82%
345.00 Accessory Electric Equipment	1,305,578	779,589	59.71%	783,996	60.05%	(4,407)	-0.57%
345.01 Computer Hardware	333,364	13,541	4.06%	106,735	32.02%	(93,194)	-688.23%
345.02 Computer Software	19,014	4,101	21.57%	19,014	100.00%	(14,913)	-363.67%
345.03 Communications Equipment	11,726	5,108	43.56%	9,111	77.70%	(4,003)	-78.37%
346.00 Miscellaneous Power Plant Equipment	311,538	174,303	55.95%	175,319	56.28%	(1,016)	-0.58%
Total Solway Combustion Turbine	\$ 30,776,100	\$ 14,569,545	47.34%	\$ 16,288,029	52.92%	\$ (1,718,484)	-11.80%
Astoria Station Combustion Turbine							
341.00 Structures and Improvements	\$ 25,457,611	\$ 2,778,831	10.92%	\$ 2,496,018	9.80%	\$ 282,814	10.18%
342.00 Fuel Holders and Accessories	5,914,509	651,356	11.01%	583,159	9.86%	68,198	10.47%
343.00 Prime Movers	108,050,617	11,891,649	11.01%	10,653,571	9.86%	1,238,078	10.41%
345.00 Accessory Electric Equipment	7,393,136	814,196	11.01%	728,948	9.86%	85,247	10.47%
345.01 Computer Hardware							
345.02 Computer Software							
345.03 Communications Equipment							
346.00 Miscellaneous Power Plant Equipment							
Total Astoria Station Combustion Turbine	\$ 148,294,500	\$ 16,298,872	10.99%	\$ 14,607,485	9.85%	\$ 1,691,386	10.38%
WIND PRODUCTION							
Ashtabula							
338.21 Structures and Improvements	\$ 3,248,290	\$ 1,909,423	58.78%	\$ 1,259,526	38.78%	\$ 649,897	34.04%
338.23 Wind Turbines	55,642,305	30,593,358	54.98%	21,027,808	37.79%	9,565,550	31.27%
338.24 Wind Towers and Fixtures	45,222,031	25,146,403	55.61%	17,217,237	38.07%	7,929,166	31.53%
338.26 Collector System	6,124,828	3,640,439	59.44%	2,352,003	38.40%	1,288,436	35.39%
338.27 Generator Step-Up Transformer							
338.28 Inverters	5,029,739	2,852,726	56.72%	1,950,284	38.78%	902,443	31.63%
338.29 Other Accessory Electrical Equip	297,462	158,383	53.24%	106,852	35.92%	51,531	32.54%
338.30 Computer Hardware	157,899	18,378	11.64%	112,740	71.40%	(94,362)	-513.46%
338.31 Computer Software							
338.32 Communication Equipment							
338.33 Miscellaneous Power Plant Equip							
Total Ashtabula	\$ 115,812,554	\$ 64,320,066	55.54%	\$ 44,028,085	38.02%	\$ 20,291,981	-31.55%

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Account Description	Plant Investment		Recorded Reserve		Computed Reserve		Reserve Imbalance								
	B		C		D=C/B		E		F=E/B		G=C-E		H=G/C		
Ashtabula III															
338.21 Structures and Improvements	\$	4,018,712	\$	1,600,313	39.82%	\$	191,544	4.77%	\$	1,408,769	88.03%				
338.23 Wind Turbines		37,660,630		15,381,823	40.84%		1,795,018	4.77%		13,586,805	88.33%				
338.24 Wind Towers and Fixtures		29,709,122		12,135,890	40.85%		1,416,025	4.77%		10,719,864	88.33%				
338.26 Collector System		4,292,315		1,737,105	40.47%		204,585	4.77%		1,532,520	88.22%				
338.27 Generator Step-Up Transformer		1,760,841		712,614	40.47%		83,927	4.77%		628,687	88.22%				
338.28 Inverters		3,190,407		1,303,543	40.86%		152,064	4.77%		1,151,479	88.33%				
338.29 Other Accessory Electrical Equip		827,336		334,824	40.47%		39,433	4.77%		295,391	88.22%				
338.30 Computer Hardware		128,984		52,200	40.47%		38,695	30.00%		13,505	25.87%				
338.31 Computer Software															
338.32 Communication Equipment		126,665		37,768	29.82%		12,667	10.00%		25,101	66.46%				
338.33 Miscellaneous Power Plant Equip		95,088		28,352	29.82%		4,532	4.77%		23,820	84.01%				
Total Ashtabula III	\$	81,810,100	\$	33,324,431	40.73%	\$	3,938,490	4.81%	\$	29,385,941	88.18%				
Langdon															
338.21 Structures and Improvements	\$	2,484,069	\$	1,553,358	62.53%	\$	1,005,980	40.50%	\$	547,378	35.24%				
338.23 Wind Turbines		83,448,936		22,479,844	26.94%		15,577,791	18.67%		6,902,052	30.70%				
338.24 Wind Towers and Fixtures		28,921,289		17,157,303	59.32%		11,582,854	40.05%		5,474,449	32.49%				
338.26 Collector System		7,644,358		4,199,885	54.94%		2,702,018	35.35%		1,497,867	35.66%				
338.27 Generator Step-Up Transformer		416,398		173,361	41.63%		127,347	30.58%		46,013	26.54%				
338.28 Inverters		3,156,291		1,896,920	60.10%		1,278,212	40.50%		618,708	32.62%				
338.29 Other Accessory Electrical Equip		436,664		258,661	59.24%		169,066	38.72%		89,595	34.64%				
338.30 Computer Hardware		162,729		20,004	12.29%		125,952	77.40%		(105,948)	-529.63%				
338.31 Computer Software															
338.32 Communication Equipment															
338.33 Miscellaneous Power Plant Equip															
Total Langdon	\$	126,670,734	\$	47,739,336	37.69%	\$	32,569,221	25.71%	\$	15,170,115	31.78%				
Luverne															
338.21 Structures and Improvements	\$	2,266,581	\$	1,280,073	56.48%	\$	864,618	38.15%	\$	415,455	32.46%				
338.23 Wind Turbines		36,938,541		18,040,396	48.84%		13,213,565	35.77%		4,826,832	26.76%				
338.24 Wind Towers and Fixtures		27,042,047		13,951,438	51.59%		10,133,374	37.47%		3,818,064	27.37%				
338.26 Collector System		3,133,773		1,770,004	56.48%		1,195,420	38.15%		574,583	32.46%				
338.27 Generator Step-Up Transformer															
338.28 Inverters		3,018,044		1,588,245	52.62%		1,151,274	38.15%		436,971	27.51%				
338.29 Other Accessory Electrical Equip		1,730,064		975,846	56.41%		659,348	38.11%		316,498	32.43%				
338.30 Computer Hardware		152,023		18,071	11.89%		118,882	78.20%		(100,811)	-557.85%				
338.31 Computer Software															
338.32 Communication Equipment		10,774		773	7.17%		2,514	23.33%		(1,741)	-225.26%				
338.33 Miscellaneous Power Plant Equip		30,405		6,544	21.52%		8,815	28.99%		(2,272)	-34.72%				
Total Luverne	\$	74,322,252	\$	37,631,390	50.63%	\$	27,347,811	36.80%	\$	10,283,579	27.33%				

Statement C

OTTER TAIL POWER COMPANY

Depreciation Reserve Summary
Vintage Group Procedure
December 31, 2024

Account Description	Plant Investment		Recorded Reserve		Computed Reserve		Reserve Imbalance	
	B		C		E		G=C-E	
A			Amount	Ratio	Amount	Ratio	Amount	Multiple
				D=C/B		F=E/B		H=G/C
Merricourt								
338.21 Structures and Improvements	\$	7,934,516	\$	972,453	\$	1,062,627	\$	(90,175)
338.23 Wind Turbines		233,825,640		29,884,617		31,647,731		(1,763,115)
338.24 Wind Towers and Fixtures				12.26%		13.39%		-9.27%
338.26 Collector System				12.78%		13.53%		-5.90%
338.27 Generator Step-Up Transformer								
338.28 Inverters								
338.29 Other Accessory Electrical Equip		18,186,439		2,324,359		2,461,490		(137,131)
338.30 Computer Hardware				12.78%		13.53%		-5.90%
338.31 Computer Software								
338.32 Communication Equipment								
338.33 Miscellaneous Power Plant Equip		126,008		3,060		4,385		(1,325)
Total Merricourt	\$	260,072,603	\$	33,184,488	\$	35,176,234	\$	(1,991,746)
				2.43%		3.48%		-43.31%
				12.76%		13.53%		-6.00%
SOLAR PRODUCTION								
North Dakota Small Solar (Jamestown)								
338.02 Structures and Improvements								
338.04 Solar Panels		79,945		15,208		14,224		984
338.05 Collector System		51,510		9,799		9,164		634
338.06 Generator step-up transformer		9,472		1,802		1,685		117
338.07 Inverters		7,995		1,521		1,422		98
338.08 Other Accessory Electrical Equip		2,554		486		454		32
338.09 Computer Hardware				19.02%		17.79%		6.47%
338.10 Computer Software				19.02%		17.79%		6.47%
338.11 Communication Equipment				19.02%		17.79%		6.47%
338.12 Miscellaneous Power Plant Equip				19.03%		17.79%		6.49%
Total North Dakota Small Solar	\$	151,476	\$	28,815	\$	26,950	\$	1,865
				19.02%		17.79%		6.47%
Hoot Lake								
338.02 Structures and Improvements	\$	1,879,617	\$	75,105	\$	87,961	\$	(12,856)
338.04 Solar Panels		57,318,274		2,326,545		2,682,331		(355,786)
338.05 Collector System				4.00%		4.68%		-17.12%
338.06 Generator step-up transformer				4.06%		4.68%		-15.29%
338.07 Inverters								
338.08 Other Accessory Electrical Equip		13,928		3,219		4,178		(960)
338.09 Computer Hardware				23.11%		30.00%		-29.82%
338.10 Computer Software								
338.11 Communication Equipment								
338.12 Miscellaneous Power Plant Equip		811,851		(862)		35,079		(35,941)
Total Hoot Lake	\$	60,023,670	\$	2,404,007	\$	2,809,549	\$	(405,542)
				-0.11%		4.32%		4170.88%
				4.01%		4.68%		-16.87%

Statement C

OTTER TAIL POWER COMPANY
Depreciation Reserve Summary
Vintage Group Procedure
December 31, 2024

Account Description A	Plant Investment B	Recorded Reserve		Computed Reserve		Reserve Imbalance	
		Amount C	Ratio D=C/B	Amount E	Ratio F=E/B	Amount G=C-E	Multiple H=G/C
Minnesota Small Solar (Rush Lake)							
338.02 Structures and Improvements							
338.04 Solar Panels	\$ 1,885,145	\$ -		\$ -		\$ -	
338.05 Collector System	46,422	23,977	1.27%	56,435	2.99%	(32,458)	-135.37%
338.06 Generator step-up transformer	7,822	3,992	8.60%	8,259	17.79%	(4,267)	-106.90%
338.07 Inverters	7,804	673	8.60%	1,392	17.79%	(719)	-106.89%
338.08 Other Accessory Electrical Equip	2,494	671	8.60%	1,388	17.79%	(717)	-106.89%
338.09 Computer Hardware		214	8.60%	444	17.79%	(229)	-106.92%
338.10 Computer Software							
338.11 Communication Equipment							
338.12 Miscellaneous Power Plant Equip							
Total Minnesota Small Solar	\$ 1,949,687	\$ 29,527	1.51%	\$ 67,918	3.48%	\$ (38,391)	-130.02%

Statement D

OTTER TAIL POWER COMPANY

Average Net Salvage

Account Description	Plant Investment			Salvage Rate		Net Salvage		Average Rate
	Additions B	Retirements C	Survivors D=B-C	Realized E	Future F	Realized G=E-C	Future H=F-D	
STEAM PRODUCTION								
311.00 Structures and Improvements	\$ 121,647,820	\$ 2,542,214	\$ 119,105,606	-1.8%	-6.6%	\$ (45,376)	\$ (7,807,417)	\$ (7,852,794)
312.00 Boiler Plant Equipment	379,530,002	72,830,768	306,699,234	-16.8%	-6.7%	(12,222,641)	(20,398,552)	(32,621,193)
312.10 Boiler Plant Equipment - Landfill	11,227,543	27,500	11,200,043			(7,700)		
314.00 Turbogenerator Units	74,445,159	17,793,816	56,651,343	17.5%	-6.9%	3,109,825	(3,925,568)	(815,744)
315.00 Accessory Electric Equipment	35,272,791	2,000,710	33,272,081	-4.8%	-6.7%	(96,440)	(2,235,026)	(2,331,467)
315.01 Computer Hardware	329,509		329,509					
315.02 Computer Software	518,754		518,754					
315.03 Communications Equipment	632,850		632,850					
316.00 Miscellaneous Power Plant Equipment	8,917,130	3,507,354	5,409,776	6.0%	-6.9%	209,767	(374,158)	(164,390)
Total Steam Production Plant	\$ 632,521,558	\$ 98,702,362	\$ 533,819,196	-9.2%	-6.5%	\$ (9,052,565)	\$ (34,740,723)	\$ (43,785,588)
HYDRAULIC PRODUCTION								
331.00 Structures and Improvements	\$ 1,688,569	16,536	\$ 1,672,033	-27.4%		\$ (4,534)	\$ -	(4,534)
332.00 Reservoirs, Dams and Waterways	6,629,021	252,646	6,376,375	-430.7%		(1,088,113)		(1,088,113)
333.00 Water Wheels, Turbines & Generators	1,569,707	22,420	1,547,287	-306.2%		(68,653)		(68,653)
334.00 Accessory Electric Equipment	1,197,110	30,200	1,166,910	14.2%		4,299		4,299
334.01 Computer Hardware								
334.02 Computer Software								
335.00 Miscellaneous Power Plant Equipment	779,913	76,405	703,508	0.8%		595		595
Total Hydraulic Production Plant	\$ 11,864,320	\$ 398,207	\$ 11,466,113	-290.4%		\$ (1,156,406)	\$ -	\$ (1,156,406)
OTHER PRODUCTION								
341.00 Structures and Improvements	\$ 31,006,013	\$ 49,863	\$ 30,956,150	-7.6%	-2.2%	\$ (3,783)	\$ (671,202)	\$ (674,984)
342.00 Fuel Holders and Accessories	8,019,701	288,680	7,731,021	-8.8%	-2.6%	(25,541)	(202,678)	(228,219)
343.00 Prime Movers	145,963,223	5,188,594	140,774,629	-4.8%	-2.4%	(248,098)	(3,446,705)	(3,694,803)
344.00 Accessory Electric Equipment	9,429,420	103,022	9,326,398	7.4%	-2.5%	7,612	(230,343)	(222,732)
345.01 Computer Hardware	772,630		772,630		-4.0%		(30,724)	(30,724)
345.02 Computer Software	19,014		19,014		-1.5%		(285)	(285)
345.03 Communications Equipment	11,726		11,726					
346.00 Miscellaneous Power Plant Equipment	1,959,803	62,413	1,897,390	22.1%	-2.4%	13,770	(44,822)	(31,052)
Total Other Production Plant	\$ 197,181,530	\$ 5,692,572	\$ 191,488,958	-4.5%	-2.4%	\$ (256,040)	\$ (4,626,756)	\$ (4,882,798)
WIND PRODUCTION								
338.21 Structures and Improvements	\$ 19,952,168	\$ -	\$ 19,952,168		-10.2%	\$ -	\$ (2,033,162)	\$ (2,033,162)
338.23 Wind Turbines	447,516,052		447,516,052		-9.1%		(40,784,427)	(40,784,427)
338.24 Wind Towers and Fixtures	130,894,489		130,894,489		-10.4%		(13,649,293)	(13,649,293)
338.26 Collector System	21,195,274		21,195,274		-9.7%		(2,051,362)	(2,051,362)
338.27 Generator Step-Up Transformer	2,177,239		2,177,239		-13.8%		(300,150)	(300,150)
338.28 Inverters	14,394,481		14,394,481		-10.4%		(1,497,984)	(1,497,984)
338.29 Other Accessory Electrical Equip	21,477,965		21,477,965		-9.3%		(1,993,645)	(1,993,645)
338.30 Computer Hardware	152,023		152,023					

Statement D

OTTER TAIL POWER COMPANY
Average Net Salvage

Account Description	Plant Investment		Salvage Rate		Net Salvage		Average Rate	
	Additions	Retirements	Realized	Future	Realized	Future		
A	B	C	D=B-C	E	F	G=E-C	H=F-D	I=G+H
338.31 Computer Software								
338.32 Communication Equipment	126,665		126,665					
338.33 Miscellaneous Power Plant Equip	341,501		341,501					
Total Wind Production Plant	\$ 658,227,857	\$ -	\$ 658,227,857		-10.8%	\$ -	\$ (37,034)	\$ (62,347,057)
					-9.5%			
SOLAR PRODUCTION								
338.02 Structures and Improvements	\$ 1,879,617	\$ -	\$ 1,879,617		-13.5%	\$ -	\$ (254,128)	\$ (254,128)
338.04 Solar Panels	59,283,364		59,283,364		-13.1%		(7,769,184)	(7,769,184)
338.05 Collector System	97,932		97,932		-1.0%		(979)	(979)
338.06 Generator step-up transformer	17,294		17,294		-1.0%		(173)	(173)
338.07 Inverters	15,799		15,799		-1.0%		(158)	(158)
338.08 Other Accessory Electrical Equip	5,048		5,048		-1.0%		(50)	(50)
338.09 Computer Hardware	13,928		13,928		-1.0%			
338.10 Computer Software								
338.11 Communication Equipment								
338.12 Miscellaneous Power Plant Equip	811,851		811,851		-13.5%		(109,764)	(109,764)
Total Solar Production Plant	\$ 62,124,833	\$ -	\$ 62,124,833		-13.1%	\$ -	\$ (8,134,436)	\$ (8,134,436)
TRANSMISSION PLANT								
351.01 Computer Hardware	\$ 510,396	\$ -	\$ 510,396			\$ -	\$ -	\$ -
351.03 Communication Equipment	387,256		387,256					
353.00 Station Equipment	228,314,324	14,140,779	214,173,545	39.5%	-5.0%	5,585,608	(10,708,677)	(5,123,070)
354.00 Towers and Fixtures	197,339,640	284,774	197,054,866	-9.7%	-10.0%	(27,623)	(19,705,487)	(19,733,110)
355.00 Poles and Fixtures	194,308,409	12,831,919	181,476,490	13.3%	-50.0%	1,706,645	(90,738,245)	(89,031,600)
356.00 Overhead Conductors and Devices	214,369,583	12,351,335	202,018,248	13.4%	-30.0%	1,655,079	(60,605,474)	(58,950,399)
358.00 Underground Conductors and Devices	77,956	495	77,461	-368.9%	-5.0%	(1,826)	(3,873)	(5,696)
Total Transmission Plant	\$ 835,307,564	\$ 39,609,302	\$ 795,698,262	22.5%	-22.8%	\$ 8,917,883	\$ (181,761,756)	\$ (172,843,874)
DISTRIBUTION PLANT								
362.00 Station Equipment	\$ 128,902,121	\$ 24,773,691	\$ 104,128,430	12.0%	-5.0%	\$ 2,972,843	\$ (5,206,422)	\$ (2,233,579)
363.10 Computer Hardware	162,589		162,589					
363.21 5 Year Software	11,026,217		11,026,217					
363.22 10 Year Software	20,179,746		20,179,746					
363.30 Communication Equipment	2,365,093		2,365,093					
363.31 Communication Tower	9,728		9,728				(486)	(486)
364.00 Poles, Towers and Fixtures	98,791,395	4,708,674	94,082,721	-116.0%	-125.0%	(5,462,062)	(117,603,401)	(123,065,463)
365.00 Overhead Conductors and Devices	71,926,671	6,119,226	65,807,445	-66.5%	-70.0%	(4,069,285)	(46,065,212)	(50,134,497)
367.00 Underground Conductors and Devices	160,736,329	9,033,187	151,703,142	-2.2%	-5.0%	(198,730)	(7,585,157)	(7,783,887)
368.00 Line Transformers	161,926,735	19,463,454	142,463,281	35.0%	30.0%	6,812,209	42,738,984	49,551,193
369.00 Overhead Services	15,318,642	942,567	14,376,075	-275.7%	-300.0%	(2,598,657)	(43,128,225)	(45,726,882)
369.10 Underground Services	55,039,960	839,567	54,200,393	-49.8%	-50.0%	(418,104)	(27,100,197)	(27,518,301)

Statement D

OTTER TAIL POWER COMPANY

Average Net Salvage

Account Description	Plant Investment			Salvage Rate		Net Salvage		Average Rate
	Additions B	Retirements C	Survivors D=B-C	Realized E	Future F	Realized G=E-C	Future H=F-D	
A								
370.00 Meters	38,617,260	10,622,787	27,994,473	0.5%		53,114		J=I/B
370.05 Smart Meters	35,189,787		35,189,787				53,114	0.1%
370.10 Load Management Switches	11,115,823	2,216,384	8,899,439					
371.10 Electric Vehicle Charging Stations	735,100	708,900	26,200					
371.20 Other Private Lighting	15,492,806	5,173,216	10,319,590	-1.1%	-5.0%	(56,905)	(515,980)	-3.7%
373.00 Street Lighting and Signal Systems	22,021,646	7,381,678	14,639,968	-10.6%	-10.0%	(782,458)	(1,463,997)	-10.2%
Total Distribution Plant	\$ 849,557,648	\$ 91,983,331	\$ 757,574,317	-4.1%	-27.2%	\$ (3,748,036)	\$ (205,930,091)	-24.7%
GENERAL PLANT								
Depreciable								
390.00 Structures and Improvements	\$ 35,341,101	\$ 4,611,658	\$ 30,729,443	29.7%		\$ 1,369,662	\$ -	3.9%
390.10 General Office Buildings	9,885,064	1,337,517	8,547,547	-14.7%	35.1%	(196,615)	2,996,070	28.3%
390.20 Fleet Service Center Building	998,680	101,778	896,880	-45.1%	59.2%	(45,902)	530,560	48.5%
390.25 Fleet Service Center - Jamestown	2,154,593		2,154,593		152.3%		3,281,781	152.3%
390.30 Central Stores Building	4,590,840	96,556	4,494,284	-7.2%	83.7%	(6,952)	3,761,022	81.8%
396.00 Power Operated Equipment	2,653,462	816,661	1,836,801	19.3%	5.0%	157,616	91,840	9.4%
397.31 Communication Towers	3,317,089		3,317,089		-5.0%		(165,854)	-5.0%
Total Depreciable	\$ 58,940,807	\$ 6,964,170	\$ 51,976,637	18.3%	20.2%	\$ 1,277,809	\$ 10,495,419	20.0%
Amortizable								
391.00 Office Furniture	\$ 6,241,104	\$ 5,811,658	\$ 429,446			\$ -	\$ -	
391.10 Office Equipment	3,080,705	2,894,657	186,048					
391.20 Duplicating Equipment	2,989,353	2,099,442	889,911					
394.00 Tools, Shop and Garage Equipment	11,504,690	5,048,415	6,456,275					
397.01 Computer Hardware	5,255,269		5,255,269					
397.21 5 Year Software	11,036,575		11,036,575					
397.22 10 Year Software	9,732,081		9,732,081					
397.30 Radio Load Control Equipment	10,360,140	1,771,492	8,588,648					
Total Amortizable	\$ 60,199,917	\$ 17,625,664	\$ 42,574,253			\$ -	\$ -	
Total General Plant	\$ 119,140,724	\$ 24,589,834	\$ 94,550,890	5.2%	11.1%	\$ 1,277,809	\$ 10,495,419	9.9%
TOTAL UTILITY	\$ 3,365,926,034	\$ 260,975,608	\$ 3,104,950,426	-1.5%	-15.7%	\$ (4,017,356)	\$ (491,055,058)	-14.6%
STEAM PRODUCTION								
Big Stone								
311.00 Structures and Improvements	\$ 83,709,009	\$ 1,499,632	\$ 82,209,377	-9.7%	-5.7%	\$ (145,464)	\$ (4,660,385)	-5.7%
312.00 Boiler Plant Equipment	255,595,997	54,363,374	201,232,623	-21.6%	-5.7%	(11,742,489)	(11,404,216)	-9.1%
312.10 Boiler Plant Equipment - Landfill							(23,146,705)	
314.00 Turbogenerator Units	39,112,827	7,387,058	31,725,769	13.5%	-5.7%	997,253	(1,800,118)	-2.1%
315.00 Accessory Electric Equipment	22,092,021	997,211	21,094,810	-14.3%	-5.7%	(142,601)	(1,196,427)	-6.1%
315.01 Computer Hardware	122,263		122,263					
315.02 Computer Software	239,202		239,202					

OTTER TAIL POWER COMPANY
Average Net Salvage

Statement D

Account Description A	Plant Investment		Salvage Rate		Net Salvage		Average Rate J=I/B
	Additions B	Retirements C	Survivors D=B-C	Realized E	Future F	Realized G=E-C	
						Total I=G+H	
315.03 Communications Equipment	394,007		394,007				
316.00 Miscellaneous Power Plant Equipment	4,903,840	1,854,841	3,048,999	2.4%	-5.7%	(172,884)	-2.6%
Total Big Stone	\$ 406,169,166	\$ 66,102,116	\$ 340,067,050	-16.6%	-5.7%	\$ (10,988,785)	-7.4%
Hoot Lake Units 2 and 3							
311.00 Structures and Improvements							
312.00 Boiler Plant Equipment							
312.10 Boiler Plant Equipment - Landfill							
314.00 Turbogenerator Units	11,227,543	27,500	11,200,043	-28.0%		(7,700)	-0.1%
315.00 Accessory Electric Equipment							
315.01 Computer Hardware							
315.02 Computer Software							
315.03 Communications Equipment							
316.00 Miscellaneous Power Plant Equipment							
Total Hoot Lake Units 2 and 3	\$ 11,227,543	\$ 27,500	\$ 11,200,043	-28.0%		\$ (7,700)	-0.1%
Coyote							
311.00 Structures and Improvements							
312.00 Boiler Plant Equipment	37,938,811	1,042,582	36,896,229	9.6%	-8.5%	100,088	-8.0%
312.10 Boiler Plant Equipment - Landfill	123,934,005	18,467,394	105,466,611	-2.6%	-8.5%	(480,152)	-7.6%
314.00 Turbogenerator Units	35,332,332	10,406,758	24,925,574	20.3%	-8.5%	2,112,572	
315.00 Accessory Electric Equipment	13,180,770	1,003,499	12,177,271	4.6%	-8.5%	46,161	
315.01 Computer Hardware	207,246		207,246				
315.02 Computer Software	279,552		279,552				
315.03 Communications Equipment	238,843		238,843				
316.00 Miscellaneous Power Plant Equipment	4,013,290	1,652,513	2,360,777	10.0%	-8.5%	165,251	-0.9%
Total Coyote	\$ 215,124,849	\$ 32,572,746	\$ 182,552,103	6.0%	-8.5%	\$ (201,274)	-6.3%
HYDRAULIC PRODUCTION							
Hoot Lake							
331.00 Structures and Improvements	1,422,888	333	1,422,555	-641.5%		(2,136)	-0.2%
332.00 Reservoirs, Dams and Waterways	398,236	8,084	390,152	-2.5%		(202)	-0.1%
333.00 Water Wheels, Turbines & Generators	601,681	1,379	600,302				
334.00 Accessory Electric Equipment	617,910	12,436	605,474				
334.01 Computer Hardware							
334.02 Computer Software							
335.00 Miscellaneous Power Plant Equipment	318,354		318,354				
Total Hoot Lake	\$ 3,040,715	\$ 22,232	\$ 3,018,483	-10.5%		\$ (2,338)	-0.1%

Statement D

OTTER TAIL POWER COMPANY
Average Net Salvage

Account Description A	Plant Investment		Salvage Rate		Net Salvage		Average Rate J=I/B
	Additions B	Retirements C	Survivors D=B-C	Realized E	Future F	Realized G=E-C	
						Future H=F-D	Total I=G+H
Wright							
331.00 Structures and Improvements	\$ 20,080	\$ -	\$ 20,080			\$ -	\$ -
332.00 Reservoirs, Dams and Waterways	982,535	8,593	973,942	2843.7%		244,359	244,359
333.00 Water Wheels, Turbines & Generators	552,421	7,029	545,392	-284.6%		(20,005)	(20,005)
334.00 Accessory Electric Equipment	203,915	1,363	202,552	334.2%		4,555	4,555
334.01 Computer Hardware							
334.02 Computer Software							
335.00 Miscellaneous Power Plant Equipment	127,250	12,032	115,218	-7.9%		(951)	(951)
Total Wright	\$ 1,886,201	\$ 29,017	\$ 1,857,184	785.6%		\$ 227,959	\$ 227,959
Pisgah							
331.00 Structures and Improvements	\$ 13,172	\$ -	\$ 13,172			\$ -	\$ -
332.00 Reservoirs, Dams and Waterways	2,190,860	1,560	2,189,300	-59645.7%		(930,473)	(930,473)
333.00 Water Wheels, Turbines & Generators	161,200	1,468	159,732	-1645.1%		(24,150)	(24,150)
334.00 Accessory Electric Equipment	119,009	12,162	106,847	-2.4%		(292)	(292)
334.01 Computer Hardware							
334.02 Computer Software							
335.00 Miscellaneous Power Plant Equipment	84,563	21,819	62,744	-2.5%		(545)	(545)
Total Pisgah	\$ 2,568,804	\$ 37,009	\$ 2,531,795	-2581.7%		\$ (955,460)	\$ (955,460)
Dayton Hollow							
331.00 Structures and Improvements	\$ 197,289	\$ 16,203	\$ 181,086			\$ (2,398)	\$ (2,398)
332.00 Reservoirs, Dams and Waterways	2,335,090	216,409	2,118,681	-171.8%		(371,791)	(371,791)
333.00 Water Wheels, Turbines & Generators	239,295	12,544	226,751	-195.3%		(24,498)	(24,498)
334.00 Accessory Electric Equipment	193,849	507	193,342	41.7%		211	211
334.01 Computer Hardware							
334.02 Computer Software							
335.00 Miscellaneous Power Plant Equipment	119,243	8,354	110,889	-2.4%		(200)	(200)
Total Dayton Hollow	\$ 3,084,766	\$ 254,017	\$ 2,830,749	-156.9%		\$ (398,676)	\$ (398,676)
Taplin Gorge							
331.00 Structures and Improvements	\$ 35,140	\$ -	\$ 35,140			\$ -	\$ -
332.00 Reservoirs, Dams and Waterways	722,300	18,000	704,300	-166.7%		(30,006)	(30,006)
333.00 Water Wheels, Turbines & Generators	15,110		15,110				
334.00 Accessory Electric Equipment	62,427	3,732	58,695	-4.7%		(175)	(175)
334.01 Computer Hardware							
334.02 Computer Software							
335.00 Miscellaneous Power Plant Equipment	130,503	34,200	96,303	6.7%		2,291	2,291
Total Taplin Gorge	\$ 965,480	\$ 55,932	\$ 909,548	-49.9%		\$ (27,890)	\$ (27,890)

Statement D

OTTER TAIL POWER COMPANY
Average Net Salvage

Account Description A	Plant Investment		Salvage Rate		Net Salvage		Average Rate J=I/B
	Additions B	Retirements C	Survivors D=B-C	Realized E	Future F	Realized G=E-C	
							Total I=G+H J=I/B
OTHER PRODUCTION							
Jamestown							
341.00 Structures and Improvements	\$ 317,686	\$ 6,174	\$ 311,512	-15.2%	-7.0%	\$ (938)	\$ (23,908) -7.5%
342.00 Fuel Holders and Accessories	593,813	177,849	415,964	-12.6%	-7.0%	(22,488)	(53,164) -9.0%
343.00 Prime Movers	7,490,475	749,518	6,740,957	-17.5%	-7.0%	(130,972)	(627,890) -8.4%
345.00 Accessory Electric Equipment	263,937	36,347	227,590	22.6%	-7.0%	8,205	(8,573) -3.2%
345.01 Computer Hardware	235,180		235,180				(8,376) -3.6%
345.02 Computer Software							
345.03 Communications Equipment							
346.00 Miscellaneous Power Plant Equipment	136,315	50,412	85,903	22.2%	-7.0%	11,201	4,863 3.6%
Total Jamestown	\$ 9,037,406	\$ 1,020,300	\$ 8,017,106	-13.2%	-7.0%	\$ (134,992)	\$ (717,048) -7.9%
Jamestown Unit 1							
341.00 Structures and Improvements	\$ 270,637	\$ 6,174	\$ 264,463	-15.2%	-7.4%	\$ (938)	\$ (20,437) -7.6%
342.00 Fuel Holders and Accessories	407,203	28,008	379,195	-51.4%	-7.4%	(14,396)	(42,363) -10.4%
343.00 Prime Movers	2,906,847	391,862	2,514,985	-25.3%	-7.4%	(99,141)	(284,522) -9.8%
345.00 Accessory Electric Equipment	184,720	2,553	182,167	19.6%	-7.4%	500	(12,927) -7.0%
345.01 Computer Hardware	113,186		113,186		-7.4%		(8,376) -7.4%
345.02 Computer Software					-7.4%		
345.03 Communications Equipment							
346.00 Miscellaneous Power Plant Equipment	109,273	26,573	82,700	26.9%	-7.4%	7,148	1,046 1.0%
Total Jamestown Unit 1	\$ 3,991,866	\$ 455,170	\$ 3,536,696	-23.5%	-7.4%	\$ (106,827)	\$ (367,577) -9.2%
Jamestown Unit 2							
341.00 Structures and Improvements	\$ 47,049	\$ -	\$ 47,049	-7.4%	-7.4%	\$ -	\$ (3,471) -7.4%
342.00 Fuel Holders and Accessories	186,610	149,841	36,769	-5.4%	-7.4%	(8,091)	(10,801) -5.8%
343.00 Prime Movers	4,583,628	357,656	4,225,972	-8.9%	-7.4%	(31,831)	(343,368) -7.5%
345.00 Accessory Electric Equipment	79,217	33,794	45,423	22.8%	-7.4%	7,705	4,354 5.5%
345.01 Computer Hardware	121,994		121,994		-7.4%		
345.02 Computer Software					-7.4%		
345.03 Communications Equipment							
346.00 Miscellaneous Power Plant Equipment	27,042	23,839	3,203	17.0%	-7.4%	4,053	3,817 14.1%
Total Jamestown Unit 2	\$ 5,045,540	\$ 565,130	\$ 4,480,410	-5.0%	-7.2%	\$ (28,165)	\$ (349,471) -6.9%
Lake Preston							
341.00 Structures and Improvements	\$ 293,405	\$ 13,679	\$ 279,726	-10.7%	-8.5%	\$ (1,464)	\$ (25,267) -8.6%
342.00 Fuel Holders and Accessories	373,513	44,808	328,705	-4.9%	-8.5%	(2,196)	(30,161) -8.1%
343.00 Prime Movers	3,509,244	341,925	3,167,319	-3.1%	-8.5%	(10,600)	(280,016) -8.0%
345.00 Accessory Electric Equipment	418,651	18,557	400,094	-3.2%	-8.5%	(594)	(34,628) -8.3%
345.01 Computer Hardware	204,086		204,086		-8.5%		(17,347) -8.5%
345.02 Computer Software							
345.03 Communications Equipment							

Statement D

OTTER TAIL POWER COMPANY

Average Net Salvage

Account Description	Plant Investment			Salvage Rate		Net Salvage		Average Rate
	Additions	Retirements	Survivors	Realized	Future	Realized	Future	
A	B	C	D=B-C	E	F	G=E-C	H=F-D	J=I-B
346.00 Miscellaneous Power Plant Equipment	25,227	3,905	21,322	65.8%	-8.5%	2,569	(1,814)	756
Total Lake Preston	\$ 4,824,126	\$ 422,874	\$ 4,401,252	-2.9%	-8.5%	\$ (12,283)	\$ (374,381)	\$ (386,664)
Solway Combustion Turbine								
341.00 Structures and Improvements	4,937,311	30,010	4,907,301	-4.6%	-1.5%	\$ (1,380)	\$ (74,559)	\$ (75,940)
342.00 Fuel Holders and Accessories	1,137,866	66,023	1,071,843	-1.3%	-1.5%	(858)	(16,284)	(17,143)
343.00 Prime Movers	26,912,887	4,097,151	22,815,736	-2.6%	-1.5%	(106,526)	(346,526)	(453,052)
345.00 Accessory Electric Equipment	1,353,696	48,118	1,305,578	-1.5%	-1.5%	(19,842)	(19,842)	(19,842)
345.01 Computer Hardware	333,364		333,364	-1.5%	-1.5%	(5,000)	(5,000)	(5,000)
345.02 Computer Software	19,014		19,014	-1.5%	-1.5%	(285)	(285)	(285)
345.03 Communications Equipment	11,726		11,726					
346.00 Miscellaneous Power Plant Equipment	319,634	8,096	311,538	-2.6%	-1.5%	(108,765)	(4,732)	(4,732)
Total Solway Combustion Turbine	\$ 35,025,498	\$ 4,249,398	\$ 30,776,100	-2.6%	-1.5%	\$ (108,765)	\$ (467,229)	\$ (575,994)
Astoria Station Combustion Turbine								
341.00 Structures and Improvements	25,457,611	\$ -	25,457,611	-2.2%	-2.2%	\$ -	\$ (549,869)	\$ (549,869)
342.00 Fuel Holders and Accessories	5,914,509		5,914,509	-2.2%	-2.2%		(127,751)	(127,751)
343.00 Prime Movers	108,050,617		108,050,617	-2.2%	-2.2%		(2,333,845)	(2,333,845)
345.00 Accessory Electric Equipment	7,393,136		7,393,136	-2.2%	-2.2%		(159,689)	(159,689)
345.01 Computer Hardware				-2.2%	-2.2%			
345.02 Computer Software				-2.2%	-2.2%			
345.03 Communications Equipment								
346.00 Miscellaneous Power Plant Equipment	1,478,627		1,478,627	-2.2%	-2.2%		(31,938)	(31,938)
Total Astoria Station Combustion Turbine	\$ 148,294,500	\$ -	\$ 148,294,500	-2.2%	-2.2%	\$ -	\$ (3,203,091)	\$ (3,203,091)
WIND PRODUCTION								
Ashtabula								
338.21 Structures and Improvements	3,248,290	\$ -	3,248,290	-8.0%	-8.0%	\$ -	\$ (259,639)	\$ (259,639)
338.23 Wind Turbines	55,642,305		55,642,305	-8.0%	-8.0%		(4,447,635)	(4,447,635)
338.24 Wind Towers and Fixtures	45,222,031		45,222,031	-8.0%	-8.0%		(3,614,689)	(3,614,689)
338.26 Collector System	6,124,828		6,124,828	-8.0%	-8.0%		(489,986)	(489,986)
338.27 Generator Step-Up Transformer								
338.28 Inverters	5,029,739		5,029,739	-8.0%	-8.0%		(402,032)	(402,032)
338.29 Other Accessory Electrical Equip	297,462		297,462	-8.0%	-8.0%		(23,778)	(23,778)
338.30 Computer Hardware								
338.31 Computer Software								
338.32 Communication Equipment								
338.33 Miscellaneous Power Plant Equip	90,000		90,000	-8.0%	-8.0%		(7,198)	(7,198)
Total Ashtabula	\$ 115,654,655	\$ -	\$ 115,654,655	-8.0%	-8.0%	\$ -	\$ (9,244,958)	\$ (9,244,958)

Statement D

OTTER TAIL POWER COMPANY
Average Net Salvage

Account Description A	Plant Investment		Salvage Rate		Net Salvage		Average Rate J=I/B
	Additions B	Retirements C	Realized E	Future F	Realized G=E*C	Future H=F*D	
			Survivors D=B-C			Total I=G+H	
Merricourt							
338.21 Structures and Improvements	\$ 7,934,516	\$ -	\$ 7,934,516	-8.7%	\$ -	\$ (690,647)	-8.7%
338.23 Wind Turbines	233,825,640		233,825,640	-8.7%		(20,352,950)	-8.7%
338.24 Wind Towers and Fixtures							
338.26 Collector System							
338.27 Generator Step-Up Transformer							
338.28 Inverters							
338.29 Other Accessory Electrical Equip	18,186,439		18,186,439	-8.7%		(1,583,007)	-8.7%
338.30 Computer Hardware							
338.31 Computer Software							
338.32 Communication Equipment							
338.33 Miscellaneous Power Plant Equip	126,008		126,008	-8.7%		(10,968)	-8.7%
Total Merricourt	\$ 260,072,603	\$ -	\$ 260,072,603	-8.7%	\$ -	\$ (22,637,573)	-8.7%
SOLAR PRODUCTION							
North Dakota Small Solar (Jamestown)							
338.02 Structures and Improvements							
338.04 Solar Panels	79,945		79,945	-1.0%		(799)	-1.0%
338.05 Collector System	51,510		51,510	-1.0%		(515)	-1.0%
338.06 Generator step-up transformer	9,472		9,472	-1.0%		(95)	-1.0%
338.07 Inverters	7,995		7,995	-1.0%		(80)	-1.0%
338.08 Other Accessory Electrical Equip	2,554		2,554	-1.0%		(26)	-1.0%
338.09 Computer Hardware							
338.10 Computer Software							
338.11 Communication Equipment							
338.12 Miscellaneous Power Plant Equip							
Total North Dakota Small Solar	\$ 151,476	\$ -	\$ 151,476	-1.0%	\$ -	\$ (1,515)	-1.0%
Hoot Lake							
338.02 Structures and Improvements							
338.04 Solar Panels	1,879,617		1,879,617	-13.5%		(254,128)	-13.5%
338.05 Collector System	57,318,274		57,318,274	-13.5%		(7,749,533)	-13.5%
338.06 Generator step-up transformer							
338.07 Inverters							
338.08 Other Accessory Electrical Equip							
338.09 Computer Hardware	13,928		13,928				
338.10 Computer Software							
338.11 Communication Equipment							
338.12 Miscellaneous Power Plant Equip	811,851		811,851	-13.5%		(109,764)	-13.5%
Total Hoot Lake	\$ 60,023,670	\$ -	\$ 60,023,670	-13.5%	\$ -	\$ (8,113,424)	-13.5%

Statement D

OTTER TAIL POWER COMPANY
Average Net Salvage

Account Description A	Plant Investment		Salvage Rate		Net Salvage		Average Rate J=I/B
	Additions B	Retirements C	Realized E	Future F	Realized G=E'C	Future H=F'D	
Minnesota Small Solar (Rush Lake)							
338.02 Structures and Improvements	\$ -	\$ -	\$ -	-1.0%	\$ -	(18,851)	-1.0%
338.04 Solar Panels	1,885,145		1,885,145	-1.0%	(18,851)	(18,851)	-1.0%
338.05 Collector System	46,422		46,422	-1.0%	(464)	(464)	-1.0%
338.06 Generator step-up transformer	7,822		7,822	-1.0%	(78)	(78)	-1.0%
338.07 Inverters	7,804		7,804	-1.0%	(78)	(78)	-1.0%
338.08 Other Accessory Electrical Equip	2,494		2,494	-1.0%	(25)	(25)	-1.0%
338.09 Computer Hardware							
338.10 Computer Software							
338.11 Communication Equipment							
338.12 Miscellaneous Power Plant Equip							
Total Minnesota Small Solar	\$ 1,949,687	\$ -	\$ 1,949,687	-1.0%	\$ -	(19,497)	-1.0%

OTTER TAIL POWER COMPANY
Future Net Salvage

Statement E

Account Description A	12/31/24 Plant Investment B	Future Retirements		Net Salvage Rate		Future Net Salvage		Future Rate J=I/B
		Interim C	Final D=B-C	Interim E	Final F	Interim G=C*E	Final H=D*F	
STEAM PRODUCTION								
Big Stone								
311.00 Structures and Improvements	\$ 82,209,377	\$ 4,532,872	\$ 77,676,505	-10.0%	-5.4%	\$ (453,287)	\$ (4,207,098)	\$ (4,660,385)
312.00 Boiler Plant Equipment	201,232,623	11,019,165	190,213,458	-10.0%	-5.4%	(1,101,916)	(10,302,300)	(11,404,216)
312.10 Boiler Plant Equipment - Landfill								
314.00 Turbogenerator Units	31,725,769	1,784,398	29,941,371	-10.0%	-5.4%	(178,440)	(1,621,678)	(1,800,118)
315.00 Accessory Electric Equipment	21,094,810	1,175,748	19,919,062	-10.0%	-5.4%	(117,575)	(1,078,852)	(1,196,427)
315.01 Computer Hardware	122,263	122,263		-5.4%	-5.4%			
315.02 Computer Software	239,202	239,202		-5.4%	-5.4%			
315.03 Communications Equipment	394,007	394,007		-5.4%	-5.4%			
316.00 Miscellaneous Power Plant Equipment	3,048,999	168,964	2,880,035	-10.0%	-5.4%	(16,896)	(155,988)	(172,884)
Total Big Stone	\$ 340,067,050	\$ 19,436,619	\$ 320,630,431	-9.6%	-5.4%	\$ (1,868,115)	\$ (17,365,916)	\$ (19,234,030)
Covote								
311.00 Structures and Improvements	\$ 36,896,229	\$ 1,635,581	\$ 35,260,648	-10.0%	-8.5%	\$ (163,558)	\$ (2,983,474)	\$ (3,147,032)
312.00 Boiler Plant Equipment	105,466,611	4,587,620	100,878,991	-10.0%	-8.5%	(458,762)	(8,535,574)	(8,994,336)
312.10 Boiler Plant Equipment - Landfill								
314.00 Turbogenerator Units	24,925,574	1,068,869	23,856,705	-10.0%	-8.5%	(106,887)	(2,018,564)	(2,125,451)
315.00 Accessory Electric Equipment	12,177,271	536,549	11,640,722	-10.0%	-8.5%	(53,655)	(984,945)	(1,038,600)
315.01 Computer Hardware	207,246	207,246		-8.5%	-8.5%			
315.02 Computer Software	279,552	279,552		-8.5%	-8.5%			
315.03 Communications Equipment	238,843	238,843		-8.5%	-8.5%			
316.00 Miscellaneous Power Plant Equipment	2,360,777	99,016	2,261,761	-10.0%	-8.5%	(9,902)	(191,372)	(201,274)
Total Coyote	\$ 182,552,103	\$ 8,653,275	\$ 173,898,828	-9.2%	-8.5%	\$ (792,763)	\$ (14,713,929)	\$ (15,506,692)
OTHER PRODUCTION								
Jamestown								
341.00 Structures and Improvements	\$ 311,512	\$ 12,799	\$ 298,713	-5.0%	-7.5%	\$ (640)	(\$22,330)	(\$22,969)
342.00 Fuel Holders and Accessories	415,964	16,870	399,094	-5.0%	-7.5%	(843)	(29,833)	(30,677)
343.00 Prime Movers	6,740,957	282,216	6,458,741	-5.0%	-7.5%	(14,111)	(482,807)	(496,918)
345.00 Accessory Electric Equipment	227,590	9,464	218,126	-5.0%	-7.5%	(473)	(\$16,305)	(16,779)
345.01 Computer Hardware								
345.02 Computer Software								
345.03 Communications Equipment								
346.00 Miscellaneous Power Plant Equipment	85,903	3,370	82,533	-5.0%	-7.5%	(169)	(6,170)	(6,338)
Total Jamestown	\$ 7,781,926	\$ 324,719	\$ 7,457,207	-5.0%	-7.5%	\$ (16,236)	(\$557,445)	\$ (573,680)
Jamestown Unit 1								
341.00 Structures and Improvements	\$ 264,463	\$ 10,954	\$ 253,509	-5.0%	-7.5%	\$ (548)	\$ (18,950)	\$ (19,498)
342.00 Fuel Holders and Accessories	379,195	15,314	363,881	-5.0%	-7.5%	(766)	(27,201)	(27,967)
343.00 Prime Movers	2,514,985	105,877	2,409,108	-5.0%	-7.5%	(5,294)	(180,087)	(185,381)
345.00 Accessory Electric Equipment	182,167	7,683	174,484	-5.0%	-7.5%	(384)	(13,043)	(13,427)

OTTER TAIL POWER COMPANY
Future Net Salvage

Statement E

Account Description A	12/31/24 Plant Investment B		Future Retirements Interim C		Final D=B-C		Net Salvage Rate Interim E		Final F		Interim G=C-E		Future Net Salvage Final H=D-F		Total I=G+H		Future Rate J=I/H	
345.01 Computer Hardware																		
345.02 Computer Software																		
345.03 Communications Equipment																		
346.00 Miscellaneous Power Plant Equipment																		
Total Jamestown Unit 1																		
Jamestown Unit 2																		
341.00 Structures and Improvements																		
342.00 Fuel Holders and Accessories																		
343.00 Prime Movers																		
345.00 Accessory Electric Equipment																		
345.01 Computer Hardware																		
345.02 Computer Software																		
345.03 Communications Equipment																		
346.00 Miscellaneous Power Plant Equipment																		
Total Jamestown Unit 2																		
Lake Preston																		
341.00 Structures and Improvements																		
342.00 Fuel Holders and Accessories																		
343.00 Prime Movers																		
345.00 Accessory Electric Equipment																		
345.01 Computer Hardware																		
345.02 Computer Software																		
345.03 Communications Equipment																		
346.00 Miscellaneous Power Plant Equipment																		
Total Lake Preston																		
Solway Combustion Turbine																		
341.00 Structures and Improvements																		
342.00 Fuel Holders and Accessories																		
343.00 Prime Movers																		
345.00 Accessory Electric Equipment																		
345.01 Computer Hardware																		
345.02 Computer Software																		
345.03 Communications Equipment																		
346.00 Miscellaneous Power Plant Equipment																		
Total Solway Combustion Turbine																		
Astoria Station Combustion Turbine																		
341.00 Structures and Improvements																		
342.00 Fuel Holders and Accessories																		
343.00 Prime Movers																		

OTTER TAIL POWER COMPANY

Future Net Salvage

Statement E

Account Description A	12/31/24 Plant Investment B	Future Retirements		Net Salvage Rate		Future Net Salvage		Future Rate J=IB
		Interim C	Final D=B-C	Interim E	Final F	Interim G=C*E	Final H=D*F	
							Total I=G+H	
345.00 Accessory Electric Equipment	7,393,136	578,027	6,815,109	-5.0%	-1.9%	(28,901)	(130,787)	(159,689)
345.01 Computer Hardware								
345.02 Computer Software								
345.03 Communications Equipment								
346.00 Miscellaneous Power Plant Equipment	1,478,627	115,605	1,363,022	-5.0%	-1.9%	(5,780)	(26,157)	(31,938)
Total Astoria Station Combustion Turbine	\$ 148,294,500	\$ 11,594,138	\$ 136,700,362	-5.0%	-1.9%	\$ (579,707)	\$ (2,623,385)	\$ (3,203,091)
WIND PRODUCTION								
Ashtabula								
338.21 Structures and Improvements	\$ 3,248,290	\$ 237,164	\$ 3,011,126	-6.4%	-8.1%	\$ (15,178)	\$ (244,461)	\$ (259,639)
338.23 Wind Turbines	55,642,305	4,057,328	51,584,977	-6.4%	-8.1%	(259,669)	(4,187,966)	(4,447,635)
338.24 Wind Towers and Fixtures	45,222,031	3,299,061	41,922,970	-6.4%	-8.1%	(211,140)	(3,403,549)	(3,614,689)
338.26 Collector System	6,124,828	446,960	5,677,868	-6.4%	-8.1%	(28,605)	(460,962)	(489,568)
338.27 Generator Step-Up Transformer								
338.28 Inverters	5,029,739	367,231	4,662,508	-6.4%	-8.1%	(23,503)	(378,529)	(402,032)
338.29 Other Accessory Electrical Equip	297,462	21,622	275,840	-6.4%	-8.1%	(1,384)	(22,394)	(23,778)
338.30 Computer Hardware								
338.31 Computer Software								
338.32 Communication Equipment								
338.33 Miscellaneous Power Plant Equip	90,000	6,308	83,692	-6.4%	-8.1%	(404)	(6,795)	(7,198)
Total Ashtabula	\$ 115,654,655	\$ 8,435,673	\$ 107,218,982	-6.4%	-8.1%	\$ (539,883)	\$ (8,704,656)	\$ (9,244,539)
Ashtabula III								
338.21 Structures and Improvements	\$ 4,018,712	\$ 332,792	\$ 3,685,920	-12.2%	-15.9%	\$ (40,601)	\$ (585,315)	\$ (625,916)
338.23 Wind Turbines	37,660,630	3,118,699	34,541,931	-12.2%	-15.9%	(380,481)	(5,485,177)	(5,865,659)
338.24 Wind Towers and Fixtures	29,709,122	2,460,231	27,248,891	-12.2%	-15.9%	(300,148)	(4,327,060)	(4,627,208)
338.26 Collector System	4,292,315	355,450	3,936,865	-12.2%	-15.9%	(43,365)	(625,165)	(668,530)
338.27 Generator Step-Up Transformer	1,760,841	145,816	1,615,025	-12.2%	-15.9%	(17,790)	(256,462)	(274,252)
338.28 Inverters	3,190,407	264,200	2,926,207	-12.2%	-15.9%	(32,232)	(464,675)	(496,907)
338.29 Other Accessory Electrical Equip	827,336	68,512	758,824	-12.2%	-15.9%	(8,358)	(120,499)	(128,858)
338.30 Computer Hardware								
338.31 Computer Software								
338.32 Communication Equipment								
338.33 Miscellaneous Power Plant Equip	95,088	7,874	87,214	-12.2%	-15.9%	(961)	(13,849)	(14,810)
Total Ashtabula III	\$ 81,554,451	\$ 6,753,575	\$ 74,800,876	-12.2%	-15.9%	\$ (823,936)	\$ (11,878,203)	\$ (12,702,139)
Langdon								
338.21 Structures and Improvements	\$ 2,484,069	\$ 175,346	\$ 2,308,723	-7.6%	-6.1%	\$ (13,326)	\$ (141,211)	\$ (154,537)
338.23 Wind Turbines	83,448,936	5,748,080	77,700,856	-7.6%	-6.1%	(436,854)	(4,752,490)	(5,189,344)
338.24 Wind Towers and Fixtures	28,921,289	2,040,339	26,880,950	-7.6%	-6.1%	(155,066)	(1,644,145)	(1,799,210)
338.26 Collector System	7,644,358	536,461	7,107,897	-7.7%	-6.1%	(41,307)	(434,747)	(476,054)
338.27 Generator Step-Up Transformer	416,398	28,939	387,459	-7.6%	-6.1%	(2,199)	(23,699)	(25,898)

OTTER TAIL POWER COMPANY

Future Net Salvage

Statement E

Account Description	12/31/24		Future Retirements		Net Salvage Rate		Future Net Salvage		Future Rate	
	Investment B	Plant	Interim C	Final D=B-C	E	F	Interim G=C-E	Final H=D-F		
A								Total I=G+H	J=I/B	
3338.28 Inverters	3,156,291		222,797	2,933,494	-7.6%	-6.1%	(16,933)	(179,424)	(196,357)	-6.2%
3338.29 Other Accessory Electrical Equip	436,664		30,733	405,931	-7.6%	-6.1%	(2,336)	(24,828)	(27,164)	-6.2%
3338.30 Computer Hardware										
3338.31 Computer Software										
3338.32 Communication Equipment										
3338.33 Miscellaneous Power Plant Equip										
Total Langdon	\$ 126,508,005		\$ 8,782,695	\$ 117,725,310	-7.6%	-6.1%	\$ (688,021)	\$ (7,200,543)	\$ (7,888,564)	-6.2%
Luverne										
3338.21 Structures and Improvements	\$ 2,266,581		\$ 170,952	\$ 2,095,629	-10.5%	-13.6%	\$ (17,950)	\$ (284,473)	\$ (302,423)	-13.3%
3338.23 Wind Turbines	36,938,541		2,778,144	34,160,397	-10.5%	-13.6%	(291,705)	(4,637,134)	(4,928,839)	-13.3%
3338.24 Wind Towers and Fixtures	27,042,047		2,038,019	25,004,028	-10.5%	-13.6%	(213,992)	(3,394,194)	(3,608,186)	-13.3%
3338.26 Collector System	3,133,773		236,358	2,897,415	-10.5%	-13.6%	(24,818)	(393,312)	(418,130)	-13.3%
3338.27 Generator Step-Up Transformer										
3338.28 Inverters	3,018,044		227,629	2,790,415	-10.5%	-13.6%	(23,901)	(378,787)	(402,688)	-13.3%
3338.29 Other Accessory Electrical Equip	1,730,064		130,479	1,599,585	-10.5%	-13.6%	(13,700)	(217,137)	(230,837)	-13.3%
3338.30 Computer Hardware										
3338.31 Computer Software										
3338.32 Communication Equipment										
3338.33 Miscellaneous Power Plant Equip										
Total Luverne	\$ 74,159,455		\$ 5,583,844	\$ 68,575,611	-10.5%	-13.6%	\$ (586,304)	\$ (9,308,858)	\$ (9,895,162)	-13.3%
Merricourt										
3338.21 Structures and Improvements	\$ 7,934,516		\$ 601,781	\$ 7,332,735	-8.4%	-8.7%	\$ (50,550)	\$ (640,097)	\$ (690,647)	-8.7%
3338.23 Wind Turbines	233,825,640		17,736,496	216,089,144	-8.4%	-8.7%	(1,489,866)	(18,863,085)	(20,352,950)	-8.7%
3338.24 Wind Towers and Fixtures										
3338.26 Collector System										
3338.27 Generator Step-Up Transformer										
3338.28 Inverters	18,186,439		1,379,505	16,806,934	-8.4%	-8.7%	(115,878)	(1,467,129)	(1,583,007)	-8.7%
3338.29 Other Accessory Electrical Equip										
3338.30 Computer Hardware										
3338.31 Computer Software										
3338.32 Communication Equipment										
3338.33 Miscellaneous Power Plant Equip										
Total Merricourt	\$ 260,072,603		\$ 19,727,258	\$ 240,345,345	-8.4%	-8.7%	\$ (1,657,090)	\$ (20,980,483)	\$ (22,637,573)	-8.7%
SOLAR PRODUCTION										
North Dakota Small Solar (Jamestown)										
3338.02 Structures and Improvements	\$ -		\$ -	\$ -	-1.0%	-1.0%	\$ -	\$ -	\$ -	-1.0%
3338.04 Solar Panels	79,945		4,043	75,902	-1.0%	-1.0%	(40)	(759)	(799)	-1.0%
3338.05 Collector System	51,510		2,605	48,905	-1.0%	-1.0%	(26)	(489)	(515)	-1.0%
3338.06 Generator step-up transformer	9,472		479	8,993	-1.0%	-1.0%	(5)	(90)	(95)	-1.0%

Statement F

OTTER TAIL POWER COMPANY
Current and Updated Parameters
Vintage Group Procedure

Account Description	Current Parameters					Updated Parameters						
	P-Life/ AYFR	Curve Shape	VG ASL	Rem. Life	Avg. Sal.	Fut. Sal.	P-Life/ AYFR	Curve Shape	VG ASL	Rem. Life	Avg. Sal.	Fut. Sal.
STEAM PRODUCTION												
311.00 Structures and Improvements			37.97	20.70	-6.5	-6.6			37.60	19.77	-6.5	-6.6
312.00 Boiler Plant Equipment			34.28	20.41	-8.6	-6.7			34.08	19.46	-8.6	-6.7
312.10 Boiler Plant Equipment - Landfill			37.94	29.31					37.96	28.38		
314.00 Turbogenerator Units			37.48	19.55	-1.3	-6.9			37.20	18.61	-1.1	-6.9
315.00 Accessory Electric Equipment			39.68	20.34	-8.6	-6.7			39.65	19.40	-6.6	-6.7
315.01 Computer Hardware			35.54	18.86					5.00	2.37		
315.02 Computer Software			36.02	19.31	-1.3	-6.9			5.00	1.00		
315.03 Communications Equipment			34.70	19.98	-6.1	-5.7			15.00	9.31		
316.00 Miscellaneous Power Plant Equipment			32.42	19.53	-2.1	-6.9			29.19	18.53	-1.8	-6.9
Total Steam Production Plant			35.74	20.55	-7.1	-6.5			35.07	19.37	-6.9	-6.5
HYDRAULIC PRODUCTION												
331.00 Structures and Improvements			43.94	36.61	-0.3				43.96	35.70	-0.3	
332.00 Reservoirs, Dams and Waterways			46.59	36.59	-16.4				46.59	35.68	-16.4	
333.00 Water Wheels, Turbines & Generators			57.96	36.53	-4.4				46.49	35.69	-4.4	
334.00 Accessory Electric Equipment			45.57	36.60	0.3				46.17	35.69	0.4	
334.01 Computer Hardware			38.58	36.64					5.00	3.50		
334.02 Computer Software			49.17	36.58					5.00	1.00		
335.00 Miscellaneous Power Plant Equipment			49.53	36.58	0.1				48.59	35.68	0.1	
Total Hydraulic Production Plant			47.40	36.59	-9.8				43.15	33.26	-9.7	
OTHER PRODUCTION												
341.00 Structures and Improvements			33.06	28.03	-2.2	-2.2			33.08	27.11	-2.2	-2.2
342.00 Fuel Holders and Accessories			33.47	27.34	-2.8	-2.6			33.45	26.40	-2.8	-2.6
343.00 Prime Movers			33.15	27.20	-2.5	-2.5			33.00	26.20	-2.5	-2.4
345.00 Accessory Electric Equipment			34.08	27.98	-2.4	-2.5			34.03	27.04	-2.4	-2.5
345.01 Computer Hardware			36.09	15.09	-5.2	-4.9			5.00	3.46	-4.0	-4.0
345.02 Computer Software			28.37	14.23	-1.7	-1.6			5.00	1.00	-1.5	-1.5
345.03 Communications Equipment			30.81	14.23	-1.5	-1.6			15.00	8.50		
346.00 Miscellaneous Power Plant Equipment			32.78	27.26	-1.6	-2.4			32.76	26.33	-1.6	-2.4
Total Other Production Plant			33.20	27.33	-2.5	-2.4			32.32	25.78	-2.5	-2.4
WIND PRODUCTION												
338.21 Structures and Improvements			31.17	24.40	-9.0	-9.0			36.66	29.28	-10.2	-10.2
338.23 Wind Turbines			32.24	25.10	-8.5	-8.5			34.67	28.75	-9.1	-9.1
338.24 Wind Towers and Fixtures			30.45	20.35	-8.8	-8.8			40.00	28.69	-10.4	-10.4
338.26 Collector System			30.18	20.08	-8.6	-8.6			39.42	28.35	-9.7	-9.7
338.27 Generator Step-Up Transformer			25.23	22.85	-11.3	-11.3			34.13	31.12	-13.8	-13.8
338.28 Inverters			30.50	20.33	-8.9	-8.8			40.32	28.67	-10.4	-10.4
338.29 Other Accessory Electrical Equip			32.95	28.68	-8.7	-8.7			34.31	29.30	-9.3	-9.3
338.30 Computer Hardware			23.27	19.96	-8.1	-9.0			5.00	1.71		

Statement F

OTTER TAIL POWER COMPANY

Current and Updated Parameters
Vintage Group Procedure

Account Description A	Current Parameters						Updated Parameters					
	P-Life/ AYFR B	Curve Shape C	VG D	Rem. Life E	Avg. Sal. F	Fut. Sal. G	P-Life/ AYFR H	Curve Shape I	VG J	Rem. Life K	Avg. Sal. L	Fut. Sal. M
338.31 Computer Software					-12.2	-12.1				13.34		
338.32 Communication Equipment					-12.2	-12.1				13.34		
338.33 Miscellaneous Power Plant Equip			24.23	23.45	-12.2	-12.1						
			25.75	23.97	-8.5	-9.1			31.00	29.43	-10.8	-10.8
Total Wind Production Plant			31.70	23.91	-8.6	-8.6			35.70	28.58	-9.5	-9.5
SOLAR PRODUCTION												
338.02 Structures and Improvements			33.47	33.01	-6.3	-12.7			33.47	32.09	-13.5	-13.5
338.04 Solar Panels			33.05	32.46	-12.7	-12.3			32.80	31.45	-13.1	-13.1
338.05 Collector System			24.23	20.92	-1.0	-1.0			24.24	19.97	-1.0	-1.0
338.06 Generator step-up transformer			24.23	20.92	-1.0	-1.0			24.24	19.97	-1.0	-1.0
338.07 Inverters			24.23	20.92	-1.0	-1.0			24.24	19.97	-1.0	-1.0
338.08 Other Accessory Electrical Equip			24.23	20.92	-1.0	-1.0			24.24	19.97	-1.0	-1.0
338.09 Computer Hardware			5.00	2.77					5.00	3.50		
338.10 Computer Software												
338.11 Communication Equipment			33.47	33.01	-12.7	-12.7			33.36	32.09	-13.5	-13.5
338.12 Miscellaneous Power Plant Equip			33.00	32.41	-12.3	-12.3			32.76	31.41	-13.1	-13.1
Total Solar Production Plant												
TRANSMISSION PLANT												
351.01 Computer Hardware	15.00	SQ	15.00	6.52			5.00	SQ	5.00	1.00		
351.03 Communication Equipment	15.00	SQ	14.66	7.99			15.00	SQ	15.00	9.01		
353.00 Station Equipment	65.00	R1	65.14	55.63	-1.9	-5.0	65.00	R1	65.13	56.11	-2.2	-5.0
354.00 Towers and Fixtures	80.00	R5	80.00	72.24	-10.0	-10.0	80.00	R5	80.00	71.24	-10.0	-10.0
355.00 Poles and Fixtures	80.00	R2	80.18	65.33	-46.3	-50.0	80.00	R2	80.17	65.30	-45.8	-50.0
356.00 Overhead Conductors and Devices	80.00	R2	80.04	67.09	-27.7	-30.0	80.00	R2	80.03	66.96	-27.5	-30.0
358.00 Underground Conductors and Devices	50.00	S4	51.88	11.50	-7.3	-5.0	50.00	S4	52.22	11.02	-7.3	-5.0
Total Transmission Plant			75.06	64.01	-20.8	-22.8			74.58	63.47	-20.7	-22.8
DISTRIBUTION PLANT												
362.00 Station Equipment	45.00	SC	45.41	36.38	-1.6	-5.0	45.00	SC	45.44	36.19	-1.7	-5.0
363.10 Computer Hardware	5.00	SQ	5.00	3.00			5.00	SQ	5.00	2.50		
363.21 5 Year Software	5.00	SQ	5.00	3.12			5.00	SQ	5.00	4.21		
363.22 10 Year Software	10.00	SQ	10.00	6.44			10.00	SQ	10.00	4.50		
363.30 Communication Equipment	15.00	SQ	15.00	9.30			15.00	SQ	15.00	14.39		
363.31 Communication Tower	50.00	R2.5	50.60	28.67	-3.7	-5.0	50.00	R2.5	56.86	12.35	-5.0	-5.0
364.00 Poles, Towers and Fixtures	72.00	R3	72.07	50.55	-125.0	-125.0	72.00	R3	72.08	50.70	-124.6	-125.0
365.00 Overhead Conductors and Devices	68.00	R2.5	68.13	46.31	-70.2	-70.0	68.00	R2.5	68.13	46.51	-69.7	-70.0
367.00 Underground Conductors and Devices	50.00	S2	50.07	37.78	-4.9	-5.0	50.00	S2	50.08	38.54	-4.8	-5.0
368.00 Line Transformers	45.00	S1.5	44.92	32.58	30.9	30.0	45.00	S1.5	44.92	32.59	30.6	30.0
369.00 Overhead Services	60.00	S4	60.16	33.02	-300.6	-300.0	60.00	S4	60.22	32.35	-298.5	-300.0
369.10 Underground Services	55.00	R4	55.09	37.00	-50.0	-50.0	55.00	R4	55.10	36.85	-50.0	-50.0

Statement F

OTTER TAIL POWER COMPANY

Current and Updated Parameters
Vintage Group Procedure

Account Description	Current Parameters						Updated Parameters					
	P-Life/ AYFR	Curve Shape	VG ASL	Rem. Life	Avg. Sal.	Fut. Sal.	P-Life/ AYFR	Curve Shape	VG ASL	Rem. Life	Avg. Sal.	Fut. Sal.
	B	C	D	E	F	G	H	I	J	K	L	M
370.00 Meters	30.00	L1	31.10	20.00	0.1		30.00	L1	31.13	19.80	0.1	
370.05 Smart Meters	20.00	S3	20.00	14.58			20.00	S3	20.00	19.35		
370.10 Load Management Switches	20.00	R5	20.45	3.12			20.00	R5	20.79	2.60		
371.10 Electric Vehicle Charging Stations	10.00	SQ	10.00	5.50			10.00	SQ	10.00	4.50		
371.20 Other Private Lighting	21.00	L0	20.94	17.17	-3.7	-5.0	21.00	L0	20.96	16.82	-3.7	-5.0
373.00 Street Lighting and Signal Systems	20.00	L1	20.08	16.47	-10.4	-10.0	20.00	L1	20.05	15.94	-10.2	-10.0
Total Distribution Plant			36.56	26.21	-24.8	-27.2			36.58	26.64	-24.7	-27.2
GENERAL PLANT												
Depreciable												
390.00 Structures and Improvements	50.00	R1	51.01	34.67	4.5		50.00	R1	50.92	36.42	3.9	
390.10 General Office Buildings	2040	200-SC	37.58	16.14	36.0	46.5	2040	200-SC	27.94	15.19	28.3	35.1
390.20 Fleet Service Center Building	2045	200-SC	39.54	20.89	48.5	59.1	2045	200-SC	39.56	19.94	48.5	59.2
390.25 Fleet Service Center - Jamestown	2079	200-SC	55.51	52.47	152.3	152.3	2079	200-SC	55.54	50.74	152.3	152.3
390.30 Central Stores Building	2045	200-SC	51.16	20.87	81.8	83.7	2045	200-SC	51.21	19.93	81.8	83.7
396.00 Power Operated Equipment	22.00	L1.5	22.31	16.46	9.6	5.0	22.00	L1.5	22.34	16.12	9.4	5.0
397.31 Communication Towers	50.00	R2.5	36.72	20.03	-2.3	-3.1	50.00	R2.5	50.80	35.24	-5.0	-5.0
Total Depreciable			45.12	27.84	21.8	22.2			43.09	28.54	20.0	20.2
Amortizable												
391.00 Office Furniture	15.00	SQ	15.00	4.82			15.00	SQ	15.00	4.23		
391.10 Office Equipment	10.00	SQ	10.00	5.06			10.00	SQ	10.00	4.06		
391.20 Duplicating Equipment	10.00	SQ	10.00	7.62			10.00	SQ	10.00	7.18		
394.00 Tools, Shop and Garage Equipment	15.00	SQ	15.00	8.29			15.00	SQ	15.00	8.26		
397.01 Computer Hardware	5.00	SQ	5.14	2.82			5.00	SQ	5.00	2.73		
397.21 5 Year Software	5.00	SQ	5.00	3.12			5.00	SQ	5.00	4.10		
397.22 10 Year Software	10.00	SQ	10.00	6.44			10.00	SQ	10.00	7.39		
397.30 Radio Load Control Equipment	10.00	SQ	10.00	3.25			10.00	SQ	10.00	4.86		
Total Amortizable			7.56	4.14					7.53	4.89		
Total General Plant			13.94	8.17	10.8	12.2			13.78	9.05	9.9	11.1
TOTAL UTILITY			38.01	28.25	-13.6	-14.5			38.82	29.18	-14.6	-15.7
STEAM PRODUCTION												
Big Stone												
311.00 Structures and Improvements	2046	200-SC	34.48	21.84	-5.8	-5.7	2046	200-SC	34.04	20.90	-5.7	-5.7
312.00 Boiler Plant Equipment	2046	200-SC	32.20	21.85	-9.1	-5.7	2046	200-SC	32.06	20.90	-9.1	-5.7
312.10 Boiler Plant Equipment - Landfill												
314.00 Turbogenerator Units	2046	200-SC	40.47	21.83	-2.1	-5.7	2046	200-SC	40.00	20.89	-2.1	-5.7
315.00 Accessory Electric Equipment	2046	200-SC	36.68	21.84	-6.1	-5.7	2046	200-SC	36.63	20.90	-6.1	-5.7
315.01 Computer Hardware	2046	200-SC	35.30	21.84	-3.5	-5.7	5	SQ	5.00	2.80		
315.02 Computer Software	2046	200-SC	35.57	21.84	-3.0	-5.7	5	SQ	5.00	1.00		

Statement F

OTTER TAIL POWER COMPANY
Current and Updated Parameters
Vintage Group Procedure

Account Description	Current Parameters						Updated Parameters					
	P-Life/ AYFR	Curve Shape	VG ASL	Rem. Life	Avg. Sal.	Fut. Sal.	P-Life/ AYFR	Curve Shape	VG ASL	Rem. Life	Avg. Sal.	Fut. Sal.
A	B	C	D	E	F	G	H	I	J	K	L	M
315.03 Communications Equipment	2046	200-SC	35.57	21.84	-3.0	-5.7	15	SQ	15.00	9.07		
316.00 Miscellaneous Power Plant Equipment	2046	200-SC	35.57	21.84	-3.0	-5.7	2046	200-SC	32.87	20.90	-2.6	-5.7
Total Big Stone			33.67	21.85	-7.5	-5.7			33.17	20.73	-7.4	-5.7
Hoot Lake Units 2 and 3												
311.00 Structures and Improvements												
312.00 Boiler Plant Equipment												
312.10 Boiler Plant Equipment - Landfill	2054	200-SC	37.94	29.31			2054	200-SC	37.96	28.38	-0.1	
314.00 Turbogenerator Units												
315.00 Accessory Electric Equipment												
315.01 Computer Hardware												
315.02 Computer Software												
315.03 Communications Equipment												
316.00 Miscellaneous Power Plant Equipment												
Total Hoot Lake Units 2 and 3			37.94	29.31					37.96	28.38	-0.1	
Coyote												
311.00 Structures and Improvements	2041	200-SC	49.03	17.08	-8.0	-8.5	2041	200-SC	49.00	16.13	-8.0	-8.5
312.00 Boiler Plant Equipment	2041	200-SC	39.09	17.09	-7.7	-8.5	2041	200-SC	38.72	16.14	-7.6	-8.5
312.10 Boiler Plant Equipment - Landfill												
314.00 Turbogenerator Units	2041	200-SC	34.26	17.10	-0.5	-8.5	2041	200-SC	34.16	16.14		-8.5
315.00 Accessory Electric Equipment	2041	200-SC	46.24	17.08	-7.5	-8.5	2041	200-SC	46.26	16.13	-7.5	-8.5
315.01 Computer Hardware	2041	200-SC	35.68	17.09	-5.4	-8.5	5	SQ	5.00	2.12		
315.02 Computer Software	2041	200-SC	36.42	17.09	-5.9	-8.5	5	SQ	5.00	1.00		
315.03 Communications Equipment	2041	200-SC	33.36	17.10	-2.4	-8.5	15	SQ	15.00	9.70		
316.00 Miscellaneous Power Plant Equipment	2041	200-SC	29.09	17.10	-1.0	-8.5	2041	200-SC	25.51	16.15	-0.9	-8.5
Total Coyote			40.18	17.09	-6.4	-8.5			39.04	15.81	-6.3	-8.5
HYDRAULIC PRODUCTION												
Hoot Lake												
331.00 Structures and Improvements	2062	200-SC	43.55	36.61	-0.2		2062	200-SC	43.57	35.70	-0.2	
332.00 Reservoirs, Dams and Waterways	2062	200-SC	65.91	36.47	-0.1		2062	200-SC	65.98	35.57	-0.1	
333.00 Water Wheels, Turbines & Generators	2062	200-SC	73.01	36.44			2062	200-SC	40.50	35.72		
334.00 Accessory Electric Equipment	2062	200-SC	38.32	36.64			2062	200-SC	39.24	35.73		
334.01 Computer Hardware	2062	200-SC	38.58	36.64			5	SQ	5.00	3.50		
334.02 Computer Software	2062	200-SC	49.17	36.58			5	SQ	5.00	1.00		
335.00 Miscellaneous Power Plant Equipment	2062	200-SC	49.17	36.58			2062	200-SC	47.14	35.68	-0.1	
Total Hoot Lake			34.26	17.10	-0.5	-8.5			35.91	28.90	-0.1	

Statement F

OTTER TAIL POWER COMPANY
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Account Description A	Current Parameters					Updated Parameters						
	P-Life/ AYFR B	Curve Shape C	VG ASL D	Rem. Life E	Avg. Sal. F	Fut. Sal. G	P-Life/ AYFR H	Curve Shape I	VG ASL J	Rem. Life K	Avg. Sal. L	Fut. Sal. M
Wright												
331.00 Structures and Improvements	2062	200-SC	69.93	36.45			2062	200-SC	70.02	35.55		
332.00 Reservoirs, Dams and Waterways	2062	200-SC	50.22	36.57	24.9		2062	200-SC	50.25	35.66	24.9	
333.00 Water Wheels, Turbines & Generators	2062	200-SC	49.01	36.58	-3.6		2062	200-SC	49.04	35.68	-3.6	
334.00 Accessory Electric Equipment	2062	200-SC	55.32	36.55	2.2		2062	200-SC	55.37	35.64	2.2	
334.01 Computer Hardware												
334.02 Computer Software												
335.00 Miscellaneous Power Plant Equipment	2062	200-SC	53.16	36.56	-0.7		2062	200-SC	53.18	35.65	-0.7	
Total Wright			50.69	36.57	12.1				50.72	35.66	12.1	
Pisgah												
331.00 Structures and Improvements	2062	200-SC	72.97	36.43			2062	200-SC	73.06	35.53		
332.00 Reservoirs, Dams and Waterways	2062	200-SC	41.80	36.62	-42.5		2062	200-SC	41.82	35.71	-42.5	
333.00 Water Wheels, Turbines & Generators	2062	200-SC	54.25	36.55	-15.0		2062	200-SC	54.29	35.65	-15.0	
334.00 Accessory Electric Equipment	2062	200-SC	53.91	36.55	-0.3		2062	200-SC	52.81	35.65	-0.2	
334.01 Computer Hardware												
334.02 Computer Software												
335.00 Miscellaneous Power Plant Equipment	2062	200-SC	47.04	36.59	-0.6		2062	200-SC	47.07	35.69	-0.6	
Total Pisgah			43.05	36.61	-37.2				43.04	35.70	-37.2	
Dayton Hollow												
331.00 Structures and Improvements	2062	200-SC	39.37	36.63	-1.2		2062	200-SC	39.37	35.72	-1.2	
332.00 Reservoirs, Dams and Waterways	2062	200-SC	45.22	36.60	-15.9		2062	200-SC	45.19	35.69	-15.9	
333.00 Water Wheels, Turbines & Generators	2062	200-SC	53.15	36.55	-10.2		2062	200-SC	53.19	35.65	-10.2	
334.00 Accessory Electric Equipment	2062	200-SC	59.77	36.52	0.1		2062	200-SC	59.83	35.62	0.1	
334.01 Computer Hardware												
334.02 Computer Software												
335.00 Miscellaneous Power Plant Equipment	2062	200-SC	47.04	36.59	-0.2		2062	200-SC	47.07	35.69	-0.2	
Total Dayton Hollow			46.17	36.59	-12.9				46.15	35.69	-12.9	
Taplin Gorge												
331.00 Structures and Improvements	2062	200-SC	109.13	36.18			2062	200-SC	109.33	35.29		
332.00 Reservoirs, Dams and Waterways	2062	200-SC	57.12	36.53	-4.2		2062	200-SC	57.16	35.62	-4.2	
333.00 Water Wheels, Turbines & Generators	2062	200-SC	113.92	36.14			2062	200-SC	114.13	35.26		
334.00 Accessory Electric Equipment	2062	200-SC	63.08	36.50	-0.3		2062	200-SC	63.15	35.60	-0.3	
334.01 Computer Hardware												
334.02 Computer Software												
335.00 Miscellaneous Power Plant Equipment	2062	200-SC	51.48	36.57	1.8		2062	200-SC	51.50	35.66	1.8	
Total Taplin Gorge			58.36	36.52	-2.9				58.40	35.61	-2.9	

Statement F

OTTER TAIL POWER COMPANY
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Account Description A	Current Parameters						Updated Parameters					
	P-Life/ AYFR B	Curve Shape C	VG ASL D	Rem. Life E	Avg. Sal. F	Fut. Sal. G	P-Life/ AYFR H	Curve Shape I	VG ASL J	Rem. Life K	Avg. Sal. L	Fut. Sal. M
OTHER PRODUCTION												
Jamestown												
341.00 Structures and Improvements			41.92	16.13	-7.2	-7.0			42.74	15.17	-7.5	-7.0
342.00 Fuel Holders and Accessories			35.74	16.14	-8.7	-7.0			35.70	15.18	-9.0	-7.0
343.00 Prime Movers			46.15	16.13	-8.1	-7.0			50.16	15.17	-8.4	-7.0
345.00 Accessory Electric Equipment			50.12	16.12	-3.9	-7.0			45.13	15.18	-3.2	-7.0
345.01 Computer Hardware			45.43	16.13	-8.1	-7.0			5.00	3.50	-3.6	
345.02 Computer Software												
345.03 Communications Equipment												
346.00 Miscellaneous Power Plant Equipment			29.81	16.15	3.6	-7.0			29.66	15.19	3.6	-7.0
Total Jamestown			45.10	16.13	-7.8	-7.0			38.49	12.54	-7.9	-7.0
Jamestown Unit 1												
341.00 Structures and Improvements	2040	200-SC	43.56	16.13	-7.2	-7.0	2040	200-SC	46.19	15.17	-7.6	-7.4
342.00 Fuel Holders and Accessories	2040	200-SC	35.76	16.14	-10.1	-7.0	2040	200-SC	35.79	15.18	-10.4	-7.4
343.00 Prime Movers	2040	200-SC	43.20	16.13	-9.3	-7.0	2040	200-SC	51.42	15.17	-9.8	-7.4
345.00 Accessory Electric Equipment	2040	200-SC	62.42	16.11	-6.6	-7.0	2040	200-SC	52.03	15.17	-7.0	-7.4
345.01 Computer Hardware	2040	200-SC	42.86	16.13	-9.1	-7.0	5	SQ	5.00	3.50	-7.4	-7.4
345.02 Computer Software												
345.03 Communications Equipment												
346.00 Miscellaneous Power Plant Equipment	2040	200-SC	29.32	16.15	1.0	-7.0	2040	200-SC	29.17	15.19	1.0	-7.4
Total Jamestown Unit 1			42.47	16.13	-8.8	-7.0			37.54	12.37	-9.2	-7.4
Jamestown Unit 2												
341.00 Structures and Improvements	2040	200-SC	34.62	16.14	-7.0	-7.0	2040	200-SC	30.11	15.19	-7.4	-7.4
342.00 Fuel Holders and Accessories	2040	200-SC	35.50	16.12	-5.7	-7.0	2040	200-SC	34.82	15.16	-5.8	-7.4
343.00 Prime Movers	2040	200-SC	48.10	16.13	-7.3	-7.0	2040	200-SC	49.44	15.17	-7.5	-7.4
345.00 Accessory Electric Equipment	2040	200-SC	27.99	16.15	2.5	-7.0	2040	200-SC	29.46	15.19	5.5	-7.4
345.01 Computer Hardware	2040	200-SC	48.10	16.13	-7.3	-7.0	5	SQ	5.00	3.50	-7.4	-7.4
345.02 Computer Software												
345.03 Communications Equipment												
346.00 Miscellaneous Power Plant Equipment	2040	200-SC	52.32	16.12	14.2	-7.0	2040	200-SC	52.42	15.17	14.1	-7.4
Total Jamestown Unit 2			47.43	16.13	-7.0	-7.0			39.27	12.67	-6.9	-7.2
Lake Preston												
341.00 Structures and Improvements	2040	200-SC	37.73	16.14	-8.1	-7.9	2040	200-SC	37.76	15.18	-8.6	-8.5
342.00 Fuel Holders and Accessories	2040	200-SC	47.05	16.13	-7.6	-7.9	2040	200-SC	47.05	15.17	-8.1	-8.5
343.00 Prime Movers	2040	200-SC	45.52	16.13	-7.7	-7.9	2040	200-SC	53.02	15.17	-8.0	-8.5
345.00 Accessory Electric Equipment	2040	200-SC	50.11	16.13	-7.7	-7.9	2040	200-SC	50.18	15.17	-8.3	-8.5
345.01 Computer Hardware	2040	200-SC	45.52	16.13	-7.7	-7.9	5	SQ	5.00	3.50	-8.5	-8.5
345.02 Computer Software												
345.03 Communications Equipment												

Statement F

OTTER TAIL POWER COMPANY
Current and Updated Parameters
Vintage Group Procedure

Account Description	Current Parameters						Updated Parameters					
	P-Life/ AYFR	Curve Shape	VG ASL	Rem. Life	Avg. Sal.	Fut. Sal.	P-Life/ AYFR	Curve Shape	VG ASL	Rem. Life	Avg. Sal.	Fut. Sal.
A	B	C	D	E	F	G	H	I	J	K	L	M
346.00 Miscellaneous Power Plant Equipment	2040	200-SC	55.07	16.12	3.5	-7.9	2040	200-SC	55.16	15.16	3.0	-8.5
Total Lake Preston			45.45	16.13	-7.7	-7.9			35.69	11.31	-8.0	-8.5
Solway Combustion Turbine												
341.00 Structures and Improvements	2038	200-SC	30.60	14.23	-1.6	-1.6	2038	200-SC	30.64	13.26	-1.5	-1.5
342.00 Fuel Holders and Accessories	2038	200-SC	30.04	14.23	-1.5	-1.6	2038	200-SC	29.94	13.26	-1.5	-1.5
343.00 Prime Movers	2038	200-SC	28.37	14.23	-1.7	-1.6	2038	200-SC	27.00	13.26	-1.7	-1.5
345.00 Accessory Electric Equipment	2038	200-SC	32.38	14.22	-1.5	-1.6	2038	200-SC	32.47	13.26	-1.5	-1.5
345.01 Computer Hardware	2038	200-SC	28.37	14.23	-1.7	-1.6	5	SQ	5.00	3.40	-1.5	-1.5
345.02 Computer Software	2038	200-SC	28.37	14.23	-1.7	-1.6	5	SQ	5.00	1.00	-1.5	-1.5
345.03 Communications Equipment	2038	200-SC	30.81	14.23	-1.5	-1.6	15	SQ	15.00	8.50	-1.5	-1.5
346.00 Miscellaneous Power Plant Equipment	2038	200-SC	29.79	14.23	-1.5	-1.6	2038	200-SC	29.76	13.26	-1.5	-1.5
Total Solway Combustion Turbine			28.93	14.23	-1.7	-1.6			26.46	12.65	-1.6	-1.5
Astoria Station Combustion Turbine												
341.00 Structures and Improvements	2056	200-SC	33.45	31.17	-2.2	-2.2	2056	200-SC	33.46	30.25	-2.2	-2.2
342.00 Fuel Holders and Accessories	2056	200-SC	33.48	31.17	-2.2	-2.2	2056	200-SC	33.48	30.25	-2.2	-2.2
343.00 Prime Movers	2056	200-SC	33.48	31.17	-2.2	-2.2	2056	200-SC	33.48	30.25	-2.2	-2.2
345.00 Accessory Electric Equipment	2056	200-SC	33.48	31.17	-2.2	-2.2	2056	200-SC	33.48	30.25	-2.2	-2.2
345.01 Computer Hardware												
345.02 Computer Software												
345.03 Communications Equipment												
346.00 Miscellaneous Power Plant Equipment	2056	200-SC	33.48	31.17	-2.2	-2.2			33.48	30.25	-2.2	-2.2
Total Astoria Station Combustion Turbine			33.47	31.17	-2.2	-2.2			33.48	30.25	-2.2	-2.2
WIND PRODUCTION												
Ashtabula												
338.21 Structures and Improvements	2043	200-SC	33.77	19.01	-6.4	-6.4	2053	200-SC	42.81	27.44	-8.0	-8.0
338.23 Wind Turbines	2043	200-SC	33.09	19.01	-6.2	-6.4	2053	200-SC	42.21	27.44	-8.0	-8.0
338.24 Wind Towers and Fixtures	2043	200-SC	33.09	19.01	-6.2	-6.4	2053	200-SC	42.38	27.44	-8.0	-8.0
338.26 Collector System	2043	200-SC	33.45	19.01	-6.4	-6.4	2053	200-SC	42.58	27.44	-8.0	-8.0
338.27 Generator Step-Up Transformer												
338.28 Inverters	2043	200-SC	33.09	19.01	-6.2	-6.4	2053	200-SC	42.81	27.44	-8.0	-8.0
338.29 Other Accessory Electrical Equip	2043	200-SC	33.45	19.01	-6.4	-6.4	2053	200-SC	41.13	27.45	-8.0	-8.0
338.30 Computer Hardware	2043	200-SC	22.48	19.02	-5.0	-6.4	5	SQ	5.00	1.43		
338.31 Computer Software												
338.32 Communication Equipment												
338.33 Miscellaneous Power Plant Equip	2043	200-SC	22.48	19.02	-5.0	-6.4	2053	200-SC	27.95	27.48	-8.0	-8.0
Total Ashtabula			33.10	19.01	-6.2	-6.4			41.89	27.14	-8.0	-8.0

Statement F

OTTER TAIL POWER COMPANY
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Account Description A	Current Parameters						Updated Parameters					
	P-Life/ AYFR B	Curve Shape C	VG ASL D	Rem. Life E	Avg. Sal. F	Fut. Sal. G	P-Life/ AYFR H	Curve Shape I	VG ASL J	Rem. Life K	Avg. Sal. L	Fut. Sal. M
Ashtabula III												
338.21 Structures and Improvements	2048	200-SC	24.22	23.75	-12.2	-12.2	2058	200-SC	33.47	32.09	-15.6	-15.6
338.23 Wind Turbines	2048	200-SC	24.22	23.75	-12.2	-12.2	2058	200-SC	33.47	32.09	-15.6	-15.6
338.24 Wind Towers and Fixtures	2048	200-SC	24.22	23.75	-12.2	-12.2	2058	200-SC	33.47	32.09	-15.6	-15.6
338.26 Collector System	2048	200-SC	24.22	23.75	-12.2	-12.2	2058	200-SC	33.47	32.09	-15.6	-15.6
338.27 Generator Step-Up Transformer	2048	200-SC	24.22	23.75	-12.2	-12.2	2058	200-SC	33.47	32.09	-15.6	-15.6
338.28 Inverters	2048	200-SC	24.22	23.75	-12.2	-12.2	2058	200-SC	33.47	32.09	-15.6	-15.6
338.29 Other Accessory Electrical Equip	2048	200-SC	24.22	23.75	-12.2	-12.2	2058	200-SC	33.47	32.09	-15.6	-15.6
338.30 Computer Hardware	2048	200-SC	24.22	23.75	-12.2	-12.2	5	SQ	5.00	3.50	-15.6	-15.6
338.31 Computer Software												
338.32 Communication Equipment	2048	200-SC	24.22	23.75	-12.2	-12.2	15	SQ	15.00	13.50	-15.6	-15.6
338.33 Miscellaneous Power Plant Equip	2048	200-SC	24.22	23.75	-12.2	-12.2	2058	200-SC	33.47	32.09	-15.6	-15.6
Total Ashtabula III			24.22	23.75	-12.2	-12.2			33.11	31.73	-14.8	-15.5
Langdon												
338.21 Structures and Improvements	2042	200-SC	33.81	18.05	-7.6	-7.6	2052	200-SC	42.85	26.51	-6.2	-6.2
338.23 Wind Turbines	2042	200-SC	33.02	18.05	-7.4	-7.6	2052	200-SC	32.20	26.54	-6.2	-6.2
338.24 Wind Towers and Fixtures	2042	200-SC	33.02	18.05	-7.4	-7.6	2052	200-SC	42.56	26.51	-6.2	-6.2
338.26 Collector System	2042	200-SC	30.70	18.31	-7.7	-7.7	2052	200-SC	39.75	26.52	-6.2	-6.2
338.27 Generator Step-Up Transformer	2042	200-SC	30.65	18.06	-7.6	-7.6	2052	200-SC	37.26	26.53	-6.2	-6.2
338.28 Inverters	2042	200-SC	33.02	18.05	-7.4	-7.6	2052	200-SC	42.85	26.51	-6.2	-6.2
338.29 Other Accessory Electrical Equip	2042	200-SC	30.65	18.06	-7.6	-7.6	2052	200-SC	41.72	26.51	-6.2	-6.2
338.30 Computer Hardware	2042	200-SC	22.46	18.07	-5.4	-7.6	5	SQ	5.00	1.13	-6.2	-6.2
338.31 Computer Software												
338.32 Communication Equipment												
338.33 Miscellaneous Power Plant Equip												
Total Langdon			32.85	18.07	-7.4	-7.6			34.71	26.31	-6.2	-6.2
Luverne												
338.21 Structures and Improvements	2044	200-SC	33.73	19.96	-10.5	-10.5	2054	200-SC	42.77	28.37	-13.3	-13.3
338.23 Wind Turbines	2044	200-SC	32.59	19.96	-11.4	-10.5	2054	200-SC	41.46	28.37	-13.3	-13.3
338.24 Wind Towers and Fixtures	2044	200-SC	32.59	19.96	-11.4	-10.5	2054	200-SC	42.39	28.37	-13.3	-13.3
338.26 Collector System	2044	200-SC	33.72	19.96	-10.5	-10.5	2054	200-SC	42.77	28.37	-13.3	-13.3
338.27 Generator Step-Up Transformer												
338.28 Inverters	2044	200-SC	32.59	19.96	-11.4	-10.5	2054	200-SC	42.77	28.37	-13.3	-13.3
338.29 Other Accessory Electrical Equip	2044	200-SC	33.72	19.96	-10.5	-10.5	2054	200-SC	42.75	28.37	-13.3	-13.3
338.30 Computer Hardware	2044	200-SC	24.29	19.97	-8.1	-10.5	5	SQ	5.00	1.09	-13.3	-13.3
338.31 Computer Software												
338.32 Communication Equipment	2044	200-SC	24.29	19.97	-8.1	-10.5	15	SQ	15.00	11.50	-13.3	-13.3
338.33 Miscellaneous Power Plant Equip	2044	200-SC	24.29	19.97	-8.1	-10.5	2054	200-SC	38.14	28.38	-13.3	-13.3
Total Luverne			32.67	19.96	-11.3	-10.5			41.33	27.90	-13.3	-13.3

Statement F

OTTER TAIL POWER COMPANY
Current and Updated Parameters
Vintage Group Procedure

Account Description A	Current Parameters						Updated Parameters					
	P-Life/ AYFR B	Curve Shape C	VG ASL D	Rem. Life E	Avg. Sal. F	Fut. Sal. G	P-Life/ AYFR H	Curve Shape I	VG ASL J	Rem. Life K	Avg. Sal. L	Fut. Sal. M
<u>Merricourt</u>												
338.21 Structures and Improvements	2055	200-SC	33.43	30.25	-8.4	-8.4	2055	200-SC	33.44	29.32	-8.7	-8.7
338.23 Wind Turbines	2055	200-SC	33.48	30.25	-8.4	-8.4	2055	200-SC	33.49	29.32	-8.7	-8.7
338.24 Wind Towers and Fixtures												
338.26 Collector System												
338.27 Generator Step-Up Transformer												
338.28 Inverters												
338.29 Other Accessory Electrical Equip	2055	200-SC	33.48	30.25	-8.4	-8.4	2055	200-SC	33.49	29.32	-8.7	-8.7
338.30 Computer Hardware												
338.31 Computer Software												
338.32 Communication Equipment												
338.33 Miscellaneous Power Plant Equip	2055	200-SC	30.89	30.26	-8.4	-8.4	2055	200-SC	30.30	29.33	-8.7	-8.7
Total Merricourt			33.48	30.25	-8.4	-8.4			33.49	29.32	-8.7	-8.7
<u>SOLAR PRODUCTION</u>												
<u>North Dakota Small Solar (Jamestown)</u>												
338.02 Structures and Improvements												
338.04 Solar Panels	2045	200-SC	24.23	20.92	-1.0	-1.0	2045	200-SC	24.24	19.97	-1.0	-1.0
338.05 Collector System	2045	200-SC	24.23	20.92	-1.0	-1.0	2045	200-SC	24.24	19.97	-1.0	-1.0
338.06 Generator step-up transformer	2045	200-SC	24.23	20.92	-1.0	-1.0	2045	200-SC	24.24	19.97	-1.0	-1.0
338.07 Inverters	2045	200-SC	24.23	20.92	-1.0	-1.0	2045	200-SC	24.24	19.97	-1.0	-1.0
338.08 Other Accessory Electrical Equip	2045	200-SC	24.23	20.92	-1.0	-1.0	2045	200-SC	24.24	19.97	-1.0	-1.0
338.09 Computer Hardware												
338.10 Computer Software												
338.11 Communication Equipment												
338.12 Miscellaneous Power Plant Equip												
Total North Dakota Small Solar			24.23	20.92	-1.0	-1.0			24.24	19.97	-1.0	-1.0
<u>Hoot Lake</u>												
338.02 Structures and Improvements												
338.04 Solar Panels	2058	200-SC	33.47	33.01	-12.7	-12.7	2058	200-SC	33.47	32.09	-13.5	-13.5
338.05 Collector System	2058	200-SC	33.47	33.01	-12.7	-12.7	2058	200-SC	33.47	32.09	-13.5	-13.5
338.06 Generator step-up transformer												
338.07 Inverters												
338.08 Other Accessory Electrical Equip	5	SQ	5.00	2.77			5	SQ	5.00	3.50		
338.09 Computer Hardware												
338.10 Computer Software												
338.11 Communication Equipment												
338.12 Miscellaneous Power Plant Equip												
Total Hoot Lake			33.47	33.01	-12.7	-12.7			33.36	32.09	-13.5	-13.5
			33.43	32.96	-12.7	-12.7			33.42	32.05	-13.5	-13.5

Statement F

OTTER TAIL POWER COMPANY
Current and Updated Parameters
Vintage Group Procedure

Account Description	Current Parameters						Updated Parameters					
	P-Life/ AYFR B	Curve Shape C	VG ASL D	Rem. Life E	Avg. Sal. F	Fut. Sal. G	P-Life/ AYFR H	Curve Shape I	VG ASL J	Rem. Life K	Avg. Sal. L	Fut. Sal. M
Minnesota Small Solar (Rush Lake)												
338.02 Structures and Improvements												
338.04 Solar Panels	2045	200-SC	24.23	20.92	-1.0	-1.0	2045	200-SC	20.58	19.97	-1.0	-1.0
338.05 Collector System	2045	200-SC	24.23	20.92	-1.0	-1.0	2045	200-SC	24.24	19.97	-1.0	-1.0
338.06 Generator step-up transformer	2045	200-SC	24.23	20.92	-1.0	-1.0	2045	200-SC	24.24	19.97	-1.0	-1.0
338.07 Inverters	2045	200-SC	24.23	20.92	-1.0	-1.0	2045	200-SC	24.24	19.97	-1.0	-1.0
338.08 Other Accessory Electrical Equip	2045	200-SC	24.23	20.92	-1.0	-1.0	2045	200-SC	24.24	19.97	-1.0	-1.0
338.09 Computer Hardware												
338.10 Computer Software												
338.11 Communication Equipment												
338.12 Miscellaneous Power Plant Equip												
Total Minnesota Small Solar			24.23	20.92	0.0	-1.0			20.68	19.97	-1.0	-1.0

OTTER TAIL POWER COMPANY
Plant Activity for 2024

Statement G

Account Description A	Beginning Balance B	Additions C	Retirements D	Adjustments E	Transfers F	Ending Balance G
INTANGIBLE PLANT						
303.91 Software - 5 Yr.	\$ 6,502,290	\$ 15,871,131	\$ -	\$ -	\$ -	\$ 22,373,421
303.92 Software - 10 Yr.	29,911,445	381				29,911,826
Intangible Plant	\$ 36,413,736	\$ 15,871,512	\$ -			\$ 52,285,247
STEAM PRODUCTION						
311.00 Structures and Improvements	\$ 115,762,534	\$ 1,313,406	\$ 334,955	\$ -	\$ -	\$ 116,740,985
312.00 Boiler Plant Equipment	308,837,649	2,035,568	1,428,581		37,955	309,482,591
312.10 Boiler Plant Equipment - Landfill	11,200,043					11,200,043
314.00 Turbo Generator Units	58,019,030	(27,950)	1,329,547			56,661,534
315.00 Accessory Electric Equipment	33,251,144	61,564	40,627			33,272,081
316.00 Misc. Power Plant Equipment	6,042,253	603,042	126,285		(37,955)	6,481,055
Total Steam Production	\$ 533,112,654	\$ 3,985,631	\$ 3,259,996			\$ 533,838,288
HYDRAULIC PRODUCTION						
331.00 Structures and Improvements	\$ 1,871,837	\$ -	\$ -	\$ -	\$ -	\$ 1,871,837
332.00 Reservoirs, Dams and Waterways	7,210,964					7,210,964
333.00 Water Wheels, Turbines and Gen.	1,373,867	497,486	1,379			1,869,974
334.00 Accessory Electric Equipment	1,778,754	(499,525)	12,436			1,266,793
335.00 Misc. Power Plant Equipment	671,573	39,252				710,825
Total Hydraulic Production	\$ 12,906,996	\$ 37,213	\$ 13,815			\$ 12,930,394
OTHER PRODUCTION						
341.00 Structures and Improvements	\$ 52,797,924	\$ (9,990)	\$ -	\$ -	\$ -	\$ 52,787,934
342.00 Fuel Holders and Accessories	7,762,795	1,238	33,012			7,731,022
343.00 Prime Movers	140,588,440	1,411,318	435,000			141,564,758
344.00 Generators	547,769,577	45,518,874	458,115		(82,800)	592,747,537
345.00 Accessory Electric Equipment	111,524,443	2,262,402				113,786,845
346.00 Misc. Power Plant Equipment	3,172,620	493,461	77,623		82,800	3,671,258
Total Other Production	\$ 863,615,798	\$ 49,677,304	\$ 1,003,749			\$ 912,289,353
TRANSMISSION PLANT						
353.00 Station Equipment	\$ 189,552,423	\$ 25,078,607	\$ 457,485	\$ -	\$ -	\$ 214,173,545
354.00 Towers and Fixtures	197,050,600	4,266				197,054,866
355.00 Poles and Fixtures	174,132,190	10,023,753	2,679,453			181,476,490
356.00 Overhead Conductors and Devices	193,157,663	11,213,502	2,352,916			202,018,248
358.00 Underground Conductors and Devices	77,461					77,461
Total Transmission Plant	\$ 753,970,337	\$ 46,320,127	\$ 5,489,854			\$ 794,800,609

OTTER TAIL POWER COMPANY
Plant Activity for 2024

Statement G

Account Description A	Beginning Balance B	Additions C	Retirements D	Adjustments E	Transfers F	Ending Balance G
DISTRIBUTION PLANT						
362.00 Station Equipment	\$ 100,507,890	\$ 3,795,936	\$ 175,397	\$ -	\$ -	\$ 104,128,430
364.00 Poles, Towers and Fixtures	90,210,134	4,214,808	342,221			94,082,721
365.00 Overhead Conductors and Devices	63,365,052	2,931,802	489,409			65,807,445
367.00 Underground Conductors and Devices	134,078,350	18,723,585	1,059,654		(39,139)	151,703,142
368.00 Line Transformers	135,607,045	8,248,511	1,431,414		39,139	142,463,281
369.00 Overhead Services	14,304,116	169,182	97,223			14,376,075
369.10 Underground Services	51,993,089	2,238,879	31,575			54,200,393
370.00 Meters	28,368,846	852,976	1,227,349			27,994,473
370.05 Smart Meters	921,313	34,268,475				35,189,787
370.10 Load Management Switches	8,899,439					8,899,439
370.20 Interruption Monitors*						
371.10 Electric Vehicle Charging Station	26,200	246,435	112,683			26,200
371.20 Other Private Lighting	10,185,838					10,319,590
373.00 Street Lighting and Signal Systems	14,586,957	550,706	497,695			14,639,968
Total Distribution Plant	\$ 653,054,269	\$ 76,241,296	\$ 5,464,620		\$ -	\$ 723,830,945
GENERAL PLANT						
390.00 Structures and Improvements	\$ 26,108,301	\$ 4,586,776	\$ -	\$ -	\$ 34,366	\$ 30,729,443
390.10 General Office Buildings	6,451,486	2,130,427			(34,366)	8,547,547
390.20 Fleet Service Center Buildings	896,880					896,880
390.25 Fleet Service Center Buildings	2,154,593					2,154,593
390.30 Central Stores Building	4,494,284					4,494,284
391.00 Office Furniture*	471,009	(685)	40,879			429,446
391.10 Office Equipment*	186,048					186,048
391.20 Duplicating Equipment*	835,707	54,204				889,911
391.50 Computer Systems*	3,342,987	1,151,335	445,334			4,048,987
391.60 Computer Related Equipment*	4,539,752	361,739	3,083,606			1,817,885
394.00 Tools, Shop and Garage Equipment*	5,451,853	602,438			401,984	6,456,275
394.20 Automated Meter Reading Equipment*	401,984				(401,984)	
396.00 Power Operated Equipment	1,749,199	98,301	10,699			1,836,801
397.00 Communication Equipment*	4,869,774	2,727,234			614,059	8,211,068
397.10 Radio Telecommunications Equipment*	464,016	5,633			(243,300)	226,349
397.20 Microwave Equipment*	3,920,364	225,432			(370,759)	3,775,037
397.30 Radio Load Control Equipment*	165,980	111,676				277,656
397.40 Communication Equipment - Towers	1,922,046					1,922,046
Total General Plant	\$ 68,426,263	\$ 12,054,510	\$ 3,580,518		\$ -	\$ 76,900,255
TOTAL DEPRECIABLE PLANT	\$ 2,921,500,052	\$ 204,187,592	\$ 18,812,552	\$ -	\$ -	\$ 3,106,875,092

OTTER TAIL POWER COMPANY
Analysis of Depreciation Reserve for 2024

Statement H

Account Description	Beginning Balance	Credits		Debits			Other Credits (Debits)	Ending Balance
		Accruals	Gross Salvage	Retirements	Cost of Removal			
A								

OTTER TAIL POWER COMPANY
Analysis of Depreciation Reserve for 2024

Statement H

Account Description	Beginning Balance	Credits		Debits			Other Credits (Debits)	Ending Balance
		Accruals	Gross Salvage	Retirements	Cost of Removal			
A								
DISTRIBUTION PLANT								
362.00 Station Equipment	\$ 28,238,076	\$ 1,888,606	\$ 25,818	\$ 175,397	\$ 3,741	\$ -	\$ 29,973,363	
364.00 Poles, Towers and Fixtures	53,047,146	3,013,175	317,807	342,221	678,003		55,357,904	
365.00 Overhead Conductors and Devices	46,199,680	1,352,571	126,302	489,409	426,929		46,762,215	
367.00 Underground Conductors and Devices	46,293,681	2,707,745	126,720	1,059,654	228,544	(1,663)	47,838,284	
368.00 Line Transformers	23,284,738	2,230,106	1,105,848	1,431,414	682,215	1,663	24,508,726	
369.00 Overhead Services	19,393,408	1,129,669	0	97,223	100,025		20,325,829	
369.10 Underground Services	24,424,395	1,457,065	113	31,575	19,900		25,830,098	
370.00 Meters	11,830,605	804,086	168	1,227,349			11,407,510	
370.05 Smart Meters	221,530	1,180,491					1,402,021	
370.10 Load Management Switches	8,884,947	3,898					8,888,845	
370.20 Interruption Monitors*								
371.10 Electric Vehicle Charging Station	10,480	2,620					13,100	
371.20 Other Private Lighting	748,082	577,403	19,622	112,683	58,626		1,173,798	
373.00 Street Lighting and Signal Systems	1,688,176	874,622	35,965	497,695	127,802		1,973,266	
Total Distribution Plant	\$ 264,264,943	\$ 17,222,056	\$ 1,758,363	\$ 5,464,620	\$ 2,325,784	\$ -	\$ 275,454,958	
GENERAL PLANT								
390.00 Structures and Improvements	\$ 8,364,380	\$ 544,439	\$ -	\$ -	\$ -	\$ 4,599	\$ 8,913,419	
390.10 General Office Buildings	2,677,766	47,121				(4,599)	2,720,288	
390.20 Fleet Service Center Buildings	433,935	(8,393)					425,542	
390.25 Fleet Service Center Buildings	110,152	(24,035)					86,118	
390.30 Central Stores Building	1,507,531	(46,309)					1,461,222	
391.00 Office Furniture*	335,563	31,389		40,879			326,074	
391.10 Office Equipment*	95,080	18,605					113,685	
391.20 Duplicating Equipment*	197,343	85,417					282,760	
391.50 Computer Systems*	1,253,050	670,349		445,334			1,478,065	
391.60 Computer Related Equipment*	3,460,876	395,368		3,083,606			772,638	
394.00 Tools, Shop and Garage Equipment*	2,357,893	373,412				171,305	2,902,611	
394.20 Automated Meter Reading Equipment*	146,739	26,799				(171,305)	2,233	
396.00 Power Operated Equipment	416,287	72,325	300	10,699			478,213	
397.00 Communication Equipment*	1,727,013	475,189				614,059	2,816,262	
397.10 Radio Telecommunications Equipment*	307,558	24,475				(243,300)	88,732	
397.20 Microwave Equipment*	2,249,204	241,317				(370,759)	2,119,762	
397.30 Radio Load Control Equipment*	103,470	20,320					123,791	
397.40 Communication Equipment - Towers	1,094,104	31,398					1,125,502	
Total General Plant	\$ 26,837,946	\$ 2,979,189	\$ 300	\$ 3,580,518	\$ -	\$ -	\$ 26,236,916	
TOTAL DEPRECIABLE PLANT	\$ 981,252,771	\$ 80,588,572	\$ 2,029,566	\$ 18,812,552	\$ 4,021,049	\$ (3,725,959)	\$ 1,037,311,349	

OTTER TAIL POWER COMPANY

Summary of Annual Depreciation Accruals for 2024

Statement I

Account Description	Beginning Plant Balance	Est. Future Net Salvage Percent	Amount	Beginning Depreciation Reserve	Net Balance	Projection Life (Yrs.)	Remaining Life (Yrs.)	Annual Accrual	Accrual Rate
A									
INTANGIBLE PLANT									
303.91 Software - 5 Yr.	\$ 6,502,290		\$ -	\$ 3,614,234	\$ 2,888,056	5.00	3.12	\$ 925,659	14.24%
303.92 Software - 10 Yr.	29,911,445			11,426,083	18,485,363	10.00	6.44	2,870,398	9.60%
Intangible Plant	\$ 36,413,736		\$ -	\$ 15,040,317	\$ 21,373,419		5.63	\$ 3,796,057	10.42%
STEAM PRODUCTION									
311.00 Structures and Improvements	\$ 115,762,534	-6.5%	\$ (7,579,125)	\$ 64,400,970	\$ 58,940,690		20.73	\$ 2,843,256	2.46%
312.00 Boiler Plant Equipment	308,837,649	-6.7%	(20,606,528)	131,153,381	198,290,796		20.40	9,720,137	3.15%
312.10 Boiler Plant Equipment - Landfill	11,200,043			7,116,900	4,083,142		29.31	139,309	1.24%
314.00 Turbo Generator Units	58,019,030	-7.0%	(4,041,172)	36,559,592	25,500,611		19.50	1,307,724	2.25%
315.00 Accessory Electric Equipment	33,251,144	-6.7%	(2,236,875)	20,234,262	15,253,757		20.34	749,939	2.26%
316.00 Misc. Power Plant Equipment	6,042,253	-6.8%	(412,280)	2,753,507	3,701,025		19.71	187,774	3.11%
Total Steam Production	\$ 533,112,654	-6.5%	\$ (34,875,980)	\$ 262,218,613	\$ 305,770,021		20.46	\$ 14,948,138	2.80%
HYDRAULIC PRODUCTION									
331.00 Structures and Improvements	\$ 1,871,837		\$ -	\$ 920,240	\$ 951,597		36.61	\$ 25,993	1.39%
332.00 Reservoirs, Dams and Waterways	7,210,964			3,012,745	4,198,219		36.59	114,737	1.59%
333.00 Water Wheels, Turbines and Gen.	1,373,867			1,338,490	35,377		36.56	968	0.07%
334.00 Accessory Electric Equipment	1,778,754			610,835	1,167,919		36.62	31,893	1.79%
335.00 Misc. Power Plant Equipment	671,573			684,700	(13,127)		36.58	(359)	-0.05%
Total Hydraulic Production	\$ 12,906,996		\$ -	\$ 6,567,011	\$ 6,339,985		36.60	\$ 173,231	1.34%
OTHER PRODUCTION									
341.00 Structures and Improvements	\$ 52,797,924	-2.2%	\$ (1,149,709)	\$ 11,915,979	\$ 42,031,654		28.03	\$ 1,499,524	2.84%
342.00 Fuel Holders and Accessories	7,762,795	-2.6%	(201,078)	1,689,898	6,273,975		27.28	229,984	2.96%
343.00 Prime Movers	140,588,440	-2.5%	(3,469,302)	27,275,115	116,782,626		27.25	4,285,601	3.05%
344.00 Generators	547,769,577			175,764,948	372,004,629				
345.00 Accessory Electric Equipment	111,524,443	-2.5%	(2,735,983)	17,319,928	96,940,498		27.95	3,468,354	3.11%
346.00 Misc. Power Plant Equipment	3,172,620	-2.4%	(74,911)	437,467	2,810,064		27.19	103,349	3.26%
Total Other Production	\$ 863,615,798	-0.9%	\$ (7,630,982)	\$ 234,403,335	\$ 636,843,445		66.43	\$ 9,586,813	1.11%
TRANSMISSION PLANT									
353.00 Station Equipment	\$ 189,552,423	-5.0%	\$ (9,477,621)	\$ 35,319,030	\$ 163,711,015	65	55.63	\$ 2,942,855	1.55%
354.00 Towers and Fixtures	197,050,600	-10.0%	(19,705,060)	22,097,097	194,658,563	80	72.24	2,694,609	1.37%
355.00 Poles and Fixtures	174,132,190	-50.0%	(87,066,095)	61,745,653	199,452,632	80	65.33	3,053,002	1.75%
356.00 Overhead Conductors and Devices	193,157,663	-30.0%	(57,947,299)	52,679,780	198,425,182	80.00	67.09	2,957,597	1.53%
358.00 Underground Conductors and Devices	77,461	-5.0%	(3,873)	79,048	2,285	50.00	11.50	199	0.26%
Total Transmission Plant	\$ 753,970,337	-23.1%	\$ (174,199,948)	\$ 171,920,608	\$ 756,249,677		64.92	\$ 11,648,262	1.54%

OTTER TAIL POWER COMPANY

Summary of Annual Depreciation Accruals for 2024

Statement I

Account Description	Beginning Plant		Est. Future Net Salvage Percent	Amount	Beginning Depreciation Reserve	Net Balance	Projection Life (Yrs.)	Remaining Life (Yrs.)	Annual Accrual	Accrual Rate
	Balance									
DISTRIBUTION PLANT										
362.00 Station Equipment	\$ 100,507,890		-5.0%	\$ (5,025,395)	\$ 28,238,076	\$ 77,295,209	45	36.38	\$ 2,124,662	2.11%
364.00 Poles, Towers and Fixtures	90,210,134		-125.0%	(112,762,668)	53,047,146	149,925,656	72.00	50.55	2,965,888	3.29%
365.00 Overhead Conductors and Devices	63,365,052		-70.0%	(44,355,537)	46,199,680	61,520,909	68	46.31	1,328,458	2.10%
367.00 Underground Conductors and Devices	134,078,350		-5.0%	(6,703,918)	46,293,681	94,488,586	50.00	37.78	2,501,021	1.87%
368.00 Line Transformers	135,607,045		30.0%	40,682,113	23,284,738	71,640,194	45.00	32.58	2,198,901	1.62%
369.00 Overhead Services	14,304,116		-300.0%	(42,912,348)	19,393,408	53,565,238	60.00	33.02	1,145,459	8.01%
369.10 Underground Services	51,993,089		-50.0%	(25,996,544)	24,424,395	53,565,238	55.00	37.00	1,447,709	2.78%
370.00 Meters	28,368,846				11,830,605	16,538,241	30.00	20.00	826,912	2.91%
370.05 Smart Meters	921,313				221,530	699,783	20.00	14.58	47,996	5.21%
370.10 Load Management Switches	8,899,439				8,884,947	14,493	20.00	3.12	4,645	0.05%
370.20 Interruption Monitors*										
371.10 Electric Vehicle Charging Station	26,200				10,480	15,720	10.00	5.50	2,858	10.91%
371.20 Other Private Lighting	10,185,838		-5.0%	(509,292)	748,082	9,947,048	21.00	17.17	579,327	5.69%
373.00 Street Lighting and Signal Systems	14,586,957		-10.0%	(1,458,696)	1,688,176	14,357,476	20.00	16.47	871,735	5.98%
Total Distribution Plant	\$ 653,054,269		-30.5%	\$ (199,042,282)	\$ 264,264,943	\$ 587,831,609		36.64	\$ 16,045,573	2.46%
GENERAL PLANT										
390.00 Structures and Improvements	\$ 26,108,301			\$ -	\$ 8,364,380	\$ 17,743,920	50.00	34.67	\$ 511,795	1.96%
390.10 General Office Buildings	6,451,486		46.5%	2,999,941	2,677,766	773,779	2040	16.14	47,942	0.74%
390.20 Fleet Service Center Buildings	896,880		59.1%	530,056	433,935	(67,111)	2045	20.89	(3,213)	-0.36%
390.25 Fleet Service Center Buildings	2,154,593		152.3%	3,281,445	110,152	(1,237,004)	2079	51.61	(23,968)	-1.11%
390.30 Central Stores Building	4,494,284		83.7%	3,761,715	1,507,531	(774,962)	2045	20.87	(37,133)	-0.83%
391.00 Office Furniture*	471,009				335,563	135,446	15.00	4.82	31,401	6.67%
391.10 Office Equipment*	186,048				95,080	90,968	10.00	5.06	18,605	10.00%
391.20 Duplicating Equipment*	835,707				197,343	638,364	10.00	7.62	83,571	10.00%
391.50 Computer Systems*	3,342,987				1,253,050	2,089,937	5.00	2.77	668,597	20.00%
391.60 Computer Related Equipment*	4,539,752				3,460,876	1,078,876	5.00	2.65	907,950	20.00%
394.00 Tools, Shop and Garage Equipment*	5,451,853				2,357,893	3,093,959	15.00	8.29	363,457	6.67%
394.20 Automated Meter Reading Equipment*	401,984				146,739	255,245	15.00	9.73	26,799	6.67%
396.00 Power Operated Equipment	1,749,199		5.0%	87,460	416,287	1,245,453	22.00	16.46	75,665	4.33%
397.00 Communication Equipment*	4,869,774				1,727,013	3,142,761	15.00	9.30	324,652	6.67%
397.10 Radio Telecommunications Equipment*	464,016				307,558	156,458	10.00	6.85	46,402	10.00%
397.20 Microwave Equipment*	3,920,364				2,249,204	1,671,160	15.00	6.52	261,358	6.67%
397.30 Radio Load Control Equipment*	165,980				103,470	62,509	10.00	3.25	16,598	10.00%
397.40 Communication Equipment - Towers	1,922,046		-5.0%	(96,102)	1,094,104	924,044	50.00	28.67	32,230	1.68%
Total General Plant	\$ 68,426,263		15.4%	\$ 10,564,516	\$ 26,837,946	\$ 31,023,801		9.25	\$ 3,352,707	4.90%
TOTAL DEPRECIABLE PLANT										
	\$ 2,921,500,052		-13.9%	\$ (405,184,677)	\$ 981,252,771	\$ 2,345,431,958		39.39	\$ 59,550,781	2.04%

*Amortization Account. (Col. I = Col. B / Col. G)

**OTTER TAIL POWER COMPANY
2025 ANNUAL REVIEW OF DEPRECIATION CERTIFICATION
PROPOSED REMAINING LIVES & SALVAGE %'s FOR USE IN 2026**

<u>Account</u>		<u>Remaining</u> <u>Life (Yrs) per</u> <u>Depr Study</u> <u>(books dated</u>	<u>Remaining</u> <u>Life (Yrs) for</u> <u>2026 Depr</u> <u>Rate</u>	<u>Net Salvage</u>	<u>Amortization</u>
<u>Number</u>	<u>Class of Utility Plant</u>	<u>12/31/2024)</u>	<u>Calculation</u>	<u>(%)</u>	<u>Period (Yrs)</u>
STEAM PRODUCTION					
	<u>Big Stone Plant</u>				
311-101	Structures & Improvements	20.90	19.90	-5.7%	
312-101	Boiler Plant Equipment	20.90	19.90	-5.7%	
314-101	Turbogenerator Units	20.89	19.89	-5.7%	
315-101	Accessory Electric Equipment	20.90	19.90	-5.7%	
315.10-101	Computer Hardware Steam	2.80			5
315.20-101	Computer Software Steam	1.00			5
315.30-101	Communications Equipment Steam	9.07			15
316-101	Misc. Power Plant Equipment	20.90	19.90	-5.7%	
	<u>Hoot Lake Plant - Units 2 & 3</u>				
312.1-102	Boiler Plant Equipment	28.38	27.38		
	<u>Coyote Station</u>				
311-103	Structures & Improvements	16.13	15.13	-8.5%	
312-103	Boiler Plant Equipment	16.14	15.14	-8.5%	
314-103	Turbogenerator Units	16.14	15.14	-8.5%	
315-103	Accessory Electric Equipment	16.13	15.13	-8.5%	
315.10-103	Computer Hardware Steam	2.12			5
315.20-103	Computer Software Steam	1.00			5
315.30-103	Communications Equipment Steam	9.70			15
316-103	Misc. Power Plant Equipment	16.15	15.15	-8.5%	
HYDRAULIC PRODUCTION					
	<u>Hoot Lake Hydro Unit</u>				
331-131	Structures & Improvements	35.70	34.70	0.0%	
332-131	Reservoirs, Dams & Waterways	35.57	34.57	0.0%	
333-131	Water Wheels, Turbines & Gen.	35.72	34.72	0.0%	
334-131	Accessory Electric Equipment	35.73	34.73	0.0%	
334.10-131	Computer Hardware Hydro	3.50			5
334.20-131	Computer Software Hydro	1.00			5
334.30-131	Communications Equipment Hydro				15
335-131	Misc. Power Plant Equipment	35.68	34.68	0.0%	
	<u>Wright Hydro Unit</u>				
331-132	Structures & Improvements	35.55	34.55	0.0%	
332-132	Reservoirs, Dams & Waterways	35.66	34.66	0.0%	
333-132	Water Wheels, Turbines & Gen.	35.68	34.68	0.0%	
334-132	Accessory Electric Equipment	35.64	34.64	0.0%	
335-132	Misc. Power Plant Equipment	35.65	34.65	0.0%	
	<u>Pisgah Hydro Unit</u>				
331-133	Structures & Improvements	35.53	34.53	0.0%	
332-133	Reservoirs, Dams & Waterways	35.71	34.71	0.0%	
333-133	Water Wheels, Turbines & Gen.	35.65	34.65	0.0%	
334-133	Accessory Electric Equipment	35.65	34.65	0.0%	
335-133	Misc. Power Plant Equipment	35.69	34.69	0.0%	
	<u>Dayton Hollow Hydro Unit</u>				
331-134	Structures & Improvements	35.72	34.72	0.0%	
332-134	Reservoirs, Dams & Waterways	35.69	34.69	0.0%	
333-134	Water Wheels, Turbines & Gen.	35.65	34.65	0.0%	
334-134	Accessory Electric Equipment	35.62	34.62	0.0%	
335-134	Misc. Power Plant Equipment	35.69	34.69	0.0%	
	<u>Taplin Gorge Hydro Unit</u>				
331-135	Structures & Improvements	35.29	34.29	0.0%	
332-135	Reservoirs, Dams & Waterways	35.62	34.62	0.0%	
333-135	Water Wheels, Turbines & Gen.	35.26	34.26	0.0%	
334-135	Accessory Electric Equipment	35.60	34.60	0.0%	
335-135	Misc. Power Plant Equipment	35.66	34.66	0.0%	

OTTER TAIL POWER COMPANY
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PROPOSED REMAINING LIVES & SALVAGE %'s FOR USE IN 2026

<u>Account</u>		<u>Remaining</u>	<u>Remaining</u>		
<u>Number</u>	<u>Class of Utility Plant</u>	<u>Life (Yrs) per</u>	<u>Life (Yrs) for</u>	<u>Net Salvage</u>	<u>Amortization</u>
		<u>Depr Study</u>	<u>2026 Depr</u>	<u>(%)</u>	<u>Period (Yrs)</u>
		<u>(books dated</u>	<u>Rate</u>		
		<u>12/31/2024)</u>	<u>Calculation</u>		
OTHER PRODUCTION					
<u>Jamestown Unit 1</u>					
341-140	Structures & Improvements	15.17	14.17	-7.4%	
342-140	Fuel Holders & Accessories	15.18	14.18	-7.4%	
343-140	Prime Movers	15.17	14.17	-7.4%	
345-140	Accessory Electric Equipment	15.17	14.17	-7.4%	
345.10-140	Computer Hardware Other Production	3.50			5
345.20-140	Computer Software Other Production				5
345.30-140	Communications Equipment Other Production				15
346-140	Misc. Power Plant Equipment	15.19	14.19	-7.4%	
<u>Jamestown Unit 2</u>					
341-142	Structures & Improvements	15.19	14.19	-7.4%	
342-142	Fuel Holders & Accessories	15.16	14.16	-7.4%	
343-142	Prime Movers	15.17	14.17	-7.4%	
345-142	Accessory Electric Equipment	15.19	14.19	-7.4%	
345.10-142	Computer Hardware Other Production	3.50			5
345.20-142	Computer Software Other Production				5
345.30-142	Communications Equipment Other Production				15
346-142	Misc. Power Plant Equipment	15.17	14.17	-7.4%	
<u>Lake Preston</u>					
341-141	Structures & Improvements	15.18	14.18	-8.5%	
342-141	Fuel Holders & Accessories	15.17	14.17	-8.5%	
343-141	Prime Movers	15.17	14.17	-8.5%	
345-141	Accessory Electric Equipment	15.17	14.17	-8.5%	
345.10-141	Computer Hardware Other Production	3.50			5
345.20-141	Computer Software Other Production				5
345.30-141	Communications Equipment Other Production				15
346-141	Misc. Power Plant Equipment	15.16	14.16	-8.5%	
<u>Solway Combustion Turbine Plant</u>					
341-144	Structures & Improvements	13.26	12.26	-1.5%	
342-144	Fuel Holders & Accessories	13.26	12.26	-1.5%	
343-144	Prime Movers	13.26	12.26	-1.5%	
345-144	Accessory Electric Equipment	13.26	12.26	-1.5%	
345.10-144	Computer Hardware Other Production	3.40			5
345.20-144	Computer Software Other Production	1.00			5
345.30-144	Communications Equipment Other Production	8.50			15
346-144	Misc. Power Plant Equipment	13.26	12.26	-1.5%	
<u>Astoria Station</u>					
341-145	Structures & Improvements	30.25	29.25	-2.2%	
342-145	Fuel Holders & Accessories	30.25	29.25	-2.2%	
343-145	Prime Movers	30.25	29.25	-2.2%	
345-145	Accessory Electric Equipment	30.25	29.25	-2.2%	
345.20-145	Computer Software Other Production				5
345.30-145	Communications Equipment Other Production				5
346-145	Misc. Power Plant Equipment	30.25	29.25	-2.2%	15
<u>Langdon Wind Energy Center</u>					
338210	Structures & Improvements	26.51	25.51	-6.2%	
338230	Wind Turbines	26.54	25.54	-6.2%	
338240	Wind Towers and Fixtures	26.51	25.51	-6.2%	
338260	Collector System	26.52	25.52	-6.2%	
338270	Generator Stepup Transformer	26.53	25.53	-6.2%	
338280	Inverters	26.51	25.51	-6.2%	
338290	Other Accessory Electric Equipment	26.51	25.51	-6.2%	
338300	Computer Hardware Wind	1.13	0.13		5
338310	Computer Software Wind				5
338320	Communications Equipment				15
338330	Misc. Power Plant Equipment	26.54	25.54	-6.2%	
<u>Ashtabula Wind Energy Center</u>					
338210	Structures & Improvements	27.44	26.44	-8.0%	
338230	Wind Turbines	27.44	26.44	-8.0%	
338240	Wind Towers and Fixtures	27.44	26.44	-8.0%	
338260	Collector System	27.44	26.44	-8.0%	
338280	Inverters	27.44	26.44	-8.0%	
338290	Other Accessory Electric Equipment	27.45	26.45	-8.0%	
338300	Computer Hardware Wind	1.43			5
338310	Computer Software Wind				5
338320	Communications Equipment				15
338330	Misc. Power Plant Equipment	27.48	26.48	-8.0%	

OTTER TAIL POWER COMPANY
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<u>Account</u>		<u>Remaining</u>	<u>Remaining</u>		
<u>Number</u>	<u>Class of Utility Plant</u>	<u>Life (Yrs) per</u>	<u>Life (Yrs) for</u>	<u>Net Salvage</u>	<u>Amortization</u>
		<u>Depr Study</u>	<u>2026 Depr</u>	<u>(%)</u>	<u>Period (Yrs)</u>
		<u>(books dated</u>	<u>Rate</u>		
		<u>12/31/2024)</u>	<u>Calculation</u>		
<u>Luverne Wind Energy Center</u>					
338210	Structures & Improvements	28.37	27.37	-13.3%	
338230	Wind Turbines	28.37	27.37	-13.3%	
338240	Wind Towers and Fixtures	28.37	27.37	-13.3%	
338260	Collector System	28.37	27.37	-13.3%	
338280	Inverters	28.37	27.37	-13.3%	
338290	Other Accessory Electric Equipment	28.37	27.37	-13.3%	
338300	Computer Hardware Wind	1.09			5
338310	Computer Software Wind				5
338320	Communications Equipment	11.50			15
338330	Misc. Power Plant Equipment	28.38	27.38	-13.3%	
<u>Ashtabula III Wind Energy Center</u>					
338210	Structures & Improvements	32.09	31.09	-15.6%	
338230	Wind Turbines	32.09	31.09	-15.6%	
338240	Wind Towers and Fixtures	32.09	31.09	-15.6%	
338260	Collector System	32.09	31.09	-15.6%	
338270	Generator Stepup Transformer	32.09	31.09	-15.6%	
338280	Inverters	32.09	31.09	-15.6%	
338290	Other Accessory Electric Equipment	32.09	31.09	-15.6%	
338300	Computer Hardware Wind	3.50			5
338310	Computer Software Wind				5
338320	Communications Equipment	13.50			15
338330	Misc. Power Plant Equipment	32.09	31.09	-15.6%	
<u>Merricourt Wind Energy Center</u>					
338210	Structures & Improvements	29.32	28.32	-8.7%	
338230	Wind Turbines	29.32	28.32	-8.7%	
338240	Wind Towers and Fixtures	29.32	28.32	-8.7%	
338260	Collector System	29.32	28.32	-8.7%	
338270	Generator Stepup Transformer	29.32	28.32	-8.7%	
338280	Inverters	29.32	28.32	-8.7%	
338290	Other Accessory Electric Equipment	29.32	28.32	-8.7%	
338300	Computer Hardware Wind				5
338310	Computer Software Wind				5
338320	Communications Equipment				15
338330	Misc. Power Plant Equipment	29.33	28.33	-8.7%	
<u>Hoot Lake Solar</u>					
338020	Structures & Improvements	32.09	31.09	-13.5%	
338040	Solar Panels	32.09	31.09	-13.5%	
338050	Collector System	32.09	31.09	-13.5%	
338060	Generator Stepup Transformer	32.09	31.09	-13.5%	
338070	Inverters	32.09	31.09	-13.5%	
338080	Other Accessory Electric Equipment	32.09	31.09	-13.5%	
338090	Computer Hardware Wind	3.50			5
338100	Computer Software Wind				5
338110	Communications Equipment				15
338120	Misc. Power Plant Equipment	32.09	31.09	-13.5%	
<u>MN Small Solar</u>					
338020	Structures & Improvements	19.97	18.97	-1.0%	
338040	Solar Panels	19.97	18.97	-1.0%	
338050	Collector System	19.97	18.97	-1.0%	
338060	Generator Stepup Transformer	19.97	18.97	-1.0%	
338070	Inverters	19.97	18.97	-1.0%	
338080	Other Accessory Electric Equipment	19.97	18.97	-1.0%	
338090	Computer Hardware Wind				5
338100	Computer Software Wind				5
338110	Communications Equipment				15
338120	Misc. Power Plant Equipment	19.97	18.97	-1.0%	
<u>ND Small Solar</u>					
338020	Structures & Improvements	19.97	18.97	-1.0%	
338040	Solar Panels	19.97	18.97	-1.0%	
338050	Collector System	19.97	18.97	-1.0%	
338060	Generator Stepup Transformer	19.97	18.97	-1.0%	
338070	Inverters	19.97	18.97	-1.0%	
338080	Other Accessory Electric Equipment	19.97	18.97	-1.0%	
338090	Computer Hardware Wind				5
338100	Computer Software Wind				5
338110	Communications Equipment				15
338120	Misc. Power Plant Equipment	19.97	18.97	-1.0%	

OTTER TAIL POWER COMPANY
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PROPOSED REMAINING LIVES & SALVAGE %'s FOR USE IN 2026

<u>Account</u>		<u>Remaining</u>	<u>Remaining</u>		
<u>Number</u>	<u>Class of Utility Plant</u>	<u>Life (Yrs) per</u>	<u>Life (Yrs) for</u>		
		<u>Depr Study</u>	<u>2026 Depr</u>	<u>Net Salvage</u>	<u>Amortization</u>
		<u>(books dated</u>	<u>Rate</u>	<u>(%)</u>	<u>Period (Yrs)</u>
		<u>12/31/2024)</u>	<u>Calculation</u>		
TRANSMISSION					
351010	Computer Hardware	1.00			5
351021	5-Year Software	9.01			5
351030	Communication Equipment				15
353	Station Equipment	56.11	56.11	-5.0%	
354	Towers & Fixtures	71.24	71.24	-10.0%	
355	Poles & Fixtures	65.30	65.30	-50.0%	
356	Overhead Conductor & Devices	66.96	66.96	-30.0%	
358	Underground Conductor & Devices	11.02	11.02	-5.0%	
DISTRIBUTION					
362	Station Equipment	36.19	36.19	-5.0%	
363010	Computer Hardware	2.50			5
363021	5-Year Software	4.21			5
363022	10-Year Software	4.50			10
363030	Communication Equipment	14.39			15
363031	Communication Towers	12.35	12.35	-5.0%	
364	Poles, Towers & Fixtures	50.70	50.70	-125.0%	
365	Overhead Conductor & Devices	46.51	46.51	-70.0%	
367	Underground Conductor & Devices	38.54	38.54	-5.0%	
368	Line Transformers	32.59	32.59	30.0%	
369	Overhead Services	32.35	32.35	-300.0%	
369.1	Underground Services	36.85	36.85	-50.0%	
370	Meters	19.80	19.80		
370.05	Smart Meters	19.35	19.35		
370.1	Load Management Switches	2.60	2.60		
371.10	Electric Vehicle (EV) Charging Stations	4.50			10
371.20	Other Private Lighting	16.82	16.82	-5.0%	
373	Street Lighting & Signal System	15.94	15.94	-10.0%	
GENERAL PLANT					
Depreciable					
390	Structures & Improvements	36.42	36.42		
390.1	General Office Buildings	15.19	14.19	35.1%	
390.20	Fleet Service Center Buildings - Fergus Falls	19.94	18.94	59.2%	
390.25	Fleet Service Center Buildings - Jamestown	50.74	49.74	152.3%	
390.3	Central Stores Building	19.93	18.93	83.7%	
396	Power Operated Equipment	16.12	16.12	5.0%	
397.3	Communication Towers	35.24	35.24	-5.0%	
Amortizable					
391.00	Office Furniture	4.23			15
391.10	Office Equipment	4.60			10
391.20	Duplicating Equipment	7.18			10
394.00	Tools, Shop & Garage Equipment	8.26			15
397.01	Computer Hardware	2.73			5
397.21	Computer Software - 5 Year	4.10			5
397.22	Computer Software - 10 Year	7.39			10
397.30	Radio Load Control Equipment	4.86			10

Source is Statement F from Foster Report

OTTER TAIL POWER COMPANY 2025 ANNUAL REVIEW OF DEPRECIATION CERTIFICATION Supplemental Comments

Future Additions and Retirements:

As indicated in the 2025 Technical Update (Attachment 1): “Minnesota State Agency Rules 7825.0700, Subpart 2-B provides that each utility shall disclose a list of any major future additions or retirements to the plant accounts that the utility believes may have a material effect on the current certification results.” (See page 6 of Attachment 1).

Because Otter Tail Power Company (Otter Tail) files prospective depreciation certification filings, it is unaware of any additional major future additions or retirements that will materially affect this filing’s certification results other than the remaining three wind repower projects at Ashtabula, Luverne, and Ashtabula III. Those projects are expected to go into service in 2025, making them part of our 2026 depreciation study and the subject of remaining life extension requests in this filing’s petition. These new repowered assets will have additional depreciation in 2026, and this filing sets the remaining life parameters used in the depreciation rate calculation for 2026. Future year major additions or retirements will affect future depreciation certification results, historic additions and retirements primarily affect this filings’ depreciation certification results due to the look back, or historic review back to books dated December 31st of the prior year.

In addition to discussing future additions or retirements that could affect the current certification results, it is the Company’s practice to discuss future (and potential future) additions or retirements that may influence future depreciation expense or future certification results. Historically, Otter Tail provided a synopsis of these types of projects. What follows are updates on current projects or projects being considered.

The Company is working on additional solar generation facilities at Solway, MN and Abercrombie, ND in addition to some battery storage projects to help meet renewable energy initiatives.

Otter Tail is working with Montana Dakota Utilities Co. to develop, construct and co-own a 95-mile, 345 kV transmission line from Jamestown, North Dakota to Ellendale, North Dakota, a project recently approved by MISO as part of the first phase of MISO’s multi-year Long-Range Transmission Planning initiative. The Company is also working on a 345 kV line from Big Stone South to Alexandria. The project will help ensure continued electrical reliability and improve system resilience in our region.

Finally, Otter Tail will continue to invest in renewing its existing asset mix, making additional investments in Transmission, Distribution, and Solar applications. Otter Tail is exploring participation in future MISO Long-Range Transmission Planning projects that support our service territory and the MISO system.

OTTER TAIL POWER COMPANY
2025 ANNUAL REVIEW OF DEPRECIATION CERTIFICATION
Comparison of Resource Plan and Depreciation Filing Retirement Dates

Generating Unit	Resource Plan 2022 - 2036	2025 Depreciation Study (Attachment No. 1)	Difference	Comments
BASE LOAD RESOURCES				
➤ Big Stone Plant	Jun-2046	Jun-2046	None	Big Stone Plant has an Average Year of Final Retirement (AYFR) of 2046. The Depreciation Study adopts a mid-year convention where all asset activity is assumed to take place on June 30th of its respective activity years, whether that activity is a plant addition or plant retirement. Therefore the depreciation study has June, 2046 as its retirement date. The IRP in Appendix F also adopts June, 2046 as the retirement month matching the Depreciation filing.
➤ Coyote Station	Jun-2041	Jun-2041	None	Coyote Station has an Average Year of Final Retirement (AYFR) of 2041. The Depreciation Study adopts a mid-year convention where all asset activity is assumed to take place on June 30th of its respective activity years, whether that activity is a plant addition or plant retirement. Therefore the depreciation study has June, 2041 as its retirement date. The IRP in Appendix F also adopts June, 2041 as the retirement month matching the Depreciation filing.
WIND				
➤ Langdon Wind Energy Center	Dec-2042	Jun-2052	9 years and 6 months (outside of IRP study period)	In this filing, Otter Tail is requesting for the Langdon Wind Energy Center an Average Year of Final Retirement (AYFR) of 2052 due to its recent Repower project. The Depreciation Study adopts a mid-year convention where all asset activity is assumed to take place on June 30th of its respective activity years, whether that activity is a plant addition or plant retirement. Therefore the depreciation study has June, 2052 as its retirement date. The IRP models the Wind Farms as retiring at the end of retirement year, therefore the IRP uses December, 2042 as its retirement month.
➤ Ashtabula Wind Energy Center	Dec-2043	Jun-2053	9 years and 6 months (outside of IRP study period)	In this filing, Otter Tail is requesting for the Ashtabula Wind Energy Center an Average Year of Final Retirement (AYFR) of 2053 due to its Repower project. The Depreciation Study adopts a mid-year convention where all asset activity is assumed to take place on June 30th of its respective activity years, whether that activity is a plant addition or plant retirement. Therefore the depreciation study has June, 2053 as its retirement date. The IRP models the Wind Farms as retiring at the end of retirement year, therefore the IRP uses December, 2043 as its retirement month.
➤ Luverne Wind Energy Center	Dec-2044	Jun-2054	9 years and 6 months (outside of IRP study period)	In this filing, Otter Tail is requesting for the Luverne Wind Energy Center an Average Year of Final Retirement (AYFR) of 2054 due to its Repower project. The Depreciation Study adopts a mid-year convention where all asset activity is assumed to take place on June 30th of its respective activity years, whether that activity is a plant addition or plant retirement. Therefore the depreciation study has June, 2054 as its retirement date. The IRP models the Wind Farms as retiring at the end of retirement year, therefore the IRP uses December, 2044 as its retirement month.
➤ Ashtabula III Wind Energy Center	Sep-2038	Jun-2058	19 years, 9 months (outside of IRP study period)	In this filing, Otter Tail is requesting for the Ashtabula III Wind Energy Center an Average Year of Final Retirement (AYFR) of 2058. The Depreciation Study adopts a mid-year convention where all asset activity is assumed to take place on June 30th of its respective activity years, whether that activity is a plant addition or plant retirement. Therefore the depreciation study has June, 2058 as its retirement date. The 2021 IRP modeled Ashtabula III as a Purchase Power Agreement which expires September, 2038. Ashtabula III was acquired by Otter Tail as an owned asset with an initial 25-year remaining life in January, 2023. Otter Tail Repowered the facility in 2025 adding an expected 10-years to its average remaining life.
➤ Merricourt Wind Energy Center	Dec-2055	Jun-2055	6 months (outside of IRP study period)	The Merricourt Wind Energy Center has an Average Year of Final Retirement (AYFR) of 2055. The Depreciation Study adopts a mid-year convention where all asset activity is assumed to take place on June 30th of its respective activity years, whether that activity is a plant addition or plant retirement. Therefore the depreciation study has June, 2055 as its retirement date. The IRP models the Wind Farms as retiring at the end of retirement year, therefore the IRP uses December, 2055 as its retirement month.
HYDRO				
➤ 6 units in 5 dams on the Otter Tail River, FERC licensed	No retirement date discussed - IRP assumes operating perpetually	Jun-2062	Program assumption differences	The IRP assumes these permanent hydro dam structures operate perpetually until a final retirement date is established. Depreciation Studies tie the retirement date to the end of the current active FERC hydro operating license. This is the latest date these facilities can operate as generation resources until a new hydro license is granted. OTP received approval of its 40 year FERC Hydro license in February 2022; therefore, the depreciation study utilizing the midyear convention establishes June 2062 as its retirement date.
PEAKING FACILITIES				
➤ Jamestown Combustion Turbines - 2 units	Jun-2033	Jun-2040	7 years	In this filing, Otter Tail is requesting a Remaining Life extension of 7 years for the two Jamestown Combustion Turbines resulting in a new Average Year of Final Retirement (AYFR) of 2040. The Depreciation Study adopts a mid-year convention where all asset activity is assumed to take place on June 30th of its respective activity years, whether that activity is a plant addition or plant retirement. Therefore the depreciation study has June, 2040 as its retirement date. The IRP in Appendix F represented the plants former AYFR of June, 2033 as the retirement month.
➤ Lake Preston Combustion Turbine	Jun-2033	Jun-2040	7 years	In this filing, Otter Tail is requesting a Remaining Life extension of 7 years for the Lake Preston Combustion Turbines resulting in a new Average Year of Final Retirement (AYFR) of 2040. The Depreciation Study adopts a mid-year convention where all asset activity is assumed to take place on June 30th of its respective activity years, whether that activity is a plant addition or plant retirement. Therefore the depreciation study has June, 2040 as its retirement date. The IRP in Appendix F represented the plants former AYFR of June, 2033 as the retirement month.
➤ Solway Combustion Turbine	Jun-2038	Jun-2038	None	The Solway Combustion Turbine has an Average Year of Final Retirement (AYFR) of 2038. The Depreciation Study adopts a mid-year convention where all asset activity is assumed to take place on June 30th of its respective activity years, whether that activity is a plant addition or plant retirement. Therefore the depreciation study has June, 2038 as its retirement date. The IRP in Appendix F also adopts June, 2038 as the retirement month matching the Depreciation filing.
➤ Fergus Control Center Diesel	No retirement date discussed - beyond study period	Jun-2030	Program assumption differences	The IRP assumes retirement is outside of resource plan study period. Depreciation study accounts for assets functionality as control center black start and back up strategic functionality. Unit classified as an Emergency Generator as defined by EPA Rice rules.
➤ Astoria Station	Jun-56	Jun-2056	None	Astoria Station has an Average Year of Final Retirement (AYFR) of 2056. The Depreciation Study adopts a mid-year convention where all asset activity is assumed to take place on June 30th of its respective activity years, whether that activity is a plant addition or plant retirement. Therefore the depreciation study has June, 2056 as its retirement date. The IRP in Appendix F also adopts June, 2056 as the retirement month matching the Depreciation filing.
SOLAR FACILITIES				
➤ Hoot Lake Solar	Dec-2058	Jun-2058	6 months (outside of IRP study period)	The Hoot Lake Solar facility has an Average Year of Final Retirement (AYFR) of 2058. The Depreciation Study adopts a mid-year convention where all asset activity is assumed to take place on June 30th of its respective activity years, whether that activity is a plant addition or plant retirement. Therefore the depreciation study has June, 2058 as its retirement date. The IRP in Appendix F adopts December, 2058 as the retirement month matching the Depreciation filing.
➤ Minnesota Small Solar		Jun-2045	N/A	The Minnesota Small Solar Facility's have an Average Year of Final Retirement (AYFR) of 2045. The Depreciation Study adopts a mid-year convention where all asset activity is assumed to take place on June 30th of its respective activity years, whether that activity is a plant addition or plant retirement. Therefore the depreciation study has June, 2045 as its retirement date. The IRP does not reflect the small solar demonstrator facility's.
➤ North Dakota Small Solar		Jun-2045	N/A	The North Dakota Small Solar Facility has an Average Year of Final Retirement (AYFR) of 2045. The Depreciation Study adopts a mid-year convention where all asset activity is assumed to take place on June 30th of its respective activity years, whether that activity is a plant addition or plant retirement. Therefore the depreciation study has June, 2045 as its retirement date. The IRP does not reflect small solar demonstrator facility's.
➤ Solway Solar			N/A	Otter Tail is prospectively requesting an initial Remaining Life for the Solway Solar facility of 35.5 years in this filing. Solway Solar is not yet in service, not yet reflected in the depreciation study, and was not in the IRP.

Note:

Otter Tail 's most recently approved IRP was filed under Docket No. E07-RP-21-339. In the RP, the near-term is intended to be very specific with regard to resource changes, additions, retirements, etc. The long-term is much more uncertain and identifies resources that a utility is likely to use. The depreciation study is intended to be a more exact forecast used for appropriate depreciation expense allocation of our current investment over the current plants remaining life. The RP is far less exact in the long-term, so there can be potential difference because of the intended purposes and assumptions of the two filings.

CERTIFICATE OF SERVICE

**RE: In the Matter of Otter Tail Power Company's Petition for Approval
of its 2025 Annual Review of Depreciation Certification
Docket No. E017/D-25-**

I, Kim Ward, hereby certify that I have this day served a copy of the following, or a summary thereof, on Mike Bull and Sharon Ferguson by e-filing, and to all other persons on the attached service list by electronic service or by First Class Mail.

**Otter Tail Power Company
Initial Filing**

Dated this **2nd** day of **September, 2025**.

Kim Ward

Kim Ward
Lead Regulatory Filing Coordinator
Otter Tail Power Company
215 South Cascade Street
Fergus Falls MN 56537
(218) 739-8268

#	First Name	Last Name	Email	Organization	Agency	Address	Delivery Method	Alternate Delivery Method	View Trade Secret	Service List Name
1	Mike	Bull	mike.bull@state.mn.us		Public Utilities Commission	121 7th Place East, Suite 350 St. Paul MN, 55101 United States	Electronic Service		No	Otter Tail Power Company Annual Depreciation
2	Ray	Choquette	rchoquette@agp.com	Ag Processing Inc.		12700 West Dodge Road PO Box 2047 Omaha NE, 68103-2047 United States	Electronic Service		No	Otter Tail Power Company Annual Depreciation
3	Generic	Commerce Attorneys	commerce.attorneys@ag.state.mn.us		Office of the Attorney General - Department of Commerce	445 Minnesota Street Suite 1400 St. Paul MN, 55101 United States	Electronic Service		No	Otter Tail Power Company Annual Depreciation
4	Sharon	Ferguson	sharon.ferguson@state.mn.us		Department of Commerce	85 7th Place E Ste 280 Saint Paul MN, 55101-2198 United States	Electronic Service		No	Otter Tail Power Company Annual Depreciation
5	Jessica	Fyhrie	jfyhrie@otpc.com	Otter Tail Power Company		PO Box 496 Fergus Falls MN, 56538-0496 United States	Electronic Service		No	Otter Tail Power Company Annual Depreciation
6	Amber	Grenier	agrenier@otpc.com	Otter Tail Power Company		215 S. Cascade St. Fergus Falls MN, 56537 United States	Electronic Service		No	Otter Tail Power Company Annual Depreciation
7	Adam	Heinen	aheinen@dakotaelectric.com	Dakota Electric Association		4300 220th St W Farmington MN, 55024 United States	Electronic Service		No	Otter Tail Power Company Annual Depreciation
8	Nick	Kaneski	nick.kaneski@enbridge.com	Enbridge Energy Company, Inc.		11 East Superior St Ste 125 Duluth MN, 55802 United States	Electronic Service		No	Otter Tail Power Company Annual Depreciation
9	James D.	Larson	james.larson@avantenergy.com	Avant Energy Services		220 S 6th St Ste 1300 Minneapolis MN, 55402 United States	Electronic Service		No	Otter Tail Power Company Annual Depreciation
10	Kavita	Maini	kmains@wi.rr.com	KM Energy Consulting, LLC		961 N Lost Woods Rd Oconomowoc WI, 53066 United States	Electronic Service		No	Otter Tail Power Company Annual Depreciation
11	Andrew	Moratzka	andrew.moratzka@stoel.com	Stoel Rives LLP		33 South Sixth St Ste 4200 Minneapolis MN, 55402 United States	Electronic Service		No	Otter Tail Power Company Annual Depreciation
12	Matthew	Olsen	molsen@otpc.com	Otter Tail Power Company		215 South Cascade Street Fergus Falls MN, 56537 United States	Electronic Service		No	Otter Tail Power Company Annual Depreciation
13	Generic Notice	Regulatory	regulatory_filing_coordinators@otpc.com	Otter Tail Power Company		215 S. Cascade Street Fergus Falls MN, 56537 United States	Electronic Service		No	Otter Tail Power Company Annual Depreciation

#	First Name	Last Name	Email	Organization	Agency	Address	Delivery Method	Alternate Delivery Method	View Trade Secret	Service List Name
14	Generic Notice	Residential Utilities Division	residential.utilities@ag.state.mn.us		Office of the Attorney General - Residential Utilities Division	1400 BRM Tower 445 Minnesota St St. Paul MN, 55101-2131 United States	Electronic Service		No	Otter Tail Power Company Annual Depreciation
15	Cary	Stephenson	cstephenson@otpc.com	Otter Tail Power Company		215 South Cascade Street Fergus Falls MN, 56537 United States	Electronic Service		No	Otter Tail Power Company Annual Depreciation
16	Stuart	Tommerdahl	stommerdahl@otpc.com	Otter Tail Power Company		215 S Cascade St PO Box 496 Fergus Falls MN, 56537 United States	Electronic Service		No	Otter Tail Power Company Annual Depreciation

D-25-_2025-09-02_InitialFiling_OTP

Final Audit Report

2025-09-02

Created:	2025-09-02
By:	Kim Ward (kaward@otpc.com)
Status:	Signed
Transaction ID:	CBJCHBCAABAAJC8GFaNF9nFaNC-1IXNOSPURlaq65F3N

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-  Document created by Kim Ward (kaward@otpc.com)
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-  Email viewed by Loyal Demmer (ldemmer@otpc.com)
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-  Document e-signed by Loyal Demmer (ldemmer@otpc.com)
Signature Date: 2025-09-02 - 8:59:50 PM GMT - Time Source: server
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Otter Tail Power Company's
2025 Minnesota Annual Review of
Depreciation Certification Filing
Compliance Filing

Minnesota Docket No. E017/D-25-343

215 South Cascade Street
PO Box 496
Fergus Falls, Minnesota 56538-0496
218 739-8200
www.otpc.com (web site)



May 28, 2026

Ms. Sasha Bergman
Executive Secretary
Minnesota Public Utilities Commission
121 7th Place East, Suite 350
St. Paul, MN 55101-2147

**RE: In the Matter of Otter Tail Power Company's Petition for Approval of its
2025 Annual Review of Depreciation Certification
Docket No. E017/D-25-343
Compliance Filing**

Dear Ms. Bergman:

Otter Tail Power Company (Otter Tail Power) hereby submits to the Minnesota Public Utilities Commission its Compliance Filing regarding depreciation rate calculations for use in calendar year 2026 as referenced in the above docket. Attachment 1 as the subsequent five pages contain Otter Tail's 2026 calculated depreciation rates for the FERC accounts identified in its 2025 depreciation filing. Attachment 2 contains the Excel spreadsheet calculation source document.

Otter Tail Power electronically filed this document with the Commission which, in compliance with Minn. Rule 7829.1300, subp. 2, also constitutes service on the Department of Commerce, Division of Energy Resources, and the Office of Attorney General-Residential Utilities Division. A Certificate of Service is also enclosed.

Please contact me at (218) 739-8659 or ldemmer@otpc.com if you have any questions.

Sincerely,

/s/ LOYAL K. DEMMER
Loyal K. Demmer, CMA
Senior Depreciation Accountant

pdo
Enclosures
By electronic filing
c: Service List

2026
PROPERTY DEPRECIATION RATES

FERC Account Reference	Description	Forecast Retirement Year	Average Service Life (Yrs) Life (Yrs)	Remaining Life (Yrs) (Composite)	Amortize Period	Salvage Percent	Deprec. Rate Percent
PRODUCTION - STEAM							
	Big Stone Plant	2046					
311-101	Structures & Improvements		34.04	19.90		-5.70%	2.8197%
312-101	Boiler Plant Equipment		32.06	19.90		-5.70%	3.5398%
314-101	Turbo-Generator Units		40.00	19.89		-5.70%	1.8646%
315-101	Accessory Electrical Equip.		36.63	19.90		-5.70%	2.5027%
31501-101	Computer Hardware			2.80	5	0.00%	20.0000%
31502-101	Computer Software			1.00	5	0.00%	20.0000%
31503-101	Communications Equipment			9.07	15	0.00%	6.6667%
316-101	Misc. Power Plant Equipment		32.87	19.90		-5.70%	3.1024%
	Composite plant rate		33.17	19.73		-5.69%	3.1615%
Hoot Lake Plant							
312.1-102	Boiler Plant Equipment (ash landfill)	2054	37.96	27.38		0.00%	2.3947%
Coyote Station							
		2041					
311-103	Structures & Improvements		49.00	15.13		-8.50%	1.6605%
312-103	Boiler Plant Equipment		38.72	15.14		-8.50%	2.4699%
314-103	Turbo-Generator Units		34.16	15.14		-8.50%	2.9949%
315-103	Accessory Electrical Equip.		46.26	15.13		-8.50%	1.7981%
31501-103	Computer Hardware			2.12	5	0.00%	20.0000%
31502-103	Computer Software			1.00	5	0.00%	20.0000%
31503-103	Communications Equipment			9.70	15	0.00%	6.6667%
316-103	Misc. Power Plant Equipment		25.51	15.15		-8.50%	4.1835%
	Composite plant rate		39.04	14.81		-8.47%	2.4081%
	Composite Steam rate		35.07	18.37		-6.50%	2.8871%
PRODUCTION - HYDRO							
	Hoot Lake Hydro	2062					
331-131	Structures & Improvements		43.57	34.70		0.00%	1.6862%
332-131	Reservoir, Dams & Waterways		65.98	34.57		0.00%	1.5903%
333-131	Water Wheels, Turbines & Gen.		40.50	34.72		0.00%	2.3270%
334-131	Accessory Electrical Equipment		39.24	34.73		0.00%	2.4573%
33401-131	Computer Hardware			3.50	5	0.00%	20.0000%
33402-131	Computer Software			1.00	5	0.00%	20.0000%
33403-131	Communications Equipment			0.00	15	0.00%	6.6667%
335-131	Misc. Power Plant Equipment		47.14	34.68		0.00%	0.5504%
	Composite plant rate		35.91	28.90		0.00%	2.2624%
Wright Dam Hydro							
		2062					
331-132	Structures & Improvements		70.02	34.55		0.00%	0.1972%
332-132	Reservoir, Dams & Waterways		50.25	34.66		0.00%	0.4154%
333-132	Water Wheels, Turbines & Gen.		49.04	34.68		0.00%	0.0761%
334-132	Accessory Electrical Equip.		55.37	34.64		0.00%	0.1106%
335-132	Misc. Power Plant Equipment		53.18	34.65		0.00%	1.5285%
	Composite plant rate		50.72	34.66		0.00%	0.4173%
Pisgah Hydro							
		2062					
331-133	Structures & Improvements		73.06	34.53		0.00%	0.2576%
332-133	Reservoir, Dams & Waterways		41.82	34.71		0.00%	3.0869%
333-133	Water Wheels, Turbines & Gen.		54.29	34.65		0.00%	0.3514%
334-133	Accessory Electrical Equip.		52.81	34.65		0.00%	0.2363%
335-133	Misc. Power Plant Equipment		47.07	34.69		0.00%	0.2391%
	Composite plant rate		43.04	34.70		0.00%	2.8039%

2026
PROPERTY DEPRECIATION RATES

FERC Account Reference	Description	Forecast Retirement Year	Average Service Life (Yrs)	Remaining Life (Yrs) (Composite)	Amortize Period	Salvage Percent	Deprec. Rate Percent
	Dayton Hollow Hydro	2062					
331-134	Structures & Improvements		39.37	34.72		0.00%	2.8314%
332-134	Reservoir, Dams & Waterways		45.19	34.69		0.00%	1.6453%
333-134	Water Wheels, Turbines & Gen.		53.19	34.65		0.00%	2.2633%
334-134	Accessory Electrical Equip.		59.83	34.62		0.00%	0.0925%
335-134	Misc. Power Plant Equipment		47.07	34.69		0.00%	0.2210%
	Composite plant rate		46.15	34.69		0.00%	1.8885%
	Taplin Gorge Hydro	2062					
331-135	Structures & Improvements		109.33	34.29		0.00%	0.0186%
332-135	Reservoir, Dams & Waterways		57.16	34.62		0.00%	0.9840%
333-135	Water Wheels, Turbines & Gen.		114.13	34.26		0.00%	0.0161%
334-135	Accessory Electrical Equip.		63.15	34.60		0.00%	0.0810%
335-135	Misc. Power Plant Equipment		51.50	34.66		0.00%	0.1710%
	Composite plant rate		58.40	34.61		0.00%	0.8187%
	Bemidji Hydro	2021					
331-138	Structures & Improvements		0.00	0.00		0.00%	0.0000%
332-138	Reservoir, Dams & Waterways		0.00	0.00		0.00%	0.0000%
333-138	Water Wheels, Turbines & Gen.		0.00	0.00		0.00%	0.0000%
334-138	Accessory Electrical Equip.		0.00	0.00		0.00%	0.0000%
335-138	Misc. Power Plant Equipment		0.00	0.00		0.00%	0.0000%
	Composite plant rate		0.00	0.00		0.00%	0.0000%
	Composite Hydro rate		43.15	33.51		0.00%	1.7727%
	Hoot Lake Solar	2058					
33802-165	Structures & Improvements		33.47	31.09		-13.50%	3.4107%
33804-165	Solar Panels		33.47	31.09		-13.50%	3.4108%
33805-165	Collector System			31.09		-13.50%	3.6507%
33806-165	Generator Step up Transformer			31.09		-13.50%	3.6507%
33807-165	Inverters			31.09		-13.50%	3.5706%
33808-165	Other Electrical Equipment			31.09		-13.50%	3.6507%
33809-165	Computer Hardware		5.00	3.50	5	0.00%	20.0000%
33810-165	Computer Software			0.00	5	0.00%	20.0000%
33811-165	Communications Equipment			0.00	15	0.00%	6.6667%
33812-165	Misc. Power Plant Equipment		33.36	31.09		-13.50%	3.5484%
	Composite plant rate		33.42	31.05		-13.50%	3.4167%
	Minnesota Small Solar	2045					
33802-166	Structures & Improvements		20.58	18.97		-1.00%	4.2013%
33804-166	Solar Panels		24.24	18.97		-1.00%	5.0126%
33805-166	Collector Systems		24.24	18.97		-1.00%	4.7004%
33806-166	Generator Stepup Units		24.24	18.97		-1.00%	4.5744%
33807-166	Inverters		24.24	18.97		-1.00%	4.9262%
33808-166	Accessory Electrical Equip.		24.24	18.97		-1.00%	4.5744%
33809-166	Computer Hardware			0.00	5	0.00%	20.0000%
33812-166	Misc. Power Plant Equipment			18.97		-1.00%	5.2088%
	Composite plant rate		20.68	18.97		-1.00%	5.0093%
	North Dakota Small Solar						
33802-167	Structures & Improvements	2045	24.24	18.97		-1.00%	4.1040%
33804-167	Solar Panels		24.24	18.97		-1.00%	4.1044%
33805-167	Collector Systems		24.24	18.97		-1.00%	4.1044%
33806-167	Generator Stepup Units		24.24	18.97		-1.00%	4.1044%
33807-167	Inverters		24.24	18.97		-1.00%	4.1044%
33808-167	Accessory Electrical Equip.		24.24	18.97		-1.00%	4.1044%
	Composite plant rate		24.24	18.97		-1.00%	4.1044%
	Composite Solar	2049	32.76	30.41		-13.01%	3.4762%

**2026
PROPERTY DEPRECIATION RATES**

FERC Account Reference	Description	Forecast Retirement Year	Average Service Life (Yrs) <u>Life (Yrs)</u>	Remaining Life (Yrs) <u>(Composite)</u>	Amortize Period	Salvage Percent	Deprec. Rate Percent
	Langdon Wind Energy Center	2052					
33821-160	Structures & Improvements		42.85	25.51		-6.20%	2.2538%
33823-160	Wind Turbines		32.20	25.54		-6.20%	4.7223%
33824-160	Wind Towers and Fixtures		42.56	25.51		-6.20%	1.7185%
33826-160	Collector System		39.75	25.52		-6.20%	1.9288%
33827-160	Generator Stepup Transformer		37.26	25.53		-6.20%	2.3825%
33828-160	Inverters		42.85	25.51		-6.20%	1.6881%
33829-160	Accessory Electrical Equip.		41.72	25.51		-6.20%	1.7367%
33830-160	Computer Hardware			1.13	5	0.00%	20.0000%
33831-160	Computer Software			0.00	5	0.00%	20.0000%
33832-160	Communications Equipment			0.00	15	0.00%	6.6667%
	Composite plant rate		34.71	25.31		-6.18%	3.4292%
	Ashtabula Wind Energy Center	2053					
33821-161	Structures & Improvements		42.81	26.44		-8.00%	1.7615%
33823-161	Wind Turbines		42.21	26.44		-8.00%	2.4573%
33824-161	Wind Towers and Fixtures		42.38	26.44		-8.00%	1.8726%
33826-161	Collector System		42.58	26.44		-8.00%	1.8650%
33828-161	Inverters		42.81	26.44		-8.00%	1.8330%
33829-161	Accessory Electrical Equip.		41.13	26.45		-8.00%	1.9714%
33830-161	Computer Hardware			1.43	5	0.00%	20.0000%
33831-161	Computer Software			0.00	5	0.00%	20.0000%
33832-161	Communications Equipment			0.00	15	0.00%	6.6667%
33833-161	Misc. Power Plant Equipment		27.95	26.48		-8.00%	3.8286%
	Composite plant rate		41.89	26.14		-7.99%	2.2144%
	Luverne Wind Energy Center	2054					
33821-162	Structures & Improvements		42.77	27.37		-13.30%	1.9721%
33823-162	Wind Turbines		41.46	27.37		-13.30%	3.3148%
33824-162	Wind Towers and Fixtures		42.39	27.37		-13.30%	2.6089%
33826-162	Collector System		42.77	27.37		-13.30%	1.9719%
33828-162	Inverters		42.77	27.37		-13.30%	2.1056%
33829-162	Accessory Electrical Equip.		42.75	27.37		-13.30%	1.9745%
33830-162	Computer Hardware			1.09	5	0.00%	20.0000%
33831-162	Computer Software			0.00	5	0.00%	20.0000%
33832-162	Communications Equipment			11.50	15	0.00%	6.6667%
33833-162	Misc. Power Plant Equipment		38.14	27.38		-13.30%	3.1711%
	Composite plant rate		41.33	26.90		-13.28%	3.0486%
	Merricourt Wind Energy Center	2055					
33821-163	Structures & Improvements		33.44	28.32		-8.70%	3.2946%
33823-163	Wind Turbines		33.49	28.32		-8.70%	3.2705%
33824-163	Wind Towers and Fixtures			28.32		-8.70%	3.2705%
33826-163	Collector System			28.32		-8.70%	3.2705%
33827-163	Generator Step Up Transformewr			28.32		-8.70%	3.2705%
33828-163	Inverters			28.32		-8.70%	3.2705%
33829-163	Accessory Electrical Equip.		33.49	28.32		-8.70%	3.2705%
33830-163	Computer Hardware			0.00	5	0.00%	20.0000%
33831-163	Computer Software			0.00	5	0.00%	20.0000%
33832-163	Communications Equipment			0.00	15	0.00%	6.6667%
33833-163	Misc. Power Plant Equipment		30.30	28.33		-8.70%	3.2673%
	Composite plant rate		33.49	28.32		-8.69%	3.2917%
	Ashtabula III Wind Energy Center	2058					
33821-164	Structures & Improvements		33.47	31.09		-15.60%	2.3350%
33823-164	Wind Turbines		33.47	31.09		-15.60%	3.0445%
33824-164	Wind Towers and Fixtures		33.47	31.09		-15.60%	2.3044%
33826-164	Collector System		33.47	31.09		-15.60%	2.3149%
33827-164	Generator Step Up Transformewr		33.47	31.09		-15.60%	2.3149%
33828-164	Inverters		33.47	31.09		-15.60%	2.3031%
33829-164	Accessory Electrical Equip.		33.47	31.09		-15.60%	2.3149%
33830-164	Computer Hardware			3.50	5	0.00%	20.0000%
33831-164	Computer Software			0.00	5	0.00%	20.0000%
33832-164	Communications Equipment			13.50	15	0.00%	6.6667%
33833-164	Misc. Power Plant Equipment		33.47	31.09		-15.60%	2.6538%
	Composite plant rate		33.11	30.73		-15.57%	2.8054%
	Composite wind rate	2054	31.61	23.34		-10.20%	2.9910%

**2026
PROPERTY DEPRECIATION RATES**

FERC Account Reference	Description	Forecast Retirement Year	Average Service Life (Yrs) <u>Life (Yrs)</u>	Remaining Life (Yrs) <u>(Composite)</u>	Amortize Period	Salvage Percent	Deprec. Rate Percent
	OTHER PRODUCTION - Peaking Units						
	Jamestown Peaking Plant - Unit 1	2040					
341-140	Structures & Improvements		46.19	14.17		-7.40%	0.8743%
342-140	Fuel Holders & Access.		35.79	14.18		-7.40%	1.6768%
343-140	Prime Movers		51.42	14.17		-7.40%	1.0910%
345-140	Accessory Electrical Equip.		52.03	14.17		-7.40%	1.3096%
34501-140	Computer Hardware			3.50	5	0.00%	20.0000%
34502-140	Computer Software			0.00	5	0.00%	20.0000%
34503-140	Communications Equipment			0.00	15	0.00%	6.6667%
346-140	Misc. Power Plant Equipment		29.17	14.19		-7.40%	3.6057%
	Composite plant rate		37.54	12.37		-7.17%	1.8056%
	Lake Preston Peaking Plant	2040					
341-141	Structures & Improvements		37.76	14.18		-8.50%	1.9540%
342-141	Fuel Holders & Access.		47.05	14.17		-8.50%	1.0155%
343-141	Prime Movers		53.02	14.17		-8.50%	0.8931%
345-141	Accessory Electrical Equip.		50.18	14.17		-8.50%	0.9594%
34501-141	Computer Hardware			3.50	5	0.00%	20.0000%
34502-141	Computer Software			0.00	5	0.00%	20.0000%
34503-141	Communications Equipment			0.00	15	0.00%	6.6667%
346-141	Misc. Power Plant Equipment		55.16	14.16		-8.50%	4.8832%
	Composite plant rate		35.69	11.31		-8.00%	1.9701%
	Jamestown Peaking Plant - Unit 2	2040					
341-142	Structures & Improvements		30.11	14.19		-7.40%	2.9068%
342-142	Fuel Holders & Access.		34.82	14.16		-7.40%	0.8201%
343-142	Prime Movers		49.44	14.17		-7.40%	1.1042%
345-142	Accessory Electrical Equip.		29.46	14.19		-7.40%	2.0370%
34501-142	Computer Hardware			3.50	5	0.00%	20.0000%
34502-142	Computer Software			0.00	5	0.00%	20.0000%
34503-142	Communications Equipment			0.00	15	0.00%	6.6667%
346-142	Misc. Power Plant Equipment		52.42	14.17		-7.40%	0.0061%
	Composite plant rate		39.27	12.67		-7.20%	1.6440%
	Solway Combustion Turbine	2038					
341-144	Structures & Improvements		30.64	12.26		-1.50%	3.2971%
342-144	Fuel Holders & Access.		29.94	12.26		-1.50%	3.4608%
343-144	Prime Movers		27.00	12.26		-1.50%	4.3444%
345-144	Accessory Electrical Equip.		32.47	12.26		-1.50%	3.2923%
34501-144	Computer Hardware			3.40	5	0.00%	20.0000%
34502-144	Computer Software			1.00	5	0.00%	20.0000%
34503-144	Communications Equipment			8.50	15	0.00%	6.6667%
346-144	Misc. Power Plant Equipment		29.76	12.26		-1.50%	3.9735%
	Composite plant rate		26.46	11.65		-1.48%	4.2772%
	Astoria Station Combustion Turbine	2056					
341-145	Structures & Improvements		33.46	29.25		-2.20%	3.0174%
342-145	Fuel Holders & Access.		33.48	29.25		-2.20%	3.0142%
343-145	Prime Movers		33.48	29.25		-2.20%	3.0167%
345-145	Accessory Electrical Equip.		33.48	29.25		-2.20%	3.0142%
34501-145	Computer Hardware			0.00	5	0.00%	20.0000%
34502-145	Computer Software			0.00	5	0.00%	20.0000%
34503-145	Communications Equipment			0.00	15	0.00%	6.6667%
346-145	Misc. Power Plant Equipment		33.48	29.25		-2.20%	3.0142%
	Composite plant rate		33.48	29.25		-2.19%	3.1074%
	Composite Peaker Rate		33.22	24.78		-2.42%	3.2104%

2026
PROPERTY DEPRECIATION RATES

FERC Account Reference	Description	Forecast Retirement Year	Average Service Life (Yrs)	Remaining Life (Yrs) (Composite)	Amortize Period	Salvage Percent	Deprec. Rate Percent
TRANSMISSION							
351010	Computer Hardware			1.00	5	0.00%	20.0000%
351021	Computer Software - 5 Year			0.00	5	0.00%	20.0000%
351022	Computer Software - 10 Year			0.00	10	0.00%	10.0000%
351030	Communications Equipment			9.01	15	0.00%	6.6667%
353	Station Equipment		65.13	56.11		-5.00%	1.5696%
354	Towers & Equipment		80.00	71.24		-10.00%	1.3490%
355	Poles & Fixtures		80.17	65.30		-50.00%	1.7838%
356	Overhead Conductor & Devices		80.03	66.96		-30.00%	1.5929%
358	Underground Conductor & Devices		52.22	11.02		-5.00%	0.2329%
	Composite Transmission rate		74.58	63.47		-22.58%	1.6582%
	Composite Pole Transmission Line rate		80.10	66.13		-39.24%	1.6811%
	Composite Tower Transmission Line rate		80.02	69.10		-20.35%	1.4752%
DISTRIBUTION							
362	Station Equipment		45.44	36.19		-5.00%	2.1716%
363010	Computer Hardware			2.50	5	0.00%	20.0000%
363021	Computer Software - 5 Year			4.21	5	0.00%	20.0000%
363022	Computer Software - 10 Year			4.50	10	0.00%	10.0000%
363030	Communications Equipment			14.39	15	0.00%	6.6667%
363031	Communication Towers		56.86	12.35		-5.00%	0.7285%
364	Poles, Towers & Fixtures		72.08	50.70		-125.00%	3.2869%
365	Overhead Conductor & Devices		68.13	46.51		-70.00%	2.2102%
367	Underground Conductor & Devices		50.08	38.54		-5.00%	2.0007%
368	Line Transformers		44.92	32.59		30.00%	1.6312%
369	Services		60.22	32.35		-300.00%	7.8404%
369.1	Underground Services		55.10	36.85		-50.00%	2.7671%
370	Meters		31.13	19.80		0.00%	4.9792%
370.05	Meters - Smart		20.00	19.35		0.00%	4.6908%
370.1	Load Management Switches		20.79	2.60		0.00%	0.0311%
370.2	Interruption Monitors			0.00	5	0.00%	20.0000%
371.1	Installations on Customer Premise - EV Chargers			4.50	10	0.00%	10.0000%
371.2	All Other Private Lighting		20.96	16.82		-5.00%	5.4169%
373	Street Lighting & Signal Systems		20.05	15.94		-10.00%	7.6221%
	Composite Distribution rate		36.58	26.64		-26.30%	3.1658%
GENERAL							
390	Structures & Improvements		50.92	36.42		0.00%	1.9684%
390.1	General Office Buildings	2040	27.94	14.19		35.10%	2.2389%
390.20	Fleet Service Center Bldgs. - Fergus Falls	2045	39.56	18.94		59.20%	-0.3336%
390.25	Fleet Service Center Bldgs. - Jamestown	2079	55.54	49.74		152.30%	-1.1095%
390.3	Central Stores Buildings	2045	51.21	18.93		83.70%	-0.4280%
391	Office Furniture			4.23	15	0.00%	6.6667%
391.1	Office Equipment			4.06	10	0.00%	10.0000%
391.2	Duplicating Equipment			7.18	10	0.00%	10.0000%
393	Stores Equipment			0.00	15	0.00%	6.6667%
394	Tools, Shop & Garage Equipment			8.26	15	0.00%	6.6667%
394.2	AMR Equipment			0.00	15	0.00%	6.6667%
395	Laboratory Equipment			0.00	15	0.00%	6.6667%
396	Power-Operated Equipment		22.34	16.12		5.00%	4.1224%
397010	Computer Hardware			2.73	5	0.00%	20.0000%
397021	Computer Software - 5 Year			4.10	5	0.00%	20.0000%
397022	Computer Software - 10 Year			7.39	10	0.00%	10.0000%
397030	Communications Equipment			4.86	15	0.00%	6.6667%
397031	Communication Towers		50.80	35.24		-5.00%	1.5024%
	Composite General rate (excl.392)		43.09	9.05		12.34%	6.4425%

CERTIFICATE OF SERVICE

RE: In the Matter of Otter Tail Power Company's Petition for Approval of its 2025 Annual Review of Depreciation Certification Docket No. E017/D-25-343

I, Paris Olson, hereby certify that I have this day served a copy of the following, or a summary thereof, on Sasha Bergman and Sharon Ferguson by e-filing, and to all other persons on the attached service list by electronic service or by First Class Mail.

**Otter Tail Power Company
Reply Comments**

Dated this **28th** day of **May, 2026**.

/s/ PARIS OLSON

Paris Olson
Regulatory Filing Coordinator
Otter Tail Power Company
215 South Cascade Street
Fergus Falls MN 56537
(218) 739-8685

#	First Name	Last Name	Email	Organization	Agency	Address	Delivery Method	Alternate Delivery Method	View Trade Secret	Service List Name
1	Sasha	Bergman	sasha.bergman@state.mn.us		Public Utilities Commission	121 7th PI E Ste 350 St. Paul MN, 55101 United States	Electronic Service		Yes	D-25-343
2	Mike	Bull	mike.bull@state.mn.us		Public Utilities Commission	121 7th Place East, Suite 350 St. Paul MN, 55101 United States	Electronic Service		Yes	D-25-343
3	Ray	Choquette	rchoquette@agp.com	Ag Processing Inc.		12700 West Dodge Road PO Box 2047 Omaha NE, 68103-2047 United States	Electronic Service		No	D-25-343
4	Generic	Commerce Attorneys	commerce.attorneys@ag.state.mn.us		Office of the Attorney General - Department of Commerce	445 Minnesota Street Suite 1400 St. Paul MN, 55101 United States	Electronic Service		Yes	D-25-343
5	Loyal	Demmer	ldemmer@otpc.com	Otter Tail Power Co.		215 South Cascade Street PO Box 496 Fergus Falls MN, 56538-0496 United States	Electronic Service		Yes	D-25-343
6	Sharon	Ferguson	sharon.ferguson@state.mn.us		Department of Commerce	85 7th Place E Ste 280 Saint Paul MN, 55101-2198 United States	Electronic Service		No	D-25-343
7	Jessica	Fyhrie	jfyhrie@otpc.com	Otter Tail Power Company		PO Box 496 Fergus Falls MN, 56538-0496 United States	Electronic Service		No	D-25-343
8	Amber	Grenier	agrenier@otpc.com	Otter Tail Power Company		215 S. Cascade St. Fergus Falls MN, 56537 United States	Electronic Service		No	D-25-343
9	Adam	Heinen	aheinen@dakotaelectric.com	Dakota Electric Association		4300 220th St W Farmington MN, 55024 United States	Electronic Service		No	D-25-343
10	Nick	Kaneski	nick.kaneski@enbridge.com	Enbridge Energy Company, Inc.		11 East Superior St Ste 125 Duluth MN, 55802 United States	Electronic Service		No	D-25-343
11	James D.	Larson	james.larson@avantenergy.com	Avant Energy Services		220 S 6th St Ste 1300 Minneapolis MN, 55402 United States	Electronic Service		No	D-25-343
12	Kavita	Maini	kmaini@wi.rr.com	KM Energy Consulting, LLC		961 N Lost Woods Rd Oconomowoc WI, 53066 United States	Electronic Service		No	D-25-343
13	Andrew	Moratzka	andrew.moratzka@stoel.com	Stoel Rives LLP		33 South Sixth St Ste 4200 Minneapolis MN, 55402 United States	Electronic Service		No	D-25-343

#	First Name	Last Name	Email	Organization	Agency	Address	Delivery Method	Alternate Delivery Method	View Trade Secret	Service List Name
14	Matthew	Olsen	molsen@otpc.com	Otter Tail Power Company		215 South Cascade Street Fergus Falls MN, 56537 United States	Electronic Service		No	D-25-343
15	Generic Notice	Regulatory	regulatory_filing_coordinators@otpc.com	Otter Tail Power Company		215 S. Cascade Street Fergus Falls MN, 56537 United States	Electronic Service		Yes	D-25-343
16	Generic Notice	Residential Utilities Division	residential.utilities@ag.state.mn.us		Office of the Attorney General - Residential Utilities Division	1400 BRM Tower 445 Minnesota St St. Paul MN, 55101-2131 United States	Electronic Service		Yes	D-25-343
17	Cary	Stephenson	cstephenson@otpc.com	Otter Tail Power Company		215 South Cascade Street Fergus Falls MN, 56537 United States	Electronic Service		Yes	D-25-343