

215 South Cascade Street
PO Box 496
Fergus Falls, Minnesota 56538-0496
218 739-8200
www.otpc.com (web site)



September 11, 2026

Mr. Brian Johnson
Director of Administration/Executive Secretary
North Dakota Public Service Commission
600 East Boulevard, Dept. 408
Bismarck, ND 58505-0480

**RE: In the Matter of Otter Tail Power Company's Application for
Approval of the Annual Rate Update to Rate Schedule, Section 13.05,
Transmission Cost Recovery Rider
Case No. PU-26-**

Dear Mr. Johnson:

Enclosed please find copies of Otter Tail Power Company's (OTP or the Company) Application to the North Dakota Public Service Commission for approval of the annual update to its Transmission Cost Recovery Rider rate as required by the Order in Case No. PU-11-153.

In accordance with N.D. Admin. Code § 69-02-09-02, an Application for Trade Secret Protection is being provided for the protected information being sent in Excel format via secure file transfer directly to Commission Staff.

Copies have been sent to you via USPS along with a check in the amount of \$10,000 for the filing fee.

An electronic copy of this filing is also being sent to the North Dakota Public Service Commission at ndpsc@nd.gov. If you have any questions regarding this filing, please contact me at 218-739-8728 or agrenier@otpc.com.

Sincerely,

/s/ AMBER GRENIER
Amber Grenier
Manager, Regulatory Economics
Regulatory Administration

vjm
Enclosures
By electronic filing and U.S. mail

1 PU-26-310 Filed 09/11/2026 Pages: 80
Application for Approval of Transmission Cost
Recovery Rider, Section 13.05

Otter Tail Power Company
Amber Grenier, Mgr. Regulatory Economics

**STATE OF NORTH DAKOTA
BEFORE THE
NORTH DAKOTA PUBLIC SERVICE COMMISSION**

**In the Matter of Otter Tail Power
Company's Application for Approval
of the Annual Rate Update to Rate
Schedule, Section 13.05,
Transmission Cost Recovery Rider**

**Case No. PU-26-
APPLICATION**

I. APPLICATION SUMMARY

Otter Tail Power Company's (OTP or the Company) Transmission Cost Recovery Rider (TCRR) includes updated actual and forecasted costs and collections associated with previously approved projects, MISO and SPP regional transmission expenses and revenues recovered in the TCRR, project updates, the addition of the two projects that make up the Appleton to Benson transmission project, and one new Rebuild Program addition.

In this filing, OTP also proposes to incorporate a kWh portion into the Large General Service (LGS) rate design, using the E2 allocation factor for MISO Schedule 26A expenses to better align cost causation. All other expenses and revenues continue to be allocated using the D2 allocation factor.

The existing projects with information updates are listed below and discussed further in Section IV. C.:

Project Updates:

- Donaldson CB-215 Re-conductor
- Milbank Area Reliability 115 kV
- Big Stone South to Alexandria (BSSa)
- Jamestown to Ellendale (JETx) Portfolio
- Winger Reroute 41.6 kV
- Underwood 655 – 41.6 kV Extenda-Life
- Cyrus to Farwell Extenda-Life

New projects included in this filing are listed below and discussed further in Section IV. D.:

New Transmission Project:

- Appleton to Benson
 - Shible Lake to Moyer
 - Moyer to Danvers

Transmission Rebuild Program Addition:

- Rogers to Sanborn Relocate

OTP proposes a rate implementation date of January 1, 2027. The North Dakota projected revenue requirement for the recovery period of January 1, 2027, to December 31, 2027, is \$6,455,448. A typical residential customer using 1,000 kWh will see a monthly bill decrease of approximately \$1.62. A large general service customer with 425 kW of demand and 425,000 kWh usage will see a monthly bill increase of approximately \$515.40.

II. INTRODUCTION

OTP hereby applies to the North Dakota Public Service Commission (Commission) for approval of an annual rate update to its TCRR in compliance with N.D.C.C. § 49-05-04.3, and with the Order dated December 14, 2022, in Case No. PU-22-335.

In this filing, OTP proposes updating its TCRR rates to reflect the TCRR revenue requirements for the calendar year 2027 recovery period. This update includes actual costs through July 2026 and forecasted costs from August 2026 through December 2027. This filing contains the following:

- Informational updates for previously approved projects;
- Updated forecasts and actuals for previously approved projects;
- Addition of the Appleton to Benson transmission project;
- Addition of one new Rebuild Program project;
- Corrections to actual CWIP amounts from prior periods;
- Proposed new MISO Schedule 26A allocations using E2 allocator; and
- Proposed change to LGS rate design to include kWh component.

III. GENERAL FILING INFORMATION

Pursuant to N.D.A.C. § 69-02-02-04 of the Commission's Rules of Practice and Procedure, the following information is provided:

A. Name, address, and telephone number of the utility making the filing

Otter Tail Power Company
215 South Cascade Street
P.O. Box 496
Fergus Falls, MN 56538-0496
Phone (218) 739-8200

B. Name, address, and telephone number of the attorney for Otter Tail Power Company

Erik J. Wallevand
Legal Counsel
Otter Tail Power Company
215 South Cascade Street
P.O. Box 496
Fergus Falls, Minnesota 56538-0496
(218) 739-8425
ewallevand@otpc.com

Lauren D. Donofrio
Senior Associate General Counsel
Otter Tail Power Company
215 South Cascade Street
P.O. Box 496
Fergus Falls, MN 56538-0496
Phone (218) 739-8774
ldonofrio@otpc.com

C. Title of utility employee responsible for filing

Paula Foster
Senior Rates Analyst, Regulatory Economics
Otter Tail Power Company
215 South Cascade Street
P.O. Box 496
Fergus Falls, MN 56538-0496
pfoster@otpc.com

Jennifer Ibarra
Supervisor, Regulatory Analysis, Regulatory Economics
Otter Tail Power Company
215 South Cascade Street
P.O. Box 496
Fergus Falls, MN 56538-0496
(218) 739-8406
jibarra@otpc.com

Amber Grenier
Manager, Regulatory Economics
Otter Tail Power Company
215 South Cascade Street
P.O. Box 496
Fergus Falls, MN 56538-0496
(218) 739-8728
agrenier@otpc.com

We request that all communications regarding this proceeding, including data requests, also be directed to:

Regulatory Filing Coordinator
Otter Tail Power Company
215 South Cascade Street
P.O. Box 496
Fergus Falls, MN 56538-0496
regulatory_filing_coordinators@otpco.com

D. The date of filing and the date changes will take effect

The date of this filing is September 11, 2026. The updated TCRR rate is calculated to take effect as of January 1, 2027.

E. Other requirements of North Dakota Rules Part 69-02-02-04

Pursuant to N.D. Admin. Code § 69-02-02-04, a certified copy of OTP's articles of incorporation is on file with the Commission in Case No. PU-09-677 and a current certificate of good standing was filed with the Commission in January 2026 in Case No. PU-09-677. The certificate and amendments are hereby incorporated by reference.

IV. TRANSMISSION COST RECOVERY

A. Background

In this Application, OTP requests approval for an annual update to its rate schedule, Section 13.05, in compliance with the Commission's December 14, 2022, TCRR Order in Case No. PU 22-335. Paragraph 6 of that Order requires the following:

By September 1 of each year, OTP shall file with the Commission an annual TCR Rider rate on a going forward basis. In the annual filing, the tracker account will be updated so that any over- or under-recoveries at the end of the previous recovery period will be reflected in the TCR Rider adjustment for the upcoming recovery period.

In its 2022 annual TCRR filing, OTP requested a permanent 15-day extension to allow adequate time to incorporate, and review updated financial information filed annually with Midcontinent Independent System Operator (MISO) on September 1. The Commission approved the Company's request in the Order dated December 14, 2022, in Case No. PU 22-335. OTP's TCRR was approved by the Commission pursuant to N.D.C.C. § 49-05-04.3.

B. Revenue Requirement Calculations supporting OTP's proposed TCRR rate update

In support of OTP's request to update its TCRR rate, the Company provides Attachments 1-4, which are, respectively, the Projected Revenue for 2027, Summary of Revenue Requirements, Class Allocation and Rate Design, and Tracker Summary calculations the Company used to calculate its proposed TCRR rate update.

Attachments 5-9 provide ISO transmission expenses, ISO transmission revenues, MISO Schedule 26 revenues, MISO Schedule 26A revenues, and Accumulated Deferred Income Tax (ADIT) pro-rate preservation.

Attachments 10-28 provide the revenue requirement calculations for each of the transmission projects identified in this filing – both those previously approved in OTP's prior TCRR (Attachments 10-26) and the two new projects for which the Company is requesting TCRR recovery (Attachments 27-28).

Descriptions of the calculations included in Attachments 5-28 are listed below.

- *Rate base section.* This section provides details on the amount of plant in service, accumulated depreciation, construction work in progress (CWIP) (if applicable), accumulated deferred taxes including the effect of proration on Federal amounts, and a 13-month average rate base calculation.
- *Expense section.* This section lists the expenses applicable to a project and includes operating costs, property taxes, depreciation, and income taxes.
- *Revenue requirements section.* This section shows the components of the revenue requirements, including expenses, return on investment, and any credits to the revenue requirement for monies received for use of the Company's facilities by wholesale customers.
- *Return on investment (cost of capital).* In this section, OTP uses the cost of capital agreed upon by the parties in the Settlement Agreement approved by the Commission¹ in OTP's last general rate case.
- *Depreciation expense.* OTP calculates depreciation expense using the Company's current composite depreciation rates.
- *Property taxes.* The property tax calculation is based on OTP's composite tax rate for the jurisdiction in which the transmission facilities are located and is calculated in accordance with the procedures specified by that state.
- *GIPs and Facility Service Agreement Revenues.* Revenues collected for Facility Service Agreements (FSA) on the GIPs are included in Attachment 10.

¹ Case No. PU-23-342, Order on Settlement, December 31, 2024.

These FSA revenues are also shown in Attachment 4 as a reduction to the revenue requirement.

- *Operation and maintenance (O&M) expense.* This section includes any O&M expense associated with the project. OTP does not always incur O&M expenses, but when it does, these may include costs related to line patrol and inspections, vegetation management, small repair items, storm restoration, and supervision of this work. Scheduled transmission line patrols are typically done annually on high voltage transmission lines (115 kV and above). The Company completes unscheduled patrols for line sections with unexplained interruptions. Vegetation management for new lines is typically limited during the first five years, since OTP's construction standard is to remove as many trees as possible within a specified easement area prior to construction. After five years, vegetation management is completed based on information gathered during line patrols. Costs of the initial clearing of trees to prepare the route for a new line are not O&M expenses.
- *Proration of Accumulated Deferred Income Taxes (ADIT).* Attachment 9 provides the calculation of OTP's ADIT balance to preserve the effect of the application of the proration methodology for the true-up period. This calculation methodology is necessary to comply with 26 C.F.R. § 1.167(l)-1(h)(6)(ii) of the IRS regulations and to avoid a tax normalization violation.² Attachment 9 shows that the preservation of the proration of ADIT resulted in a decrease of \$13,761, plus any applicable carrying charge to the revenue requirement. This ADIT amount is included in the Tracker Summary (Attachment 4).
- *MISO Schedules 26 and 26A expenses.* Schedule 26 and Schedule 26A costs for the recovery period are included on the Tracker Summary and are shown separately in Attachment 5. These represent the Company's retail share of the costs for projects that qualify for regional cost allocation under MISO's Open Access Transmission, Energy and Operating Reserve Markets Tariff (MISO Tariff).
- *Southwest Power Pool (SPP) Related Expenses.* SPP Schedules 7, 8, and 9 shown in Attachment 5, refer to different types of transmission service that OTP may secure for serving the Company's load in SPP, which represent firm point-to-point, non-firm point-to-point, and network integration transmission service, respectively.

SPP Schedule 11 expenses are for new projects approved through SPP's Integrated Transmission Planning process that have benefits beyond the local area. OTP includes the SPP expenses in the ISO Transmission Expenses line of the Tracker Summary, and they are shown separately in Attachment 5.

² See Treas. Reg. §§ 1.167(l)-1(h)(6)(ii).

- *MISO Schedule 7, 8, and 9 revenues.* OTP provides a calculation of these revenues in Attachment 6. These revenues represent transmission charges passed through MISO for transmission services. Due to the partial inclusion of these charges in the Company's base rates, a true-up calculation is provided to account for the total of these schedules.
- *MISO Schedule 26 and 26A revenues.* Schedule 26 and 26A revenues for the recovery period are included in the Tracker Summary and are shown separately in Attachments 7 and 8, respectively. These represent OTP's retail share of the revenues derived from the Company's investment in projects that qualify for regional cost allocation under MISO's Tariff. These revenues are applicable to projects in the TCRR as well as projects that will be recovered in base rates.
- *MISO Multi-Value Project Auction Revenue Rights (MVP ARR).* The MVP ARR revenues are derived from increased transmission capacity attributable to MVP projects placed in service within the MISO footprint. The value of these MVP ARRs is determined during MISO's annual Financial Transmission Rights auction. The revenues are distributed to all MISO market participants in a manner similar to the way MISO Schedule 26A expenses are allocated to MISO market participants for all MVP projects. The revenue is identified in Attachment 6 and is included in the Tracker Summary on the ISO Transmission Revenues line.
- *Revenue credit for administrative and general expenses recovered through MISO Tariff for non-retail portion of projects qualifying for regional cost allocation.* The TCRR rate update calculations include a revenue credit (reduction to TCRR revenue requirements) to account for reimbursements through MISO's Tariff for administrative and general operating and maintenance expenses. The revenue credit is for the entire amount of such revenues received through the MISO Tariff, whether related to the retail or non-retail portion of projects that qualify for regional cost allocations. This application of revenues to reduce the retail revenue requirement provides reimbursement to retail customers for any such costs that may already be recovered through OTP's current retail rates. The revenue credit is reflected in Attachments 7 and 8 on the line titled "Overhead Credit" for each project. This percentage was established for these costs as part of the FERC-approved MISO Tariff.⁰¹⁶,
- *Revenue credit adjustment for MISO Tariff Schedules 37 and 38.* The TCRR rate update calculation includes revenue credits to reflect revenues received from MISO, pursuant to Schedules 37 and 38 of the MISO Tariff. The Schedule 37 and 38 revenues represent OTP's share of the Schedule 26 cost allocation assigned to former MISO transmission owners that withdrew from MISO. These owners have an ongoing obligation to pay for MISO Schedule 26 transmission projects due to their prior MISO membership. OTP notes that there are no forecast amounts for Schedules 37 and 38 revenues for the 2027

recovery period. MISO does not provide a separate forecast for those revenues but includes any Schedule 37 and 38 revenues within the Schedule 26 revenue forecasts that MISO develops. MISO does delineate Schedule 37 and 38 revenues when reporting actuals. The Schedule 37 and 38 revenue credit reflected in this TCRR update can be found in Attachment 7. These are actual amounts through July 2026 and are included as part of the 2026 true-up amount.

C. Projects and programs previously approved for recovery in OTP's TCRR

Twenty-eight projects previously approved for inclusion in OTP's TCRR remain in this update. Table 1 reflects these approved projects and the case numbers in which the Commission approved each project for TCRR recovery.

The retail allocation of costs and revenues for these projects is updated for 2026 and 2027 and is reflected in Attachments 10-26.

Table 1

Line No.	Project	Case Number	Attachment
1	Wabek-Parshall Rebuild	PU-21-376	11
2	Pickert - McVile Rebuild	PU-21-376	11
3	Grenville-Veblen Rebuild	PU-21-376	11
4	Michigan-Mapes Rebuild	PU-21-376	11
5	Gackle Rural Loop	PU-22-335	12
6	Oslo 115kV 5-Breaker Bus and Lake A	PU-22-335	13
7	Casselton NDSP Capacitor Bank	PU-22-335	14
8	Cooperstown - Relocate 41.6kV	PU-22-335	15
9	Wahpeton-Fairmount 115kV Rebuild	PU-23-306	16
10	Marvin-Corona Area 41.6kV Rebuild	PU-23-306	16
11	Buffalo Extenda-Life	PU-23-306	16
12	DL-New Rockford Extenda-Life	PU-23-306	17
13	Kensal-Bordulac 41.6kV Extenda-Life	PU-23-306	17
14	Donaldson CB-215 Re-Conductor	PU-23-306	17
15	Canby - 495 Line Extenda-Life	PU-23-306	17
16	Milbank Area Reliability Project	PU-23-306	18
17	BSS to Alexandria 345 (BSSa)	PU-23-306	19
18	Alexandria to Big Oaks 345 (BSSa)	PU-23-306	20
19	Jamestown to Ellendale 345 (JETx)	PU-23-306	21
20	Maple River Substation Add (JETx)	PU-23-306	22
21	Jamestown 345 Substation Add (JETx)	PU-23-306	23
22	Twin Brooks Reactor Add (JETx)	PU-23-306	24
23	Winger-reroute 41.6kV thru town	PU-24-336	25
24	Pekin - Mcville Extenda-Life	PU-24-336	26
25	Hancock-Clontarf Extenda-Life	PU-24-336	26
26	Cyrus-Farwell Extenda-Life	PU-24-336	26
27	Underwood 655 - 41.6kV Extenda-Life	PU-24-336	26
28	Generator Interconnection Projects (GIPs)	PU-25-252	10

Project Updates

Donaldson CB-215 Re-Conductor

The estimated cost of the Donaldson CB-215 Re-Conductor project increased from the original estimate of \$0.6 million to the current estimate of \$1.3 million. The primary driver of the increase was the rerouting of 1.5 miles of line due to severe erosion along a drainage ditch that compromised the existing Right of Way (ROW) adding approximately \$0.5 million to the project cost.

During construction, crews identified approximately 25 additional poles and conductor spans that were not included in the original scope but required replacement. Project costs also increased due to the lease of a large bucket truck, totaling approximately \$0.3 million, which was needed to support conductor replacement and stringing activities because a suitable unit was unavailable within OTP's fleet.

Additional costs were incurred as most construction activities occurred during the winter months, requiring ongoing snow removal to maintain access to the line ROW.

Milbank Area Reliability Project

The Milbank Area Reliability project was approved in Case No. PU-23-306 at a projected cost of \$36.2 million. This project was placed in service in June 2026 and will continue to incur costs through 2027 as final project closeout activities are completed.

The completed project is expected to be approximately \$5.3 million under budget. The favorable variance is primarily attributable to a very competitive bidding process along with a conservative contingency included in the project budget to address potential COVID-19-related inflationary impacts, which were less significant than anticipated.

Big Stone South to Alexandria (BSSa)

The BSSa project, which is part of the MISO Long Range Transmission Planning (LRTP) Tranche 1 portfolio, was initially approved in Case No. PU-23-306. The BSSa transmission line is currently estimated at \$202.2 million and is included in this filing as Attachment 19. The current estimated project cost reflects an increase of \$19.9 million over the previous year's filing and an increase of \$13.5 million over the initial budget. The increase is primarily due to changes occurring as a result of the route approved by the Minnesota Public Utilities Commission. The Company currently expects this project to be placed in service in December 2030.

Jamestown to Ellendale (JETx) Projects

These projects remain in the pre-construction stage. Project timing and cost continue to be affected by litigation involving key regulatory approvals.³ OTP will provide updated cost estimates and a revised project schedule after the necessary approvals have been received and the impact of the regulatory and legal outcomes can be more accurately assessed.

Winger 315-Reroute 41.6 kV

The Winger 315 project exceeded its approved budget of \$0.1 million and was completed at a total cost of \$0.6 million. The increase was driven by several factors, including initial route modification to address landowner concerns, adding approximately \$0.1 million.

During construction, crews identified two 41.6 kV line switches that required replacement due to unsafe operating conditions, resulting in an estimated \$0.3 million increase. OTP also incurred additional costs for winter construction activities, including snow removal to maintain access to the line ROW, as well as inflationary increases in labor, materials, and travel expenses.

Underwood 655 – 41.6 kV Extenda-Life

The Underwood 655 Extenda-Life project exceeded its approved budget of \$0.7 million and was completed at a total cost of \$1.0 million. During construction, crews conducted inspections of pole-top equipment and conductor and found additional poles, cross arms, insulators, and conductor requiring replacement that OTP had not included in the original scope.

Project costs were further increased by winter construction conditions, which required ongoing snow removal to maintain access to the line ROW. Travel expenses also increased due to shorter winter daylight hours, resulting in additional trips to work locations. Additionally, the original 2023 cost estimate did not account for annual inflationary increases for labor, materials, and travel.

³ NDPSC Case No. PU-24-091 (All possible appeals are completed, and the courts upheld the Commission's order approving application for certificates of public convenience and necessity to construct the JETx transmission line); NDPSC Case No. PU-25-236 (The Commission approved the JETx siting application on June 24, 2026, which has been appealed to the Burleigh County District Court).

Cyrus to Farwell Extenda-Life / Rebuild Project

Cyrus to Farwell project consists of both Extenda-Life and Rebuild phases. The Extenda-Life portion of the project was placed in service in December 2025 at a cost of \$0.3 million.

The rebuild portion of the project is on hold due to the Big Stone South to Alexandria (BSSA) 345 kV line route study. The 345 kV line could dictate the new 41.6 kV line rebuild route. As such, the OTP project team(s) are waiting to see the results of the routing studies for BSSA before commencing work on the Cyrus to Farwell 41.6 kV rebuild project. No costs for this portion of the project are included in the revenue requirement for this filing. The total approved amount for both phases of the Cyrus to Farwell project is \$1.1 million.

D. New transmission projects included in this TCRR rate update

N.D.C.C. § 49-05-04.3 authorizes an approved TCRR to provide “for an adjustment of rates to recover jurisdictional capital and operating costs incurred by a public utility for new or modified electric transmission facilities.” Each year, OTP reviews the performance and reliability of its transmission system and identifies any existing facilities that it needs to upgrade and any new facilities that it needs to ensure the continued reliable delivery of energy to its customers.

In this TCR filing, OTP submits one new transmission project for Commission approval, which is referred to as the Appleton to Benson 115kV Line. This project is broken into two smaller projects – the Shible Lake to Moyer project and the Moyer to Danvers project.

Appleton to Benson 115 kV Line – Attachment 27

OTP, Great River Energy (GRE), Missouri River Energy Services (MRES), and Xcel Energy have collaborated on a planning study for the transmission system in west central Minnesota between three 230/115 kV transmission sources at the Morris (near Morris, MN), Willmar (near Willmar, MN), and Minnesota Valley (near Granite Falls, MN) substations. A 115 kV network stretches between these three 230/115 kV sources feeding multiple 69 kV and 41.6 kV networks that serve many OTP, GRE, and MRES communities. The study was performed to identify necessary system reinforcements to the high voltage transmission system for load growth within the area and the retirement of the 55 MW FibroMinn Energy Center near Benson, Minnesota.

The study found the transmission system is unable to meet voltage criteria for the loss of either the Morris or the Minnesota Valley 230/115 kV sources. Under either of these outages, low voltages on the 115 kV system were observed in the Morris and

Benson areas. In addition, under these same outages, low voltages were observed on the 41.6 kV systems fed from the Walden and Benson 115/41.6 kV substations. Under the outage of the Morris to Morris OTP 115 kV line, thermal loading violations were observed on the Kerkhoven to Kerkhoven Junction 115 kV line. Additionally, with the loss of the Appleton 115/41.6 kV source, low voltages occurred on the 41.6 kV system between Appleton and Benson substations. The voltage and thermal loading violations were most prevalent during summer peak conditions.

To address the reliability concerns identified in the study, the parties outlined a transmission plan that included the following components:

1. Construction of approximately 27.3 miles of 115 kV line between the new Appleton 115 kV substation and the Benson 115 kV substation.
 - Approximately 18.3 miles of existing 41.6 kV line will be upgraded to 115 kV line.
 - Approximately 1.0 mile of existing 115 kV line will be reconductored or rebuilt.
 - Approximately 8.0 miles of the 115 kV transmission line will be new construction.
2. Retirement of the 41.6 kV line between the Appleton 115 kV substation and the Benson 115 kV substation. Retirement of a small portion of the Benson - Kerkhoven 115 kV line.
3. Construction of a new Appleton 115 kV substation.
4. Modifications to the existing Benson 115 kV substation and the Benson Municipal 115 kV substation.
5. Construction of approximately 1.7 miles of 115 kV line between the Benson Municipal substation and the Benson – Kerkhoven 115 kV line.
6. Conversion of the Appleton, Shible Lake, Moyer, Holloway, and Danvers distribution substations from the 41.6 kV system to the 115 kV system.

OTP will own approximately 16.7 miles of the proposed 27.3 miles of the 115 kV transmission line between the Appleton 115 kV and Benson 115 kV substations. The rest of the 115 kV line between the Appleton 115 kV substation and Benson 115 kV substation will be owned by GRE, along with the 1.7 miles of 115 kV line between the Benson Municipal substation and the Benson – Kerkhoven 115 kV line. MRES will own the new Appleton 115 kV substation, and all other substations will maintain current ownership after the project is completed.

The total cost for the transmission portion of the project is estimated to be \$21.0 million (OTP Total) / \$8.4 million (OTP ND), with the Shible Lake to Moyer portion of

the project estimated at \$8.3 million (OTP Total) / \$3.3 million (OTP ND), and the Moyer to Danvers portion estimated at \$12.7 million (OTP Total)/\$5.1 million (OTP ND).

The Appleton – Benson 115 kV Line project was approved by MISO in its 2021 Transmission Expansion Plan (MTEP21) and the Minnesota Public Utilities Commission approved it in Docket No. E017/TL-24-264, Order dated February 4, 2026. The project is anticipated to be in-service in December 2029.

Transmission Line Rebuild and Extenda-Life Programs

OTP has approximately 5,800 miles of transmission lines across its service territory. Of those, approximately 3,800 miles are 41.6 kV transmission lines and are a core part of the Company's delivery network to serve customers. Just over one-third of the Company's transmission poles are older than 55 years, which leaves a substantial portion of the poles either at or reaching the end of their useful life.

Due to this growing concern, OTP has undertaken a multi-year effort called the System Infrastructure and Reliability Improvement (SIRI) Initiative. As part of this initiative, the Company focused on assessing overall transmission and distribution asset health conditions, which led to the development of the "Extenda-Life" and "Line Rebuild" programs.

OTP seeks to extend the life of line sections to the greatest extent possible through its O&M and capital programs; however, once the overall condition and performance of a line reach certain deterioration levels, OTP needs to replace the line. Prior to deeming a line in need of a total replacement, the Company considers whether it might refurbish the line instead. Refurbishing of line sections can include a combination of activities including, but not limited to, changing out rotting cross arms, replacing failed insulators, replacing poles that have failed strength tests, applying ground treatment for poles that pass strength tests, mitigating vegetation issues, and reattaching guy wires. OTP refers to these refurbishment projects internally as "Extenda-Life" projects. The Company considers several factors in determining when it needs to replace instead of refurbishing, including line framing style and pole height, reliability performance, hard-to-access areas (i.e., water), conductor condition, and overall line vintage.

Although the Extenda-Life and Rebuild programs differ, each improves the reliability of the transmission system. Any time OTP replaces equipment along an existing line or replaces an entire line, the line has inherently better performance. This is not only due to new assets performing better, but also because OTP implements updated construction design and material standards that now include new framing

styles. More specifically, the Company's new standards include higher rated insulators (72 kV rather than 45 kV), different conductor types, increased spacing between energized conductors, as well as a static wire above the energized conductors. This static wire protects against interruptions caused by weather events, such as lightning. Lastly, the current standard for OTP's 41.6 kV lines is T2 (twisted pair) conductor that improves the line's performance during icing and frost conditions versus the existing standard single conductor used in older lines. Applying OTP's current construction and material standards to existing lines results in improved reliability of the lower voltage (41.6 kV) transmission system.

Table 2
Transmission Line Rebuild Program – 2026 Addition

Line Section	Voltage	State	Project Length	Total Cost	ND Share	Projected In-Service
Rogers to Sanborn Relocate Rebuild	41.6 kV	ND	0.2 miles	\$ 1,050,000	\$ 420,280	2027

Rogers to Sanborn Relocate Rebuild Project – Attachment 28

The Company has included the Rogers to Sanborn Relocate Rebuild project in the Transmission Line Rebuild Program within the SIRI initiative, with a total estimated cost of \$1.1 million (OTP Total) / \$0.4 million (OTP ND).

This project is part of OTP's 80.6-mile Pickert 925 to Sanborn 185 41.6 kV networked transmission line, which provides electric service to approximately 1,050 OTP customers in the central North Dakota towns of Rogers, Leal, Dazey, Walum, Karnak, Sibley, Luverne, Hannaford, Shepard, Cooperstown, Jesse, and Binford.

In June 2025, a major tornadic storm event caused significant damage to approximately 0.2 miles of 41.6 kV poles and line conductors located in a wetland area south of Rogers, ND. Due to water depths of approximately 5 to 6 feet, the damaged line segment is inaccessible for repair using conventional construction methods.

To restore system reliability and maintain service to customers, OTP proposes to rebuild/re-route three and one half miles of new 41.6 kV transmission line next to local roads, bypassing the wetland area. The Company will build a new line using a vertical structure configuration. OTP anticipates project construction will begin in October 2026 and conclude in the second quarter of 2027.

V. Adjustments to Actual Construction Costs in Prior Years

During a review of accounting practices as they relate to the regulatory filing

trackers, OTP discovered errors in the way it entered actual project costs into the trackers. The Company made corrections going back to 2023 when the errors originated and has put controls in place to prevent this from happening in the future. OTP's corrections to the CWIP amounts created a decrease to the revenue requirement of \$55,507, which flows through the true-up portion of the tracker from prior years.

VI. ALLOCATIONS AND RATE DESIGN

Proposed Allocation Factor Change

OTP uses the approved transmission demand allocation factor, D2, from its most recent North Dakota general rate review (Case No. PU-23-342) to allocate total revenue requirements to jurisdictions (e.g., North Dakota, 40.027 percent) and customer classes. The Company proposes an exception for MISO Schedule 26A expenses, which OTP requests to allocate using the energy allocation factor (E2). This change is appropriate because MISO assesses Schedule 26A charges on an energy basis and allocating these costs using E2 better reflects the principle of cost causation by assigning costs to the customers whose energy usage drives them.

Further, because the Company has not included Schedule 26A costs in base rates, OTP can implement this proposed allocation change entirely within the TCR Rider without affecting the allocation of embedded transmission costs approved in the Company's last general rate case. Using the E2 allocator results in an increase to the North Dakota jurisdictional allocation of Schedule 26A expenses of \$877,164. The majority of the increase is allocated to the Large General Service class, which reflects that class's proportionately greater energy usage and corresponding contribution to the costs OTP is recovering. As a result, the proposed allocation methodology improves the alignment between cost responsibility and cost recovery while minimizing cost shifting among customer classes. The table below provides the class impacts:

Table 3
Customer Class Impact of Allocation Factor Change

Customer Class	D2	E2	Difference
Large General Service	\$ 2,018,690	\$ 3,767,624	\$ 1,748,933
Controlled Service	\$ -	\$ 674,741	\$ 674,741
Lighting	\$ 27,290	\$ 31,435	\$ 4,146
All Other Service	\$ 4,149,190	\$ 2,598,535	\$ (1,550,656)
Total	\$ 6,195,170	\$ 7,072,335	\$ 877,164

In addition, OTP's proposed rate design allocates a portion of the costs to the Controlled Service class, which previously avoided responsibility for these costs under the D2 allocator. The E2 allocator appropriately allocates costs Controlled Service customers cause.

Proposed Rate Design Change

OTP proposes to incorporate a kWh energy usage component (cents/kWh) into the Large General Service (LGS) rate design to allocate the MISO Schedule 26A expenses. Previously, a demand-only billing rate (dollars/kW) was calculated for the LGS Class.

The proposed rate design applies an energy-based billing rate for Schedule 26A expenses and demand billing rate for all other revenue requirements for the LGS class. OTP bills all other customer classes using an energy-only billing rate. The proposed rate design detail is included in Attachment 3.

VII. RATE APPLICATION AND IMPACT

The total 2027 revenue requirement consists of three components: the estimated revenue requirement for calendar year 2027, the true-up associated with an updated projection of the 2026 revenue requirement, and the carrying charge attributable to any projected over or under-collection.

The proposed revenue requirement attributable to calendar year 2027, as shown in the Tracker Summary in Attachment 4, is \$8,940,563. This amount is based on actual net revenues and expenses included in the TCRR tracker through July 2026 and projections for August 2026 through December 2027.

By design and structure of the TCRR, the related carrying credit of \$94,800, as computed in Attachment 4, will be credited to customers as a reduction in the 2027 revenue requirement. The 2026 true-up portion of the revenue requirement calculation, as reflected on Attachment 2, and as computed in Attachment 4, reflects an estimated over-collection amount of \$2,390,314 for the 2026 collection period. The over-collection is primarily due to increased MISO revenues of over \$1.7 million in 2026. Also contributing to the over-collection are delayed in-service dates and reduced project costs. The net revenue requirement for 2027, upon which OTP developed rates, is \$6,455,448 as shown in Attachment 2. The proposed rates for this net revenue requirement are shown in Attachment 3.

The TCRR applies to electric service under most of OTP's retail rate schedules. OTP includes the charge as part of the Transmission Rider line on customers' bills. The

proposed rates, as calculated in Attachment 3, are provided in Table 4 with a comparison to previously approved rates:

Table 4

		January 1, 2026-December 31, 2026 Approved Rates (PU-25-252)		January 1, 2027-December 31, 2027 Proposed Rates (PU-26-XXX)	
Line No.	Class	\$/kW	\$/kWh	\$/kW	\$/kWh
1	Large General Service Class	\$ 1.239		\$ (0.163)	\$ 0.00261
2	Controlled Service		\$ -		\$ 0.00291
3	Lighting		\$ 0.00213		\$ 0.00262
4	All Other Service		\$ 0.00387		\$ 0.00225

The proposed rates are based on the period beginning with the effective date of January 1, 2027, through December 31, 2027. These rates represent a change to the rates currently in effect. The estimated decrease for a residential customer using 1,000 kWh is \$1.62 per month.

VIII. UPDATES TO RATE SCHEDULES

OTP's legislative and non-legislative update to the Transmission Cost Recovery Rider (Section 13.05) is provided as Attachment 29 to this Application.

IX. FILING FEE

As allowed under N.D.C.C. § 49-05-04.3, subd. 2d, OTP includes a filing fee of \$10,000 and will pay such additional fees as are reasonably necessary for completion of the application process as determined by the Commission.

X. NOTICE TO CUSTOMERS

OTP will include a notice of the proposed TCRR update to North Dakota customers on customer bills following submittal of this Application. Attachment 30 provides a sample of the bill message that OTP will include. The Company will also include, as a bill insert, an implementation notice to North Dakota customers once the Commission approves the updated TCRR. Attachment 31 is a sample of the bill insert implementation notice.

XI. CONCLUSION

For all the foregoing reasons, OTP respectfully requests approval to implement this update to its Transmission Cost Recovery Rider, Section 13.05, effective January 1, 2027. As summarized below, this update includes:

1. Updates for previously approved TCRR projects and Regional Transmission Organization costs and revenues;
2. The addition of the Appleton to Benson transmission project;
3. The addition of one new Rebuild Program project;
4. Actual project CWIP corrections;
5. Proposed new MISO 26A allocation method; and
6. Proposed change to LGS rate design to include a new kWh component.

Date: September 11, 2026

Respectfully submitted:

OTTER TAIL POWER COMPANY

By: /s/ AMBER GRENIER
Amber Grenier, Manager
Regulatory Economics
215 South Cascade Street
P.O. Box 496
Fergus Falls, MN 56538-0496
Phone (218) 739-8728

Attachments

Attachment 1	Projected Revenue
Attachment 2	Summary of Revenue Requirements
Attachment 3	Class Allocation and Rate Design
Attachment 4	Tracker Summary
Attachment 5	ISO Transmission Expenses
Attachment 6	ISO Transmission Revenues
Attachment 7	MISO Schedule 26 Revenue
Attachment 8	MISO Schedule 26A Revenue
Attachment 9	ADIT Pro-Rate Preservation
Attachment 10	GIPs FSA portion
Attachment 11	2021 Transmission Line Rebuild Program Revenue Requirements
Attachment 12	Gackle Rural Loop Project
Attachment 13	Oslo 155 kV 5 Breaker Ring Bus Revenue Requirement
Attachment 14	Casselton 115 kV Capacitor Bank Revenue Requirement
Attachment 15	Cooperstown 41.6 kV Rebuild Program Revenue Requirement
Attachment 16	2023 Transmission Line Rebuild Program Revenue Requirements
Attachment 17	2023 Transmission Extenda-Life Program Revenue Requirements
Attachment 18	Milbank Area Reliability Project
Attachment 19	Big Stone South to Alexandria 345kV (BSSa)
Attachment 20	Alexandria to Big Oaks 345kV double circuit (BSSa)
Attachment 21	Jamestown to Ellendale 345kV (JETx)
Attachment 22	Maple River Substation Addition (JETx)
Attachment 23	Jamestown 345 Substation Addition (JETx)
Attachment 24	Twin Brooks Reactor Addition (JETx)
Attachment 25	Winger-reroute 41.6kV thru town
Attachment 26	2024 Transmission Extenda-Life Program
Attachment 27	Appleton to Benson 115 kV Line
Attachment 28	Rogers-Sanborn Relocate Rebuild Project
Attachment 29	Section 13.05 Transmission Cost Recovery Rider
Attachment 30	Customer Notice – ND TCR Proposed Bill Message
Attachment 31	Customer Notice – ND TCR Implementation Bill Insert

Projected Revenue for 2027

Line No.	Class	Units	Rate per Unit	Amount
1	Large General Service	(a) 1,441,188,600 kWh	\$ 0.00261	\$ 3,767,624
2		1,236,592 kW	\$ (0.163)	\$ (201,012)
3				
4	Controlled Service	(b) 232,054,783 kWh	\$ 0.00291	\$ 674,741
5				
6	Lighting	(c) 10,961,739 kWh	\$ 0.00262	\$ 28,718
7				
8	All other service	969,835,736 kWh	\$ 0.00225	\$ 2,185,377
9				
10	Total revenue			<u>\$ 6,455,448</u>

- (a) Rate Schedules 10.04 Large General Service and 10.05 Large General Service - Time of Day, 10.06 Super Large General Service, 14.02 Real Time Pricing Rider, 14.03 Large General Service Rider, and 14.13 Economic Development Rider
- (b) Rate Schedules 14.01 Water Heating, 14.04 Interruptible Load (CT Metering), 14.05 Interruptible Load (Self-Contained Metering), 14.06 Deferred Load, and 14.07 Fixed Time of Delivery
- (c) Rate Schedules 11.03 Outdoor Lighting (Energy only), 11.04 Outdoor Lighting, and 11.07 LED Street and Area Lighting

Summary of Revenue Requirements

Line No.		2027 Total
1	Project Revenue Requirements	
2	2021 Rebuild Projects	\$ 280,087
3	Gackle Rural Loop	\$ 71,633
4	Oslo 115 kV 5 Breaker Ring Bus	\$ 360,610
5	Casselton 115 kV Capacitor Bank	\$ 80,557
6	Cooperstown 41.6 kV Relocate	\$ 48,099
7	2023 Rebuild Projects	\$ 170,992
8	2023 Extenda-Life Projects	\$ 95,576
9	Milbank Area Reliability Project	\$ 1,391,498
10	Big Stone South to Alexandria 345kV (BSSa)	\$ 21,768
11	Alexandria to Big Oaks 345kV double circuit (BSSa)	\$ 57,889
12	Jamestown to Ellendale 345kV (JETx)	\$ 25,528
13	Maple River Substation Addition (JETx)	\$ 1,013
14	Jamestown 345 Substation Addition (JETx)	\$ 4,178
15	Twin Brooks Reactor Addition (JETx)	\$ 4,087
16	Winger-reroute 41.6kV thru town	\$ 27,885
17	2024 Extenda-Life Projects	\$ 70,325
18	FSA Portion of the GIPS Projects	\$ (199,911)
19	Appleton to Benson 115 kV	\$ 110,370
20	Roger's to Sanborn Relocate Rebuild	\$ 36,145
21		
22	Total Project Revenue Requirements	\$ 2,658,329
23		
24	ISO Transmission Expenses	\$ 12,755,563
25		
26		
27	ISO Transmission Revenues	\$ (240,298)
28	MISO Schedule 26 Revenue	\$ (4,187,870)
29	MISO Schedule 26A Revenue	\$ (2,045,161)
30		
31	Carrying Cost	\$ (94,800)
32	True-Up	\$ (2,390,314)
33		
34	Net Revenue Requirement	\$ 6,455,448

Class Allocation and Rate Design

	(A)	(B)	(C)	(D)	(E)	(F)
Line No.		Total	Large General Service	Controlled Service	Lighting	All Other Service
1	Class Allocation Factors					
2	E2 - MWH Consumption at Generators - Total Factor	100.000%	53.273%	9.541%	0.444%	36.742%
3	D2 - Transmission Demand Factor	100.000%	32.585%	0.000%	0.440%	66.975%
4						
5						
6	North Dakota Revenue Requirements *					
7	ISO Expense per kWh - Schedule 26A (E2)	\$ 7,072,335	\$ 3,767,624	\$ 674,741	\$ 31,435	\$ 2,598,535
8	All Other Transmission Costs and Revenues (D2)	\$ (616,886)	\$ (201,012)	\$ -	\$ (2,717)	\$ (413,157)
9						
10	Total North Dakota Revenue Requirements	<u>\$ 6,455,448</u>	<u>\$ 3,566,612</u>	<u>\$ 674,741</u>	<u>\$ 28,718</u>	<u>\$ 2,185,377</u>
11						
12						
13	Billing Determinants					
14	kWh	2,654,040,858	1,441,188,600	232,054,783	10,961,739	969,835,736
15	kW	1,236,592	1,236,592			
16	All Other Service					
17						
18						
19	Rates					
20	\$ / kWh		\$ 0.00261	\$ 0.00291	\$ 0.00262	\$ 0.00225
21	\$ / kW		\$ (0.163)			

* Jurisdictional transmission allocation factor (D2 = 40.0266% and E2 = 45.6940%) is from Otter Tail's approved general rate case in North Dakota Case No. PU-23-342. New D5 allocation factor calculated using 2027 forecasted data.

Otter Tail Power Company
North Dakota Transmission Cost Recovery Rider
TRACKER SUMMARY
Requirements Compared to Bill

Line No.		2026	2026	2026	2026	2026	2026	2026	2026	2026	2026	2026	2026	2026
		January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	July Actual	August Projected	September Projected	October Projected	November Projected	December Projected	Year-End Projected
1	Project Revenue Requirements													
2	GIPS Projects	\$ (12,308)	\$ (12,308)	\$ (12,308)	\$ (12,308)	\$ (12,308)	\$ (12,308)	\$ (12,308)	\$ (12,308)	\$ (12,308)	\$ (12,308)	\$ (12,308)	\$ (12,308)	\$ (147,698)
3	2021 Rebuild Projects	\$ 23,177	\$ 23,177	\$ 23,177	\$ 23,171	\$ 23,462	\$ 23,525	\$ 23,525	\$ 23,525	\$ 23,525	\$ 23,593	\$ 23,593	\$ 23,593	\$ 281,111
4	Gackle Rural Loop	\$ 4,589	\$ 4,589	\$ 4,589	\$ 4,589	\$ 4,762	\$ 4,764	\$ 4,770	\$ 4,768	\$ 4,768	\$ 4,768	\$ 4,768	\$ 4,768	\$ 56,489
5	Oslo 115 kV 5 Breaker Ring Bus	\$ 30,534	\$ 30,535	\$ 30,535	\$ 30,535	\$ 30,535	\$ 30,535	\$ 30,535	\$ 30,535	\$ 30,535	\$ 30,535	\$ 30,535	\$ 30,535	\$ 366,422
6	Cassellton 115 kV Capacitor Bank	\$ 6,821	\$ 6,821	\$ 6,821	\$ 6,821	\$ 6,821	\$ 6,821	\$ 6,821	\$ 6,821	\$ 6,821	\$ 6,821	\$ 6,821	\$ 6,821	\$ 81,848
7	Cooperstown 41.6 kV Relocate	\$ 3,948	\$ 3,948	\$ 3,948	\$ 3,948	\$ 3,948	\$ 4,000	\$ 4,016	\$ 4,016	\$ 4,016	\$ 4,016	\$ 4,016	\$ 4,016	\$ 47,832
8	2023 Rebuild Projects	\$ 8,448	\$ 8,448	\$ 8,456	\$ 8,456	\$ 8,456	\$ 8,456	\$ 8,456	\$ 8,456	\$ 8,456	\$ 8,456	\$ 8,456	\$ 8,456	\$ 101,456
9	2023 Extenda-Life Projects	\$ 7,193	\$ 7,271	\$ 7,322	\$ 7,814	\$ 7,813	\$ 7,810	\$ 7,810	\$ 7,801	\$ 7,801	\$ 7,801	\$ 7,801	\$ 7,801	\$ 92,040
10	Milbank Area Reliability Project	\$ 101,555	\$ 101,567	\$ 101,570	\$ 101,569	\$ 101,574	\$ 101,568	\$ 110,829	\$ 110,905	\$ 111,065	\$ 111,071	\$ 111,077	\$ 111,117	\$ 1,275,467
11	Big Stone South to Alexandria 345kV (BSSa)	\$ 845	\$ 845	\$ 845	\$ 845	\$ 845	\$ 845	\$ 845	\$ 845	\$ 845	\$ 845	\$ 845	\$ 845	\$ 10,140
12	Alexandria to Big Oaks 345kV double circuit (BSSa)	\$ 4,309	\$ 4,309	\$ 4,309	\$ 4,309	\$ 4,309	\$ 4,309	\$ 4,309	\$ 4,309	\$ 4,309	\$ 4,309	\$ 4,309	\$ 4,309	\$ 51,710
13	Jamestown to Ellendale 345kV (JETx)	\$ 1,720	\$ 1,720	\$ 1,720	\$ 1,720	\$ 1,720	\$ 1,720	\$ 1,720	\$ 1,720	\$ 1,720	\$ 1,720	\$ 1,720	\$ 1,720	\$ 20,643
14	Maple River Substation Addition (JETx)	\$ 96	\$ 96	\$ 96	\$ 96	\$ 96	\$ 96	\$ 96	\$ 96	\$ 96	\$ 96	\$ 96	\$ 96	\$ 1,149
15	Jamestown 345 Substation Addition (JETx)	\$ 122	\$ 122	\$ 122	\$ 122	\$ 122	\$ 122	\$ 122	\$ 122	\$ 122	\$ 122	\$ 122	\$ 122	\$ 1,466
16	Twin Brooks Reactor Addition (JETx)	\$ 164	\$ 164	\$ 164	\$ 164	\$ 164	\$ 164	\$ 164	\$ 164	\$ 164	\$ 164	\$ 164	\$ 164	\$ 1,974
17	Winger-reroute 41.6kV thru town	\$ 1,509	\$ 1,509	\$ 1,509	\$ 1,509	\$ 1,509	\$ 1,509	\$ 1,835	\$ 1,835	\$ 1,835	\$ 1,835	\$ 1,835	\$ 1,835	\$ 20,059
18	2024 Extenda-Life Projects	\$ 4,711	\$ 4,692	\$ 4,932	\$ 5,021	\$ 5,024	\$ 5,024	\$ 5,024	\$ 5,024	\$ 5,024	\$ 5,024	\$ 5,024	\$ 5,024	\$ 59,552
19	Appleton to Benson 115 kV													
20	Roger's to Sanborn Relocate Rebuild													
21														
22														
23	Total Project Revenue Requirements	\$ 187,434	\$ 187,505	\$ 187,807	\$ 188,381	\$ 188,853	\$ 188,961	\$ 198,570	\$ 198,634	\$ 198,861	\$ 198,867	\$ 198,873	\$ 198,914	\$ 2,321,660
24														
25	ADIT Preservation of Proration	\$ (1,147)	\$ (1,147)	\$ (1,147)	\$ (1,147)	\$ (1,147)	\$ (1,147)	\$ (1,147)	\$ (1,147)	\$ (1,147)	\$ (1,147)	\$ (1,147)	\$ (1,147)	\$ (13,761)
26														
27	ISO Transmission Expenses	\$ 951,051	\$ 697,829	\$ 878,201	\$ 805,784	\$ 802,146	\$ 806,700	\$ 917,375	\$ 821,907	\$ 747,282	\$ 844,698	\$ 890,685	\$ 1,007,905	\$ 10,171,563
28														
29	MISO Revenues													
30	ISO Transmission Revenues	\$ (281,057)	\$ (105,213)	\$ (186,217)	\$ (182,214)	\$ (154,187)	\$ (183,231)	\$ (175,212)	\$ (47,882)	\$ 14,389	\$ (62,550)	\$ (18,905)	\$ (21,589)	\$ (1,403,867)
31	MISO Schedule 26 Revenue	\$ (408,685)	\$ (341,431)	\$ (356,948)	\$ (324,895)	\$ (405,654)	\$ (493,783)	\$ (538,070)	\$ (470,523)	\$ (385,829)	\$ (319,956)	\$ (315,251)	\$ (362,303)	\$ (4,723,328)
32	MISO Schedule 26A Revenue	\$ (185,347)	\$ (162,187)	\$ (152,179)	\$ (138,623)	\$ (140,208)	\$ (176,082)	\$ (201,155)	\$ (189,669)	\$ (155,367)	\$ (151,332)	\$ (129,136)	\$ (173,527)	\$ (1,954,815)
33	Total MISO Revenues	\$ (875,090)	\$ (608,832)	\$ (695,344)	\$ (645,733)	\$ (700,049)	\$ (853,096)	\$ (914,436)	\$ (708,075)	\$ (526,807)	\$ (533,837)	\$ (463,292)	\$ (557,419)	\$ (8,082,010)
34														
35	Net Revenue Requirement	\$ 262,248	\$ 275,356	\$ 369,517	\$ 347,285	\$ 289,804	\$ 141,418	\$ 200,361	\$ 311,320	\$ 418,189	\$ 508,581	\$ 625,120	\$ 648,254	\$ 4,397,452
36														
37	Billed (forecast kWh x adj factor)	\$ 343,358	\$ 368,666	\$ 469,365	\$ 441,380	\$ 385,098	\$ 387,854	\$ 411,262	\$ 393,559	\$ 377,607	\$ 407,498	\$ 456,253	\$ 504,083	\$ 4,945,982
38														
39	Difference	\$ (81,110)	\$ (93,310)	\$ (99,848)	\$ (94,094)	\$ (95,294)	\$ (246,436)	\$ (210,900)	\$ (82,239)	\$ 40,582	\$ 101,084	\$ 168,867	\$ 144,170	\$ (548,529)
40	Carrying Charge	\$ (10,482)	\$ (11,057)	\$ (11,712)	\$ (12,413)	\$ (13,081)	\$ (13,762)	\$ (15,395)	\$ (16,816)	\$ (17,438)	\$ (17,292)	\$ (16,766)	\$ (15,812)	\$ (172,027)
41	Cumulative Difference	\$ (1,761,351)	\$ (1,865,718)	\$ (1,977,278)	\$ (2,083,785)	\$ (2,192,161)	\$ (2,452,359)	\$ (2,678,655)	\$ (2,777,709)	\$ (2,754,565)	\$ (2,670,774)	\$ (2,518,673)	\$ (2,390,314)	\$ (2,390,314)
42														
43	Carrying Charge Calculation	(11,057)	(11,712)	(12,413)	(13,081)	(13,762)	(15,395)	(16,816)	(17,438)	(17,292)	(16,766)	(15,812)	(15,006)	
44	Cumulative Carrying Charge	(650,764)	(662,477)	(674,890)	(687,971)	(701,733)	(717,128)	(733,944)	(751,382)	(768,674)	(785,440)	(801,252)	(816,257)	
45	Carrying cost	7.53%	7.53%	7.53%	7.53%	7.53%	7.53%	7.53%	7.53%	7.53%	7.53%	7.53%	7.53%	
46														
47														
48	Forecasted Sales (MWh)	268,103	246,578	238,497	212,800	193,996	189,911	202,365	194,431	186,550	201,317	225,404	249,034	2,608,984

Approved January 21, 2026 (PU-25-252);
Rate Effective February 1, 2026

SUMMARY		Jan 2026 - Dec 2026
Revenue requirements	\$	6,468,753
Carrying Charge	\$	(41,671)
True-Up	\$	(1,289,418)
Total requirements	\$	5,137,664
Projected sales in MWh		2,538,172
Average Rate		\$0.00202

Otter Tail Power Company
North Dakota Transmission Cost Recovery Rider
TRACKER SUMMARY
Requirements Compared to Bill

Line No.		2027	2027	2027	2027	2027	2027	2027	2027	2027	2027	2027	2027	2027
		January Projected	February Projected	March Projected	April Projected	May Projected	June Projected	July Projected	August Projected	September Projected	October Projected	November Projected	December Projected	Year-End Projected
1	Project Revenue Requirements													ck
2	GIPS Projects	\$ (16,659)	\$ (16,659)	\$ (16,659)	\$ (16,659)	\$ (16,659)	\$ (16,659)	\$ (16,659)	\$ (16,659)	\$ (16,659)	\$ (16,659)	\$ (16,659)	\$ (16,659)	\$ (199,911)
3	2021 Rebuild Projects	\$ 23,341	\$ 23,341	\$ 23,341	\$ 23,341	\$ 23,341	\$ 23,341	\$ 23,341	\$ 23,341	\$ 23,341	\$ 23,341	\$ 23,341	\$ 23,341	\$ 280,087
4	Gackle Rural Loop	\$ 5,969	\$ 5,969	\$ 5,969	\$ 5,969	\$ 5,969	\$ 5,969	\$ 5,969	\$ 5,969	\$ 5,969	\$ 5,969	\$ 5,969	\$ 5,969	\$ 71,633
5	Oslo 115 kV 5 Breaker Ring Bus	\$ 30,051	\$ 30,051	\$ 30,051	\$ 30,051	\$ 30,051	\$ 30,051	\$ 30,051	\$ 30,051	\$ 30,051	\$ 30,051	\$ 30,051	\$ 30,051	\$ 360,610
6	Casselton 115 kV Capacitor Bank	\$ 6,713	\$ 6,713	\$ 6,713	\$ 6,713	\$ 6,713	\$ 6,713	\$ 6,713	\$ 6,713	\$ 6,713	\$ 6,713	\$ 6,713	\$ 6,713	\$ 80,557
7	Cooperstown 41.6 kV Relocate	\$ 4,008	\$ 4,008	\$ 4,008	\$ 4,008	\$ 4,008	\$ 4,008	\$ 4,008	\$ 4,008	\$ 4,008	\$ 4,008	\$ 4,008	\$ 4,008	\$ 48,099
8	2023 Rebuild Projects	\$ 14,249	\$ 14,249	\$ 14,249	\$ 14,249	\$ 14,249	\$ 14,249	\$ 14,249	\$ 14,249	\$ 14,249	\$ 14,249	\$ 14,249	\$ 14,249	\$ 170,992
9	2023 Extend-a-Life Projects	\$ 7,965	\$ 7,965	\$ 7,965	\$ 7,965	\$ 7,965	\$ 7,965	\$ 7,965	\$ 7,965	\$ 7,965	\$ 7,965	\$ 7,965	\$ 7,965	\$ 95,576
10	Milbank Area Reliability Project	\$ 115,946	\$ 115,948	\$ 115,950	\$ 115,953	\$ 115,955	\$ 115,957	\$ 115,959	\$ 115,962	\$ 115,964	\$ 115,966	\$ 115,968	\$ 115,970	\$ 1,391,498
11	Big Stone South to Alexandria 345kV (BSSa)	\$ 1,814	\$ 1,814	\$ 1,814	\$ 1,814	\$ 1,814	\$ 1,814	\$ 1,814	\$ 1,814	\$ 1,814	\$ 1,814	\$ 1,814	\$ 1,814	\$ 21,768
12	Alexandria to Big Oaks 345kV double circuit (BSSa)	\$ 4,824	\$ 4,824	\$ 4,824	\$ 4,824	\$ 4,824	\$ 4,824	\$ 4,824	\$ 4,824	\$ 4,824	\$ 4,824	\$ 4,824	\$ 4,824	\$ 57,889
13	Jamestown to Ellendale 345kV (JETx)	\$ 2,127	\$ 2,127	\$ 2,127	\$ 2,127	\$ 2,127	\$ 2,127	\$ 2,127	\$ 2,127	\$ 2,127	\$ 2,127	\$ 2,127	\$ 2,127	\$ 25,528
14	Maple River Substation Addition (JETx)	\$ 84	\$ 84	\$ 84	\$ 84	\$ 84	\$ 84	\$ 84	\$ 84	\$ 84	\$ 84	\$ 84	\$ 84	\$ 1,013
15	Jamestown 345 Substation Addition (JETx)	\$ 348	\$ 348	\$ 348	\$ 348	\$ 348	\$ 348	\$ 348	\$ 348	\$ 348	\$ 348	\$ 348	\$ 348	\$ 4,178
16	Twin Brooks Reactor Addition (JETx)	\$ 341	\$ 341	\$ 341	\$ 341	\$ 341	\$ 341	\$ 341	\$ 341	\$ 341	\$ 341	\$ 341	\$ 341	\$ 4,087
17	Winger-reroute 41.6kV thru town	\$ 2,324	\$ 2,324	\$ 2,324	\$ 2,324	\$ 2,324	\$ 2,324	\$ 2,324	\$ 2,324	\$ 2,324	\$ 2,324	\$ 2,324	\$ 2,324	\$ 27,885
18	2024 Extend-a-Life Projects	\$ 5,819	\$ 5,819	\$ 5,819	\$ 5,819	\$ 5,819	\$ 5,819	\$ 5,902	\$ 5,902	\$ 5,902	\$ 5,902	\$ 5,902	\$ 5,902	\$ 70,325
19	Appleton to Benson 115 kV	\$ 9,197	\$ 9,197	\$ 9,197	\$ 9,197	\$ 9,197	\$ 9,197	\$ 9,197	\$ 9,197	\$ 9,197	\$ 9,197	\$ 9,197	\$ 9,197	\$ 110,370
20	Roger's to Sanborn Relocate Rebuild	\$ 2,723	\$ 2,723	\$ 2,723	\$ 2,723	\$ 2,723	\$ 2,723	\$ 3,301	\$ 3,301	\$ 3,301	\$ 3,301	\$ 3,301	\$ 3,301	\$ 36,145
21														
22														
23	Total Project Revenue Requirements	\$ 221,185	\$ 221,187	\$ 221,189	\$ 221,191	\$ 221,194	\$ 221,196	\$ 221,859	\$ 221,861	\$ 221,864	\$ 221,866	\$ 221,868	\$ 221,870	\$ 2,658,329
24														
25	ADIT Preservation of Proration													\$ -
26														
27	ISO Transmission Expenses	\$ 1,255,467	\$ 1,185,336	\$ 1,123,891	\$ 994,364	\$ 922,364	\$ 971,470	\$ 1,013,483	\$ 1,006,749	\$ 921,939	\$ 1,026,133	\$ 1,090,342	\$ 1,244,023	\$ 12,755,563
28														
29	MISO Revenues													
30	ISO Transmission Revenues	\$ (10,417)	\$ (20,451)	\$ 12,130	\$ (30,136)	\$ (22,494)	\$ (18,059)	\$ (6,060)	\$ (47,631)	\$ 14,493	\$ (64,937)	\$ (21,621)	\$ (25,115)	\$ (240,298)
31	MISO Schedule 26 Revenue	\$ (348,989)	\$ (348,989)	\$ (348,989)	\$ (348,989)	\$ (348,989)	\$ (348,989)	\$ (348,989)	\$ (348,989)	\$ (348,989)	\$ (348,989)	\$ (348,989)	\$ (348,989)	\$ (4,187,870)
32	MISO Schedule 26A Revenue	\$ (170,430)	\$ (170,430)	\$ (170,430)	\$ (170,430)	\$ (170,430)	\$ (170,430)	\$ (170,430)	\$ (170,430)	\$ (170,430)	\$ (170,430)	\$ (170,430)	\$ (170,430)	\$ (2,045,161)
33	Total MISO Revenues	\$ (529,836)	\$ (539,870)	\$ (507,289)	\$ (549,555)	\$ (541,913)	\$ (537,479)	\$ (525,479)	\$ (567,050)	\$ (504,926)	\$ (584,357)	\$ (541,040)	\$ (544,534)	\$ (6,473,329)
34														
35	Net Revenue Requirement	\$ 946,815	\$ 866,653	\$ 837,791	\$ 666,000	\$ 601,645	\$ 655,188	\$ 709,863	\$ 661,560	\$ 638,877	\$ 663,643	\$ 771,170	\$ 921,360	\$ 8,940,563
36														
37	Billed (forecast kWh x adj factor)	\$ 652,110	\$ 599,754	\$ 580,098	\$ 517,595	\$ 471,859	\$ 461,922	\$ 492,214	\$ 491,549	\$ 471,847	\$ 509,045	\$ 566,840	\$ 640,617	\$ 6,455,448
38														
39	Difference	\$ 294,705	\$ 266,899	\$ 257,693	\$ 148,406	\$ 129,786	\$ 193,266	\$ 217,649	\$ 170,011	\$ 167,030	\$ 154,598	\$ 204,331	\$ 280,742	\$ 2,485,115
40	Carrying Charge	\$ (15,006)	\$ (13,250)	\$ (11,658)	\$ (10,113)	\$ (9,245)	\$ (8,488)	\$ (7,328)	\$ (6,008)	\$ (4,978)	\$ (3,961)	\$ (3,015)	\$ (1,751)	\$ (94,800)
41	Cumulative Difference	\$ (2,110,615)	\$ (1,856,966)	\$ (1,610,930)	\$ (1,472,638)	\$ (1,352,097)	\$ (1,167,319)	\$ (956,998)	\$ (792,995)	\$ (630,944)	\$ (480,307)	\$ (278,991)	\$ 0	\$ 0
42														
43	Carrying Charge Calculation	(13,250)	(11,658)	(10,113)	(9,245)	(8,488)	(7,328)	(6,008)	(4,978)	(3,961)	(3,015)	(1,751)	0	
44	Cumulative Carrying Charge	(829,507)	(841,165)	(851,278)	(860,523)	(869,011)	(876,339)	(882,346)	(887,325)	(891,286)	(894,301)	(896,052)	(896,052)	
45	Carrying cost	7.53%	7.53%	7.53%	7.53%	7.53%	7.53%	7.53%	7.53%	7.53%	7.53%	7.53%	7.53%	
46														
47														
48	Forecasted Sales (MWh)	268,103	246,578	238,497	212,800	193,996	189,911	202,365	202,091	193,991	209,285	233,046	263,378	2,654,041

SUMMARY		Jan 2027 - Dec 2027
Revenue requirements	\$	8,940,563
Carrying Charge	\$	(94,800)
True-Up	\$	(2,390,314)
Total requirements	\$	6,455,448
Projected sales in MWh		2,654,041
Average Rate		\$0.00243

OTTER TAIL POWER COMPANY
NORTH DAKOTA
TRANSMISSION COST RECOVERY RIDER
MISO & SPP Expenses

Line No.		2026	2026	2026	2026	2026	2026	2026	2026	2026	2026	2026	2026	2026	2026
		Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total	
		Actual	Actual	Actual	Actual	Actual	Actual	Actual	Projected	Projected	Projected	Projected	Projected	Projected	
1	MISO Expenses per kWh														
2	MISO Schedule 26 Expense	\$ 1,112,747	\$ 1,013,988	\$ 1,021,555	\$ 945,608	\$ 980,443	\$ 868,634	\$ 1,027,253	\$ 947,727	\$ 819,023	\$ 971,127	\$ 971,127	\$ 1,170,033	\$ 11,849,266	
3	Net MISO Schedule 26A Expense	\$ 1,186,394	\$ 1,042,860	\$ 1,089,297	\$ 907,336	\$ 861,477	\$ 942,559	\$ 1,058,104	\$ 905,140	\$ 847,404	\$ 938,678	\$ 1,053,571	\$ 1,147,518	\$ 11,980,338	
4	Total	\$ 2,299,141	\$ 2,056,848	\$ 2,110,852	\$ 1,852,945	\$ 1,841,920	\$ 1,811,193	\$ 2,085,357	\$ 1,852,867	\$ 1,666,427	\$ 1,909,805	\$ 2,024,698	\$ 2,317,551	\$ 23,829,604	
5															
6	SPP Expenses per kW														
7	SPP Schedule 7 Expense	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -						\$ -	
8	SPP Schedule 8 Expense	\$ (1)	\$ 1,132	\$ 296	\$ -	\$ 415	\$ 313	\$ 418						\$ 2,573	
9	SPP Schedule 9 Expense	\$ 146,043	\$ 163,370	\$ 168,434	\$ 168,434	\$ 166,659	\$ 166,659	\$ 168,088	\$ 164,788	\$ 164,788	\$ 164,788	\$ 164,788	\$ 164,788	\$ 1,971,623	
10	SPP Schedule 11 Expense	\$ 26,500	\$ 36,254	\$ 36,003	\$ 37,466	\$ 37,341	\$ 37,243	\$ 38,046	\$ 35,746	\$ 35,746	\$ 35,746	\$ 35,746	\$ 35,746	\$ 427,583	
11	Total	\$ 172,542	\$ 200,755	\$ 204,733	\$ 205,899	\$ 204,415	\$ 204,214	\$ 206,553	\$ 200,533	\$ 200,533	\$ 200,533	\$ 200,533	\$ 200,533	\$ 2,401,779	
12															
13	Total ISO Expense	\$ 2,471,683	\$ 2,257,602	\$ 2,315,585	\$ 2,058,844	\$ 2,046,335	\$ 2,015,408	\$ 2,291,910	\$ 2,053,400	\$ 1,866,961	\$ 2,110,339	\$ 2,225,231	\$ 2,518,085	\$ 26,231,382	
14															
15															
16	North Dakota Share - D2 (MISO Schedule 26 expense)														
17	North Dakota Share - E2 (MISO Schedule 26A expense)														
18	North Dakota Share - D2	\$ 989,332	\$ 903,642	\$ 926,851	\$ 824,086	\$ 819,079	\$ 806,700	\$ 917,375	\$ 821,907	\$ 747,282	\$ 844,698	\$ 890,685	\$ 1,007,905	\$ 10,499,542	
19															
20	State Share - MISO Settlements	\$ (38,281)	\$ (205,813)	\$ (48,650)	\$ (18,302)	\$ (16,933)								\$ (327,979)	
21															
22	Total ISO Expense - ND Share	\$ 951,051	\$ 697,829	\$ 878,201	\$ 805,784	\$ 802,146	\$ 806,700	\$ 917,375	\$ 821,907	\$ 747,282	\$ 844,698	\$ 890,685	\$ 1,007,905	\$ 10,171,563	

OTTER TAIL POWER COMPANY
NORTH DAKOTA
TRANSMISSION COST RECOVERY RIDER
MISO & SPP Expenses

Line No.		2027 Jan Projected	2027 Feb Projected	2027 Mar Projected	2027 Apr Projected	2027 May Projected	2027 Jun Projected	2027 Jul Projected	2027 Aug Projected	2027 Sep Projected	2027 Oct Projected	2027 Nov Projected	2027 Dec Projected	2027 Total Projected
1	MISO Expenses per kWh													
2	MISO Schedule 26 Expense	\$ 1,134,251	\$ 1,100,223	\$ 1,009,483	\$ 850,688	\$ 748,605	\$ 896,058	\$ 918,743	\$ 918,743	\$ 793,975	\$ 941,428	\$ 941,428	\$ 1,134,251	\$ 11,387,876
3	Net MISO Schedule 26A Expense	\$ 1,548,806	\$ 1,425,134	\$ 1,370,148	\$ 1,225,784	\$ 1,157,635	\$ 1,135,938	\$ 1,208,009	\$ 1,193,272	\$ 1,116,962	\$ 1,215,823	\$ 1,356,343	\$ 1,523,762	\$ 15,477,616
4	Total	\$ 2,683,056	\$ 2,525,357	\$ 2,379,631	\$ 2,076,472	\$ 1,906,240	\$ 2,031,996	\$ 2,126,752	\$ 2,112,015	\$ 1,910,937	\$ 2,157,251	\$ 2,297,771	\$ 2,658,013	\$ 26,865,492
5														
6	SPP Expenses per kW													
7	SPP Schedule 7 Expense													\$ -
8	SPP Schedule 8 Expense													\$ -
9	SPP Schedule 9 Expense	\$ 197,042	\$ 197,042	\$ 197,042	\$ 197,042	\$ 197,042	\$ 197,042	\$ 197,042	\$ 197,042	\$ 197,042	\$ 197,042	\$ 197,042	\$ 197,042	\$ 2,364,499
10	SPP Schedule 11 Expense	\$ 37,186	\$ 37,186	\$ 37,186	\$ 37,186	\$ 37,186	\$ 37,186	\$ 37,186	\$ 37,186	\$ 37,186	\$ 37,186	\$ 37,186	\$ 37,186	\$ 446,238
11	Total	\$ 234,228	\$ 234,228	\$ 234,228	\$ 234,228	\$ 234,228	\$ 234,228	\$ 234,228	\$ 234,228	\$ 234,228	\$ 234,228	\$ 234,228	\$ 234,228	\$ 2,810,736
12														
13	Total ISO Expense	\$ 2,917,284	\$ 2,759,585	\$ 2,613,859	\$ 2,310,700	\$ 2,140,468	\$ 2,266,224	\$ 2,360,980	\$ 2,346,243	\$ 2,145,165	\$ 2,391,479	\$ 2,531,999	\$ 2,892,241	\$ 29,676,228
14														
15														
16	North Dakota Share - D2 (MISO Schedule 26 expense)	\$ 454,002	\$ 440,382	\$ 404,062	\$ 340,502	\$ 299,642	\$ 358,662	\$ 367,742	\$ 367,742	\$ 317,802	\$ 376,822	\$ 376,822	\$ 454,002	\$ 4,558,185
17	North Dakota Share - E2 (MISO Schedule 26A expense)	\$ 707,711	\$ 651,200	\$ 626,075	\$ 560,109	\$ 528,969	\$ 519,055	\$ 551,987	\$ 545,253	\$ 510,384	\$ 555,558	\$ 619,767	\$ 696,267	\$ 7,072,335
18	North Dakota Share - D2	\$ 93,754	\$ 93,754	\$ 93,754	\$ 93,754	\$ 93,754	\$ 93,754	\$ 93,754	\$ 93,754	\$ 93,754	\$ 93,754	\$ 93,754	\$ 93,754	\$ 1,125,043
19														
20	State Share - MISO Settlements													\$ -
21														
22	Total ISO Expense - ND Share	\$ 1,255,467	\$ 1,185,336	\$ 1,123,891	\$ 994,364	\$ 922,364	\$ 971,470	\$ 1,013,483	\$ 1,006,749	\$ 921,939	\$ 1,026,133	\$ 1,090,342	\$ 1,244,023	\$ 12,755,563

Line No.		2026												2026		
		2026		2026		2026		2026		2026		2026		2026		2026
		Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year-End		
		Actual	Actual	Actual	Actual	Actual	Actual	Actual	Projected	Projected	Projected	Projected	Projected	Projected	Projected	
1	MVP ARR Revenue	\$ (23,659)	\$ (23,841)	\$ (24,291)	\$ (16,555)	\$ (15,391)	\$ (14,822)	\$ (5,266)	\$ (5,515)	\$ (5,831)	\$ (1,437)	\$ (1,511)	\$ (1,644)	\$ (139,762)		
2																
3	MISO Schedule 7, 8, 9 Revenues															
4	MISO Schedule 7 Revenues	\$ (145,288)	\$ (113,737)	\$ (77,866)	\$ (72,855)	\$ (75,689)	\$ (69,657)	\$ (87,097)	\$ (57,724)	\$ (50,502)	\$ (52,655)	\$ (50,661)	\$ (49,689)	\$ (903,420)		
5	MISO Schedule 8 Revenues	\$ (140,769)	\$ (107,587)	\$ (55,144)	\$ (51,843)	\$ (21,765)	\$ (35,131)	\$ (40,113)	\$ (31,201)	\$ (24,810)	\$ (24,689)	\$ (38,855)	\$ (59,047)	\$ (630,954)		
6	MISO Schedule 9 Revenues	\$ (884,165)	\$ (458,919)	\$ (726,667)	\$ (595,654)	\$ (507,332)	\$ (518,959)	\$ (551,564)	\$ (209,695)	\$ (156,049)	\$ (355,894)	\$ (387,748)	\$ (360,301)	\$ (5,612,957)		
7	Total MISO Schedule 7, 8, 9 Revenues	\$ (1,170,222)	\$ (680,243)	\$ (859,678)	\$ (720,362)	\$ (604,786)	\$ (623,746)	\$ (678,773)	\$ (298,621)	\$ (231,362)	\$ (433,238)	\$ (377,264)	\$ (469,037)	\$ (7,147,331)		
8																
9	Less: MISO Schedule 7, 8, 9 in Base Rates															
10	MISO Schedule 7 Revenues	\$ (85,838)	\$ (90,004)	\$ (81,186)	\$ (100,287)	\$ (59,770)	\$ (45,449)	\$ (55,058)	\$ (57,223)	\$ (43,039)	\$ (50,309)	\$ (39,358)	\$ (54,124)	\$ (761,645)		
11	MISO Schedule 8 Revenues	\$ (55,941)	\$ (62,101)	\$ (25,065)	\$ (19,883)	\$ (22,065)	\$ (11,872)	\$ (26,816)	\$ (31,337)	\$ (27,581)	\$ (36,754)	\$ (59,547)	\$ (78,517)	\$ (457,479)		
12	MISO Schedule 9 Revenues	\$ (349,927)	\$ (282,390)	\$ (295,440)	\$ (161,514)	\$ (153,131)	\$ (123,475)	\$ (164,428)	\$ (95,949)	\$ (202,521)	\$ (191,341)	\$ (232,639)	\$ (284,104)	\$ (2,536,859)		
13	Total in Base Rates	\$ (491,706)	\$ (434,495)	\$ (401,691)	\$ (281,684)	\$ (234,966)	\$ (180,796)	\$ (246,302)	\$ (184,509)	\$ (273,141)	\$ (278,404)	\$ (331,544)	\$ (416,745)	\$ (3,755,983)		
14																
15	Total ISO Transmission Revenues	\$ (702,175)	\$ (269,589)	\$ (482,278)	\$ (455,233)	\$ (385,211)	\$ (457,772)	\$ (437,737)	\$ (119,627)	\$ 35,948	\$ (156,270)	\$ (47,231)	\$ (53,936)	\$ (3,531,110)		
16																
17	North Dakota share - D2	\$ (281,057)	\$ (107,908)	\$ (193,040)	\$ (182,214)	\$ (154,187)	\$ (183,231)	\$ (175,212)	\$ (47,882)	\$ 14,389	\$ (62,550)	\$ (18,905)	\$ (21,589)	\$ (1,413,385)		
18																
19	State Share - MISO Settlements	\$ -	\$ 2,694	\$ 6,823	\$ -	\$ -	\$ -	\$ -								
20																
21	Total ISO Revenues - ND Share	\$ (281,057)	\$ (105,213)	\$ (186,217)	\$ (182,214)	\$ (154,187)	\$ (183,231)	\$ (175,212)	\$ (47,882)	\$ 14,389	\$ (62,550)	\$ (18,905)	\$ (21,589)	\$ (1,403,867)		

[illegible]

OTTER TAIL POWER COMPANY
NORTH DAKOTA
TRANSMISSION COST RECOVERY RIDER
Attachment GG Revenue (Schedules 26, 37, & 38)

Line No.		2026												2026
		Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
		Actual	Actual	Actual	Actual	Actual	Actual	Actual	Projected	Projected	Projected	Projected	Projected	Projected
1	Total Company													
2	Schedule 26 Revenue	\$ (1,348,106)	\$ (1,130,790)	\$ (1,166,350)	\$ (1,093,118)	\$ (1,326,205)	\$ (1,611,719)	\$ (1,758,525)	\$ (1,559,720)	\$ (1,278,970)	\$ (1,060,609)	\$ (1,045,012)	\$ (1,200,984)	\$ (15,580,108)
3	Schedule 37 Revenue - Fargo	\$ (11,655)	\$ (11,653)	\$ (11,653)	\$ (11,653)	\$ (11,652)	\$ (11,653)	\$ (11,653)						\$ (81,568)
4	Schedule 38 Revenue - Fargo	\$ (12,508)	\$ (12,760)	\$ (12,634)	\$ (12,634)	\$ (12,632)	\$ (12,166)	\$ (12,166)						\$ (87,500)
5	Total	\$ (1,372,270)	\$ (1,155,203)	\$ (1,190,637)	\$ (1,117,405)	\$ (1,350,490)	\$ (1,635,538)	\$ (1,782,343)	\$ (1,559,720)	\$ (1,278,970)	\$ (1,060,609)	\$ (1,045,012)	\$ (1,200,984)	\$ (15,749,176)
6														
7	Overhead Credit Percentage	9.767%	9.767%	9.767%	9.767%	9.767%	9.767%	9.767%	9.767%	9.767%	9.767%	9.767%	9.767%	9.767%
8	Schedule 26 Overhead Credit	\$ (131,666)	\$ (110,441)	\$ (113,914)	\$ (106,762)	\$ (129,527)	\$ (157,412)	\$ (171,750)	\$ (152,333)	\$ (124,913)	\$ (103,587)	\$ (102,063)	\$ (117,297)	\$ (1,521,664)
9	Schedule 37 Overhead Credit	\$ (1,138)	\$ (1,138)	\$ (1,138)	\$ (1,138)	\$ (1,138)	\$ (1,138)	\$ (1,138)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (7,967)
10	Schedule 38 Overhead Credit	\$ (1,222)	\$ (1,246)	\$ (1,234)	\$ (1,234)	\$ (1,234)	\$ (1,188)	\$ (1,188)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (8,546)
11	Total Overhead Credit	\$ (134,026)	\$ (112,825)	\$ (116,286)	\$ (109,134)	\$ (131,898)	\$ (159,738)	\$ (174,076)	\$ (152,333)	\$ (124,913)	\$ (103,587)	\$ (102,063)	\$ (117,297)	\$ (1,538,177)
12														
13	Net Schedule 26 Revenue	\$ (1,216,441)	\$ (1,020,349)	\$ (1,052,436)	\$ (986,356)	\$ (1,196,679)	\$ (1,454,307)	\$ (1,586,775)	\$ (1,407,387)	\$ (1,154,057)	\$ (957,022)	\$ (942,999)	\$ (1,083,687)	\$ (14,058,444)
14	Net Schedule 37 Revenue	\$ (10,517)	\$ (10,512)	\$ (10,515)	\$ (10,515)	\$ (10,514)	\$ (10,515)	\$ (10,515)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (73,601)
15	Net Schedule 38 Revenue	\$ (11,287)	\$ (11,513)	\$ (11,400)	\$ (11,400)	\$ (11,399)	\$ (10,978)	\$ (10,978)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (78,954)
16	Total Net Revenues	\$ (1,238,244)	\$ (1,042,375)	\$ (1,074,350)	\$ (1,008,271)	\$ (1,218,591)	\$ (1,475,799)	\$ (1,608,267)	\$ (1,407,387)	\$ (1,154,057)	\$ (957,022)	\$ (942,999)	\$ (1,083,687)	\$ (14,210,999)
17														
18	Fargo													
19	Percentage of Revenues	66.107%	66.107%	66.107%	66.107%	66.107%	66.107%	66.107%	66.107%	66.107%	66.107%	66.107%	66.107%	66.107%
20	Project Share of Schedule 26 Revenues	\$ (804,152)	\$ (674,522)	\$ (695,734)	\$ (652,051)	\$ (791,088)	\$ (961,399)	\$ (1,048,969)	\$ (930,381)	\$ (762,912)	\$ (632,659)	\$ (623,355)	\$ (716,393)	\$ (9,293,615)
21	Project Share of Schedule 37 Revenues	\$ (10,517)	\$ (10,512)	\$ (10,515)	\$ (10,515)	\$ (10,514)	\$ (10,515)	\$ (10,515)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (73,601)
22	Project Share of Schedule 38 Revenues	\$ (11,287)	\$ (11,513)	\$ (11,400)	\$ (11,400)	\$ (11,399)	\$ (10,978)	\$ (10,978)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (78,954)
23	Total Project Revenues	\$ (825,956)	\$ (696,548)	\$ (717,648)	\$ (673,965)	\$ (813,001)	\$ (982,891)	\$ (1,070,461)	\$ (930,381)	\$ (762,912)	\$ (632,659)	\$ (623,355)	\$ (716,393)	\$ (9,446,171)
24	Retail Share Percentage	77.205%	77.205%	77.205%	77.205%	77.205%	77.205%	77.205%	77.205%	77.205%	77.205%	77.205%	77.205%	77.205%
25	Retail Share	\$ (637,679)	\$ (537,770)	\$ (554,060)	\$ (520,335)	\$ (627,677)	\$ (758,841)	\$ (826,450)	\$ (718,301)	\$ (589,006)	\$ (488,444)	\$ (481,261)	\$ (553,091)	\$ (7,292,916)
26														
27	Bemidji													
28	Percentage of Revenues	13.415%	13.415%	13.415%	13.415%	13.415%	13.415%	13.415%	13.415%	13.415%	13.415%	13.415%	13.415%	13.415%
29	Project Share of Schedule 26 Revenues	\$ (163,185)	\$ (136,880)	\$ (141,184)	\$ (132,320)	\$ (160,534)	\$ (195,095)	\$ (212,866)	\$ (188,801)	\$ (154,817)	\$ (128,385)	\$ (126,497)	\$ (145,377)	\$ (1,885,940)
30	Retail Share Percentage	94.966%	94.966%	94.966%	94.966%	94.966%	94.966%	94.966%	94.966%	94.966%	94.966%	94.966%	94.966%	94.966%
31	Retail Share	\$ (154,971)	\$ (129,989)	\$ (134,077)	\$ (125,659)	\$ (152,453)	\$ (185,274)	\$ (202,150)	\$ (179,297)	\$ (147,023)	\$ (121,922)	\$ (120,129)	\$ (138,058)	\$ (1,791,002)
32														
33	Cass Lake - Naru - Helga - Bemidji													
34	Percentage of Revenues	5.849%	5.849%	5.849%	5.849%	5.849%	5.849%	5.849%	5.849%	5.849%	5.849%	5.849%	5.849%	5.849%
35	Project Share of Schedule 26 Revenues	\$ (71,150)	\$ (59,680)	\$ (61,557)	\$ (57,692)	\$ (69,994)	\$ (85,062)	\$ (92,810)	\$ (82,318)	\$ (67,501)	\$ (55,976)	\$ (55,153)	\$ (63,385)	\$ (822,278)
36	Retail Share Percentage	36.524%	36.524%	36.524%	36.524%	36.524%	36.524%	36.524%	36.524%	36.524%	36.524%	36.524%	36.524%	36.524%
37	Retail Share	\$ (25,987)	\$ (21,798)	\$ (22,483)	\$ (21,071)	\$ (25,565)	\$ (31,068)	\$ (33,898)	\$ (30,066)	\$ (24,654)	\$ (20,445)	\$ (20,144)	\$ (23,151)	\$ (300,329)
38														
39	Rugby													
40	Percentage of Revenues	0.043%	0.043%	0.043%	0.043%	0.043%	0.043%	0.043%	0.043%	0.043%	0.043%	0.043%	0.043%	0.043%
41	Project Share of Schedule 26 Revenues	\$ (523)	\$ (439)	\$ (453)	\$ (424)	\$ (515)	\$ (625)	\$ (682)	\$ (605)	\$ (496)	\$ (412)	\$ (405)	\$ (466)	\$ (6,045)
42	Retail Share Percentage	100.000%	100.000%	100.000%	100.000%	100.000%	100.000%	100.000%	100.000%	100.000%	100.000%	100.000%	100.000%	100.000%
43	Retail Share	\$ (523)	\$ (439)	\$ (453)	\$ (424)	\$ (515)	\$ (625)	\$ (682)	\$ (605)	\$ (496)	\$ (412)	\$ (405)	\$ (466)	\$ (6,045)
44														
45	Casselton													
46	Percentage of Revenues	11.951%	11.951%	11.951%	11.951%	11.951%	11.951%	11.951%	11.951%	11.951%	11.951%	11.951%	11.951%	11.951%
47	Project Share of Schedule 26 Revenues	\$ (145,377)	\$ (121,942)	\$ (125,777)	\$ (117,879)	\$ (143,015)	\$ (173,804)	\$ (189,635)	\$ (168,197)	\$ (137,921)	\$ (114,374)	\$ (112,692)	\$ (129,511)	\$ (1,680,125)
48	Retail Share Percentage	53.508%	53.508%	53.508%	53.508%	53.508%	53.508%	53.508%	53.508%	53.508%	53.508%	53.508%	53.508%	53.508%
49	Retail Share	\$ (77,788)	\$ (65,249)	\$ (67,301)	\$ (63,075)	\$ (76,524)	\$ (92,999)	\$ (101,470)	\$ (89,999)	\$ (73,799)	\$ (61,199)	\$ (60,299)	\$ (69,299)	\$ (899,001)
50														
51	Spiritwood													
52	Percentage of Revenues	0.615%	0.615%	0.615%	0.615%	0.615%	0.615%	0.615%	0.615%	0.615%	0.615%	0.615%	0.615%	0.615%
53	Project Share of Schedule 26 Revenues	\$ (7,481)	\$ (6,275)	\$ (6,472)	\$ (6,066)	\$ (7,360)	\$ (8,944)	\$ (9,759)	\$ (8,655)	\$ (7,097)	\$ (5,886)	\$ (5,799)	\$ (6,665)	\$ (86,459)
54	Retail Share Percentage	55.477%	55.477%	55.477%	55.477%	55.477%	55.477%	55.477%	55.477%	55.477%	55.477%	55.477%	55.477%	55.477%
55	Retail Share	\$ (4,150)	\$ (3,481)	\$ (3,591)	\$ (3,365)	\$ (4,083)	\$ (4,962)	\$ (5,414)	\$ (4,802)	\$ (3,937)	\$ (3,265)	\$ (3,217)	\$ (3,697)	\$ (47,965)
56														
57	Courtenay Wind													
58	Percentage of Revenues	0.174%	0.174%	0.174%	0.174%	0.174%	0.174%	0.174%	0.174%	0.174%	0.174%	0.174%	0.174%	0.174%
59	Project Share of Schedule 26 Revenues	\$ (2,117)	\$ (1,775)	\$ (1,831)	\$ (1,716)	\$ (2,082)	\$ (2,530)	\$ (2,761)	\$ (2,449)	\$ (2,008)	\$ (1,665)	\$ (1,641)	\$ (1,886)	\$ (24,462)
60	Retail Share Percentage	0.926%	0.926%	0.926%	0.926%	0.926%	0.926%	0.926%	0.926%	0.926%	0.926%	0.926%	0.926%	0.926%
61	Retail Share	\$ (20)	\$ (16)	\$ (17)	\$ (16)	\$ (19)	\$ (23)	\$ (26)	\$ (23)	\$ (19)	\$ (15)	\$ (15)	\$ (17)	\$ (227)
62														
63	Astoria BSSB													
64	Percentage of Revenues	0.798%	0.798%	0.798%	0.798%	0.798%	0.798%	0.798%	0.798%	0.798%	0.798%	0.798%	0.798%	0.798%
65	Project Share of Schedule 26 Revenues	\$ (9,707)	\$ (8,142)	\$ (8,398)	\$ (7,871)	\$ (9,549)	\$ (11,605)	\$ (12,662)	\$ (11,231)	\$ (9,209)	\$ (7,637)	\$ (7,525)	\$ (8,648)	\$ (112,186)
66	Retail Share Percentage	0.893%	0.893%	0.893%	0.893%	0.893%	0.893%	0.893%	0.893%	0.893%	0.893%	0.893%	0.893%	0.893%
67	Retail Share	\$ (87)	\$ (73)	\$ (75)	\$ (70)	\$ (85)	\$ (104)	\$ (113)	\$ (100)	\$ (82)	\$ (68)	\$ (67)	\$ (77)	\$ (1,002)
68														
69	Retail Share Revenues	\$ (901,205)	\$ (758,814)	\$ (782,056)	\$ (734,016)	\$ (886,921)	\$ (1,073,897)	\$ (1,170,203)	\$ (1,023,192)	\$ (839,017)	\$ (695,770)	\$ (685,538)	\$ (787,857)	\$ (10,338,487)
70	Overhead Credit	\$ (134,026)	\$ (112,825)	\$ (116,286)	\$ (109,134)	\$ (131,898)	\$ (159,738)	\$ (174,076)	\$ (152,333)	\$ (124,913)	\$ (103,587)	\$ (102,063)	\$ (117,297)	\$ (1,538,177)
71	Total Revenue	\$ (1,035,230)	\$ (871,639)	\$ (898,342)	\$ (843,149)	\$ (1,018,820)	\$ (1,233,635)	\$ (1,344,279)	\$ (1,175,525)	\$ (963,930)	\$ (799,357)	\$ (787,602)	\$ (905,154)	\$ (11,876,664)
72														
73	North Dakota Share - D2	\$ (414,368)	\$ (348,888)	\$ (359,576)	\$ (337,484)	\$ (407,799)	\$ (493,783)	\$ (538,070)	\$ (470,523)	\$ (385,829)	\$ (319,956)	\$ (315,251)	\$ (362,303)	\$ (4,753,830)
74														
75	State Share - MISO Settlements	\$ 5,683	\$ 7,457	\$ 2,628	\$ 12,589	\$ 2,146	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 30,502
76														
77	Total Revenue - ND Share	\$ (408,685)	\$ (341,431)	\$ (356,948)	\$ (324,895)	\$ (405,654)	\$ (493,783)	\$ (538,070)	\$ (470,523)	\$ (385,829)	\$ (319,956)	\$ (315,251)	\$ (362,303)	\$ (4,723,328)

Line No.		2022 Jan Projected	2022 Feb Projected	2022 Mar Projected	2022 Apr Projected	2022 May Projected	2022 Jun Projected	2022 Jul Projected	2022 Aug Projected	2022 Sep Projected	2022 Oct Projected	2022 Nov Projected	2022 Dec Projected	2022 Total Projected
1	Total Company													
2	Schedule 26 Revenue	\$ (1,193,518)	\$ (1,193,518)	\$ (1,193,518)	\$ (1,193,518)	\$ (1,193,518)	\$ (1,193,518)	\$ (1,193,518)	\$ (1,193,518)	\$ (1,193,518)	\$ (1,193,518)	\$ (1,193,518)	\$ (1,193,518)	\$ (14,322,213)
3	Schedule 37 Revenue - Fargo	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
4	Schedule 38 Revenue - Fargo	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
5	Total	\$ (1,193,518)	\$ (1,193,518)	\$ (1,193,518)	\$ (1,193,518)	\$ (1,193,518)	\$ (1,193,518)	\$ (1,193,518)	\$ (1,193,518)	\$ (1,193,518)	\$ (1,193,518)	\$ (1,193,518)	\$ (1,193,518)	\$ (14,322,213)
6	Overhead Credit Percentage	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
7	Schedule 26 Overhead Credit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
8	Schedule 37 Overhead Credit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
9	Schedule 38 Overhead Credit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
10	Total Overhead Credit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
11	Net Schedule 26 Revenue	\$ (1,193,518)	\$ (1,193,518)	\$ (1,193,518)	\$ (1,193,518)	\$ (1,193,518)	\$ (1,193,518)	\$ (1,193,518)	\$ (1,193,518)	\$ (1,193,518)	\$ (1,193,518)	\$ (1,193,518)	\$ (1,193,518)	\$ (14,322,213)
12	Net Schedule 37 Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
13	Net Schedule 38 Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
14	Total Net Revenues	\$ (1,193,518)	\$ (1,193,518)	\$ (1,193,518)	\$ (1,193,518)	\$ (1,193,518)	\$ (1,193,518)	\$ (1,193,518)	\$ (1,193,518)	\$ (1,193,518)	\$ (1,193,518)	\$ (1,193,518)	\$ (1,193,518)	\$ (14,322,213)
15	Fargo													
16	Percentage of Revenues	65.849%	65.849%	65.849%	65.849%	65.849%	65.849%	65.849%	65.849%	65.849%	65.849%	65.849%	65.849%	65.849%
17	Project Share of Schedule 26 Revenues	\$ (785,920)	\$ (785,920)	\$ (785,920)	\$ (785,920)	\$ (785,920)	\$ (785,920)	\$ (785,920)	\$ (785,920)	\$ (785,920)	\$ (785,920)	\$ (785,920)	\$ (785,920)	\$ (9,431,034)
18	Project Share of Schedule 37 Revenues	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
19	Project Share of Schedule 38 Revenues	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
20	Total Project Revenues	\$ (785,920)	\$ (785,920)	\$ (785,920)	\$ (785,920)	\$ (785,920)	\$ (785,920)	\$ (785,920)	\$ (785,920)	\$ (785,920)	\$ (785,920)	\$ (785,920)	\$ (785,920)	\$ (9,431,034)
21	Retail Share Percentage	77.847%	77.847%	77.847%	77.847%	77.847%	77.847%	77.847%	77.847%	77.847%	77.847%	77.847%	77.847%	77.847%
22	Retail Share	\$ (611,815)	\$ (611,815)	\$ (611,815)	\$ (611,815)	\$ (611,815)	\$ (611,815)	\$ (611,815)	\$ (611,815)	\$ (611,815)	\$ (611,815)	\$ (611,815)	\$ (611,815)	\$ (7,341,777)
23	Bemidji													
24	Percentage of Revenues	13.365%	13.365%	13.365%	13.365%	13.365%	13.365%	13.365%	13.365%	13.365%	13.365%	13.365%	13.365%	13.365%
25	Project Share of Schedule 26 Revenues	\$ (159,514)	\$ (159,514)	\$ (159,514)	\$ (159,514)	\$ (159,514)	\$ (159,514)	\$ (159,514)	\$ (159,514)	\$ (159,514)	\$ (159,514)	\$ (159,514)	\$ (159,514)	\$ (1,914,164)
26	Retail Share Percentage	95.753%	95.753%	95.753%	95.753%	95.753%	95.753%	95.753%	95.753%	95.753%	95.753%	95.753%	95.753%	95.753%
27	Retail Share	\$ (152,742)	\$ (152,742)	\$ (152,742)	\$ (152,742)	\$ (152,742)	\$ (152,742)	\$ (152,742)	\$ (152,742)	\$ (152,742)	\$ (152,742)	\$ (152,742)	\$ (152,742)	\$ (1,832,908)
28	Cass Lake - Naru - Helga - Bemidji													
29	Percentage of Revenues	5.875%	5.875%	5.875%	5.875%	5.875%	5.875%	5.875%	5.875%	5.875%	5.875%	5.875%	5.875%	5.875%
30	Project Share of Schedule 26 Revenues	\$ (70,119)	\$ (70,119)	\$ (70,119)	\$ (70,119)	\$ (70,119)	\$ (70,119)	\$ (70,119)	\$ (70,119)	\$ (70,119)	\$ (70,119)	\$ (70,119)	\$ (70,119)	\$ (841,400)
31	Retail Share Percentage	36.827%	36.827%	36.827%	36.827%	36.827%	36.827%	36.827%	36.827%	36.827%	36.827%	36.827%	36.827%	36.827%
32	Retail Share	\$ (25,823)	\$ (25,823)	\$ (25,823)	\$ (25,823)	\$ (25,823)	\$ (25,823)	\$ (25,823)	\$ (25,823)	\$ (25,823)	\$ (25,823)	\$ (25,823)	\$ (25,823)	\$ (309,873)
33	Rugby													
34	Percentage of Revenues	0.044%	0.044%	0.044%	0.044%	0.044%	0.044%	0.044%	0.044%	0.044%	0.044%	0.044%	0.044%	0.044%
35	Project Share of Schedule 26 Revenues	\$ (525)	\$ (525)	\$ (525)	\$ (525)	\$ (525)	\$ (525)	\$ (525)	\$ (525)	\$ (525)	\$ (525)	\$ (525)	\$ (525)	\$ (6,302)
36	Retail Share Percentage	100.000%	100.000%	100.000%	100.000%	100.000%	100.000%	100.000%	100.000%	100.000%	100.000%	100.000%	100.000%	100.000%
37	Retail Share	\$ (525)	\$ (525)	\$ (525)	\$ (525)	\$ (525)	\$ (525)	\$ (525)	\$ (525)	\$ (525)	\$ (525)	\$ (525)	\$ (525)	\$ (6,302)
38	Cassellton													
39	Percentage of Revenues	11.922%	11.922%	11.922%	11.922%	11.922%	11.922%	11.922%	11.922%	11.922%	11.922%	11.922%	11.922%	11.922%
40	Project Share of Schedule 26 Revenues	\$ (142,291)	\$ (142,291)	\$ (142,291)	\$ (142,291)	\$ (142,291)	\$ (142,291)	\$ (142,291)	\$ (142,291)	\$ (142,291)	\$ (142,291)	\$ (142,291)	\$ (142,291)	\$ (1,707,490)
41	Retail Share Percentage	53.952%	53.952%	53.952%	53.952%	53.952%	53.952%	53.952%	53.952%	53.952%	53.952%	53.952%	53.952%	53.952%
42	Retail Share	\$ (76,769)	\$ (76,769)	\$ (76,769)	\$ (76,769)	\$ (76,769)	\$ (76,769)	\$ (76,769)	\$ (76,769)	\$ (76,769)	\$ (76,769)	\$ (76,769)	\$ (76,769)	\$ (921,122)
43	Spiritwood													
44	Percentage of Revenues	0.616%	0.616%	0.616%	0.616%	0.616%	0.616%	0.616%	0.616%	0.616%	0.616%	0.616%	0.616%	0.616%
45	Project Share of Schedule 26 Revenues	\$ (7,352)	\$ (7,352)	\$ (7,352)	\$ (7,352)	\$ (7,352)	\$ (7,352)	\$ (7,352)	\$ (7,352)	\$ (7,352)	\$ (7,352)	\$ (7,352)	\$ (7,352)	\$ (88,225)
46	Retail Share Percentage	55.938%	55.938%	55.938%	55.938%	55.938%	55.938%	55.938%	55.938%	55.938%	55.938%	55.938%	55.938%	55.938%
47	Retail Share	\$ (4,113)	\$ (4,113)	\$ (4,113)	\$ (4,113)	\$ (4,113)	\$ (4,113)	\$ (4,113)	\$ (4,113)	\$ (4,113)	\$ (4,113)	\$ (4,113)	\$ (4,113)	\$ (49,351)
48	Courtneyay Wind													
49	Percentage of Revenues	0.174%	0.174%	0.174%	0.174%	0.174%	0.174%	0.174%	0.174%	0.174%	0.174%	0.174%	0.174%	0.174%
50	Project Share of Schedule 26 Revenues	\$ (2,077)	\$ (2,077)	\$ (2,077)	\$ (2,077)	\$ (2,077)	\$ (2,077)	\$ (2,077)	\$ (2,077)	\$ (2,077)	\$ (2,077)	\$ (2,077)	\$ (2,077)	\$ (24,921)
51	Retail Share Percentage	0.934%	0.934%	0.934%	0.934%	0.934%	0.934%	0.934%	0.934%	0.934%	0.934%	0.934%	0.934%	0.934%
52	Retail Share	\$ (19)	\$ (19)	\$ (19)	\$ (19)	\$ (19)	\$ (19)	\$ (19)	\$ (19)	\$ (19)	\$ (19)	\$ (19)	\$ (19)	\$ (233)
53	Astoria BSSB													
54	Percentage of Revenues	0.802%	0.802%	0.802%	0.802%	0.802%	0.802%	0.802%	0.802%	0.802%	0.802%	0.802%	0.802%	0.802%
55	Project Share of Schedule 26 Revenues	\$ (9,572)	\$ (9,572)	\$ (9,572)	\$ (9,572)	\$ (9,572)	\$ (9,572)	\$ (9,572)	\$ (9,572)	\$ (9,572)	\$ (9,572)	\$ (9,572)	\$ (9,572)	\$ (114,846)
56	Retail Share Percentage	0.900%	0.900%	0.900%	0.900%	0.900%	0.900%	0.900%	0.900%	0.900%	0.900%	0.900%	0.900%	0.900%
57	Retail Share	\$ (86)	\$ (86)	\$ (86)	\$ (86)	\$ (86)	\$ (86)	\$ (86)	\$ (86)	\$ (86)	\$ (86)	\$ (86)	\$ (86)	\$ (1,034)
58	Retail Share Revenues	\$ (871,892)	\$ (871,892)	\$ (871,892)	\$ (871,892)	\$ (871,892)	\$ (871,892)	\$ (871,892)	\$ (871,892)	\$ (871,892)	\$ (871,892)	\$ (871,892)	\$ (871,892)	\$ (10,462,705)
59	Overhead Credit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
60	Total Revenue	\$ (871,892)	\$ (871,892)	\$ (871,892)	\$ (871,892)	\$ (871,892)	\$ (871,892)	\$ (871,892)	\$ (871,892)	\$ (871,892)	\$ (871,892)	\$ (871,892)	\$ (871,892)	\$ (10,462,705)
61	North Dakota Share - D2	\$ (348,989)	\$ (348,989)	\$ (348,989)	\$ (348,989)	\$ (348,989)	\$ (348,989)	\$ (348,989)	\$ (348,989)	\$ (348,989)	\$ (348,989)	\$ (348,989)	\$ (348,989)	\$ (4,187,870)
62	State Share - MISO Settlements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
63	Total Revenue - ND Share	\$ (348,989)	\$ (348,989)	\$ (348,989)	\$ (348,989)	\$ (348,989)	\$ (348,989)	\$ (348,989)	\$ (348,989)	\$ (348,989)	\$ (348,989)	\$ (348,989)	\$ (348,989)	\$ (4,187,870)

OTTER TAIL POWER COMPANY
NORTH DAKOTA
TRANSMISSION COST RECOVERY RIDER
Attachment MM Revenue (Schedule 26A)

Line No.		2026	2026	2026	2026	2026	2026	2026	2026	2026	2026	2026	2026	2026
		Jan Actual	Feb Actual	Mar Actual	Apr Actual	May Actual	Jun Actual	Jul Actual	Aug Projected	Sep Projected	Oct Projected	Nov Projected	Dec Projected	Total Projected
1	Schedule 26A Revenue	\$ (2,909,721)	\$ (2,518,201)	\$ (2,387,066)	\$ (2,226,990)	\$ (2,277,227)	\$ (2,732,570)	\$ (3,121,661)	\$ (2,943,418)	\$ (2,411,098)	\$ (2,348,472)	\$ (2,004,029)	\$ (2,692,914)	\$ (30,573,368)
2														
3	Overhead Credit Percentage	9.378%	9.378%	9.378%	9.378%	9.378%	9.378%	9.378%	9.378%	9.378%	9.378%	9.378%	9.378%	9.378%
4	Schedule 26A Overhead Credit	\$ (272,864)	\$ (236,148)	\$ (223,851)	\$ (208,840)	\$ (213,551)	\$ (256,251)	\$ (292,739)	\$ (276,024)	\$ (226,105)	\$ (220,232)	\$ (187,931)	\$ (252,532)	\$ (2,867,067)
5														
6	Net Schedule 26 Revenue	\$ (2,636,858)	\$ (2,282,052)	\$ (2,163,215)	\$ (2,018,151)	\$ (2,063,676)	\$ (2,476,319)	\$ (2,828,922)	\$ (2,667,394)	\$ (2,184,993)	\$ (2,128,240)	\$ (1,816,098)	\$ (2,440,382)	\$ (27,706,301)
7														
8	CAPX 2020 - Brookings Schedule 26A Revenue													
9	Percentage of Revenues	10.968%	10.968%	10.968%	10.968%	10.968%	10.968%	10.968%	10.968%	10.968%	10.968%	10.968%	10.968%	10.968%
10	Project Share of Schedule 26A Revenues	\$ (289,205)	\$ (250,291)	\$ (237,257)	\$ (221,347)	\$ (226,340)	\$ (271,598)	\$ (310,271)	\$ (292,554)	\$ (239,646)	\$ (233,421)	\$ (199,186)	\$ (267,656)	\$ (3,038,772)
11	Retail Share Percentage	38.485%	38.485%	38.485%	38.485%	38.485%	38.485%	38.485%	38.485%	38.485%	38.485%	38.485%	38.485%	38.485%
12	Retail Share	\$ (111,301)	\$ (96,324)	\$ (91,308)	\$ (85,185)	\$ (87,107)	\$ (104,524)	\$ (119,408)	\$ (112,590)	\$ (92,228)	\$ (89,832)	\$ (76,657)	\$ (103,007)	\$ (1,169,471)
13														
14	BSS - Brookings													
15	Percentage of Revenues	30.765%	30.765%	30.765%	30.765%	30.765%	30.765%	30.765%	30.765%	30.765%	30.765%	30.765%	30.765%	30.765%
16	Project Share of Schedule 26A Revenues	\$ (811,224)	\$ (702,069)	\$ (665,509)	\$ (620,880)	\$ (634,886)	\$ (761,835)	\$ (870,312)	\$ (820,618)	\$ (672,209)	\$ (654,749)	\$ (558,719)	\$ (750,779)	\$ (8,523,788)
17	Retail Share Percentage	3.377%	3.377%	3.377%	3.377%	3.377%	3.377%	3.377%	3.377%	3.377%	3.377%	3.377%	3.377%	3.377%
18	Retail Share	\$ (27,394)	\$ (23,708)	\$ (22,474)	\$ (20,967)	\$ (21,440)	\$ (25,727)	\$ (29,390)	\$ (27,712)	\$ (22,700)	\$ (22,110)	\$ (18,868)	\$ (25,353)	\$ (287,842)
19														
20	MVP Ellendale - BS South													
21	Percentage of Revenues	44.219%	44.219%	44.219%	44.219%	44.219%	44.219%	44.219%	44.219%	44.219%	44.219%	44.219%	44.219%	44.219%
22	Project Share of Schedule 26A Revenues	\$ (1,165,982)	\$ (1,009,092)	\$ (956,543)	\$ (892,398)	\$ (912,529)	\$ (1,094,994)	\$ (1,250,910)	\$ (1,179,484)	\$ (966,173)	\$ (941,078)	\$ (803,053)	\$ (1,079,103)	\$ (12,251,338)
23	Retail Share Percentage	3.376%	3.376%	3.376%	3.376%	3.376%	3.376%	3.376%	3.376%	3.376%	3.376%	3.376%	3.376%	3.376%
24	Retail Share	\$ (39,364)	\$ (34,067)	\$ (32,293)	\$ (30,127)	\$ (30,807)	\$ (36,967)	\$ (42,231)	\$ (39,819)	\$ (32,618)	\$ (31,771)	\$ (27,111)	\$ (36,431)	\$ (413,605)
25														
26	Jameston to Ellendale													
27	Percentage of Revenues	10.673%	10.673%	10.673%	10.673%	10.673%	10.673%	10.673%	10.673%	10.673%	10.673%	10.673%	10.673%	10.673%
28	Project Share of Schedule 26A Revenues	\$ (281,440)	\$ (243,570)	\$ (230,886)	\$ (215,403)	\$ (220,262)	\$ (264,305)	\$ (301,939)	\$ (284,699)	\$ (233,211)	\$ (227,153)	\$ (193,838)	\$ (260,469)	\$ (2,957,177)
29	Retail Share Percentage	3.335%	3.335%	3.335%	3.335%	3.335%	3.335%	3.335%	3.335%	3.335%	3.335%	3.335%	3.335%	3.335%
30	Retail Share	\$ (9,387)	\$ (8,124)	\$ (7,701)	\$ (7,184)	\$ (7,346)	\$ (8,815)	\$ (10,070)	\$ (9,495)	\$ (7,778)	\$ (7,576)	\$ (6,465)	\$ (8,687)	\$ (98,627)
31														
32	BSS to Alexandria													
33	Percentage of Revenues	3.058%	3.058%	3.058%	3.058%	3.058%	3.058%	3.058%	3.058%	3.058%	3.058%	3.058%	3.058%	3.058%
34	Project Share of Schedule 26A Revenues	\$ (80,627)	\$ (69,778)	\$ (66,145)	\$ (61,709)	\$ (63,101)	\$ (75,718)	\$ (86,500)	\$ (81,561)	\$ (66,811)	\$ (65,075)	\$ (55,331)	\$ (74,620)	\$ (847,176)
35	Retail Share Percentage	10.075%	10.075%	10.075%	10.075%	10.075%	10.075%	10.075%	10.075%	10.075%	10.075%	10.075%	10.075%	10.075%
36	Retail Share	\$ (8,123)	\$ (7,030)	\$ (6,664)	\$ (6,217)	\$ (6,358)	\$ (7,629)	\$ (8,715)	\$ (8,218)	\$ (6,731)	\$ (6,557)	\$ (5,595)	\$ (7,518)	\$ (85,356)
37														
38	Summary													
39	Retail Share Schedule 26A Revenue	\$ (195,569)	\$ (169,254)	\$ (160,440)	\$ (149,681)	\$ (153,057)	\$ (183,662)	\$ (209,814)	\$ (197,833)	\$ (162,055)	\$ (157,846)	\$ (134,695)	\$ (180,997)	\$ (2,054,902)
40	Overhead Credit	\$ (272,864)	\$ (236,148)	\$ (223,851)	\$ (208,840)	\$ (213,551)	\$ (256,251)	\$ (292,739)	\$ (276,024)	\$ (226,105)	\$ (220,232)	\$ (187,931)	\$ (252,532)	\$ (2,867,067)
41	Total Revenue	\$ (468,433)	\$ (405,402)	\$ (384,291)	\$ (358,520)	\$ (366,608)	\$ (439,913)	\$ (502,552)	\$ (473,857)	\$ (388,160)	\$ (378,078)	\$ (322,626)	\$ (433,529)	\$ (4,921,969)
42														
43	North Dakota Share - D2	\$ (187,498)	\$ (162,269)	\$ (153,819)	\$ (143,504)	\$ (146,741)	\$ (176,082)	\$ (201,155)	\$ (189,669)	\$ (155,367)	\$ (151,332)	\$ (129,136)	\$ (173,527)	\$ (1,970,099)
44														
45	State Share - MISO Settlements	\$ 2,150	\$ 81	\$ 1,640	\$ 4,880	\$ 6,532								\$ 15,284
46														
47	Total Revenue - ND Share	\$ (185,347)	\$ (162,187)	\$ (152,179)	\$ (138,623)	\$ (140,208)	\$ (176,082)	\$ (201,155)	\$ (189,669)	\$ (155,367)	\$ (151,332)	\$ (129,136)	\$ (173,527)	\$ (1,954,815)

Line No.		2027 Jan Projected	2027 Feb Projected	2027 Mar Projected	2027 Apr Projected	2027 May Projected	2027 Jun Projected	2027 Jul Projected	2027 Aug Projected	2027 Sep Projected	2027 Oct Projected	2027 Nov Projected	2027 Dec Projected	2027 Total Projected
1	Schedule 26A Revenue	\$ (2,905,152)	\$ (2,905,152)	\$ (2,905,152)	\$ (2,905,152)	\$ (2,905,152)	\$ (2,905,152)	\$ (2,905,152)	\$ (2,905,152)	\$ (2,905,152)	\$ (2,905,152)	\$ (2,905,152)	\$ (2,905,152)	\$ (34,861,821)
2														
3	Overhead Credit Percentage	10.406%	10.406%	10.406%	10.406%	10.406%	10.406%	10.406%	10.406%	10.406%	10.406%	10.406%	10.406%	10.406%
4	Schedule 26A Overhead Credit	\$ (302,311)	\$ (302,311)	\$ (302,311)	\$ (302,311)	\$ (302,311)	\$ (302,311)	\$ (302,311)	\$ (302,311)	\$ (302,311)	\$ (302,311)	\$ (302,311)	\$ (302,311)	\$ (3,627,733)
5														
6	Net Schedule 26 Revenue	\$ (2,602,841)	\$ (2,602,841)	\$ (2,602,841)	\$ (2,602,841)	\$ (2,602,841)	\$ (2,602,841)	\$ (2,602,841)	\$ (2,602,841)	\$ (2,602,841)	\$ (2,602,841)	\$ (2,602,841)	\$ (2,602,841)	\$ (31,234,088)
7	CAPX 2020 - Brookings Schedule 26A Revenue													
8	Percentage of Revenues	9.063%	9.063%	9.063%	9.063%	9.063%	9.063%	9.063%	9.063%	9.063%	9.063%	9.063%	9.063%	9.063%
9	Project Share of Schedule 26A Revenues	\$ (235,895)	\$ (235,895)	\$ (235,895)	\$ (235,895)	\$ (235,895)	\$ (235,895)	\$ (235,895)	\$ (235,895)	\$ (235,895)	\$ (235,895)	\$ (235,895)	\$ (235,895)	\$ (2,830,745)
10	Retail Share Percentage	26.772%	26.772%	26.772%	26.772%	26.772%	26.772%	26.772%	26.772%	26.772%	26.772%	26.772%	26.772%	26.772%
11	Retail Share	\$ (63,154)	\$ (63,154)	\$ (63,154)	\$ (63,154)	\$ (63,154)	\$ (63,154)	\$ (63,154)	\$ (63,154)	\$ (63,154)	\$ (63,154)	\$ (63,154)	\$ (63,154)	\$ (757,847)
12														
13	BSS - Brookings													
14	Percentage of Revenues	25.287%	25.287%	25.287%	25.287%	25.287%	25.287%	25.287%	25.287%	25.287%	25.287%	25.287%	25.287%	25.287%
15	Project Share of Schedule 26A Revenues	\$ (658,170)	\$ (658,170)	\$ (658,170)	\$ (658,170)	\$ (658,170)	\$ (658,170)	\$ (658,170)	\$ (658,170)	\$ (658,170)	\$ (658,170)	\$ (658,170)	\$ (658,170)	\$ (7,898,039)
16	Retail Share Percentage	2.349%	2.349%	2.349%	2.349%	2.349%	2.349%	2.349%	2.349%	2.349%	2.349%	2.349%	2.349%	2.349%
17	Retail Share	\$ (15,462)	\$ (15,462)	\$ (15,462)	\$ (15,462)	\$ (15,462)	\$ (15,462)	\$ (15,462)	\$ (15,462)	\$ (15,462)	\$ (15,462)	\$ (15,462)	\$ (15,462)	\$ (185,541)
18														
19	MVP Ellendale - BS South													
20	Percentage of Revenues	37.082%	37.082%	37.082%	37.082%	37.082%	37.082%	37.082%	37.082%	37.082%	37.082%	37.082%	37.082%	37.082%
21	Project Share of Schedule 26A Revenues	\$ (965,193)	\$ (965,193)	\$ (965,193)	\$ (965,193)	\$ (965,193)	\$ (965,193)	\$ (965,193)	\$ (965,193)	\$ (965,193)	\$ (965,193)	\$ (965,193)	\$ (965,193)	\$ (11,582,318)
22	Retail Share Percentage	2.349%	2.349%	2.349%	2.349%	2.349%	2.349%	2.349%	2.349%	2.349%	2.349%	2.349%	2.349%	2.349%
23	Retail Share	\$ (22,672)	\$ (22,672)	\$ (22,672)	\$ (22,672)	\$ (22,672)	\$ (22,672)	\$ (22,672)	\$ (22,672)	\$ (22,672)	\$ (22,672)	\$ (22,672)	\$ (22,672)	\$ (272,066)
24														
25	Jameston to Ellendale													
26	Percentage of Revenues	11.522%	11.522%	11.522%	11.522%	11.522%	11.522%	11.522%	11.522%	11.522%	11.522%	11.522%	11.522%	11.522%
27	Project Share of Schedule 26A Revenues	\$ (299,894)	\$ (299,894)	\$ (299,894)	\$ (299,894)	\$ (299,894)	\$ (299,894)	\$ (299,894)	\$ (299,894)	\$ (299,894)	\$ (299,894)	\$ (299,894)	\$ (299,894)	\$ (3,598,729)
28	Retail Share Percentage	2.225%	2.225%	2.225%	2.225%	2.225%	2.225%	2.225%	2.225%	2.225%	2.225%	2.225%	2.225%	2.225%
29	Retail Share	\$ (6,674)	\$ (6,674)	\$ (6,674)	\$ (6,674)	\$ (6,674)	\$ (6,674)	\$ (6,674)	\$ (6,674)	\$ (6,674)	\$ (6,674)	\$ (6,674)	\$ (6,674)	\$ (80,086)
30														
31	BSS to Alexandria													
32	Percentage of Revenues	9.831%	9.831%	9.831%	9.831%	9.831%	9.831%	9.831%	9.831%	9.831%	9.831%	9.831%	9.831%	9.831%
33	Project Share of Schedule 26A Revenues	\$ (255,877)	\$ (255,877)	\$ (255,877)	\$ (255,877)	\$ (255,877)	\$ (255,877)	\$ (255,877)	\$ (255,877)	\$ (255,877)	\$ (255,877)	\$ (255,877)	\$ (255,877)	\$ (3,070,529)
34	Retail Share Percentage	6.065%	6.065%	6.065%	6.065%	6.065%	6.065%	6.065%	6.065%	6.065%	6.065%	6.065%	6.065%	6.065%
35	Retail Share	\$ (15,519)	\$ (15,519)	\$ (15,519)	\$ (15,519)	\$ (15,519)	\$ (15,519)	\$ (15,519)	\$ (15,519)	\$ (15,519)	\$ (15,519)	\$ (15,519)	\$ (15,519)	\$ (186,225)
36														
37	Summary													
38	Retail Share Schedule 26A Revenue	\$ (123,481)	\$ (123,481)	\$ (123,481)	\$ (123,481)	\$ (123,481)	\$ (123,481)	\$ (123,481)	\$ (123,481)	\$ (123,481)	\$ (123,481)	\$ (123,481)	\$ (123,481)	\$ (1,481,767)
39	Overhead Credit	\$ (302,311)	\$ (302,311)	\$ (302,311)	\$ (302,311)	\$ (302,311)	\$ (302,311)	\$ (302,311)	\$ (302,311)	\$ (302,311)	\$ (302,311)	\$ (302,311)	\$ (302,311)	\$ (3,627,733)
40	Total Revenue	\$ (425,792)	\$ (425,792)	\$ (425,792)	\$ (425,792)	\$ (425,792)	\$ (425,792)	\$ (425,792)	\$ (425,792)	\$ (425,792)	\$ (425,792)	\$ (425,792)	\$ (425,792)	\$ (5,109,500)
41														
42	North Dakota Share - D2	\$ (170,430)	\$ (170,430)	\$ (170,430)	\$ (170,430)	\$ (170,430)	\$ (170,430)	\$ (170,430)	\$ (170,430)	\$ (170,430)	\$ (170,430)	\$ (170,430)	\$ (170,430)	\$ (2,045,161)
43														
44	State Share - MISO Settlements													\$ -
45														
46	Total Revenue - ND Share	\$ (170,430)	\$ (170,430)	\$ (170,430)	\$ (170,430)	\$ (170,430)	\$ (170,430)	\$ (170,430)	\$ (170,430)	\$ (170,430)	\$ (170,430)	\$ (170,430)	\$ (170,430)	\$ (2,045,161)
47														

Federal ADIT Proration

Line No.	Month	Original ADIT Balance - All Projects with ADIT Pro-Rated	Updated ADIT Balance - All Projects without ADIT Pro-Rated	Difference
1	Dec-25	\$ (389,859)	\$ (585,043)	\$ (195,184)
2	Jan-26	\$ (430,195)	\$ (642,027)	
3	Feb-26	\$ (467,160)	\$ (694,552)	
4	Mar-26	\$ (500,392)	\$ (742,382)	
5	Apr-26	\$ (530,012)	\$ (785,650)	
6	May-26	\$ (555,900)	\$ (823,898)	
7	Jun-26	\$ (578,175)	\$ (858,212)	
8	Jul-26	\$ (596,718)	\$ (885,407)	
9	Aug-26	\$ (611,528)	\$ (907,978)	
10	Sep-26	\$ (622,725)	\$ (926,109)	
11	Oct-26	\$ (630,668)	\$ (942,086)	
12	Nov-26	\$ (634,746)	\$ (953,133)	
13	Dec-26	\$ (635,508)	\$ (1,181,447)	\$ (545,939)
14				
15	Simple Average	\$ (512,683)	\$ (883,245)	\$ (370,562)
16				
17				
18		Rate Base Rev Req Gross Up Factor		9.28%
19		Total Company Revenue Requirement		\$ (34,379)
20				
21		Federal ADIT Proration-Preservation		\$ (13,761)

2021 Rebuild Projects

Line No.		2026 Actual Jan	2026 Actual Feb	2026 Actual Mar	2026 Actual Apr	2026 Actual May	2026 Actual Jun	2026 Actual Jul	2026 Projected Aug	2026 Projected Sep	2026 Projected Oct	2026 Projected Nov	2026 Projected Dec	2026 Projected Total
1	RATE BASE													
2	Plant Balance	\$ 5,445,820	\$ 5,445,820	\$ 5,435,846	\$ 5,963,900	\$ 6,078,241	\$ 6,078,241	\$ 6,078,241	\$ 6,200,512	\$ 6,200,512	\$ 6,200,512	\$ 6,200,512	\$ 6,200,512	\$ 6,200,512
3	Accumulated Depreciation	\$ (182,959)	\$ (190,454)	\$ (197,949)	\$ (205,430)	\$ (213,638)	\$ (222,003)	\$ (230,368)	\$ (238,734)	\$ (247,267)	\$ (255,800)	\$ (264,334)	\$ (272,867)	\$ (272,867)
4	Net Plant in Service	\$ 5,262,860	\$ 5,255,366	\$ 5,237,897	\$ 5,758,470	\$ 5,864,603	\$ 5,856,238	\$ 5,847,873	\$ 5,961,778	\$ 5,953,245	\$ 5,944,711	\$ 5,936,178	\$ 5,927,644	\$ 5,927,644
5														
6	CWIP Calculation:													
7	Beginning Balance	\$ 855,995	\$ 855,995	\$ 855,995	\$ 855,995	\$ 327,941	\$ 213,600	\$ 213,600	\$ 213,600	\$ 95,496	\$ 99,663	\$ 103,829	\$ 107,996	\$ 975,196
8	Additional CWIP	\$ -	\$ -	\$ (9,974)	\$ -	\$ -	\$ -	\$ -	\$ 4,167	\$ 4,167	\$ 4,167	\$ 4,167	\$ 4,167	\$ 10,860
9	Closings from CWIP	\$ -	\$ -	\$ 9,974	\$ (528,054)	\$ (114,341)	\$ -	\$ -	\$ (122,270)	\$ -	\$ -	\$ -	\$ -	\$ (754,692)
10	AFUDC	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
11	CWIP	\$ 855,995	\$ 855,995	\$ 855,995	\$ 327,941	\$ 213,600	\$ 213,600	\$ 213,600	\$ 95,496	\$ 99,663	\$ 103,829	\$ 107,996	\$ 112,163	\$ 231,364
12														
13	ADIT Proration Factors	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
14	Accumulated Deferred Income Tax - Federal	\$ (193,940)	\$ (200,528)	\$ (207,116)	\$ (213,707)	\$ (220,152)	\$ (226,565)	\$ (232,978)	\$ (239,391)	\$ (245,770)	\$ (252,150)	\$ (258,529)	\$ (264,908)	\$ (264,908)
15	Accumulated Deferred Income Tax - State	\$ (41,597)	\$ (43,010)	\$ (44,423)	\$ (45,836)	\$ (47,219)	\$ (48,594)	\$ (49,970)	\$ (51,345)	\$ (52,713)	\$ (54,082)	\$ (55,450)	\$ (56,818)	\$ (56,818)
16	Total Accumulated Deferred Income Tax	\$ (235,537)	\$ (243,538)	\$ (251,539)	\$ (259,543)	\$ (267,370)	\$ (275,159)	\$ (282,948)	\$ (290,736)	\$ (298,484)	\$ (306,231)	\$ (313,979)	\$ (321,727)	\$ (321,727)
17														
18	Ending rate base	\$ 6,077,258	\$ 6,068,351	\$ 6,049,469	\$ 6,040,574	\$ 6,030,984	\$ 6,021,244	\$ 6,011,503	\$ 6,005,929	\$ 6,000,194	\$ 5,994,459	\$ 5,988,724	\$ 5,982,989	\$ 6,102,190
19														
20	Average rate base	\$ 501,887	\$ 501,887	\$ 501,887	\$ 501,887	\$ 501,887	\$ 501,887	\$ 501,887	\$ 501,887	\$ 501,887	\$ 501,887	\$ 501,887	\$ 501,887	\$ 6,022,640
21														
22	Return on Rate Base	\$ 37,808	\$ 37,808	\$ 37,808	\$ 37,808	\$ 37,808	\$ 37,808	\$ 37,808	\$ 37,808	\$ 37,808	\$ 37,808	\$ 37,808	\$ 37,808	\$ 453,701
23														
24	Available for return (equity portion of rate base)	\$ 27,117	\$ 27,117	\$ 27,117	\$ 27,117	\$ 27,117	\$ 27,117	\$ 27,117	\$ 27,117	\$ 27,117	\$ 27,117	\$ 27,117	\$ 27,117	\$ 325,407
25														
26	EXPENSES													
27	<i>O&M and Depreciation</i>													
28	Operating Costs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
29	Property Tax	\$ 3,846	\$ 3,846	\$ 3,846	\$ 3,846	\$ 3,846	\$ 3,846	\$ 3,846	\$ 3,846	\$ 3,846	\$ 3,846	\$ 3,846	\$ 3,846	\$ 46,154
30	Book Depreciation	\$ 7,495	\$ 7,495	\$ 7,495	\$ 7,481	\$ 8,208	\$ 8,365	\$ 8,365	\$ 8,365	\$ 8,533	\$ 8,533	\$ 8,533	\$ 8,533	\$ 97,403
31	Total O&M and Depreciation Expense	\$ 11,341	\$ 11,341	\$ 11,341	\$ 11,327	\$ 12,054	\$ 12,211	\$ 12,211	\$ 12,211	\$ 12,380	\$ 12,380	\$ 12,380	\$ 12,380	\$ 143,557
32														
33	Income before Taxes													
34	Available for return (from above)	\$ 27,117	\$ 27,117	\$ 27,117	\$ 27,117	\$ 27,117	\$ 27,117	\$ 27,117	\$ 27,117	\$ 27,117	\$ 27,117	\$ 27,117	\$ 27,117	\$ 325,407
35	Taxable Income (grossed up)	\$ 35,872	\$ 35,872	\$ 35,872	\$ 35,872	\$ 35,872	\$ 35,872	\$ 35,872	\$ 35,872	\$ 35,872	\$ 35,872	\$ 35,872	\$ 35,872	\$ 430,460
36														
37	Income Taxes													
38	Current and Def Income Taxes	\$ 8,754	\$ 8,754	\$ 8,754	\$ 8,754	\$ 8,754	\$ 8,754	\$ 8,754	\$ 8,754	\$ 8,754	\$ 8,754	\$ 8,754	\$ 8,754	\$ 105,053
39	Total Income Tax Expense	\$ 8,754	\$ 8,754	\$ 8,754	\$ 8,754	\$ 8,754	\$ 8,754	\$ 8,754	\$ 8,754	\$ 8,754	\$ 8,754	\$ 8,754	\$ 8,754	\$ 105,053
40														
41														
42	REVENUE REQUIREMENTS													
43	Expenses	\$ 20,095	\$ 20,095	\$ 20,095	\$ 20,082	\$ 20,808	\$ 20,966	\$ 20,966	\$ 20,966	\$ 21,134	\$ 21,134	\$ 21,134	\$ 21,134	\$ 248,610
44	Return on rate base	\$ 37,808	\$ 37,808	\$ 37,808	\$ 37,808	\$ 37,808	\$ 37,808	\$ 37,808	\$ 37,808	\$ 37,808	\$ 37,808	\$ 37,808	\$ 37,808	\$ 453,701
45	Subtotal revenue requirements	\$ 57,904	\$ 57,904	\$ 57,904	\$ 57,890	\$ 58,617	\$ 58,774	\$ 58,774	\$ 58,774	\$ 58,942	\$ 58,942	\$ 58,942	\$ 58,942	\$ 702,311
46	Adjustments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
47	Wholesale Revenue Credit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
48	Total revenue requirements	\$ 57,904	\$ 57,904	\$ 57,904	\$ 57,890	\$ 58,617	\$ 58,774	\$ 58,774	\$ 58,774	\$ 58,942	\$ 58,942	\$ 58,942	\$ 58,942	\$ 702,311
49														
50	North Dakota share - D2 factor	\$ 23,177	\$ 23,177	\$ 23,177	\$ 23,171	\$ 23,462	\$ 23,525	\$ 23,525	\$ 23,525	\$ 23,593	\$ 23,593	\$ 23,593	\$ 23,593	\$ 281,111

Line No.		2027 Projected Jan	2027 Projected Feb	2027 Projected Mar	2027 Projected Apr	2027 Projected May	2027 Projected Jun	2027 Projected Jul	2027 Projected Aug	2027 Projected Sep	2027 Projected Oct	2027 Projected Nov	2027 Projected Dec	2027 Projected Total
1	RATE BASE													
2	Plant Balance	\$ 6,200,512	\$ 6,200,512	\$ 6,200,512	\$ 6,200,512	\$ 6,200,512	\$ 6,200,512	\$ 6,200,512	\$ 6,200,512	\$ 6,200,512	\$ 6,200,512	\$ 6,200,512	\$ 6,200,512	\$ 6,200,512
3	Accumulated Depreciation	\$ (281,401)	\$ (289,934)	\$ (298,468)	\$ (307,001)	\$ (315,535)	\$ (324,068)	\$ (332,602)	\$ (341,135)	\$ (349,668)	\$ (358,202)	\$ (366,735)	\$ (375,269)	\$ (375,269)
4	Net Plant in Service	\$ 5,919,111	\$ 5,910,577	\$ 5,902,044	\$ 5,893,511	\$ 5,884,977	\$ 5,876,444	\$ 5,867,910	\$ 5,859,377	\$ 5,850,843	\$ 5,842,310	\$ 5,833,776	\$ 5,825,243	\$ 5,825,243
5														
6	CWIP Calculation:													
7	Beginning Balance	\$ 112,163	\$ 114,246	\$ 116,329	\$ 118,413	\$ 120,496	\$ 122,579	\$ 124,663	\$ 126,746	\$ 128,829	\$ 130,913	\$ 132,996	\$ 135,079	\$ 231,364
8	Additional CWIP	\$ 2,083	\$ 2,083	\$ 2,083	\$ 2,083	\$ 2,083	\$ 2,083	\$ 2,083	\$ 2,083	\$ 2,083	\$ 2,083	\$ 2,083	\$ 2,083	\$ 25,000
9	Closings from CWIP	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
10	AFUDC	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
11	CWIP	\$ 114,246	\$ 116,329	\$ 118,413	\$ 120,496	\$ 122,579	\$ 124,663	\$ 126,746	\$ 128,829	\$ 130,913	\$ 132,996	\$ 135,079	\$ 137,163	\$ 256,364
12														
13	ADIT Proration Factors	\$ 0.9178	\$ 0.8411	\$ 0.7562	\$ 0.6740	\$ 0.5890	\$ 0.5068	\$ 0.4219	\$ 0.3370	\$ 0.2548	\$ 0.1699	\$ 0.0877	\$ 0.0027	\$ -
14	Accumulated Deferred Income Tax - Federal	\$ (270,603)	\$ (275,821)	\$ (280,513)	\$ (284,695)	\$ (288,349)	\$ (291,494)	\$ (294,112)	\$ (296,203)	\$ (297,784)	\$ (298,837)	\$ (299,381)	\$ (299,398)	\$ (299,398)
15	Accumulated Deferred Income Tax - State	\$ (58,149)	\$ (59,480)	\$ (60,810)	\$ (62,141)	\$ (63,472)	\$ (64,803)	\$ (66,133)	\$ (67,464)	\$ (68,795)	\$ (70,126)	\$ (71,456)	\$ (72,787)	\$ (72,787)
16	Total Accumulated Deferred Income Tax	\$ (328,752)	\$ (335,301)	\$ (342,836)	\$ (350,372)	\$ (357,907)	\$ (365,442)	\$ (372,977)	\$ (380,512)	\$ (388,048)	\$ (395,583)	\$ (403,118)	\$ (410,653)	\$ (410,653)
17														
18	Ending rate base	\$ 5,975,208	\$ 5,967,427	\$ 5,959,646	\$ 5,951,865	\$ 5,944,084	\$ 5,936,304	\$ 5,928,523	\$ 5,920,742	\$ 5,912,961	\$ 5,905,180	\$ 5,897,399	\$ 5,889,618	\$ 6,008,819
19														
20	Average rate base	\$ 494,368	\$ 494,368	\$ 494,368	\$ 494,368	\$ 494,368	\$ 494,368	\$ 494,368	\$ 494,368	\$ 494,368	\$ 494,368	\$ 494,368	\$ 494,368	\$ 5,932,413
21														
22	Return on Rate Base	\$ 37,242	\$ 37,242	\$ 37,242	\$ 37,242	\$ 37,242	\$ 37,242	\$ 37,242	\$ 37,242	\$ 37,242	\$ 37,242	\$ 37,242	\$ 37,242	\$ 446,904
23														
24	Available for return (equity portion of rate base)	\$ 26,711	\$ 26,711	\$ 26,711	\$ 26,711	\$ 26,711	\$ 26,711	\$ 26,711	\$ 26,711	\$ 26,711	\$ 26,711	\$ 26,711	\$ 26,711	\$ 320,532
25														
26	O&M Expenses													
27	O&M and Depreciation													
28	Operating Costs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
29	Property Tax	\$ 3,914	\$ 3,914	\$ 3,914	\$ 3,914	\$ 3,914	\$ 3,914	\$ 3,914	\$ 3,914	\$ 3,914	\$ 3,914	\$ 3,914	\$ 3,914	\$ 46,966
30	Book Depreciation	\$ 8,533	\$ 8,533	\$ 8,533	\$									

Gackle Rural Loop Rebuild/EL

Line No.		2026 Actual Jan	2026 Actual Feb	2026 Actual Mar	2026 Actual Apr	2026 Actual May	2026 Actual Jun	2026 Actual Jul	2026 Projected Aug	2026 Projected Sep	2026 Projected Oct	2026 Projected Nov	2026 Projected Dec	2026 Projected Total
1	RATE BASE													
2	Plant Balance	\$ 897,730	\$ 897,730	\$ 897,730	\$ 1,212,929	\$ 1,215,612	\$ 1,226,735	\$ 1,222,677	\$ 1,222,677	\$ 1,222,677	\$ 1,222,677	\$ 1,222,677	\$ 1,222,677	\$ 1,222,677
3	Accumulated Depreciation	\$ (23,809)	\$ (25,045)	\$ (26,280)	\$ (27,516)	\$ (29,185)	\$ (30,858)	\$ (32,546)	\$ (34,229)	\$ (35,912)	\$ (37,594)	\$ (39,277)	\$ (40,960)	\$ (40,960)
4	Net Plant in Service	\$ 873,921	\$ 872,686	\$ 871,450	\$ 1,185,413	\$ 1,186,427	\$ 1,195,877	\$ 1,190,131	\$ 1,188,448	\$ 1,186,766	\$ 1,185,083	\$ 1,183,400	\$ 1,181,718	\$ 1,181,718
5														
6	CWIP Calculation:													
7	Beginning Balance	\$ 96,417	\$ 130,662	\$ 178,359	\$ 413,116	\$ 129,246	\$ 131,152	\$ 136,082	\$ 136,082	\$ 136,082	\$ 136,082	\$ 136,082	\$ 136,082	\$ 96,417
8	Additional CWIP	\$ 34,245	\$ 47,697	\$ 234,757	\$ 31,328	\$ 4,589	\$ 16,054	\$ (4,058)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 364,612
9	Closings from CWIP	\$ -	\$ -	\$ -	\$ (315,199)	\$ (2,683)	\$ (11,123)	\$ 4,058						\$ (324,947)
10	AFUDC													
11	CWIP	\$ 130,662	\$ 178,359	\$ 413,116	\$ 129,246	\$ 131,152	\$ 136,082	\$ 136,082	\$ 136,082	\$ 136,082	\$ 136,082	\$ 136,082	\$ 136,082	\$ 136,082
12														
13	ADIT Proration Factors	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
14	Accumulated Deferred Income Tax - Federal	\$ (28,474)	\$ (29,737)	\$ (31,000)	\$ (32,263)	\$ (33,439)	\$ (34,614)	\$ (35,786)	\$ (36,959)	\$ (38,132)	\$ (39,306)	\$ (40,479)	\$ (41,652)	\$ (41,652)
15	Accumulated Deferred Income Tax - State	\$ (6,107)	\$ (6,378)	\$ (6,649)	\$ (6,920)	\$ (7,172)	\$ (7,424)	\$ (7,675)	\$ (7,927)	\$ (8,179)	\$ (8,430)	\$ (8,682)	\$ (8,934)	\$ (8,934)
16	Total Accumulated Deferred Income Tax	\$ (34,581)	\$ (36,115)	\$ (37,649)	\$ (39,183)	\$ (40,611)	\$ (42,038)	\$ (43,462)	\$ (44,886)	\$ (46,311)	\$ (47,736)	\$ (49,161)	\$ (50,586)	\$ (50,586)
17														
18	Ending rate base	\$ 998,476	\$ 1,044,667	\$ 1,277,917	\$ 1,307,739	\$ 1,310,406	\$ 1,324,535	\$ 1,318,538	\$ 1,316,604	\$ 1,314,669	\$ 1,312,735	\$ 1,310,801	\$ 1,308,866	\$ 1,308,866
19														
20	Average rate base	\$ 103,280	\$ 103,280	\$ 103,280	\$ 103,280	\$ 103,280	\$ 103,280	\$ 103,280	\$ 103,280	\$ 103,280	\$ 103,280	\$ 103,280	\$ 103,280	\$ 1,239,361
21														
22	Return on Rate Base	\$ 7,780	\$ 7,780	\$ 7,780	\$ 7,780	\$ 7,780	\$ 7,780	\$ 7,780	\$ 7,780	\$ 7,780	\$ 7,780	\$ 7,780	\$ 7,780	\$ 93,364
23														
24	Available for return (equity portion of rate base)	\$ 5,580	\$ 5,580	\$ 5,580	\$ 5,580	\$ 5,580	\$ 5,580	\$ 5,580	\$ 5,580	\$ 5,580	\$ 5,580	\$ 5,580	\$ 5,580	\$ 66,963
25														
26	EXPENSES													
27	<i>O&M and Depreciation</i>													
28	Operating Costs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
29	Property Tax	\$ 647	\$ 647	\$ 647	\$ 647	\$ 647	\$ 647	\$ 647	\$ 647	\$ 647	\$ 647	\$ 647	\$ 647	\$ 7,760
30	Book Depreciation	\$ 1,236	\$ 1,236	\$ 1,236	\$ 1,236	\$ 1,669	\$ 1,673	\$ 1,688	\$ 1,683	\$ 1,683	\$ 1,683	\$ 1,683	\$ 1,683	\$ 18,386
31	Total O&M and Depreciation Expense	\$ 1,882	\$ 1,882	\$ 1,882	\$ 1,882	\$ 2,316	\$ 2,320	\$ 2,335	\$ 2,329	\$ 2,329	\$ 2,329	\$ 2,329	\$ 2,329	\$ 26,146
32														
33	Income before Taxes													
34	Available for return (from above)	\$ 5,580	\$ 5,580	\$ 5,580	\$ 5,580	\$ 5,580	\$ 5,580	\$ 5,580	\$ 5,580	\$ 5,580	\$ 5,580	\$ 5,580	\$ 5,580	\$ 66,963
35	Taxable Income (grossed up)	\$ 7,382	\$ 7,382	\$ 7,382	\$ 7,382	\$ 7,382	\$ 7,382	\$ 7,382	\$ 7,382	\$ 7,382	\$ 7,382	\$ 7,382	\$ 7,382	\$ 88,582
36														
37	Income Taxes													
38	Current and Def Income Taxes	\$ 1,802	\$ 1,802	\$ 1,802	\$ 1,802	\$ 1,802	\$ 1,802	\$ 1,802	\$ 1,802	\$ 1,802	\$ 1,802	\$ 1,802	\$ 1,802	\$ 21,618
39	Total Income Tax Expense	\$ 1,802	\$ 1,802	\$ 1,802	\$ 1,802	\$ 1,802	\$ 1,802	\$ 1,802	\$ 1,802	\$ 1,802	\$ 1,802	\$ 1,802	\$ 1,802	\$ 21,618
40														
41														
42	REVENUE REQUIREMENTS													
43	Expenses	\$ 3,684	\$ 3,684	\$ 3,684	\$ 3,684	\$ 4,118	\$ 4,121	\$ 4,137	\$ 4,131	\$ 4,131	\$ 4,131	\$ 4,131	\$ 4,131	\$ 47,765
44	Return on rate base	\$ 7,780	\$ 7,780	\$ 7,780	\$ 7,780	\$ 7,780	\$ 7,780	\$ 7,780	\$ 7,780	\$ 7,780	\$ 7,780	\$ 7,780	\$ 7,780	\$ 93,364
45	Subtotal revenue requirements	\$ 11,464	\$ 11,464	\$ 11,464	\$ 11,464	\$ 11,898	\$ 11,902	\$ 11,917	\$ 11,911	\$ 11,911	\$ 11,911	\$ 11,911	\$ 11,911	\$ 141,129
46	Adjustments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
47	Wholesale Revenue Credit													\$ -
48	Total revenue requirements	\$ 11,464	\$ 11,464	\$ 11,464	\$ 11,464	\$ 11,898	\$ 11,902	\$ 11,917	\$ 11,911	\$ 11,911	\$ 11,911	\$ 11,911	\$ 11,911	\$ 141,129
49														\$ -
50	North Dakota share - D2 factor	\$ 4,589	\$ 4,589	\$ 4,589	\$ 4,589	\$ 4,762	\$ 4,764	\$ 4,770	\$ 4,768	\$ 4,768	\$ 4,768	\$ 4,768	\$ 4,768	\$ 56,489

Line No.		2027 Projected Jan	2027 Projected Feb	2027 Projected Mar	2027 Projected Apr	2027 Projected May	2027 Projected Jun	2027 Projected Jul	2027 Projected Aug	2027 Projected Sep	2027 Projected Oct	2027 Projected Nov	2027 Projected Dec	2027 Projected Total
1	RATE BASE													
2	Plant Balance	\$ 1,222,677	\$ 1,222,677	\$ 1,222,677	\$ 1,222,677	\$ 1,222,677	\$ 1,222,677	\$ 1,222,677	\$ 1,222,677	\$ 1,222,677	\$ 1,222,677	\$ 1,222,677	\$ 1,222,677	\$ 1,222,677
3	Accumulated Depreciation	\$ (42,642)	\$ (44,325)	\$ (46,008)	\$ (47,691)	\$ (49,373)	\$ (51,056)	\$ (52,739)	\$ (54,421)	\$ (56,104)	\$ (57,787)	\$ (59,470)	\$ (61,152)	\$ (61,152)
4	Net Plant in Service	\$ 1,180,035	\$ 1,178,352	\$ 1,176,670	\$ 1,174,987	\$ 1,173,304	\$ 1,171,621	\$ 1,169,939	\$ 1,168,256	\$ 1,166,573	\$ 1,164,891	\$ 1,163,208	\$ 1,161,525	\$ 1,161,525
5														
6	CWIP Calculation:													
7	Beginning Balance	\$ 136,082	\$ 186,082	\$ 236,082	\$ 286,082	\$ 336,082	\$ 386,082	\$ 436,082	\$ 486,082	\$ 536,082	\$ 586,082	\$ 636,082	\$ 686,082	\$ 136,082
8	Additional CWIP	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000	\$ 600,000
9	Closings from CWIP AFUDC													\$ -
10														
11	CWIP	\$ 186,082	\$ 236,082	\$ 286,082	\$ 336,082	\$ 386,082	\$ 436,082	\$ 486,082	\$ 536,082	\$ 586,082	\$ 636,082	\$ 686,082	\$ 736,082	\$ 736,082
12														
13	ADIT Proration Factors	0.9178	0.8411	0.7562	0.6740	0.5890	0.5068	0.4219	0.3370	0.2548	0.1699	0.0877	0.0027	
14	Accumulated Deferred Income Tax - Federal	\$ (42,840)	\$ (43,928)	\$ (44,907)	\$ (45,779)	\$ (46,542)	\$ (47,198)	\$ (47,744)	\$ (48,180)	\$ (48,509)	\$ (48,729)	\$ (48,843)	\$ (48,846)	\$ (48,846)
15	Accumulated Deferred Income Tax - State	\$ (9,211)	\$ (9,489)	\$ (9,766)	\$ (10,044)	\$ (10,322)	\$ (10,599)	\$ (10,877)	\$ (11,154)	\$ (11,432)	\$ (11,709)	\$ (11,987)	\$ (12,265)	\$ (12,265)
16	Total Accumulated Deferred Income Tax	\$ (52,051)	\$ (53,417)	\$ (54,989)	\$ (56,561)	\$ (58,132)	\$ (59,704)	\$ (61,276)	\$ (62,848)	\$ (64,420)	\$ (65,991)	\$ (67,563)	\$ (69,135)	\$ (69,135)
17														
18	Ending rate base	\$ 1,356,906	\$ 1,404,946	\$ 1,452,985	\$ 1,501,025	\$ 1,549,065	\$ 1,597,105	\$ 1,645,144	\$ 1,693,184	\$ 1,741,224	\$ 1,789,263	\$ 1,837,303	\$ 1,885,343	\$ 1,885,343
19														
20	Average rate base	\$ 133,092	\$ 133,092	\$ 133,092	\$ 133,092	\$ 133,092	\$ 133,092	\$ 133,092	\$ 133,092	\$ 133,092	\$ 133,092	\$ 133,092	\$ 133,092	\$ 1,597,105
21														
22	Return on Rate Base	\$ 10,026	\$ 10,026	\$ 10,026	\$ 10,026	\$ 10,026	\$ 10,026	\$ 10,026	\$ 10,026	\$ 10,026	\$ 10,026	\$ 10,026	\$ 10,026	\$ 120,314
23														
24	Available for return (equity portion of rate base)	\$ 7,191	\$ 7,191	\$ 7,191	\$ 7,191	\$ 7,191	\$ 7,191	\$ 7,191	\$ 7,191	\$ 7,191	\$ 7,191	\$ 7,191	\$ 7,191	\$ 86,292
25														
26	EXPENSES													
27	O&M and Depreciation													
28	Operating Costs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
29	Property Tax	\$ 883	\$ 883	\$ 883	\$ 883	\$ 883	\$ 883	\$ 883	\$ 883	\$ 883	\$ 883	\$ 883	\$ 883	\$ 10,598
30	Book Depreciation	\$ 1,683	\$ 1,683	\$ 1,683	\$ 1,683	\$ 1,683	\$ 1,683	\$ 1,683	\$ 1,683	\$ 1,683	\$ 1,683	\$ 1,683	\$ 1,683	\$ 20,193
31	Total O&M and Depreciation Expense	\$ 2,566	\$ 2,566	\$ 2,566	\$ 2,566	\$ 2,566	\$ 2,566	\$ 2,566	\$ 2,566	\$ 2,566	\$ 2,566	\$ 2,566	\$ 2,566	\$ 30,790
32														
33	Income before Taxes													
34	Available for return (from above)	\$ 7,191	\$ 7,191	\$ 7,191	\$ 7,191	\$ 7,191	\$ 7,191	\$ 7,191	\$ 7,191	\$ 7,191	\$ 7,191	\$ 7,191	\$ 7,191	\$ 86,292
35	Taxable Income (grossed up)	\$ 9,513	\$ 9,513	\$ 9,513	\$ 9,513	\$ 9,513	\$ 9,513	\$ 9,513	\$ 9,513	\$ 9,513	\$ 9,513	\$ 9,513	\$ 9,513	\$ 114,151
36														
37	Income Taxes													
38	Current and Def Income Taxes	\$ 2,322	\$ 2,322	\$ 2,322	\$ 2,322	\$ 2,322	\$ 2,322	\$ 2,322	\$ 2,322	\$ 2,322	\$ 2,322	\$ 2,322	\$ 2,322	\$ 27,858
39	Total Income Tax Expense	\$ 2,322	\$ 2,322	\$ 2,322	\$ 2,322	\$ 2,322	\$ 2,322	\$ 2,322	\$ 2,322	\$ 2,322	\$ 2,322	\$ 2,322	\$ 2,322	\$ 27,858
40														
41	REVENUE REQUIREMENTS													
42														
43	Expenses	\$ 4,887	\$ 4,887	\$ 4,887	\$ 4,887	\$ 4,887	\$ 4,887	\$ 4,887	\$ 4,887	\$ 4,887	\$ 4,887	\$ 4,887	\$ 4,887	\$ 58,649
44	Return on rate base	\$ 10,026	\$ 10,026	\$ 10,026	\$ 10,026	\$ 10,026	\$ 10,026	\$ 10,026	\$ 10,026	\$ 10,026	\$ 10,026	\$ 10,026	\$ 10,026	\$ 120,314
45	Subtotal revenue requirements	\$ 14,914	\$ 14,914	\$ 14,914	\$ 14,914	\$ 14,914	\$ 14,914	\$ 14,914	\$ 14,914	\$ 14,914	\$ 14,914	\$ 14,914	\$ 14,914	\$ 178,963
46	Adjustments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
47	Wholesale Revenue Credit													\$ -
48	Total revenue requirements	\$ 14,914	\$ 14,914	\$ 14,914	\$ 14,914	\$ 14,914	\$ 14,914	\$ 14,914	\$ 14,914	\$ 14,914	\$ 14,914	\$ 14,914	\$ 14,914	\$ 178,963
49														\$ -
50	North Dakota share - D2 factor	\$ 5,969	\$ 5,969	\$ 5,969	\$ 5,969	\$ 5,969	\$ 5,969	\$ 5,969	\$ 5,969	\$ 5,969	\$ 5,969	\$ 5,969	\$ 5,969	\$ 71,633

Line No.		2026 Actual Jan	2026 Actual Feb	2026 Actual Mar	2026 Actual Apr	2026 Actual May	2026 Actual Jun	2026 Actual Jul	2026 Projected Aug	2026 Projected Sep	2026 Projected Oct	2026 Projected Nov	2026 Projected Dec	2026 Projected Total
1	RATE BASE													
2	Plant Balance	\$ 7,956,881	\$ 7,956,881	\$ 7,956,881	\$ 7,956,506	\$ 7,956,506	\$ 7,956,506	\$ 7,956,506	\$ 7,956,506	\$ 7,956,506	\$ 7,956,506	\$ 7,956,506	\$ 7,956,506	\$ 7,956,506
3	Accumulated Depreciation	\$ (110,395)	\$ (121,345)	\$ (132,296)	\$ (143,247)	\$ (154,197)	\$ (165,147)	\$ (176,097)	\$ (187,047)	\$ (197,997)	\$ (208,947)	\$ (219,898)	\$ (230,848)	\$ (230,848)
4	Net Plant in Service	\$ 7,846,487	\$ 7,835,536	\$ 7,824,586	\$ 7,813,260	\$ 7,802,310	\$ 7,791,359	\$ 7,780,409	\$ 7,769,459	\$ 7,758,509	\$ 7,747,559	\$ 7,736,609	\$ 7,725,659	\$ 7,725,659
5														
6	CWIP Calculation:													
7	Beginning Balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
8	Additional CWIP	\$ 1,960	\$ -	\$ -	\$ (375)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,585
9	Closings from CWIP AFUDC	\$ (1,960)	\$ -	\$ -	\$ 375	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (1,585)
10														
11	CWIP	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
12														
13	ADIT Proration Factors	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	
14	Accumulated Deferred Income Tax - Federal	\$ (70,399)	\$ (80,855)	\$ (91,311)	\$ (101,767)	\$ (112,223)	\$ (122,679)	\$ (133,135)	\$ (143,591)	\$ (154,047)	\$ (164,503)	\$ (174,959)	\$ (185,415)	\$ (185,415)
15	Accumulated Deferred Income Tax - State	\$ (15,099)	\$ (17,342)	\$ (19,585)	\$ (21,827)	\$ (24,070)	\$ (26,312)	\$ (28,555)	\$ (30,798)	\$ (33,040)	\$ (35,283)	\$ (37,526)	\$ (39,768)	\$ (39,768)
16	Total Accumulated Deferred Income Tax	\$ (85,499)	\$ (98,197)	\$ (110,896)	\$ (123,594)	\$ (136,293)	\$ (148,991)	\$ (161,690)	\$ (174,388)	\$ (187,087)	\$ (199,786)	\$ (212,484)	\$ (225,183)	\$ (225,183)
17														
18	Ending rate base	\$ 7,831,387	\$ 7,818,194	\$ 7,805,001	\$ 7,791,432	\$ 7,778,240	\$ 7,765,047	\$ 7,751,854	\$ 7,738,661	\$ 7,725,469	\$ 7,712,276	\$ 7,699,083	\$ 7,685,890	\$ 7,685,890
19														
20	Average rate base	\$ 647,084	\$ 647,084	\$ 647,084	\$ 647,084	\$ 647,084	\$ 647,084	\$ 647,084	\$ 647,084	\$ 647,084	\$ 647,084	\$ 647,084	\$ 647,084	\$ 7,765,012
21														
22	Return on Rate Base	\$ 48,747	\$ 48,747	\$ 48,747	\$ 48,747	\$ 48,747	\$ 48,747	\$ 48,747	\$ 48,747	\$ 48,747	\$ 48,747	\$ 48,747	\$ 48,747	\$ 584,958
23														
24	Available for return (equity portion of rate base)	\$ 34,962	\$ 34,962	\$ 34,962	\$ 34,962	\$ 34,962	\$ 34,962	\$ 34,962	\$ 34,962	\$ 34,962	\$ 34,962	\$ 34,962	\$ 34,962	\$ 419,548
25														
26	EXPENSES													
27	O&M and Depreciation													
28	Operating Costs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
29	Property Tax	\$ 5,303	\$ 5,303	\$ 5,303	\$ 5,303	\$ 5,303	\$ 5,303	\$ 5,303	\$ 5,303	\$ 5,303	\$ 5,303	\$ 5,303	\$ 5,303	\$ 63,639
30	Book Depreciation	\$ 10,948	\$ 10,951	\$ 10,951	\$ 10,951	\$ 10,950	\$ 10,950	\$ 10,950	\$ 10,950	\$ 10,950	\$ 10,950	\$ 10,950	\$ 10,950	\$ 131,401
31	Total O&M and Depreciation Expense	\$ 16,251	\$ 16,254	\$ 16,254	\$ 16,254	\$ 16,253	\$ 16,253	\$ 16,253	\$ 16,253	\$ 16,253	\$ 16,253	\$ 16,253	\$ 16,253	\$ 195,040
32														
33	Income before Taxes													
34	Available for return (from above)	\$ 34,962	\$ 34,962	\$ 34,962	\$ 34,962	\$ 34,962	\$ 34,962	\$ 34,962	\$ 34,962	\$ 34,962	\$ 34,962	\$ 34,962	\$ 34,962	\$ 419,548
35	Taxable Income (grossed up)	\$ 46,249	\$ 46,249	\$ 46,249	\$ 46,249	\$ 46,249	\$ 46,249	\$ 46,249	\$ 46,249	\$ 46,249	\$ 46,249	\$ 46,249	\$ 46,249	\$ 554,993
36														
37	Income Taxes													
38	Current and Def Income Taxes	\$ 11,287	\$ 11,287	\$ 11,287	\$ 11,287	\$ 11,287	\$ 11,287	\$ 11,287	\$ 11,287	\$ 11,287	\$ 11,287	\$ 11,287	\$ 11,287	\$ 135,446
39	Total Income Tax Expense	\$ 11,287	\$ 11,287	\$ 11,287	\$ 11,287	\$ 11,287	\$ 11,287	\$ 11,287	\$ 11,287	\$ 11,287	\$ 11,287	\$ 11,287	\$ 11,287	\$ 135,446
40														
41														
42	REVENUE REQUIREMENTS													
43	Expenses	\$ 27,538	\$ 27,541	\$ 27,541	\$ 27,541	\$ 27,541	\$ 27,541	\$ 27,541	\$ 27,541	\$ 27,541	\$ 27,541	\$ 27,541	\$ 27,541	\$ 330,486
44	Return on rate base	\$ 48,747	\$ 48,747	\$ 48,747	\$ 48,747	\$ 48,747	\$ 48,747	\$ 48,747	\$ 48,747	\$ 48,747	\$ 48,747	\$ 48,747	\$ 48,747	\$ 584,958
45	Subtotal revenue requirements	\$ 76,285	\$ 76,288	\$ 76,288	\$ 76,288	\$ 76,287	\$ 76,287	\$ 76,287	\$ 76,287	\$ 76,287	\$ 76,287	\$ 76,287	\$ 76,287	\$ 915,444
46	Adjustments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
47	Wholesale Revenue Credit													\$ -
48	Total revenue requirements	\$ 76,285	\$ 76,288	\$ 76,288	\$ 76,288	\$ 76,287	\$ 76,287	\$ 76,287	\$ 76,287	\$ 76,287	\$ 76,287	\$ 76,287	\$ 76,287	\$ 915,444
49														\$ -
50	North Dakota share - D2 factor	\$ 30,534	\$ 30,535	\$ 30,535	\$ 30,535	\$ 30,535	\$ 30,535	\$ 30,535	\$ 30,535	\$ 30,535	\$ 30,535	\$ 30,535	\$ 30,535	\$ 366,422

[illegible]

Line No.		2026 Actual Jan	2026 Actual Feb	2026 Actual Mar	2026 Actual Apr	2026 Actual May	2026 Actual Jun	2026 Actual Jul	2026 Projected Aug	2026 Projected Sep	2026 Projected Oct	2026 Projected Nov	2026 Projected Dec	2026 Projected Total
1	RATE BASE													
2	Plant Balance	\$ 1,801,408	\$ 1,801,408	\$ 1,801,408	\$ 1,801,408	\$ 1,801,408	\$ 1,801,408	\$ 1,801,408	\$ 1,801,408	\$ 1,801,408	\$ 1,801,408	\$ 1,801,408	\$ 1,801,408	\$ 1,801,408
3	Accumulated Depreciation	\$ (49,016)	\$ (51,495)	\$ (53,975)	\$ (56,454)	\$ (58,933)	\$ (61,412)	\$ (63,891)	\$ (66,370)	\$ (68,850)	\$ (71,329)	\$ (73,808)	\$ (76,287)	\$ (76,287)
4	Net Plant in Service	\$ 1,752,392	\$ 1,749,913	\$ 1,747,434	\$ 1,744,955	\$ 1,742,475	\$ 1,739,996	\$ 1,737,517	\$ 1,735,038	\$ 1,732,559	\$ 1,730,079	\$ 1,727,600	\$ 1,725,121	\$ 1,725,121
5														
6	CWIP Calculation:													
7	Beginning Balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
8	Additional CWIP	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
9	Closings from CWIP AFUDC	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
10														
11	CWIP	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
12														
13	ADIT Proration Factors	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	
14	Accumulated Deferred Income Tax - Federal	\$ (45,218)	\$ (47,299)	\$ (49,380)	\$ (51,461)	\$ (53,542)	\$ (55,623)	\$ (57,704)	\$ (59,785)	\$ (61,866)	\$ (63,947)	\$ (66,028)	\$ (68,109)	\$ (68,109)
15	Accumulated Deferred Income Tax - State	\$ (9,698)	\$ (10,145)	\$ (10,591)	\$ (11,038)	\$ (11,484)	\$ (11,930)	\$ (12,377)	\$ (12,823)	\$ (13,269)	\$ (13,716)	\$ (14,162)	\$ (14,608)	\$ (14,608)
16	Total Accumulated Deferred Income Tax	\$ (54,917)	\$ (57,444)	\$ (59,971)	\$ (62,499)	\$ (65,026)	\$ (67,553)	\$ (70,081)	\$ (72,608)	\$ (75,135)	\$ (77,663)	\$ (80,190)	\$ (82,717)	\$ (82,717)
17														
18	Ending rate base	\$ 1,742,694	\$ 1,739,768	\$ 1,736,843	\$ 1,733,917	\$ 1,730,992	\$ 1,728,066	\$ 1,725,140	\$ 1,722,215	\$ 1,719,289	\$ 1,716,364	\$ 1,713,438	\$ 1,710,513	\$ 1,710,513
19														
20	Average rate base	\$ 144,006	\$ 144,006	\$ 144,006	\$ 144,006	\$ 144,006	\$ 144,006	\$ 144,006	\$ 144,006	\$ 144,006	\$ 144,006	\$ 144,006	\$ 144,006	\$ 1,728,066
21														
22	Return on Rate Base	\$ 10,848	\$ 10,848	\$ 10,848	\$ 10,848	\$ 10,848	\$ 10,848	\$ 10,848	\$ 10,848	\$ 10,848	\$ 10,848	\$ 10,848	\$ 10,848	\$ 130,180
23														
24	Available for return (equity portion of rate base)	\$ 7,781	\$ 7,781	\$ 7,781	\$ 7,781	\$ 7,781	\$ 7,781	\$ 7,781	\$ 7,781	\$ 7,781	\$ 7,781	\$ 7,781	\$ 7,781	\$ 93,368
25														
26	EXPENSES													
27	O&M and Depreciation													
28	Operating Costs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
29	Property Tax	\$ 1,201	\$ 1,201	\$ 1,201	\$ 1,201	\$ 1,201	\$ 1,201	\$ 1,201	\$ 1,201	\$ 1,201	\$ 1,201	\$ 1,201	\$ 1,201	\$ 14,411
30	Book Depreciation	\$ 2,479	\$ 2,479	\$ 2,479	\$ 2,479	\$ 2,479	\$ 2,479	\$ 2,479	\$ 2,479	\$ 2,479	\$ 2,479	\$ 2,479	\$ 2,479	\$ 29,750
31	Total O&M and Depreciation Expense	\$ 3,680	\$ 3,680	\$ 3,680	\$ 3,680	\$ 3,680	\$ 3,680	\$ 3,680	\$ 3,680	\$ 3,680	\$ 3,680	\$ 3,680	\$ 3,680	\$ 44,162
32														
33	Income before Taxes													
34	Available for return (from above)	\$ 7,781	\$ 7,781	\$ 7,781	\$ 7,781	\$ 7,781	\$ 7,781	\$ 7,781	\$ 7,781	\$ 7,781	\$ 7,781	\$ 7,781	\$ 7,781	\$ 93,368
35	Taxable Income (grossed up)	\$ 10,293	\$ 10,293	\$ 10,293	\$ 10,293	\$ 10,293	\$ 10,293	\$ 10,293	\$ 10,293	\$ 10,293	\$ 10,293	\$ 10,293	\$ 10,293	\$ 123,511
36														
37	Income Taxes													
38	Current and Def Income Taxes	\$ 2,512	\$ 2,512	\$ 2,512	\$ 2,512	\$ 2,512	\$ 2,512	\$ 2,512	\$ 2,512	\$ 2,512	\$ 2,512	\$ 2,512	\$ 2,512	\$ 30,143
39	Total Income Tax Expense	\$ 2,512	\$ 2,512	\$ 2,512	\$ 2,512	\$ 2,512	\$ 2,512	\$ 2,512	\$ 2,512	\$ 2,512	\$ 2,512	\$ 2,512	\$ 2,512	\$ 30,143
40														
41	REVENUE REQUIREMENTS													
42	Expenses	\$ 6,192	\$ 6,192	\$ 6,192	\$ 6,192	\$ 6,192	\$ 6,192	\$ 6,192	\$ 6,192	\$ 6,192	\$ 6,192	\$ 6,192	\$ 6,192	\$ 74,304
43	Return on rate base	\$ 10,848	\$ 10,848	\$ 10,848	\$ 10,848	\$ 10,848	\$ 10,848	\$ 10,848	\$ 10,848	\$ 10,848	\$ 10,848	\$ 10,848	\$ 10,848	\$ 130,180
44	Subtotal revenue requirements	\$ 17,040	\$ 17,040	\$ 17,040	\$ 17,040	\$ 17,040	\$ 17,040	\$ 17,040	\$ 17,040	\$ 17,040	\$ 17,040	\$ 17,040	\$ 17,040	\$ 204,484
45	Adjustments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
46	Wholesale Revenue Credit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
47	Total revenue requirements	\$ 17,040	\$ 17,040	\$ 17,040	\$ 17,040	\$ 17,040	\$ 17,040	\$ 17,040	\$ 17,040	\$ 17,040	\$ 17,040	\$ 17,040	\$ 17,040	\$ 204,484
48														
49														
50	North Dakota share - D2 factor	\$ 6,821	\$ 6,821	\$ 6,821	\$ 6,821	\$ 6,821	\$ 6,821	\$ 6,821	\$ 6,821	\$ 6,821	\$ 6,821	\$ 6,821	\$ 6,821	\$ 81,848

Line No.		2027 Projected Jan	2027 Projected Feb	2027 Projected Mar	2027 Projected Apr	2027 Projected May	2027 Projected Jun	2027 Projected Jul	2027 Projected Aug	2027 Projected Sep	2027 Projected Oct	2027 Projected Nov	2027 Projected Dec	2027 Projected Total
1	RATE BASE													
2	Plant Balance	\$ 1,801,408	\$ 1,801,408	\$ 1,801,408	\$ 1,801,408	\$ 1,801,408	\$ 1,801,408	\$ 1,801,408	\$ 1,801,408	\$ 1,801,408	\$ 1,801,408	\$ 1,801,408	\$ 1,801,408	\$ 1,801,408
3	Accumulated Depreciation	\$ (78,766)	\$ (81,246)	\$ (83,725)	\$ (86,204)	\$ (88,683)	\$ (91,162)	\$ (93,642)	\$ (96,121)	\$ (98,600)	\$ (101,079)	\$ (103,558)	\$ (106,037)	\$ (106,037)
4	Net Plant in Service	\$ 1,722,642	\$ 1,720,163	\$ 1,717,684	\$ 1,715,204	\$ 1,712,725	\$ 1,710,246	\$ 1,707,767	\$ 1,705,288	\$ 1,702,808	\$ 1,700,329	\$ 1,697,850	\$ 1,695,371	\$ 1,695,371
5														
6	CWIP Calculation:													
7	Beginning Balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
8	Additional CWIP	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
9	Closings from CWIP	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
10	AFUDC													
11	CWIP	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
12														
13	ADIT Proration Factors	0.9178	0.8411	0.7562	0.6740	0.5890	0.5068	0.4219	0.3370	0.2548	0.1699	0.0877	0.0027	
14	Accumulated Deferred Income Tax - Federal	\$ (69,784)	\$ (71,318)	\$ (72,698)	\$ (73,928)	\$ (75,003)	\$ (75,927)	\$ (76,697)	\$ (77,312)	\$ (77,777)	\$ (78,087)	\$ (78,247)	\$ (78,252)	\$ (78,252)
15	Accumulated Deferred Income Tax - State	\$ (15,000)	\$ (15,391)	\$ (15,782)	\$ (16,174)	\$ (16,565)	\$ (16,956)	\$ (17,348)	\$ (17,739)	\$ (18,130)	\$ (18,522)	\$ (18,913)	\$ (19,304)	\$ (19,304)
16	Total Accumulated Deferred Income Tax	\$ (84,783)	\$ (86,709)	\$ (88,925)	\$ (91,141)	\$ (93,357)	\$ (95,573)	\$ (97,789)	\$ (100,005)	\$ (102,221)	\$ (104,437)	\$ (106,653)	\$ (108,869)	\$ (108,869)
17														
18	Ending rate base	\$ 1,707,642	\$ 1,704,772	\$ 1,701,901	\$ 1,699,031	\$ 1,696,160	\$ 1,693,290	\$ 1,690,419	\$ 1,687,549	\$ 1,684,678	\$ 1,681,808	\$ 1,678,937	\$ 1,676,067	\$ 1,676,067
19														
20	Average rate base	\$ 141,107	\$ 141,107	\$ 141,107	\$ 141,107	\$ 141,107	\$ 141,107	\$ 141,107	\$ 141,107	\$ 141,107	\$ 141,107	\$ 141,107	\$ 141,107	\$ 1,693,290
21														
22	Return on Rate Base	\$ 10,630	\$ 10,630	\$ 10,630	\$ 10,630	\$ 10,630	\$ 10,630	\$ 10,630	\$ 10,630	\$ 10,630	\$ 10,630	\$ 10,630	\$ 10,630	\$ 127,560
23														
24	Available for return (equity portion of rate base)	\$ 7,624	\$ 7,624	\$ 7,624	\$ 7,624	\$ 7,624	\$ 7,624	\$ 7,624	\$ 7,624	\$ 7,624	\$ 7,624	\$ 7,624	\$ 7,624	\$ 91,489
25														
26	EXPENSES													
27	O&M and Depreciation													
28	Operating Costs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
29	Property Tax	\$ 1,201	\$ 1,201	\$ 1,201	\$ 1,201	\$ 1,201	\$ 1,201	\$ 1,201	\$ 1,201	\$ 1,201	\$ 1,201	\$ 1,201	\$ 1,201	\$ 14,411
30	Book Depreciation	\$ 2,479	\$ 2,479	\$ 2,479	\$ 2,479	\$ 2,479	\$ 2,479	\$ 2,479	\$ 2,479	\$ 2,479	\$ 2,479	\$ 2,479	\$ 2,479	\$ 29,750
31	Total O&M and Depreciation Expense	\$ 3,680	\$ 3,680	\$ 3,680	\$ 3,680	\$ 3,680	\$ 3,680	\$ 3,680	\$ 3,680	\$ 3,680	\$ 3,680	\$ 3,680	\$ 3,680	\$ 44,162
32														
33	Income before Taxes													
34	Available for return (from above)	\$ 7,624	\$ 7,624	\$ 7,624	\$ 7,624	\$ 7,624	\$ 7,624	\$ 7,624	\$ 7,624	\$ 7,624	\$ 7,624	\$ 7,624	\$ 7,624	\$ 91,489
35	Taxable Income (grossed up)	\$ 10,085	\$ 10,085	\$ 10,085	\$ 10,085	\$ 10,085	\$ 10,085	\$ 10,085	\$ 10,085	\$ 10,085	\$ 10,085	\$ 10,085	\$ 10,085	\$ 121,026
36														
37	Income Taxes													
38	Current and Def Income Taxes	\$ 2,461	\$ 2,461	\$ 2,461	\$ 2,461	\$ 2,461	\$ 2,461	\$ 2,461	\$ 2,461	\$ 2,461	\$ 2,461	\$ 2,461	\$ 2,461	\$ 29,536
39	Total Income Tax Expense	\$ 2,461	\$ 2,461	\$ 2,461	\$ 2,461	\$ 2,461	\$ 2,461	\$ 2,461	\$ 2,461	\$ 2,461	\$ 2,461	\$ 2,461	\$ 2,461	\$ 29,536
40														
41	REVENUE REQUIREMENTS													
42	Expenses	\$ 6,141	\$ 6,141	\$ 6,141	\$ 6,141	\$ 6,141	\$ 6,141	\$ 6,141	\$ 6,141	\$ 6,141	\$ 6,141	\$ 6,141	\$ 6,141	\$ 73,698
43	Return on rate base	\$ 10,630	\$ 10,630	\$ 10,630	\$ 10,630	\$ 10,630	\$ 10,630	\$ 10,630	\$ 10,630	\$ 10,630	\$ 10,630	\$ 10,630	\$ 10,630	\$ 127,560
44	Subtotal revenue requirements	\$ 16,771	\$ 16,771	\$ 16,771	\$ 16,771	\$ 16,771	\$ 16,771	\$ 16,771	\$ 16,771	\$ 16,771	\$ 16,771	\$ 16,771	\$ 16,771	\$ 201,258
45	Adjustments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
46	Wholesale Revenue Credit													\$ -
47	Total revenue requirements	\$ 16,771	\$ 16,771	\$ 16,771	\$ 16,771	\$ 16,771	\$ 16,771	\$ 16,771	\$ 16,771	\$ 16,771	\$ 16,771	\$ 16,771	\$ 16,771	\$ 201,258
48														
49	North Dakota share - D2 factor	\$ 6,713	\$ 6,713	\$ 6,713	\$ 6,713	\$ 6,713	\$ 6,713	\$ 6,713	\$ 6,713	\$ 6,713	\$ 6,713	\$ 6,713	\$ 6,713	\$ 80,557
50														

Line No.		2026 Actual Jan	2026 Actual Feb	2026 Actual Mar	2026 Actual Apr	2026 Actual May	2026 Actual Jun	2026 Actual Jul	2026 Projected Aug	2026 Projected Sep	2026 Projected Oct	2026 Projected Nov	2026 Projected Dec	2026 Projected Total
1	RATE BASE													
2	Plant Balance	\$ 935,160	\$ 935,160	\$ 935,160	\$ 935,160	\$ 1,029,586	\$ 1,058,471	\$ 1,058,471	\$ 1,058,471	\$ 1,058,471	\$ 1,058,471	\$ 1,058,471	\$ 1,058,471	\$ 1,058,471
3	Accumulated Depreciation	\$ (12,362)	\$ (13,649)	\$ (14,936)	\$ (16,223)	\$ (17,510)	\$ (18,927)	\$ (20,384)	\$ (21,840)	\$ (23,297)	\$ (24,754)	\$ (26,210)	\$ (27,667)	\$ (27,667)
4	Net Plant in Service	\$ 922,799	\$ 921,512	\$ 920,225	\$ 918,938	\$ 1,012,076	\$ 1,039,545	\$ 1,038,088	\$ 1,036,631	\$ 1,035,174	\$ 1,033,718	\$ 1,032,261	\$ 1,030,804	\$ 1,030,804
6	CWIP Calculation:													
7	Beginning Balance	\$ 92,426	\$ 94,426	\$ 94,426	\$ 94,426	\$ 94,426	\$ -	\$ 0	\$ 0	\$ -	\$ -	\$ -	\$ -	\$ 92,426
8	Additional CWIP	\$ 2,000	\$ -	\$ -	\$ -	\$ -	\$ 28,885	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 30,885
9	Closings from CWIP AFUDC	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (94,426)	\$ (28,885)	\$ -	\$ (0)	\$ -	\$ -	\$ -	\$ (123,311)
10	CWIP	\$ 94,426	\$ 94,426	\$ 94,426	\$ 94,426	\$ -	\$ 0	\$ 0	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 0
12	ADIT Proration Factors	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	
13	Accumulated Deferred Income Tax - Federal	\$ (8,503)	\$ (9,835)	\$ (11,167)	\$ (12,500)	\$ (13,832)	\$ (15,138)	\$ (16,437)	\$ (17,735)	\$ (19,033)	\$ (20,331)	\$ (21,629)	\$ (22,928)	\$ (22,928)
14	Accumulated Deferred Income Tax - State	\$ (1,824)	\$ (2,109)	\$ (2,395)	\$ (2,681)	\$ (2,967)	\$ (3,247)	\$ (3,525)	\$ (3,804)	\$ (4,082)	\$ (4,361)	\$ (4,639)	\$ (4,918)	\$ (4,918)
15	Total Accumulated Deferred Income Tax	\$ (10,327)	\$ (11,945)	\$ (13,563)	\$ (15,181)	\$ (16,799)	\$ (18,385)	\$ (19,962)	\$ (21,539)	\$ (23,115)	\$ (24,692)	\$ (26,269)	\$ (27,845)	\$ (27,845)
17	Ending rate base	\$ 1,015,400	\$ 1,013,828	\$ 1,012,255	\$ 1,010,682	\$ 1,009,109	\$ 1,036,298	\$ 1,034,562	\$ 1,032,827	\$ 1,031,092	\$ 1,029,357	\$ 1,027,622	\$ 1,025,887	\$ 1,025,887
18	Average rate base	\$ 85,217	\$ 85,217	\$ 85,217	\$ 85,217	\$ 85,217	\$ 85,217	\$ 85,217	\$ 85,217	\$ 85,217	\$ 85,217	\$ 85,217	\$ 85,217	\$ 1,022,607
21	Return on Rate Base	\$ 6,420	\$ 6,420	\$ 6,420	\$ 6,420	\$ 6,420	\$ 6,420	\$ 6,420	\$ 6,420	\$ 6,420	\$ 6,420	\$ 6,420	\$ 6,420	\$ 77,036
22	Available for return (equity portion of rate base)	\$ 4,604	\$ 4,604	\$ 4,604	\$ 4,604	\$ 4,604	\$ 4,604	\$ 4,604	\$ 4,604	\$ 4,604	\$ 4,604	\$ 4,604	\$ 4,604	\$ 55,252
24	EXPENSES													
26	O&M and Depreciation													
27	Operating Costs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
28	Property Tax	\$ 670	\$ 670	\$ 670	\$ 670	\$ 670	\$ 670	\$ 670	\$ 670	\$ 670	\$ 670	\$ 670	\$ 670	\$ 8,036
29	Book Depreciation	\$ 1,287	\$ 1,287	\$ 1,287	\$ 1,287	\$ 1,287	\$ 1,417	\$ 1,457	\$ 1,457	\$ 1,457	\$ 1,457	\$ 1,457	\$ 1,457	\$ 16,592
30	Total O&M and Depreciation Expense	\$ 1,957	\$ 1,957	\$ 1,957	\$ 1,957	\$ 1,957	\$ 2,087	\$ 2,126	\$ 2,126	\$ 2,126	\$ 2,126	\$ 2,126	\$ 2,126	\$ 24,628
32	Income before Taxes													
33	Available for return (from above)	\$ 4,604	\$ 4,604	\$ 4,604	\$ 4,604	\$ 4,604	\$ 4,604	\$ 4,604	\$ 4,604	\$ 4,604	\$ 4,604	\$ 4,604	\$ 4,604	\$ 55,252
34	Taxable Income (grossed up)	\$ 6,091	\$ 6,091	\$ 6,091	\$ 6,091	\$ 6,091	\$ 6,091	\$ 6,091	\$ 6,091	\$ 6,091	\$ 6,091	\$ 6,091	\$ 6,091	\$ 73,089
35	Income Taxes													
36	Current and Def Income Taxes	\$ 1,486	\$ 1,486	\$ 1,486	\$ 1,486	\$ 1,486	\$ 1,486	\$ 1,486	\$ 1,486	\$ 1,486	\$ 1,486	\$ 1,486	\$ 1,486	\$ 17,837
37	Total Income Tax Expense	\$ 1,486	\$ 1,486	\$ 1,486	\$ 1,486	\$ 1,486	\$ 1,486	\$ 1,486	\$ 1,486	\$ 1,486	\$ 1,486	\$ 1,486	\$ 1,486	\$ 17,837
41	REVENUE REQUIREMENTS													
42	Expenses	\$ 3,443	\$ 3,443	\$ 3,443	\$ 3,443	\$ 3,443	\$ 3,573	\$ 3,613	\$ 3,613	\$ 3,613	\$ 3,613	\$ 3,613	\$ 3,613	\$ 42,466
43	Return on rate base	\$ 6,420	\$ 6,420	\$ 6,420	\$ 6,420	\$ 6,420	\$ 6,420	\$ 6,420	\$ 6,420	\$ 6,420	\$ 6,420	\$ 6,420	\$ 6,420	\$ 77,036
44	Subtotal revenue requirements	\$ 9,863	\$ 9,863	\$ 9,863	\$ 9,863	\$ 9,863	\$ 9,993	\$ 10,032	\$ 10,032	\$ 10,032	\$ 10,032	\$ 10,032	\$ 10,032	\$ 119,501
45	Adjustments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
46	Wholesale Revenue Credit													
47	Total revenue requirements	\$ 9,863	\$ 9,863	\$ 9,863	\$ 9,863	\$ 9,863	\$ 9,993	\$ 10,032	\$ 10,032	\$ 10,032	\$ 10,032	\$ 10,032	\$ 10,032	\$ 119,501
48														\$ -
49	North Dakota share - D2 factor	\$ 3,948	\$ 3,948	\$ 3,948	\$ 3,948	\$ 3,948	\$ 4,000	\$ 4,016	\$ 4,016	\$ 4,016	\$ 4,016	\$ 4,016	\$ 4,016	\$ 47,832

[illegible]

Line No.		2026 Actual Jan	2026 Actual Feb	2026 Actual Mar	2026 Actual Apr	2026 Actual May	2026 Actual Jun	2026 Actual Jul	2026 Projected Aug	2026 Projected Sep	2026 Projected Oct	2026 Projected Nov	2026 Projected Dec	2026 Projected Total
1	RATE BASE													
2	Plant Balance	\$ 814,148	\$ 828,087	\$ 828,087	\$ 828,087	\$ 828,087	\$ 828,087	\$ 828,087	\$ 828,087	\$ 828,087	\$ 828,087	\$ 828,087	\$ 828,087	\$ 828,087
3	Accumulated Depreciation	\$ (12,723)	\$ (13,844)	\$ (14,983)	\$ (16,123)	\$ (17,263)	\$ (18,402)	\$ (19,542)	\$ (20,682)	\$ (21,821)	\$ (22,961)	\$ (24,101)	\$ (25,240)	\$ (25,240)
4	Net Plant in Service	\$ 801,425	\$ 814,243	\$ 813,104	\$ 811,964	\$ 810,824	\$ 809,685	\$ 808,545	\$ 807,405	\$ 806,266	\$ 805,126	\$ 803,987	\$ 802,847	\$ 802,847
5														
6	CWIP Calculation:													
7	Beginning Balance	\$ 803,733	\$ 1,068,643	\$ 1,161,827	\$ 1,404,241	\$ 1,505,519	\$ 1,609,569	\$ 1,679,623	\$ 1,726,964	\$ 1,859,369	\$ 1,991,773	\$ 2,124,178	\$ 2,256,582	\$ 803,733
8	Additional CWIP	\$ 264,910	\$ 107,123	\$ 242,414	\$ 101,277	\$ 104,050	\$ 70,054	\$ 47,341	\$ 132,404	\$ 132,404	\$ 132,404	\$ 132,404	\$ 120,513	\$ 1,587,301
9	Closings from CWIP	\$ -	\$ (13,939)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (13,939)
10	AFUDC	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
11	CWIP	\$ 1,068,643	\$ 1,161,827	\$ 1,404,241	\$ 1,505,519	\$ 1,609,569	\$ 1,679,623	\$ 1,726,964	\$ 1,859,369	\$ 1,991,773	\$ 2,124,178	\$ 2,256,582	\$ 2,377,095	\$ 2,377,095
12														
13	ADIT Proration Factors	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
14	Accumulated Deferred Income Tax - Federal	\$ (12,750)	\$ (13,784)	\$ (14,814)	\$ (15,843)	\$ (16,873)	\$ (17,903)	\$ (18,933)	\$ (19,963)	\$ (20,993)	\$ (22,023)	\$ (23,053)	\$ (24,083)	\$ (24,083)
15	Accumulated Deferred Income Tax - State	\$ (2,735)	\$ (2,956)	\$ (3,177)	\$ (3,398)	\$ (3,619)	\$ (3,840)	\$ (4,061)	\$ (4,282)	\$ (4,503)	\$ (4,724)	\$ (4,944)	\$ (5,165)	\$ (5,165)
16	Total Accumulated Deferred Income Tax	\$ (15,484)	\$ (16,740)	\$ (17,991)	\$ (19,242)	\$ (20,492)	\$ (21,743)	\$ (22,994)	\$ (24,245)	\$ (25,496)	\$ (26,746)	\$ (27,997)	\$ (29,248)	\$ (29,248)
17														
18	Ending rate base	\$ 1,867,333	\$ 1,973,114	\$ 2,214,168	\$ 2,314,085	\$ 2,416,774	\$ 2,485,468	\$ 2,531,449	\$ 2,662,492	\$ 2,793,536	\$ 2,924,580	\$ 3,055,624	\$ 3,174,777	\$ 3,174,777
19														
20	Average rate base	\$ 205,238	\$ 205,238	\$ 205,238	\$ 205,238	\$ 205,238	\$ 205,238	\$ 205,238	\$ 205,238	\$ 205,238	\$ 205,238	\$ 205,238	\$ 205,238	\$ 2,462,859
21														
22	Return on Rate Base	\$ 15,461	\$ 15,461	\$ 15,461	\$ 15,461	\$ 15,461	\$ 15,461	\$ 15,461	\$ 15,461	\$ 15,461	\$ 15,461	\$ 15,461	\$ 15,461	\$ 185,533
23														
24	Available for return (equity portion of rate base)	\$ 11,089	\$ 11,089	\$ 11,089	\$ 11,089	\$ 11,089	\$ 11,089	\$ 11,089	\$ 11,089	\$ 11,089	\$ 11,089	\$ 11,089	\$ 11,089	\$ 133,070
25														
26	EXPENSES													
27	<i>O&M and Depreciation</i>													
28	Operating Costs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
29	Property Tax	\$ 945	\$ 945	\$ 945	\$ 945	\$ 945	\$ 945	\$ 945	\$ 945	\$ 945	\$ 945	\$ 945	\$ 945	\$ 11,340
30	Book Depreciation	\$ 1,120	\$ 1,120	\$ 1,140	\$ 1,140	\$ 1,140	\$ 1,140	\$ 1,140	\$ 1,140	\$ 1,140	\$ 1,140	\$ 1,140	\$ 1,140	\$ 13,637
31	Total O&M and Depreciation Expense	\$ 2,065	\$ 2,065	\$ 2,085	\$ 2,085	\$ 2,085	\$ 2,085	\$ 2,085	\$ 2,085	\$ 2,085	\$ 2,085	\$ 2,085	\$ 2,085	\$ 24,977
32														
33	Income before Taxes													
34	Available for return (from above)	\$ 11,089	\$ 11,089	\$ 11,089	\$ 11,089	\$ 11,089	\$ 11,089	\$ 11,089	\$ 11,089	\$ 11,089	\$ 11,089	\$ 11,089	\$ 11,089	\$ 133,070
35	Taxable Income (grossed up)	\$ 14,669	\$ 14,669	\$ 14,669	\$ 14,669	\$ 14,669	\$ 14,669	\$ 14,669	\$ 14,669	\$ 14,669	\$ 14,669	\$ 14,669	\$ 14,669	\$ 176,029
36														
37	Income Taxes													
38	Current and Def Income Taxes	\$ 3,580	\$ 3,580	\$ 3,580	\$ 3,580	\$ 3,580	\$ 3,580	\$ 3,580	\$ 3,580	\$ 3,580	\$ 3,580	\$ 3,580	\$ 3,580	\$ 42,960
39	Total Income Tax Expense	\$ 3,580	\$ 3,580	\$ 3,580	\$ 3,580	\$ 3,580	\$ 3,580	\$ 3,580	\$ 3,580	\$ 3,580	\$ 3,580	\$ 3,580	\$ 3,580	\$ 42,960
40														
41														
42	REVENUE REQUIREMENTS													
43	Expenses	\$ 5,645	\$ 5,645	\$ 5,665	\$ 5,665	\$ 5,665	\$ 5,665	\$ 5,665	\$ 5,665	\$ 5,665	\$ 5,665	\$ 5,665	\$ 5,665	\$ 67,937
44	Return on rate base	\$ 15,461	\$ 15,461	\$ 15,461	\$ 15,461	\$ 15,461	\$ 15,461	\$ 15,461	\$ 15,461	\$ 15,461	\$ 15,461	\$ 15,461	\$ 15,461	\$ 185,533
45	Subtotal revenue requirements	\$ 21,107	\$ 21,107	\$ 21,126	\$ 21,126	\$ 21,126	\$ 21,126	\$ 21,126	\$ 21,126	\$ 21,126	\$ 21,126	\$ 21,126	\$ 21,126	\$ 253,471
46	Adjustments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
47	Wholesale Revenue Credit													\$ -
48	Total revenue requirements	\$ 21,107	\$ 21,107	\$ 21,126	\$ 21,126	\$ 21,126	\$ 21,126	\$ 21,126	\$ 21,126	\$ 21,126	\$ 21,126	\$ 21,126	\$ 21,126	\$ 253,471
49														\$ -
50	North Dakota share - D2 factor	\$ 8,448	\$ 8,448	\$ 8,456	\$ 8,456	\$ 8,456	\$ 8,456	\$ 8,456	\$ 8,456	\$ 8,456	\$ 8,456	\$ 8,456	\$ 8,456	\$ 101,456

Line No.		2027 Projected Jan	2027 Projected Feb	2027 Projected Mar	2027 Projected Apr	2027 Projected May	2027 Projected Jun	2027 Projected Jul	2027 Projected Aug	2027 Projected Sep	2027 Projected Oct	2027 Projected Nov	2027 Projected Dec	2027 Projected Total
1	RATE BASE													
2	Plant Balance	\$ 828,087	\$ 828,087	\$ 828,087	\$ 828,087	\$ 828,087	\$ 828,087	\$ 828,087	\$ 828,087	\$ 828,087	\$ 828,087	\$ 828,087	\$ 2,037,587	\$ 2,037,587
3	Accumulated Depreciation	\$ (26,380)	\$ (27,520)	\$ (28,659)	\$ (29,799)	\$ (30,939)	\$ (32,078)	\$ (33,218)	\$ (34,357)	\$ (35,497)	\$ (36,637)	\$ (37,776)	\$ (38,916)	\$ (38,916)
4	Net Plant in Service	\$ 801,707	\$ 800,568	\$ 799,428	\$ 798,288	\$ 797,149	\$ 796,009	\$ 794,869	\$ 793,730	\$ 792,590	\$ 791,450	\$ 790,311	\$ 1,998,671	\$ 1,998,671
5														
6	CWIP Calculation:													
7	Beginning Balance	\$ 2,377,095	\$ 2,554,595	\$ 2,732,095	\$ 2,909,595	\$ 3,087,095	\$ 3,264,595	\$ 3,442,095	\$ 3,619,595	\$ 3,797,095	\$ 3,974,595	\$ 4,152,095	\$ 4,329,595	\$ 2,377,095
8	Additional CWIP	\$ 177,500	\$ 177,500	\$ 177,500	\$ 177,500	\$ 177,500	\$ 177,500	\$ 177,500	\$ 177,500	\$ 177,500	\$ 177,500	\$ 177,500	\$ 177,500	\$ 2,130,000
9	Closings from CWIP	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (1,209,500)	\$ (1,209,500)
10	AFUDC	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
11	CWIP	\$ 2,554,595	\$ 2,732,095	\$ 2,909,595	\$ 3,087,095	\$ 3,264,595	\$ 3,442,095	\$ 3,619,595	\$ 3,797,095	\$ 3,974,595	\$ 4,152,095	\$ 4,329,595	\$ 3,297,595	\$ 3,297,595
12														
13	ADIT Proration Factors	1.0000	1.0000	1.0000	0.6740	0.5890	0.4219	0.3370	0.2548	0.1699	0.0877	0.0027		
14	Accumulated Deferred Income Tax - Federal	\$ (26,010)	\$ (27,938)	\$ (29,866)	\$ (31,165)	\$ (32,300)	\$ (33,277)	\$ (34,091)	\$ (34,740)	\$ (35,231)	\$ (35,559)	\$ (35,728)	\$ (35,733)	\$ (35,733)
15	Accumulated Deferred Income Tax - State	\$ (5,579)	\$ (5,992)	\$ (6,406)	\$ (6,819)	\$ (7,233)	\$ (7,646)	\$ (8,059)	\$ (8,473)	\$ (8,886)	\$ (9,300)	\$ (9,713)	\$ (10,127)	\$ (10,127)
16	Total Accumulated Deferred Income Tax	\$ (31,589)	\$ (33,930)	\$ (36,271)	\$ (38,612)	\$ (40,954)	\$ (43,295)	\$ (45,636)	\$ (47,977)	\$ (50,318)	\$ (52,659)	\$ (55,000)	\$ (57,342)	\$ (57,342)
17														
18	Ending rate base	\$ 3,350,724	\$ 3,526,670	\$ 3,702,617	\$ 3,878,564	\$ 4,054,511	\$ 4,230,458	\$ 4,406,405	\$ 4,582,352	\$ 4,758,299	\$ 4,934,246	\$ 5,110,192	\$ 5,286,139	\$ 5,286,139
19														
20	Average rate base	\$ 352,538	\$ 352,538	\$ 352,538	\$ 352,538	\$ 352,538	\$ 352,538	\$ 352,538	\$ 352,538	\$ 352,538	\$ 352,538	\$ 352,538	\$ 352,538	\$ 4,230,458
21														
22	Return on Rate Base	\$ 26,558	\$ 26,558	\$ 26,558	\$ 26,558	\$ 26,558	\$ 26,558	\$ 26,558	\$ 26,558	\$ 26,558	\$ 26,558	\$ 26,558	\$ 26,558	\$ 318,691
23														
24	Available for return (equity portion of rate base)	\$ 19,048	\$ 19,048	\$ 19,048	\$ 19,048	\$ 19,048	\$ 19,048	\$ 19,048	\$ 19,048	\$ 19,048	\$ 19,048	\$ 19,048	\$ 19,048	\$ 228,574
25														
26	EXPENSES													
27	<i>O&M and Depreciation</i>													
28	Operating Costs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
29	Property Tax	\$ 1,753	\$ 1,753	\$ 1,753	\$ 1,753	\$ 1,753	\$ 1,753	\$ 1,753	\$ 1,753	\$ 1,753	\$ 1,753	\$ 1,753	\$ 1,753	\$ 21,037
30	Book Depreciation	\$ 1,140	\$ 1,140	\$ 1,140	\$ 1,140	\$ 1,140	\$ 1,140	\$ 1,140	\$ 1,140	\$ 1,140	\$ 1,140	\$ 1,140	\$ 1,140	\$ 13,676
31	Total O&M and Depreciation Expense	\$ 2,893	\$ 2,893	\$ 2,893	\$ 2,893	\$ 2,893	\$ 2,893	\$ 2,893	\$ 2,893	\$ 2,893	\$ 2,893	\$ 2,893	\$ 2,893	\$ 34,713
32														
33	Income before Taxes													
34	Available for return (from above)	\$ 19,048	\$ 19,048	\$ 19,048	\$ 19,048	\$ 19,048	\$ 19,048	\$ 19,048	\$ 19,048	\$ 19,048	\$ 19,048	\$ 19,048	\$ 19,048	\$ 228,574
35	Taxable Income (grossed up)	\$ 25,197	\$ 25,197	\$ 25,197	\$ 25,197	\$ 25,197	\$ 25,197	\$ 25,197	\$ 25,197	\$ 25,197	\$ 25,197	\$ 25,197	\$ 25,197	\$ 302,366
36														
37	Income Taxes													
38	Current and Def Income Taxes	\$ 6,149	\$ 6,149	\$ 6,149	\$ 6,149	\$ 6,149	\$ 6,149	\$ 6,149	\$ 6,149	\$ 6,149	\$ 6,149	\$ 6,149	\$ 6,149	\$ 73,792
39	Total Income Tax Expense	\$ 6,149	\$ 6,149	\$ 6,149	\$ 6,149	\$ 6,149	\$ 6,149	\$ 6,149	\$ 6,149	\$ 6,149	\$ 6,149	\$ 6,149	\$ 6,149	\$ 73,792
40														
41														
42	REVENUE REQUIRMENTS													
43	Expenses	\$ 9,042	\$ 9,042	\$ 9,042	\$ 9,042	\$ 9,042	\$ 9,042	\$ 9,042	\$ 9,042	\$ 9,042	\$ 9,042	\$ 9,042	\$ 9,042	\$ 108,505
44	Return on rate base	\$ 26,558	\$ 26,558	\$ 26,558	\$ 26,558	\$ 26,558	\$ 26,558	\$ 26,558	\$ 26,558	\$ 26,558	\$ 26,558	\$ 26,558	\$ 26,558	\$ 318,691
45	Subtotal revenue requirements	\$ 35,600	\$ 35,600	\$ 35,600	\$ 35,600	\$ 35,600	\$ 35,600	\$ 35,600	\$ 35,600	\$ 35,600	\$ 35,600	\$ 35,600	\$ 35,600	\$ 427,197
46	Adjustments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
47	Wholesale Revenue Credit													\$ -
48	Total revenue requirements	\$ 35,600	\$ 35,600	\$ 35,600	\$ 35,600	\$ 35,600	\$ 35,600	\$ 35,600	\$ 35,600	\$ 35,600	\$ 35,600	\$ 35,600	\$ 35,600	\$ 427,197
49														\$ -
50	North Dakota share - D2 factor	\$ 14,249	\$ 14,249	\$ 14,249	\$ 14,249	\$ 14,249	\$ 14,249	\$ 14,249	\$ 14,249	\$ 14,249	\$ 14,249	\$ 14,249	\$ 14,249	\$ 170,992

2023 Extenda-Life Projects

Line No.		2026 Actual Jan	2026 Actual Feb	2026 Actual Mar	2026 Actual Apr	2026 Actual May	2026 Actual Jun	2026 Actual Jul	2026 Projected Aug	2026 Projected Sep	2026 Projected Oct	2026 Projected Nov	2026 Projected Dec	2026 Projected Total
1	RATE BASE													
2	Plant Balance	\$ 1,114,360	\$ 1,206,882	\$ 2,100,959	\$ 2,099,635	\$ 2,093,469	\$ 2,093,469	\$ 2,077,573	\$ 2,077,574	\$ 2,077,574	\$ 2,077,574	\$ 2,077,574	\$ 2,077,574	\$ 2,077,574
3	Accumulated Depreciation	\$ (13,685)	\$ (15,219)	\$ (16,880)	\$ (19,771)	\$ (22,661)	\$ (25,542)	\$ (28,423)	\$ (31,282)	\$ (34,142)	\$ (37,001)	\$ (39,860)	\$ (42,719)	\$ (42,719)
4	Net Plant in Service	\$ 1,100,675	\$ 1,191,663	\$ 2,084,079	\$ 2,079,864	\$ 2,070,808	\$ 2,067,927	\$ 2,049,150	\$ 2,046,291	\$ 2,043,432	\$ 2,040,573	\$ 2,037,713	\$ 2,034,854	\$ 2,034,854
6	CWIP Calculation:													
7	Beginning Balance	\$ 729,517	\$ 832,169	\$ 906,065	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 3,333	\$ 6,667	\$ 10,000	\$ 13,333	\$ 729,517
8	Additional CWIP	\$ 243,989	\$ 166,417	\$ (11,988)	\$ (1,323)	\$ (6,166)	\$ -	\$ (15,896)	\$ 3,333	\$ 3,333	\$ 3,333	\$ 3,333	\$ 3,333	\$ 391,699
9	Closings from CWIP	\$ (141,337)	\$ (92,522)	\$ (894,077)	\$ 1,323	\$ 6,166	\$ -	\$ 15,896	\$ (0)	\$ -	\$ -	\$ -	\$ -	\$ (1,104,550)
10	AFUDC	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
11	CWIP	\$ 832,169	\$ 906,065	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 3,333	\$ 6,667	\$ 10,000	\$ 13,333	\$ 16,667	\$ 16,667
12														
13	ADIT Proration Factors	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	
14	Accumulated Deferred Income Tax - Federal	\$ (13,551)	\$ (15,681)	\$ (17,786)	\$ (19,644)	\$ (21,502)	\$ (23,362)	\$ (25,221)	\$ (27,086)	\$ (28,950)	\$ (30,814)	\$ (32,678)	\$ (34,542)	\$ (34,542)
15	Accumulated Deferred Income Tax - State	\$ (2,906)	\$ (3,363)	\$ (3,815)	\$ (4,213)	\$ (4,612)	\$ (5,011)	\$ (5,410)	\$ (5,809)	\$ (6,209)	\$ (6,609)	\$ (7,009)	\$ (7,409)	\$ (7,409)
16	Total Accumulated Deferred Income Tax	\$ (16,457)	\$ (19,045)	\$ (21,601)	\$ (23,857)	\$ (26,114)	\$ (28,372)	\$ (30,631)	\$ (32,895)	\$ (35,159)	\$ (37,423)	\$ (39,687)	\$ (41,951)	\$ (41,951)
17														
18	Ending rate base	\$ 1,929,938	\$ 2,094,365	\$ 2,080,264	\$ 2,075,651	\$ 2,066,197	\$ 2,062,917	\$ 2,043,741	\$ 2,043,815	\$ 2,043,889	\$ 2,043,964	\$ 2,044,038	\$ 2,044,112	\$ 2,044,112
19														
20	Average rate base	\$ 168,337	\$ 168,337	\$ 168,337	\$ 168,337	\$ 168,337	\$ 168,337	\$ 168,337	\$ 168,337	\$ 168,337	\$ 168,337	\$ 168,337	\$ 168,337	\$ 2,020,050
21														
22	Return on Rate Base	\$ 12,681	\$ 12,681	\$ 12,681	\$ 12,681	\$ 12,681	\$ 12,681	\$ 12,681	\$ 12,681	\$ 12,681	\$ 12,681	\$ 12,681	\$ 12,681	\$ 152,176
23														
24	Available for return (equity portion of rate base)	\$ 9,095	\$ 9,095	\$ 9,095	\$ 9,095	\$ 9,095	\$ 9,095	\$ 9,095	\$ 9,095	\$ 9,095	\$ 9,095	\$ 9,095	\$ 9,095	\$ 109,144
25														
26	EXPENSES													
27	<i>O&M and Depreciation</i>													
28	Operating Costs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
29	Property Tax	\$ 1,013	\$ 1,013	\$ 1,013	\$ 1,013	\$ 1,013	\$ 1,013	\$ 1,013	\$ 1,013	\$ 1,013	\$ 1,013	\$ 1,013	\$ 1,013	\$ 12,161
30	Book Depreciation	\$ 1,339	\$ 1,534	\$ 1,661	\$ 2,891	\$ 2,890	\$ 2,881	\$ 2,881	\$ 2,859	\$ 2,859	\$ 2,859	\$ 2,859	\$ 2,859	\$ 30,373
31	Total O&M and Depreciation Expense	\$ 2,353	\$ 2,547	\$ 2,674	\$ 3,905	\$ 3,903	\$ 3,895	\$ 3,895	\$ 3,873	\$ 3,873	\$ 3,873	\$ 3,873	\$ 3,873	\$ 42,535
32														
33	Income before Taxes													
34	Available for return (from above)	\$ 9,095	\$ 9,095	\$ 9,095	\$ 9,095	\$ 9,095	\$ 9,095	\$ 9,095	\$ 9,095	\$ 9,095	\$ 9,095	\$ 9,095	\$ 9,095	\$ 109,144
35	Taxable Income (grossed up)	\$ 12,032	\$ 12,032	\$ 12,032	\$ 12,032	\$ 12,032	\$ 12,032	\$ 12,032	\$ 12,032	\$ 12,032	\$ 12,032	\$ 12,032	\$ 12,032	\$ 144,380
36														
37	Income Taxes													
38	Current and Def Income Taxes	\$ 2,936	\$ 2,936	\$ 2,936	\$ 2,936	\$ 2,936	\$ 2,936	\$ 2,936	\$ 2,936	\$ 2,936	\$ 2,936	\$ 2,936	\$ 2,936	\$ 35,236
39	Total Income Tax Expense	\$ 2,936	\$ 2,936	\$ 2,936	\$ 2,936	\$ 2,936	\$ 2,936	\$ 2,936	\$ 2,936	\$ 2,936	\$ 2,936	\$ 2,936	\$ 2,936	\$ 35,236
40														
41														
42	REVENUE REQUIREMENTS													
43	Expenses	\$ 5,289	\$ 5,483	\$ 5,611	\$ 6,841	\$ 6,839	\$ 6,831	\$ 6,831	\$ 6,809	\$ 6,809	\$ 6,809	\$ 6,809	\$ 6,809	\$ 77,771
44	Return on rate base	\$ 12,681	\$ 12,681	\$ 12,681	\$ 12,681	\$ 12,681	\$ 12,681	\$ 12,681	\$ 12,681	\$ 12,681	\$ 12,681	\$ 12,681	\$ 12,681	\$ 152,176
45	Subtotal revenue requirements	\$ 17,970	\$ 18,165	\$ 18,292	\$ 19,523	\$ 19,521	\$ 19,512	\$ 19,512	\$ 19,490	\$ 19,490	\$ 19,490	\$ 19,490	\$ 19,490	\$ 229,946
46	Adjustments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
47	Wholesale Revenue Credit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
48	Total revenue requirements	\$ 17,970	\$ 18,165	\$ 18,292	\$ 19,523	\$ 19,521	\$ 19,512	\$ 19,512	\$ 19,490	\$ 19,490	\$ 19,490	\$ 19,490	\$ 19,490	\$ 229,946
49														
50	North Dakota share - D2 factor	\$ 7,193	\$ 7,271	\$ 7,322	\$ 7,814	\$ 7,813	\$ 7,810	\$ 7,810	\$ 7,801	\$ 7,801	\$ 7,801	\$ 7,801	\$ 7,801	\$ 92,040

Milbank Area Reliability Project

Line No.		2026 Actual Jan	2026 Actual Feb	2026 Actual Mar	2026 Actual Apr	2026 Actual May	2026 Actual Jun	2026 Actual Jul	2026 Projected Aug	2026 Projected Sep	2026 Projected Oct	2026 Projected Nov	2026 Projected Dec	2026 Projected Total
1	RATE BASE													
2	Plant Balance	\$ 13,189,040	\$ 13,194,761	\$ 13,191,962	\$ 13,202,170	\$ 13,191,408	\$ 30,003,119	\$ 30,140,781	\$ 30,430,289	\$ 30,441,212	\$ 30,452,042	\$ 30,526,063	\$ 30,835,872	\$ 30,835,872
3	Accumulated Depreciation	\$ (209,230)	\$ (227,381)	\$ (245,541)	\$ (263,696)	\$ (281,866)	\$ (300,020)	\$ (341,312)	\$ (382,793)	\$ (424,673)	\$ (466,568)	\$ (508,477)	\$ (550,489)	\$ (550,489)
4	Net Plant in Service	\$ 12,979,810	\$ 12,967,379	\$ 12,946,421	\$ 12,938,473	\$ 12,909,543	\$ 29,703,098	\$ 29,799,469	\$ 30,047,496	\$ 30,016,539	\$ 29,985,474	\$ 30,017,586	\$ 30,285,383	\$ 30,285,383
5														
6	CWIP Calculation:													
7	Beginning Balance	\$ 12,216,626	\$ 13,044,844	\$ 14,440,405	\$ 15,549,246	\$ 15,540,713	\$ 16,522,424	\$ -	\$ 0	\$ (0)	\$ -	\$ -	\$ -	\$ 12,216,626
8	Additional CWIP	\$ 848,964	\$ 1,401,282	\$ 1,106,042	\$ 1,675	\$ 970,950	\$ 289,286	\$ 137,662	\$ 289,508	\$ 10,923	\$ 10,830	\$ 74,021	\$ 309,809	\$ 5,450,952
9	Closings from CWIP	\$ (20,747)	\$ (5,720)	\$ 2,799	\$ (10,208)	\$ 10,761	\$ (16,811,710)	\$ (137,662)	\$ (289,508)	\$ (10,923)	\$ (10,830)	\$ (74,021)	\$ (309,809)	\$ (17,667,578)
10	AFUDC													\$ -
11	CWIP	\$ 13,044,844	\$ 14,440,405	\$ 15,549,246	\$ 15,540,713	\$ 16,522,424	\$ -	\$ 0	\$ (0)	\$ -	\$ -	\$ -	\$ -	\$ -
12														
13	ADIT Proration Factors	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	
14	Accumulated Deferred Income Tax - Federal	\$ (264,281)	\$ (295,213)	\$ (326,143)	\$ (357,074)	\$ (388,003)	\$ (418,934)	\$ (445,216)	\$ (471,460)	\$ (497,624)	\$ (523,785)	\$ (549,943)	\$ (576,080)	\$ (576,080)
15	Accumulated Deferred Income Tax - State	\$ (56,684)	\$ (63,318)	\$ (69,952)	\$ (76,586)	\$ (83,220)	\$ (89,854)	\$ (95,491)	\$ (101,120)	\$ (106,732)	\$ (112,343)	\$ (117,953)	\$ (123,559)	\$ (123,559)
16	Total Accumulated Deferred Income Tax	\$ (320,964)	\$ (358,531)	\$ (396,095)	\$ (433,661)	\$ (471,223)	\$ (508,788)	\$ (540,707)	\$ (572,580)	\$ (604,356)	\$ (636,128)	\$ (667,896)	\$ (699,640)	\$ (699,640)
17														
18	Ending rate base	\$ 25,967,970	\$ 27,344,466	\$ 28,425,715	\$ 28,402,600	\$ 29,348,747	\$ 29,613,244	\$ 29,703,978	\$ 29,946,376	\$ 29,909,808	\$ 29,873,132	\$ 29,899,633	\$ 30,161,824	\$ 30,161,824
19														
20	Average rate base	\$ 2,395,777	\$ 2,395,777	\$ 2,395,777	\$ 2,395,777	\$ 2,395,777	\$ 2,395,777	\$ 2,395,777	\$ 2,395,777	\$ 2,395,777	\$ 2,395,777	\$ 2,395,777	\$ 2,395,777	\$ 28,749,328
21														
22	Return on Rate Base	\$ 180,480	\$ 180,480	\$ 180,480	\$ 180,480	\$ 180,480	\$ 180,480	\$ 180,480	\$ 180,480	\$ 180,480	\$ 180,480	\$ 180,480	\$ 180,480	\$ 2,165,761
23														
24	Available for return (equity portion of rate base)	\$ 129,445	\$ 129,445	\$ 129,445	\$ 129,445	\$ 129,445	\$ 129,445	\$ 129,445	\$ 129,445	\$ 129,445	\$ 129,445	\$ 129,445	\$ 129,445	\$ 1,553,342
25														
26	EXPENSES													
27	<i>O&M and Depreciation</i>													
28	Operating Costs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
29	Property Tax	\$ 13,327	\$ 13,327	\$ 13,327	\$ 13,327	\$ 13,327	\$ 13,327	\$ 13,327	\$ 13,327	\$ 13,327	\$ 13,327	\$ 13,327	\$ 13,327	\$ 159,925
30	Book Depreciation	\$ 18,123	\$ 18,151	\$ 18,159	\$ 18,155	\$ 18,169	\$ 18,155	\$ 41,292	\$ 41,481	\$ 41,880	\$ 41,895	\$ 41,910	\$ 42,011	\$ 359,382
31	Total O&M and Depreciation Expense	\$ 31,450	\$ 31,478	\$ 31,486	\$ 31,483	\$ 31,497	\$ 31,482	\$ 54,619	\$ 54,808	\$ 55,207	\$ 55,222	\$ 55,237	\$ 55,339	\$ 519,307
32														
33	Income before Taxes													
34	Available for return (from above)	\$ 129,445	\$ 129,445	\$ 129,445	\$ 129,445	\$ 129,445	\$ 129,445	\$ 129,445	\$ 129,445	\$ 129,445	\$ 129,445	\$ 129,445	\$ 129,445	\$ 1,553,342
35	Taxable Income (grossed up)	\$ 171,235	\$ 171,235	\$ 171,235	\$ 171,235	\$ 171,235	\$ 171,235	\$ 171,235	\$ 171,235	\$ 171,235	\$ 171,235	\$ 171,235	\$ 171,235	\$ 2,054,818
36														
37	Income Taxes													
38	Current and Def Income Taxes	\$ 41,790	\$ 41,790	\$ 41,790	\$ 41,790	\$ 41,790	\$ 41,790	\$ 41,790	\$ 41,790	\$ 41,790	\$ 41,790	\$ 41,790	\$ 41,790	\$ 501,476
39	Total Income Tax Expense	\$ 41,790	\$ 41,790	\$ 41,790	\$ 41,790	\$ 41,790	\$ 41,790	\$ 41,790	\$ 41,790	\$ 41,790	\$ 41,790	\$ 41,790	\$ 41,790	\$ 501,476
40														
41														
42	REVENUE REQUIREMENTS													
43	Expenses	\$ 73,240	\$ 73,268	\$ 73,276	\$ 73,272	\$ 73,286	\$ 73,271	\$ 96,409	\$ 96,598	\$ 96,996	\$ 97,011	\$ 97,026	\$ 97,128	\$ 1,020,783
44	Return on rate base	\$ 180,480	\$ 180,480	\$ 180,480	\$ 180,480	\$ 180,480	\$ 180,480	\$ 180,480	\$ 180,480	\$ 180,480	\$ 180,480	\$ 180,480	\$ 180,480	\$ 2,165,761
45	Subtotal revenue requirements	\$ 253,720	\$ 253,748	\$ 253,756	\$ 253,752	\$ 253,766	\$ 253,752	\$ 276,889	\$ 277,078	\$ 277,477	\$ 277,492	\$ 277,506	\$ 277,608	\$ 3,186,544
46	Adjustments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
47	Wholesale Revenue Credit													\$ -
48	Total revenue requirements	\$ 253,720	\$ 253,748	\$ 253,756	\$ 253,752	\$ 253,766	\$ 253,752	\$ 276,889	\$ 277,078	\$ 277,477	\$ 277,492	\$ 277,506	\$ 277,608	\$ 3,186,544
49														\$ -
50	North Dakota share - D2 factor	\$ 101,555	\$ 101,567	\$ 101,570	\$ 101,569	\$ 101,574	\$ 101,568	\$ 110,829	\$ 110,905	\$ 111,065	\$ 111,071	\$ 111,077	\$ 111,117	\$ 1,275,467

Milbank Area Reliability Project

Line No.		2027 Projected Jan	2027 Projected Feb	2027 Projected Mar	2027 Projected Apr	2027 Projected May	2027 Projected Jun	2027 Projected Jul	2027 Projected Aug	2027 Projected Sep	2027 Projected Oct	2027 Projected Nov	2027 Projected Dec	2027 Projected Total
1	RATE BASE													
2	Plant Balance	\$ 30,839,930	\$ 30,843,988	\$ 30,848,047	\$ 30,852,105	\$ 30,856,163	\$ 30,860,221	\$ 30,864,280	\$ 30,868,338	\$ 30,872,396	\$ 30,876,454	\$ 30,880,513	\$ 30,899,077	\$ 30,899,077
3	Accumulated Depreciation	\$ (592,927)	\$ (635,370)	\$ (677,819)	\$ (720,274)	\$ (762,734)	\$ (805,200)	\$ (847,671)	\$ (890,148)	\$ (932,631)	\$ (975,119)	\$ (1,017,613)	\$ (1,060,112)	\$ (1,060,112)
4	Net Plant in Service	\$ 30,247,003	\$ 30,208,618	\$ 30,170,227	\$ 30,131,831	\$ 30,093,429	\$ 30,055,021	\$ 30,016,608	\$ 29,978,190	\$ 29,939,765	\$ 29,901,335	\$ 29,862,900	\$ 29,838,965	\$ 29,838,965
6	CWIP Calculation:													
7	Beginning Balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
8	Additional CWIP	\$ 4,058	\$ 4,058	\$ 4,058	\$ 4,058	\$ 4,058	\$ 4,058	\$ 4,058	\$ 4,058	\$ 4,058	\$ 4,058	\$ 4,058	\$ 18,564	\$ 63,205
9	Closings from CWIP	\$ (4,058)	\$ (4,058)	\$ (4,058)	\$ (4,058)	\$ (4,058)	\$ (4,058)	\$ (4,058)	\$ (4,058)	\$ (4,058)	\$ (4,058)	\$ (4,058)	\$ (18,564)	\$ (63,205)
10	AFUDC	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
11	CWIP	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
12														
13	ADIT Proration Factors	0.9178	0.8411	0.7562	0.6740	0.5890	0.5068	0.4219	0.3370	0.2548	0.1699	0.0877	0.0027	
14	Accumulated Deferred Income Tax - Federal	\$ (610,448)	\$ (641,943)	\$ (670,256)	\$ (695,491)	\$ (717,546)	\$ (736,522)	\$ (752,318)	\$ (764,934)	\$ (774,473)	\$ (780,832)	\$ (784,114)	\$ (784,216)	\$ (784,216)
15	Accumulated Deferred Income Tax - State	\$ (131,590)	\$ (139,622)	\$ (147,653)	\$ (155,683)	\$ (163,714)	\$ (171,744)	\$ (179,774)	\$ (187,804)	\$ (195,833)	\$ (203,863)	\$ (211,892)	\$ (219,920)	\$ (219,920)
16	Total Accumulated Deferred Income Tax													
17														
18	Ending rate base	\$ 30,115,413	\$ 30,068,996	\$ 30,022,575	\$ 29,976,148	\$ 29,929,715	\$ 29,883,277	\$ 29,836,834	\$ 29,790,386	\$ 29,743,932	\$ 29,697,473	\$ 29,651,008	\$ 29,619,045	\$ 29,619,045
19														
20	Average rate base	\$ 2,490,363	\$ 2,490,363	\$ 2,490,363	\$ 2,490,363	\$ 2,490,363	\$ 2,490,363	\$ 2,490,363	\$ 2,490,363	\$ 2,490,363	\$ 2,490,363	\$ 2,490,363	\$ 2,490,363	\$ 29,884,356
21														
22	Return on Rate Base	\$ 187,605	\$ 187,605	\$ 187,605	\$ 187,605	\$ 187,605	\$ 187,605	\$ 187,605	\$ 187,605	\$ 187,605	\$ 187,605	\$ 187,605	\$ 187,605	\$ 2,251,265
23														
24	Available for return (equity portion of rate base)	\$ 134,556	\$ 134,556	\$ 134,556	\$ 134,556	\$ 134,556	\$ 134,556	\$ 134,556	\$ 134,556	\$ 134,556	\$ 134,556	\$ 134,556	\$ 134,556	\$ 1,614,668
25														
26	EXPENSES													
27	<i>O&M and Depreciation</i>													
28	Operating Costs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
29	Property Tax	\$ 16,189	\$ 16,189	\$ 16,189	\$ 16,189	\$ 16,189	\$ 16,189	\$ 16,189	\$ 16,189	\$ 16,189	\$ 16,189	\$ 16,189	\$ 16,189	\$ 194,266
30	Book Depreciation	\$ 42,438	\$ 42,443	\$ 42,449	\$ 42,455	\$ 42,460	\$ 42,466	\$ 42,471	\$ 42,477	\$ 42,483	\$ 42,488	\$ 42,494	\$ 42,499	\$ 509,623
31	Total O&M and Depreciation Expense	\$ 58,627	\$ 58,632	\$ 58,638	\$ 58,643	\$ 58,649	\$ 58,655	\$ 58,660	\$ 58,666	\$ 58,671	\$ 58,677	\$ 58,683	\$ 58,688	\$ 703,889
32														
33	Income before Taxes													
34	Available for return (from above)	\$ 134,556	\$ 134,556	\$ 134,556	\$ 134,556	\$ 134,556	\$ 134,556	\$ 134,556	\$ 134,556	\$ 134,556	\$ 134,556	\$ 134,556	\$ 134,556	\$ 1,614,668
35	Taxable Income (grossed up)	\$ 177,995	\$ 177,995	\$ 177,995	\$ 177,995	\$ 177,995	\$ 177,995	\$ 177,995	\$ 177,995	\$ 177,995	\$ 177,995	\$ 177,995	\$ 177,995	\$ 2,135,943
36														
37	Income Taxes													
38	Current and Def Income Taxes	\$ 43,440	\$ 43,440	\$ 43,440	\$ 43,440	\$ 43,440	\$ 43,440	\$ 43,440	\$ 43,440	\$ 43,440	\$ 43,440	\$ 43,440	\$ 43,440	\$ 521,275
39	Total Income Tax Expense	\$ 43,440	\$ 43,440	\$ 43,440	\$ 43,440	\$ 43,440	\$ 43,440	\$ 43,440	\$ 43,440	\$ 43,440	\$ 43,440	\$ 43,440	\$ 43,440	\$ 521,275
40														
41														
42	REVENUE REQUIREMENTS													
43	Expenses	\$ 102,066	\$ 102,072	\$ 102,077	\$ 102,083	\$ 102,089	\$ 102,094	\$ 102,100	\$ 102,105	\$ 102,111	\$ 102,117	\$ 102,122	\$ 102,128	\$ 1,225,164
44	Return on rate base	\$ 187,605	\$ 187,605	\$ 187,605	\$ 187,605	\$ 187,605	\$ 187,605	\$ 187,605	\$ 187,605	\$ 187,605	\$ 187,605	\$ 187,605	\$ 187,605	\$ 2,251,265
45	Subtotal revenue requirements	\$ 289,672	\$ 289,677	\$ 289,683	\$ 289,688	\$ 289,694	\$ 289,700	\$ 289,705	\$ 289,711	\$ 289,716	\$ 289,722	\$ 289,728	\$ 289,733	\$ 3,476,429
46	Adjustments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
47	Wholesale Revenue Credit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
48	Total revenue requirements	\$ 289,672	\$ 289,677	\$ 289,683	\$ 289,688	\$ 289,694	\$ 289,700	\$ 289,705	\$ 289,711	\$ 289,716	\$ 289,722	\$ 289,728	\$ 289,733	\$ 3,476,429
49														
50	North Dakota share - D2 factor	\$ 115,946	\$ 115,948	\$ 115,950	\$ 115,953	\$ 115,955	\$ 115,957	\$ 115,959	\$ 115,962	\$ 115,964	\$ 115,966	\$ 115,968	\$ 115,970	\$ 1,391,498

		2026 Actual Jan	2026 Actual Feb	2026 Actual Mar	2026 Actual Apr	2026 Actual May	2026 Actual Jun	2026 Actual Jul	2026 Projected Aug	2026 Projected Sep	2026 Projected Oct	2026 Projected Nov	2026 Projected Dec	2026 Projected Total
1	RATE BASE													
2	Plant Balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
3	Accumulated Depreciation	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
4	Net Plant in Service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
5														
6	CWIP Calculation:													
7	Beginning Balance	\$ 4,718,174	\$ 4,893,646	\$ 4,978,894	\$ 5,059,114	\$ 5,230,227	\$ 5,397,037	\$ 5,485,195	\$ 5,795,997	\$ 5,982,429	\$ 6,559,134	\$ 7,176,393	\$ 7,660,441	\$ 4,718,174
8	Additional CWIP	\$ 175,472	\$ 85,248	\$ 80,220	\$ 171,113	\$ 166,810	\$ 88,158	\$ 310,802	\$ 186,431	\$ 576,706	\$ 617,259	\$ 484,048	\$ 568,937	\$ 3,511,204
9	Closings from CWIP						\$ -							\$ -
10	AFUDC													\$ -
11	CWIP	\$ 4,893,646	\$ 4,978,894	\$ 5,059,114	\$ 5,230,227	\$ 5,397,037	\$ 5,485,195	\$ 5,795,997	\$ 5,982,429	\$ 6,559,134	\$ 7,176,393	\$ 7,660,441	\$ 8,229,378	\$ 8,229,378
12														
13	ADIT Proration Factors	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	
14	Accumulated Deferred Income Tax - Federal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
15	Accumulated Deferred Income Tax - State	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
16	Total Accumulated Deferred Income Tax	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
17														
18	Ending rate base	\$ 4,893,646	\$ 4,978,894	\$ 5,059,114	\$ 5,230,227	\$ 5,397,037	\$ 5,485,195	\$ 5,795,997	\$ 5,982,429	\$ 6,559,134	\$ 7,176,393	\$ 7,660,441	\$ 8,229,378	\$ 8,229,378
19														
20	Average rate base	\$ 494,654	\$ 494,654	\$ 494,654	\$ 494,654	\$ 494,654	\$ 494,654	\$ 494,654	\$ 494,654	\$ 494,654	\$ 494,654	\$ 494,654	\$ 494,654	\$ 5,935,851
21														
22	Return on Rate Base	\$ 37,264	\$ 37,264	\$ 37,264	\$ 37,264	\$ 37,264	\$ 37,264	\$ 37,264	\$ 37,264	\$ 37,264	\$ 37,264	\$ 37,264	\$ 37,264	\$ 447,163
23														
24	Available for return (equity portion of rate base)	\$ 26,726	\$ 26,726	\$ 26,726	\$ 26,726	\$ 26,726	\$ 26,726	\$ 26,726	\$ 26,726	\$ 26,726	\$ 26,726	\$ 26,726	\$ 26,726	\$ 320,717
25														
26	EXPENSES													
27	O&M and Depreciation													
28	Operating Costs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
29	Property Tax	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
30	Book Depreciation	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
31	Total O&M and Depreciation Expense	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
32														
33	Income before Taxes													
34	Available for return (from above)	\$ 26,726	\$ 26,726	\$ 26,726	\$ 26,726	\$ 26,726	\$ 26,726	\$ 26,726	\$ 26,726	\$ 26,726	\$ 26,726	\$ 26,726	\$ 26,726	\$ 320,717
35	Taxable Income (grossed up)	\$ 35,355	\$ 35,355	\$ 35,355	\$ 35,355	\$ 35,355	\$ 35,355	\$ 35,355	\$ 35,355	\$ 35,355	\$ 35,355	\$ 35,355	\$ 35,355	\$ 424,257
36														
37	Income Taxes													
38	Current and Def Income Taxes	\$ 8,628	\$ 8,628	\$ 8,628	\$ 8,628	\$ 8,628	\$ 8,628	\$ 8,628	\$ 8,628	\$ 8,628	\$ 8,628	\$ 8,628	\$ 8,628	\$ 103,539
39	Total Income Tax Expense	\$ 8,628	\$ 8,628	\$ 8,628	\$ 8,628	\$ 8,628	\$ 8,628	\$ 8,628	\$ 8,628	\$ 8,628	\$ 8,628	\$ 8,628	\$ 8,628	\$ 103,539
40														
41	REVENUE REQUIREMENTS													
42	Expenses	\$ 8,628	\$ 8,628	\$ 8,628	\$ 8,628	\$ 8,628	\$ 8,628	\$ 8,628	\$ 8,628	\$ 8,628	\$ 8,628	\$ 8,628	\$ 8,628	\$ 103,539
43	Return on rate base	\$ 37,264	\$ 37,264	\$ 37,264	\$ 37,264	\$ 37,264	\$ 37,264	\$ 37,264	\$ 37,264	\$ 37,264	\$ 37,264	\$ 37,264	\$ 37,264	\$ 447,163
44	Subtotal revenue requirements	\$ 45,892	\$ 45,892	\$ 45,892	\$ 45,892	\$ 45,892	\$ 45,892	\$ 45,892	\$ 45,892	\$ 45,892	\$ 45,892	\$ 45,892	\$ 45,892	\$ 550,702
45	Adjustments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
46	Wholesale Revenue Credit													
47	Total revenue requirements	\$ 45,892	\$ 45,892	\$ 45,892	\$ 45,892	\$ 45,892	\$ 45,892	\$ 45,892	\$ 45,892	\$ 45,892	\$ 45,892	\$ 45,892	\$ 45,892	\$ 550,702
48														
49	OTP Load Percentage	4.60%	4.60%	4.60%	4.60%	4.60%	4.60%	4.60%	4.60%	4.60%	4.60%	4.60%	4.60%	4.60%
50														
51	North Dakota share - D2 factor	\$ 845	\$ 845	\$ 845	\$ 845	\$ 845	\$ 845	\$ 845	\$ 845	\$ 845	\$ 845	\$ 845	\$ 845	\$ 10,140
52														

[illegible]

Line No.		2027 Projected Jan	2027 Projected Feb	2027 Projected Mar	2027 Projected Apr	2027 Projected May	2027 Projected Jun	2027 Projected Jul	2027 Projected Aug	2027 Projected Sep	2027 Projected Oct	2027 Projected Nov	2027 Projected Dec	2027 Projected Total
1	RATE BASE													
2	Plant Balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
3	Accumulated Depreciation	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
4	Net Plant in Service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
5														
6	CWIP Calculation:													
7	Beginning Balance	\$ 14,277,858	\$ 14,706,864	\$ 15,124,779	\$ 15,531,534	\$ 15,887,148	\$ 16,660,570	\$ 17,098,763	\$ 17,703,358	\$ 18,307,953	\$ 18,322,098	\$ 18,833,029	\$ 19,343,960	\$ 14,277,858
8	Additional CWIP	\$ 429,006	\$ 417,915	\$ 406,755	\$ 355,614	\$ 773,422	\$ 438,193	\$ 604,595	\$ 604,595	\$ 14,145	\$ 510,931	\$ 510,931	\$ 508,262	\$ 5,574,364
9	Closings from CWIP	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
10	AFUDC													
11	CWIP	\$ 14,706,864	\$ 15,124,779	\$ 15,531,534	\$ 15,887,148	\$ 16,660,570	\$ 17,098,763	\$ 17,703,358	\$ 18,307,953	\$ 18,322,098	\$ 18,833,029	\$ 19,343,960	\$ 19,852,222	\$ 19,852,222
12														
13	ADIT Proration Factors	0.9178	0.8411	0.7562	0.6740	0.5890	0.5068	0.4219	0.3370	0.2548	0.1699	0.0877	0.0027	
14	Accumulated Deferred Income Tax - Federal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
15	Accumulated Deferred Income Tax - State	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
16	Total Accumulated Deferred Income Tax	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
17														
18	Ending rate base	\$ 14,706,864	\$ 15,124,779	\$ 15,531,534	\$ 15,887,148	\$ 16,660,570	\$ 17,098,763	\$ 17,703,358	\$ 18,307,953	\$ 18,322,098	\$ 18,833,029	\$ 19,343,960	\$ 19,852,222	\$ 19,852,222
19														
20	Average rate base	\$ 1,420,834	\$ 1,420,834	\$ 1,420,834	\$ 1,420,834	\$ 1,420,834	\$ 1,420,834	\$ 1,420,834	\$ 1,420,834	\$ 1,420,834	\$ 1,420,834	\$ 1,420,834	\$ 1,420,834	\$ 17,050,011
21														
22	Return on Rate Base	\$ 107,035	\$ 107,035	\$ 107,035	\$ 107,035	\$ 107,035	\$ 107,035	\$ 107,035	\$ 107,035	\$ 107,035	\$ 107,035	\$ 107,035	\$ 107,035	\$ 1,284,421
23														
24	Available for return (equity portion of rate base)	\$ 76,768	\$ 76,768	\$ 76,768	\$ 76,768	\$ 76,768	\$ 76,768	\$ 76,768	\$ 76,768	\$ 76,768	\$ 76,768	\$ 76,768	\$ 76,768	\$ 921,221
25														
26	EXPENSES													
27	O&M and Depreciation													
28	Operating Costs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
29	Property Tax	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
30	Book Depreciation	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
31	Total O&M and Depreciation Expense	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
32														
33	Income before Taxes													
34	Available for return (from above)	\$ 76,768	\$ 76,768	\$ 76,768	\$ 76,768	\$ 76,768	\$ 76,768	\$ 76,768	\$ 76,768	\$ 76,768	\$ 76,768	\$ 76,768	\$ 76,768	\$ 921,221
35	Taxable Income (grossed up)	\$ 101,552	\$ 101,552	\$ 101,552	\$ 101,552	\$ 101,552	\$ 101,552	\$ 101,552	\$ 101,552	\$ 101,552	\$ 101,552	\$ 101,552	\$ 101,552	\$ 1,218,626
36	Income Taxes													
37														
38	Current and Def Income Taxes	\$ 24,784	\$ 24,784	\$ 24,784	\$ 24,784	\$ 24,784	\$ 24,784	\$ 24,784	\$ 24,784	\$ 24,784	\$ 24,784	\$ 24,784	\$ 24,784	\$ 297,404
39	Total Income Tax Expense	\$ 24,784	\$ 24,784	\$ 24,784	\$ 24,784	\$ 24,784	\$ 24,784	\$ 24,784	\$ 24,784	\$ 24,784	\$ 24,784	\$ 24,784	\$ 24,784	\$ 297,404
40														
41														
42	REVENUE REQUIRMENTS													
43	Expenses	\$ 24,784	\$ 24,784	\$ 24,784	\$ 24,784	\$ 24,784	\$ 24,784	\$ 24,784	\$ 24,784	\$ 24,784	\$ 24,784	\$ 24,784	\$ 24,784	\$ 297,404
44	Return on rate base	\$ 107,035	\$ 107,035	\$ 107,035	\$ 107,035	\$ 107,035	\$ 107,035	\$ 107,035	\$ 107,035	\$ 107,035	\$ 107,035	\$ 107,035	\$ 107,035	\$ 1,284,421
45	Subtotal revenue requirements	\$ 131,819	\$ 131,819	\$ 131,819	\$ 131,819	\$ 131,819	\$ 131,819	\$ 131,819	\$ 131,819	\$ 131,819	\$ 131,819	\$ 131,819	\$ 131,819	\$ 1,581,825
46	Adjustments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
47	Wholesale Revenue Credit													
48	Total revenue requirements	\$ 131,819	\$ 131,819	\$ 131,819	\$ 131,819	\$ 131,819	\$ 131,819	\$ 131,819	\$ 131,819	\$ 131,819	\$ 131,819	\$ 131,819	\$ 131,819	\$ 1,581,825
49														
50	OTP Load Percentage	9.14%	9.14%	9.14%	9.14%	9.14%	9.14%	9.14%	9.14%	9.14%	9.14%	9.14%	9.14%	9.14%
51														
52	North Dakota share - D2 factor	\$ 4,824	\$ 4,824	\$ 4,824	\$ 4,824	\$ 4,824	\$ 4,824	\$ 4,824	\$ 4,824	\$ 4,824	\$ 4,824	\$ 4,824	\$ 4,824	\$ 57,889

[illegible]

Line No.		2027 Projected Jan	2027 Projected Feb	2027 Projected Mar	2027 Projected Apr	2027 Projected May	2027 Projected Jun	2027 Projected Jul	2027 Projected Aug	2027 Projected Sep	2027 Projected Oct	2027 Projected Nov	2027 Projected Dec	2027 Projected Total
1	RATE BASE													
2	Plant Balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
3	Accumulated Depreciation	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
4	Net Plant in Service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
5														
6	CWIP Calculation:													
7	Beginning Balance	\$ 1,632,170	\$ 1,636,170	\$ 1,640,170	\$ 1,645,764	\$ 1,685,275	\$ 1,701,010	\$ 1,717,010	\$ 1,727,784	\$ 1,753,784	\$ 1,804,784	\$ 1,810,784	\$ 1,816,784	\$ 1,632,170
8	Additional CWIP	\$ 4,000	\$ 4,000	\$ 5,594	\$ 39,510	\$ 15,735	\$ 16,000	\$ 10,774	\$ 26,000	\$ 51,000	\$ 6,000	\$ 6,000	\$ 3,948,880	\$ 4,133,494
9	Closings from CWIP													\$ -
10	AFUDC													\$ -
11	CWIP	\$ 1,636,170	\$ 1,640,170	\$ 1,645,764	\$ 1,685,275	\$ 1,701,010	\$ 1,717,010	\$ 1,727,784	\$ 1,753,784	\$ 1,804,784	\$ 1,810,784	\$ 1,816,784	\$ 5,765,664	\$ 5,765,664
12	ADIT Proration Factors	0.9178	0.8411	0.7562	0.6740	0.5890	0.5068	0.4219	0.3370	0.2548	0.1699	0.0877	0.0027	
13	Accumulated Deferred Income Tax - Federal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
14	Accumulated Deferred Income Tax - State	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
15	Total Accumulated Deferred Income Tax	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
16														
17	Ending rate base	\$ 1,636,170	\$ 1,640,170	\$ 1,645,764	\$ 1,685,275	\$ 1,701,010	\$ 1,717,010	\$ 1,727,784	\$ 1,753,784	\$ 1,804,784	\$ 1,810,784	\$ 1,816,784	\$ 5,765,664	\$ 5,765,664
18														
19	Average rate base	\$ 168,828	\$ 168,828	\$ 168,828	\$ 168,828	\$ 168,828	\$ 168,828	\$ 168,828	\$ 168,828	\$ 168,828	\$ 168,828	\$ 168,828	\$ 168,828	\$ 2,025,935
20														
21	Return on Rate Base	\$ 12,718	\$ 12,718	\$ 12,718	\$ 12,718	\$ 12,718	\$ 12,718	\$ 12,718	\$ 12,718	\$ 12,718	\$ 12,718	\$ 12,718	\$ 12,718	\$ 152,619
22														
23	Available for return (equity portion of rate base)	\$ 9,122	\$ 9,122	\$ 9,122	\$ 9,122	\$ 9,122	\$ 9,122	\$ 9,122	\$ 9,122	\$ 9,122	\$ 9,122	\$ 9,122	\$ 9,122	\$ 109,462
24														
25														
26	EXPENSES													
27	O&M and Depreciation													
28	Operating Costs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
29	Property Tax	\$ 816	\$ 816	\$ 816	\$ 816	\$ 816	\$ 816	\$ 816	\$ 816	\$ 816	\$ 816	\$ 816	\$ 816	\$ 9,793
30	Book Depreciation	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
31	Total O&M and Depreciation Expense	\$ 816	\$ 816	\$ 816	\$ 816	\$ 816	\$ 816	\$ 816	\$ 816	\$ 816	\$ 816	\$ 816	\$ 816	\$ 9,793
32														
33	Income before Taxes													
34	Available for return (from above)	\$ 9,122	\$ 9,122	\$ 9,122	\$ 9,122	\$ 9,122	\$ 9,122	\$ 9,122	\$ 9,122	\$ 9,122	\$ 9,122	\$ 9,122	\$ 9,122	\$ 109,462
35	Taxable Income (grossed up)	\$ 12,067	\$ 12,067	\$ 12,067	\$ 12,067	\$ 12,067	\$ 12,067	\$ 12,067	\$ 12,067	\$ 12,067	\$ 12,067	\$ 12,067	\$ 12,067	\$ 144,801
36														
37	Income Taxes													
38	Current and Def Income Taxes	\$ 2,945	\$ 2,945	\$ 2,945	\$ 2,945	\$ 2,945	\$ 2,945	\$ 2,945	\$ 2,945	\$ 2,945	\$ 2,945	\$ 2,945	\$ 2,945	\$ 35,339
39	Total Income Tax Expense	\$ 2,945	\$ 2,945	\$ 2,945	\$ 2,945	\$ 2,945	\$ 2,945	\$ 2,945	\$ 2,945	\$ 2,945	\$ 2,945	\$ 2,945	\$ 2,945	\$ 35,339
40														
41	REVENUE REQUIRMENTS													
42	Expenses	\$ 3,761	\$ 3,761	\$ 3,761	\$ 3,761	\$ 3,761	\$ 3,761	\$ 3,761	\$ 3,761	\$ 3,761	\$ 3,761	\$ 3,761	\$ 3,761	\$ 45,132
43	Return on rate base	\$ 12,718	\$ 12,718	\$ 12,718	\$ 12,718	\$ 12,718	\$ 12,718	\$ 12,718	\$ 12,718	\$ 12,718	\$ 12,718	\$ 12,718	\$ 12,718	\$ 152,619
44	Subtotal revenue requirements	\$ 16,479	\$ 16,479	\$ 16,479	\$ 16,479	\$ 16,479	\$ 16,479	\$ 16,479	\$ 16,479	\$ 16,479	\$ 16,479	\$ 16,479	\$ 16,479	\$ 197,750
45	Adjustments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
46	Wholesale Revenue Credit													
47	Total revenue requirements	\$ 16,479	\$ 16,479	\$ 16,479	\$ 16,479	\$ 16,479	\$ 16,479	\$ 16,479	\$ 16,479	\$ 16,479	\$ 16,479	\$ 16,479	\$ 16,479	\$ 197,750
48														
49														
50	OTP Load Percentage	1.28%	1.28%	1.28%	1.28%	1.28%	1.28%	1.28%	1.28%	1.28%	1.28%	1.28%	1.28%	1.28%
51														
52	North Dakota share - D2 factor	\$ 84	\$ 84	\$ 84	\$ 84	\$ 84	\$ 84	\$ 84	\$ 84	\$ 84	\$ 84	\$ 84	\$ 84	\$ 1,011

Line No.		2026 Actual Jan	2026 Actual Feb	2026 Actual Mar	2026 Actual Apr	2026 Actual May	2026 Actual Jun	2026 Actual Jul	2026 Projected Aug	2026 Projected Sep	2026 Projected Oct	2026 Projected Nov	2026 Projected Dec	2026 Projected Total
1	RATE BASE													
2	Plant Balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
3	Accumulated Depreciation	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
4	Net Plant in Service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
5														
6	CWIP Calculation:													
7	Beginning Balance	\$ 1,635,887	\$ 1,648,100	\$ 1,654,350	\$ 1,687,240	\$ 1,687,963	\$ 1,689,807	\$ 1,701,945	\$ 1,692,360	\$ 1,701,942	\$ 1,903,164	\$ 2,621,002	\$ 2,621,002	\$ 1,635,887
8	Additional CWIP	\$ 12,213	\$ 6,250	\$ 32,891	\$ 723	\$ 1,844	\$ 12,138	\$ (9,585)	\$ 9,582	\$ 201,222	\$ 717,838	\$ -	\$ 1,660,000	\$ 2,645,115
9	Closings from CWIP	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
10	AFUDC													\$ -
11	CWIP	\$ 1,648,100	\$ 1,654,350	\$ 1,687,240	\$ 1,687,963	\$ 1,689,807	\$ 1,701,945	\$ 1,692,360	\$ 1,701,942	\$ 1,903,164	\$ 2,621,002	\$ 2,621,002	\$ 4,281,002	\$ 4,281,002
12														
13	ADIT Proration Factors	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	
14	Accumulated Deferred Income Tax - Federal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
15	Accumulated Deferred Income Tax - State	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
16	Total Accumulated Deferred Income Tax	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
17														
18	Ending rate base	\$ 1,648,100	\$ 1,654,350	\$ 1,687,240	\$ 1,687,963	\$ 1,689,807	\$ 1,701,945	\$ 1,692,360	\$ 1,701,942	\$ 1,903,164	\$ 2,621,002	\$ 2,621,002	\$ 4,281,002	\$ 4,281,002
19														
20	Average rate base	\$ 170,037	\$ 170,037	\$ 170,037	\$ 170,037	\$ 170,037	\$ 170,037	\$ 170,037	\$ 170,037	\$ 170,037	\$ 170,037	\$ 170,037	\$ 170,037	\$ 2,040,443
21														
22	Return on Rate Base	\$ 12,809	\$ 12,809	\$ 12,809	\$ 12,809	\$ 12,809	\$ 12,809	\$ 12,809	\$ 12,809	\$ 12,809	\$ 12,809	\$ 12,809	\$ 12,809	\$ 153,712
23														
24	Available for return (equity portion of rate base)	\$ 9,187	\$ 9,187	\$ 9,187	\$ 9,187	\$ 9,187	\$ 9,187	\$ 9,187	\$ 9,187	\$ 9,187	\$ 9,187	\$ 9,187	\$ 9,187	\$ 110,246
25														
26	EXPENSES													
27	O&M and Depreciation													
28	Operating Costs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
29	Property Tax	\$ 818	\$ 818	\$ 818	\$ 818	\$ 818	\$ 818	\$ 818	\$ 818	\$ 818	\$ 818	\$ 818	\$ 818	\$ 9,815
30	Book Depreciation	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
31	Total O&M and Depreciation Expense	\$ 818	\$ 818	\$ 818	\$ 818	\$ 818	\$ 818	\$ 818	\$ 818	\$ 818	\$ 818	\$ 818	\$ 818	\$ 9,815
32														
33	Income before Taxes													
34	Available for return (from above)	\$ 9,187	\$ 9,187	\$ 9,187	\$ 9,187	\$ 9,187	\$ 9,187	\$ 9,187	\$ 9,187	\$ 9,187	\$ 9,187	\$ 9,187	\$ 9,187	\$ 110,246
35	Taxable Income (grossed up)	\$ 12,153	\$ 12,153	\$ 12,153	\$ 12,153	\$ 12,153	\$ 12,153	\$ 12,153	\$ 12,153	\$ 12,153	\$ 12,153	\$ 12,153	\$ 12,153	\$ 145,838
36														
37	Income Taxes													
38	Current and Def Income Taxes	\$ 2,966	\$ 2,966	\$ 2,966	\$ 2,966	\$ 2,966	\$ 2,966	\$ 2,966	\$ 2,966	\$ 2,966	\$ 2,966	\$ 2,966	\$ 2,966	\$ 35,592
39	Total Income Tax Expense	\$ 2,966	\$ 2,966	\$ 2,966	\$ 2,966	\$ 2,966	\$ 2,966	\$ 2,966	\$ 2,966	\$ 2,966	\$ 2,966	\$ 2,966	\$ 2,966	\$ 35,592
40														
41	REVENUE REQUIREMENTS													
42	Expenses	\$ 3,784	\$ 3,784	\$ 3,784	\$ 3,784	\$ 3,784	\$ 3,784	\$ 3,784	\$ 3,784	\$ 3,784	\$ 3,784	\$ 3,784	\$ 3,784	\$ 45,407
43	Return on rate base	\$ 12,809	\$ 12,809	\$ 12,809	\$ 12,809	\$ 12,809	\$ 12,809	\$ 12,809	\$ 12,809	\$ 12,809	\$ 12,809	\$ 12,809	\$ 12,809	\$ 153,712
44														
45	Subtotal revenue requirements	\$ 16,593	\$ 16,593	\$ 16,593	\$ 16,593	\$ 16,593	\$ 16,593	\$ 16,593	\$ 16,593	\$ 16,593	\$ 16,593	\$ 16,593	\$ 16,593	\$ 199,119
46	Adjustments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
47	Wholesale Revenue Credit													
48	Total revenue requirements	\$ 16,593	\$ 16,593	\$ 16,593	\$ 16,593	\$ 16,593	\$ 16,593	\$ 16,593	\$ 16,593	\$ 16,593	\$ 16,593	\$ 16,593	\$ 16,593	\$ 199,119
49														
50	OTP Load Percentage	1.84%	1.84%	1.84%	1.84%	1.84%	1.84%	1.84%	1.84%	1.84%	1.84%	1.84%	1.84%	1.84%
51														
52	North Dakota share - D2 factor	\$ 122	\$ 122	\$ 122	\$ 122	\$ 122	\$ 122	\$ 122	\$ 122	\$ 122	\$ 122	\$ 122	\$ 122	\$ 1,466

[illegible]

		2026	2026	2026	2026	2026	2026	2026	2026	2026	2026	2026	2026	2026	2026
Line No.		Actual Jan	Actual Feb	Actual Mar	Actual Apr	Actual May	Actual Jun	Actual Jul	Projected Aug	Projected Sep	Projected Oct	Projected Nov	Projected Dec	Projected Total	
1	RATE BASE														
2	Plant Balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
3	Accumulated Depreciation	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
4	Net Plant in Service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
5															
6	CWIP Calculation:														
7	Beginning Balance	\$ 664,758	\$ 664,552	\$ 1,054,165	\$ 1,071,383	\$ 1,070,552	\$ 1,070,859	\$ 1,071,912	\$ 1,072,826	\$ 1,093,576	\$ 1,123,751	\$ 2,385,490	\$ 2,386,240	\$ 664,758	
8	Additional CWIP	\$ (205)	\$ 389,613	\$ 17,217	\$ (830)	\$ 307	\$ 1,053	\$ 913	\$ 20,750	\$ 30,175	\$ 1,261,739	\$ 750	\$ 1,102,747	\$ 2,824,230	
9	Closings from CWIP													\$ -	
10	AFUDC													\$ -	
11	CWIP	\$ 664,552	\$ 1,054,165	\$ 1,071,383	\$ 1,070,552	\$ 1,070,859	\$ 1,071,912	\$ 1,072,826	\$ 1,093,576	\$ 1,123,751	\$ 2,385,490	\$ 2,386,240	\$ 3,488,988	\$ 3,488,988	
12															
13	ADIT Proration Factors	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000		
14	Accumulated Deferred Income Tax - Federal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
15	Accumulated Deferred Income Tax - State	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
16	Total Accumulated Deferred Income Tax	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
17															
18	Ending rate base	\$ 664,552	\$ 1,054,165	\$ 1,071,383	\$ 1,070,552	\$ 1,070,859	\$ 1,071,912	\$ 1,072,826	\$ 1,093,576	\$ 1,123,751	\$ 2,385,490	\$ 2,386,240	\$ 3,488,988	\$ 3,488,988	
19															
20	Average rate base	\$ 116,789	\$ 116,789	\$ 116,789	\$ 116,789	\$ 116,789	\$ 116,789	\$ 116,789	\$ 116,789	\$ 116,789	\$ 116,789	\$ 116,789	\$ 116,789	\$ 1,401,466	
21															
22	Return on Rate Base	\$ 8,798	\$ 8,798	\$ 8,798	\$ 8,798	\$ 8,798	\$ 8,798	\$ 8,798	\$ 8,798	\$ 8,798	\$ 8,798	\$ 8,798	\$ 8,798	\$ 105,576	
23															
24	Available for return (equity portion of rate base)	\$ 6,310	\$ 6,310	\$ 6,310	\$ 6,310	\$ 6,310	\$ 6,310	\$ 6,310	\$ 6,310	\$ 6,310	\$ 6,310	\$ 6,310	\$ 6,310	\$ 75,722	
25															
26	EXPENSES														
27	O&M and Depreciation														
28	Operating Costs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
29	Property Tax	\$ 332	\$ 332	\$ 332	\$ 332	\$ 332	\$ 332	\$ 332	\$ 332	\$ 332	\$ 332	\$ 332	\$ 332	\$ 3,989	
30	Book Depreciation	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
31	Total O&M and Depreciation Expense	\$ 332	\$ 332	\$ 332	\$ 332	\$ 332	\$ 332	\$ 332	\$ 332	\$ 332	\$ 332	\$ 332	\$ 332	\$ 3,989	
32															
33	Income before Taxes														
34	Available for return (from above)	\$ 6,310	\$ 6,310	\$ 6,310	\$ 6,310	\$ 6,310	\$ 6,310	\$ 6,310	\$ 6,310	\$ 6,310	\$ 6,310	\$ 6,310	\$ 6,310	\$ 75,722	
35	Taxable Income (grossed up)	\$ 8,347	\$ 8,347	\$ 8,347	\$ 8,347	\$ 8,347	\$ 8,347	\$ 8,347	\$ 8,347	\$ 8,347	\$ 8,347	\$ 8,347	\$ 8,347	\$ 100,168	
36															
37	Income Taxes														
38	Current and Def Income Taxes	\$ 2,037	\$ 2,037	\$ 2,037	\$ 2,037	\$ 2,037	\$ 2,037	\$ 2,037	\$ 2,037	\$ 2,037	\$ 2,037	\$ 2,037	\$ 2,037	\$ 24,446	
39	Total Income Tax Expense	\$ 2,037	\$ 2,037	\$ 2,037	\$ 2,037	\$ 2,037	\$ 2,037	\$ 2,037	\$ 2,037	\$ 2,037	\$ 2,037	\$ 2,037	\$ 2,037	\$ 24,446	
40															
41	REVENUE REQUIRMENTS														
42	Expenses	\$ 2,370	\$ 2,370	\$ 2,370	\$ 2,370	\$ 2,370	\$ 2,370	\$ 2,370	\$ 2,370	\$ 2,370	\$ 2,370	\$ 2,370	\$ 2,370	\$ 28,434	
43	Return on rate base	\$ 8,798	\$ 8,798	\$ 8,798	\$ 8,798	\$ 8,798	\$ 8,798	\$ 8,798	\$ 8,798	\$ 8,798	\$ 8,798	\$ 8,798	\$ 8,798	\$ 105,576	
44	Subtotal revenue requirements	\$ 11,168	\$ 11,168	\$ 11,168	\$ 11,168	\$ 11,168	\$ 11,168	\$ 11,168	\$ 11,168	\$ 11,168	\$ 11,168	\$ 11,168	\$ 11,168	\$ 134,010	
45	Adjustments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
46	Wholesale Revenue Credit														
47	Total revenue requirements	\$ 11,168	\$ 11,168	\$ 11,168	\$ 11,168	\$ 11,168	\$ 11,168	\$ 11,168	\$ 11,168	\$ 11,168	\$ 11,168	\$ 11,168	\$ 11,168	\$ 134,010	
48															
49															
50	OTP Load Percentage	3.68%	3.68%	3.68%	3.68%	3.68%	3.68%	3.68%	3.68%	3.68%	3.68%	3.68%	3.68%	3.68%	
51															
52	North Dakota share - D2 factor	\$ 164	\$ 164	\$ 164	\$ 164	\$ 164	\$ 164	\$ 164	\$ 164	\$ 164	\$ 164	\$ 164	\$ 164	\$ 1,972	

[illegible]

[illegible]

Line No.		2027 Projected Jan	2027 Projected Feb	2027 Projected Mar	2027 Projected Apr	2027 Projected May	2027 Projected Jun	2027 Projected Jul	2027 Projected Aug	2027 Projected Sep	2027 Projected Oct	2027 Projected Nov	2027 Projected Dec	2027 Projected Total
1	RATE BASE													
2	Plant Balance	\$ 969,566	\$ 969,566	\$ 969,566	\$ 969,566	\$ 969,566	\$ 1,119,566	\$ 1,119,566	\$ 1,119,566	\$ 1,119,566	\$ 1,119,566	\$ 1,119,566	\$ 1,647,030	\$ 1,647,030
3	Accumulated Depreciation	\$ (15,498)	\$ (16,832)	\$ (18,167)	\$ (19,501)	\$ (20,836)	\$ (22,170)	\$ (23,711)	\$ (25,252)	\$ (26,792)	\$ (28,333)	\$ (29,874)	\$ (31,415)	\$ (31,415)
4	Net Plant in Service	\$ 954,068	\$ 952,733	\$ 951,399	\$ 950,065	\$ 948,730	\$ 1,097,396	\$ 1,095,855	\$ 1,094,314	\$ 1,092,774	\$ 1,091,233	\$ 1,089,692	\$ 1,615,616	\$ 1,615,616
5														
6	CWIP Calculation:													
7	Beginning Balance	\$ 527,464	\$ 552,464	\$ 577,464	\$ 602,464	\$ 627,464	\$ 652,464	\$ 527,464	\$ 527,464	\$ 527,464	\$ 527,464	\$ 527,464	\$ 527,464	\$ 527,464
8	Additional CWIP	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 150,000
9	Closings from CWIP	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (150,000)	\$ -	\$ -	\$ -	\$ -	\$ (527,464)	\$ (677,464)
10	AFUDC													\$ -
11	CWIP	\$ 552,464	\$ 577,464	\$ 602,464	\$ 627,464	\$ 652,464	\$ 527,464	\$ 527,464	\$ 527,464	\$ 527,464	\$ 527,464	\$ 527,464	\$ -	\$ -
12														
13	ADIT Proration Factors	0.9178	0.8411	0.7562	0.6740	0.5890	0.5068	0.4219	0.3370	0.2548	0.1699	0.0877	0.0027	
14	Accumulated Deferred Income Tax - Federal	\$ (16,190)	\$ (17,685)	\$ (19,029)	\$ (20,228)	\$ (21,275)	\$ (22,176)	\$ (22,908)	\$ (23,493)	\$ (23,936)	\$ (24,231)	\$ (24,383)	\$ (24,388)	\$ (24,388)
15	Accumulated Deferred Income Tax - State	\$ (3,504)	\$ (3,885)	\$ (4,266)	\$ (4,648)	\$ (5,029)	\$ (5,410)	\$ (5,783)	\$ (6,155)	\$ (6,527)	\$ (6,900)	\$ (7,272)	\$ (7,644)	\$ (7,644)
16	Total Accumulated Deferred Income Tax	\$ (19,694)	\$ (21,570)	\$ (23,729)	\$ (25,888)	\$ (28,047)	\$ (30,206)	\$ (32,315)	\$ (34,423)	\$ (36,532)	\$ (38,640)	\$ (40,749)	\$ (42,858)	\$ (42,858)
17														
18	Ending rate base	\$ 1,503,028	\$ 1,526,313	\$ 1,549,597	\$ 1,572,881	\$ 1,596,166	\$ 1,619,450	\$ 1,617,537	\$ 1,615,624	\$ 1,613,711	\$ 1,611,797	\$ 1,609,884	\$ 1,607,971	\$ 1,607,971
19														
20	Average rate base	\$ 131,562	\$ 131,562	\$ 131,562	\$ 131,562	\$ 131,562	\$ 131,562	\$ 131,562	\$ 131,562	\$ 131,562	\$ 131,562	\$ 131,562	\$ 131,562	\$ 1,578,746
21														
22	Return on Rate Base	\$ 9,911	\$ 9,911	\$ 9,911	\$ 9,911	\$ 9,911	\$ 9,911	\$ 9,911	\$ 9,911	\$ 9,911	\$ 9,911	\$ 9,911	\$ 9,911	\$ 118,931
23														
24	Available for return (equity portion of rate base)	\$ 7,108	\$ 7,108	\$ 7,108	\$ 7,108	\$ 7,108	\$ 7,108	\$ 7,108	\$ 7,108	\$ 7,108	\$ 7,108	\$ 7,108	\$ 7,108	\$ 85,301
25														
26	EXPENSES													
27	O&M and Depreciation													
28	Operating Costs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
29	Property Tax	\$ 998	\$ 998	\$ 998	\$ 998	\$ 998	\$ 998	\$ 998	\$ 998	\$ 998	\$ 998	\$ 998	\$ 998	\$ 11,976
30	Book Depreciation	\$ 1,334	\$ 1,334	\$ 1,334	\$ 1,334	\$ 1,334	\$ 1,334	\$ 1,541	\$ 1,541	\$ 1,541	\$ 1,541	\$ 1,541	\$ 1,541	\$ 17,251
31	Total O&M and Depreciation Expense	\$ 2,332	\$ 2,332	\$ 2,332	\$ 2,332	\$ 2,332	\$ 2,332	\$ 2,539	\$ 2,539	\$ 2,539	\$ 2,539	\$ 2,539	\$ 2,539	\$ 29,227
32														
33	Income before Taxes													
34	Available for return (from above)	\$ 7,108	\$ 7,108	\$ 7,108	\$ 7,108	\$ 7,108	\$ 7,108	\$ 7,108	\$ 7,108	\$ 7,108	\$ 7,108	\$ 7,108	\$ 7,108	\$ 85,301
35	Taxable Income (grossed up)	\$ 9,403	\$ 9,403	\$ 9,403	\$ 9,403	\$ 9,403	\$ 9,403	\$ 9,403	\$ 9,403	\$ 9,403	\$ 9,403	\$ 9,403	\$ 9,403	\$ 112,839
36														
37	Income Taxes													
38	Current and Def Income Taxes	\$ 2,295	\$ 2,295	\$ 2,295	\$ 2,295	\$ 2,295	\$ 2,295	\$ 2,295	\$ 2,295	\$ 2,295	\$ 2,295	\$ 2,295	\$ 2,295	\$ 27,538
39	Total Income Tax Expense	\$ 2,295	\$ 2,295	\$ 2,295	\$ 2,295	\$ 2,295	\$ 2,295	\$ 2,295	\$ 2,295	\$ 2,295	\$ 2,295	\$ 2,295	\$ 2,295	\$ 27,538
40														
41														
42	REVENUE REQUIREMENTS													
43	Expenses	\$ 4,627	\$ 4,627	\$ 4,627	\$ 4,627	\$ 4,627	\$ 4,627	\$ 4,834	\$ 4,834	\$ 4,834	\$ 4,834	\$ 4,834	\$ 4,834	\$ 56,765
44	Return on rate base	\$ 9,911	\$ 9,911	\$ 9,911	\$ 9,911	\$ 9,911	\$ 9,911	\$ 9,911	\$ 9,911	\$ 9,911	\$ 9,911	\$ 9,911	\$ 9,911	\$ 118,931
45	Subtotal revenue requirements	\$ 14,538	\$ 14,538	\$ 14,538	\$ 14,538	\$ 14,538	\$ 14,538	\$ 14,745	\$ 14,745	\$ 14,745	\$ 14,745	\$ 14,745	\$ 14,745	\$ 175,696
46	Adjustments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
47	Wholesale Revenue Credit													\$ -
48	Total revenue requirements	\$ 14,538	\$ 14,538	\$ 14,538	\$ 14,538	\$ 14,538	\$ 14,538	\$ 14,745	\$ 14,745	\$ 14,745	\$ 14,745	\$ 14,745	\$ 14,745	\$ 175,696
49														
50	North Dakota share - D2 factor	\$ 5,819	\$ 5,819	\$ 5,819	\$ 5,819	\$ 5,819	\$ 5,819	\$ 5,902	\$ 5,902	\$ 5,902	\$ 5,902	\$ 5,902	\$ 5,902	\$ 70,325

[illegible]

Line No.		2026 Actual Jan	2026 Actual Feb	2026 Actual Mar	2026 Actual Apr	2026 Actual May	2026 Actual Jun	2026 Actual Jul	2026 Projected Aug	2026 Projected Sep	2026 Projected Oct	2026 Projected Nov	2026 Projected Dec	2026 Projected Total
1	RATE BASE													
2	Plant Balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
3	Accumulated Depreciation	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
4	Net Plant in Service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
5														
6	CWIP Calculation:													
7	Beginning Balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
8	Additional CWIP	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 146,051	\$ 146,051
9	Closings from CWIP													
10	AFUDC													
11	CWIP	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 146,051	\$ 146,051
12														
13	ADIT Proration Factors	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	
14	Accumulated Deferred Income Tax - Federal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
15	Accumulated Deferred Income Tax - State	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
16	Total Accumulated Deferred Income Tax	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
17														
18	Ending rate base	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 146,051	\$ 146,051
19														
20	Average rate base	\$ 936	\$ 936	\$ 936	\$ 936	\$ 936	\$ 936	\$ 936	\$ 936	\$ 936	\$ 936	\$ 936	\$ 936	\$ 11,235
21														
22	Return on Rate Base	\$ 71	\$ 71	\$ 71	\$ 71	\$ 71	\$ 71	\$ 71	\$ 71	\$ 71	\$ 71	\$ 71	\$ 71	\$ 846
23														
24	Available for return (equity portion of rate base)	\$ 51	\$ 51	\$ 51	\$ 51	\$ 51	\$ 51	\$ 51	\$ 51	\$ 51	\$ 51	\$ 51	\$ 51	\$ 607
25														
26	EXPENSES													
27	OK&M and Depreciation													
28	Operating Costs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
29	Property Tax	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
30	Book Depreciation	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
31	Total OK&M and Depreciation Expense	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
32														
33	Income before Taxes													
34	Available for return (from above)	\$ 51	\$ 51	\$ 51	\$ 51	\$ 51	\$ 51	\$ 51	\$ 51	\$ 51	\$ 51	\$ 51	\$ 51	\$ 607
35	Taxable Income (grossed up)	\$ 67	\$ 67	\$ 67	\$ 67	\$ 67	\$ 67	\$ 67	\$ 67	\$ 67	\$ 67	\$ 67	\$ 67	\$ 803
36														
37	Income Taxes													
38	Current and Def Income Taxes	\$ 16	\$ 16	\$ 16	\$ 16	\$ 16	\$ 16	\$ 16	\$ 16	\$ 16	\$ 16	\$ 16	\$ 16	\$ 196
39	Total Income Tax Expense	\$ 16	\$ 16	\$ 16	\$ 16	\$ 16	\$ 16	\$ 16	\$ 16	\$ 16	\$ 16	\$ 16	\$ 16	\$ 196
40														
41	REVENUE REQUIRMENTS													
42														
43	Expenses	\$ 16	\$ 16	\$ 16	\$ 16	\$ 16	\$ 16	\$ 16	\$ 16	\$ 16	\$ 16	\$ 16	\$ 16	\$ 196
44	Return on rate base	\$ 71	\$ 71	\$ 71	\$ 71	\$ 71	\$ 71	\$ 71	\$ 71	\$ 71	\$ 71	\$ 71	\$ 71	\$ 846
45	Subtotal revenue requirements	\$ 87	\$ 87	\$ 87	\$ 87	\$ 87	\$ 87	\$ 87	\$ 87	\$ 87	\$ 87	\$ 87	\$ 87	\$ 1,042
46	Adjustments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
47	Wholesale Revenue Credit													
48	Total revenue requirements	\$ 87	\$ 87	\$ 87	\$ 87	\$ 87	\$ 87	\$ 87	\$ 87	\$ 87	\$ 87	\$ 87	\$ 87	\$ 1,042
49														
50	North Dakota share - D2 factor	\$ 35	\$ 35	\$ 35	\$ 35	\$ 35	\$ 35	\$ 35	\$ 35	\$ 35	\$ 35	\$ 35	\$ 35	\$ 417

Line No.		2027 Projected Jan	2027 Projected Feb	2027 Projected Mar	2027 Projected Apr	2027 Projected May	2027 Projected Jun	2027 Projected Jul	2027 Projected Aug	2027 Projected Sep	2027 Projected Oct	2027 Projected Nov	2027 Projected Dec	2027 Projected Total
1	RATE BASE													
2	Plant Balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,050,000	\$ 1,050,000	\$ 1,050,000	\$ 1,050,000	\$ 1,050,000	\$ 1,050,000	\$ 1,050,000
3	Accumulated Depreciation	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (1,445)	\$ (2,890)	\$ (4,335)	\$ (5,780)	\$ (7,225)	\$ (8,670)	\$ (8,670)
4	Net Plant in Service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,050,000	\$ 1,048,555	\$ 1,047,110	\$ 1,045,664	\$ 1,044,219	\$ 1,042,774	\$ 1,041,329
5														
6	CWIP Calculation:													
7	Beginning Balance	\$ 146,051	\$ 499,206	\$ 704,206	\$ 833,787	\$ 888,894	\$ 944,302	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 146,051
8	Additional CWIP	\$ 353,154	\$ 205,000	\$ 129,581	\$ 55,107	\$ 55,408	\$ 105,698							\$ 903,948
9	Closings from CWIP						\$ (1,050,000)							\$ (1,050,000)
10	AFUDC													\$ -
11	CWIP	\$ 499,206	\$ 704,206	\$ 833,787	\$ 888,894	\$ 944,302	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
12														
13	ADIT Proration Factors	0.9178	0.8411	0.7562	0.6740	0.5890	0.5068	0.4219	0.3370	0.2548	0.1699	0.0877	0.0027	
14	Accumulated Deferred Income Tax - Federal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (764)	\$ (1,277)	\$ (1,687)	\$ (1,997)	\$ (2,204)	\$ (2,311)	\$ (2,314)	\$ (2,314)
15	Accumulated Deferred Income Tax - State	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (1,087)	\$ (1,861)	\$ (2,532)	\$ (3,103)	\$ (3,571)	\$ (3,939)	\$ (4,203)	\$ (4,203)
16	Total Accumulated Deferred Income Tax	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (1,830)	\$ (3,308)	\$ (4,786)	\$ (6,263)	\$ (7,741)	\$ (9,219)	\$ (10,697)	\$ (10,697)
17														
18	Ending rate base	\$ 499,206	\$ 704,206	\$ 833,787	\$ 888,894	\$ 944,302	\$ 1,048,913	\$ 1,046,693	\$ 1,044,577	\$ 1,042,561	\$ 1,040,648	\$ 1,038,836	\$ 1,037,126	\$ 1,037,126
19														
20	Average rate base	\$ 72,537	\$ 72,537	\$ 72,537	\$ 72,537	\$ 72,537	\$ 72,537	\$ 72,537	\$ 72,537	\$ 72,537	\$ 72,537	\$ 72,537	\$ 72,537	\$ 870,446
21														
22	Return on Rate Base	\$ 5,464	\$ 5,464	\$ 5,464	\$ 5,464	\$ 5,464	\$ 5,464	\$ 5,464	\$ 5,464	\$ 5,464	\$ 5,464	\$ 5,464	\$ 5,464	\$ 65,573
23														
24	Available for return (equity portion of rate base)	\$ 3,919	\$ 3,919	\$ 3,919	\$ 3,919	\$ 3,919	\$ 3,919	\$ 3,919	\$ 3,919	\$ 3,919	\$ 3,919	\$ 3,919	\$ 3,919	\$ 47,031
25														
26	EXPENSES													
27	O&M and Depreciation													
28	Operating Costs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
29	Property Tax	\$ 73	\$ 73	\$ 73	\$ 73	\$ 73	\$ 73	\$ 73	\$ 73	\$ 73	\$ 73	\$ 73	\$ 73	\$ 876
30	Book Depreciation	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,445	\$ 1,445	\$ 1,445	\$ 1,445	\$ 1,445	\$ 1,445	\$ 8,670
31	Total O&M and Depreciation Expense	\$ 73	\$ 73	\$ 73	\$ 73	\$ 73	\$ 73	\$ 1,518	\$ 1,518	\$ 1,518	\$ 1,518	\$ 1,518	\$ 1,518	\$ 9,547
32														
33	Income before Taxes													
34	Available for return (from above)	\$ 3,919	\$ 3,919	\$ 3,919	\$ 3,919	\$ 3,919	\$ 3,919	\$ 3,919	\$ 3,919	\$ 3,919	\$ 3,919	\$ 3,919	\$ 3,919	\$ 47,031
35	Taxable Income (grossed up)	\$ 5,184	\$ 5,184	\$ 5,184	\$ 5,184	\$ 5,184	\$ 5,184	\$ 5,184	\$ 5,184	\$ 5,184	\$ 5,184	\$ 5,184	\$ 5,184	\$ 62,214
36														
37	Income Taxes													
38	Current and Def Income Taxes	\$ 1,265	\$ 1,265	\$ 1,265	\$ 1,265	\$ 1,265	\$ 1,265	\$ 1,265	\$ 1,265	\$ 1,265	\$ 1,265	\$ 1,265	\$ 1,265	\$ 15,183
39	Total Income Tax Expense	\$ 1,265	\$ 1,265	\$ 1,265	\$ 1,265	\$ 1,265	\$ 1,265	\$ 1,265	\$ 1,265	\$ 1,265	\$ 1,265	\$ 1,265	\$ 1,265	\$ 15,183
40														
41	REVENUE REQUIREMENTS													
42														
43	Expenses	\$ 1,338	\$ 1,338	\$ 1,338	\$ 1,338	\$ 1,338	\$ 1,338	\$ 2,783	\$ 2,783	\$ 2,783	\$ 2,783	\$ 2,783	\$ 2,783	\$ 24,730
44	Return on rate base	\$ 5,464	\$ 5,464	\$ 5,464	\$ 5,464	\$ 5,464	\$ 5,464	\$ 5,464	\$ 5,464	\$ 5,464	\$ 5,464	\$ 5,464	\$ 5,464	\$ 65,573
45	Subtotal revenue requirements	\$ 6,803	\$ 6,803	\$ 6,803	\$ 6,803	\$ 6,803	\$ 6,803	\$ 8,248	\$ 8,248	\$ 8,248	\$ 8,248	\$ 8,248	\$ 8,248	\$ 90,303
46	Adjustments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
47	Wholesale Revenue Credit													
48	Total revenue requirements	\$ 6,803	\$ 6,803	\$ 6,803	\$ 6,803	\$ 6,803	\$ 6,803	\$ 8,248	\$ 8,248	\$ 8,248	\$ 8,248	\$ 8,248	\$ 8,248	\$ 90,303
49														
50	North Dakota share - D2 factor	\$ 2,723	\$ 2,723	\$ 2,723	\$ 2,723	\$ 2,723	\$ 2,723	\$ 3,301	\$ 3,301	\$ 3,301	\$ 3,301	\$ 3,301	\$ 3,301	\$ 36,145

Attachment 29

Redline and Clean Versions of Electric Rate Schedule Section 13.05 – Transmission Cost Recovery Rider

TRANSMISSION COST RECOVERY RIDER

DESCRIPTION	RATE CODE
Large General Service – Demand Charge	NTCRD
Large General Service – Energy Charge	NTCR
Controlled Service	NTCRC
Lighting	NTCRL
All Other Service	NTCRO

RULES AND REGULATIONS: Terms and conditions of this tariff and the General Rules and Regulations govern use of this rider.

APPLICATION OF RIDER: This rider is applicable to electric service under all of the Company's retail rate schedules as described in the Mandatory Rider – Applicability Matrix.

COST RECOVERY FACTOR: There shall be included on each North Dakota Customer's monthly bill a Transmission Cost Recovery charge, which shall be calculated before any applicable municipal payment adjustments and sales taxes as provided in the General Rules and Regulations for the Company's electric service. The following charges are applicable in addition to all charges for service being taken under the Company's standard rate schedules.

RATE:

TRANSMISSION COST RECOVERY		
<u>Energy Charge per kWh:</u>	<u>Energy Charge per kWh:</u>	<u>Energy Charge per kWh:</u>
Large General Service (a)	<u>\$0.00261</u> ~~N/A~~	<u>\$(0.163)</u> ~~1.239~~
Controlled Service (b)	<u>\$0.00291</u>	N/A
Lighting (c)	<u>\$0.00243</u> ~~262~~	N/A
All Other Service	<u>\$0.00387</u> ~~225~~	N/A
(a) Rate schedules 10.04 Large General Service, 10.05 Large General Service – Time of Day, 10.06 Super Large General Service, 11.01 Standby Service, 14.02 Real Time Pricing Rider, 14.03 Large General Service Rider, and 14.13 Economic Development Rate Rider. (b) Rate Schedules 14.01 Water Heating, 14.04 Interruptible Load Self-Contained and CT Metering, 14.06 Deferred Load, and 14.07 Fixed Time of Delivery. (c) Rate Schedules 11.03 Outdoor Lighting (Energy only) and 11.04 Outdoor Lighting, and 11.07 LED Street and Area Lighting.		

NORTH DAKOTA PUBLIC
SERVICE COMMISSION

EFFECTIVE with bills rendered on
and after January~~February~~ 1, 2027~~6~~, in North
Dakota

Case No. PU-26-5-252

Approved by order dated January 26, 2026

APPROVED: Matthew J. Olsen
Vice President, Regulatory

TRANSMISSION COST RECOVERY RIDER

DESCRIPTION	RATE CODE
Large General Service – Demand Charge	NTCRD
Large General Service – Energy Charge	NTCR
Controlled Service	NTCRC
Lighting	NTCRL
All Other Service	NTCRO

RULES AND REGULATIONS: Terms and conditions of this tariff and the General Rules and Regulations govern use of this rider.

APPLICATION OF RIDER: This rider is applicable to electric service under all of the Company's retail rate schedules as described in the Mandatory Rider – Applicability Matrix.

COST RECOVERY FACTOR: There shall be included on each North Dakota Customer's monthly bill a Transmission Cost Recovery charge, which shall be calculated before any applicable municipal payment adjustments and sales taxes as provided in the General Rules and Regulations for the Company's electric service. The following charges are applicable in addition to all charges for service being taken under the Company's standard rate schedules.

RATE:

TRANSMISSION COST RECOVERY		
	Energy Charge per kWh:	Energy Charge per kW:
Large General Service (a)	\$0.00261	\$(0.163)
Controlled Service (b)	\$0.00291	N/A
Lighting (c)	\$0.00262	N/A
All Other Service	\$0.00225	N/A

(a) Rate schedules 10.04 Large General Service, 10.05 Large General Service – Time of Day, 10.06 Super Large General Service, 11.01 Standby Service, 14.02 Real Time Pricing Rider, 14.03 Large General Service Rider, and 14.13 Economic Development Rate Rider.

(b) Rate Schedules 14.01 Water Heating, 14.04 Interruptible Load Self-Contained and CT Metering, 14.06 Deferred Load, and 14.07 Fixed Time of Delivery.

(c) Rate Schedules 11.03 Outdoor Lighting (Energy only) and 11.04 Outdoor Lighting, and 11.07 LED Street and Area Lighting.

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Customer Notices

Attachment 30 – ND TCR Proposed Bill Message

Attachment 31 – ND TCR Implementation Bill Insert

On September 11, 2026, we filed a request with the North Dakota Public Service Commission to update our Transmission Cost Recovery Rider, which is the Transmission Rider line item on your bill.

The proposed change would apply to electricity use beginning January 1, 2027. The Commission hasn't yet approved the request. If additional review is needed, new rates wouldn't take effect until approval.

If approved, customers can expect the following average monthly bill impacts:

- **Large General Service:**
 - kW component: \$(595.66) (from \$1.239 to (\$0.163) per kW)
 - kWh new component: \$1,111.06 (from \$0.00 to \$0.00261 per kWh)
- **Controlled Service:** \$3.78 (from \$0.00 to \$0.00291 per kWh)
- **Lighting:** \$0.04 (from \$0.00213 to \$0.00262 per kWh)

- **Residential: \$(1.64) (from \$0.00387 to \$0.00225 per kWh)**
- **All other service: \$(2.18) (from \$0.00387 to \$0.00225 per kWh)**

For more information, contact us at 800-257-4044 or visit otpc.com.

Updates to our North Dakota Transmission Cost Recovery Rider

The North Dakota Public Service Commission approved our request to update our Transmission Cost Recovery Rider. This rider helps recover costs for regional transmission projects that strengthen the electric grid, support reliability, and help us deliver electricity where and when you need it.

The changes below apply to electricity use beginning January 1, 2027, and will appear on the Transmission Rider line item on your electric bill.

	<u>Old rates</u>		<u>New rates</u>		<u>Total impact of new rates⁽¹⁾</u>
Large General Service	\$1.239 per kW		\$(0.163) \$0.00261	per kW per kWh	\$515.40/month
Controlled Service	\$0.00000	per kWh	\$0.00291	per kWh	
Lighting	\$0.00213	per kWh	\$0.00262	per kWh	\$0.04/month
Residential	\$0.00387	per kWh	\$0.00225	per kWh	(\$1.62)/month
All other service	\$0.00387	per kWh	\$0.00225	per kWh	(\$2.18)/month

(1) Assumes Large General Service uses 425 kW of demand and 425,000 kWh, Controlled Service uses 1,300 kWh, Lighting uses 90 kWh per fixture, Residential uses 1,000 kWh, and all other service uses 1,350 kWh.

For more information, contact us at 800-257-4044 or visit otpc.com.